### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

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## RECORDING AND ENDORSEMENT COVER PAGE PAGE 1 OF 11 Document ID: 2021033100939001 Document Date: 11-03-2020 Preparation Date: 03-31-2021

Document Type: EASEMENT Document Page Count: 10

PRESENTER:

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION ONE LIBERTY PLAZA NEW YORK, NY 10006

212-312-3570

LEGALADMIN.ASSISTANTSLIST@NYCEDC.COM

**RETURN TO:** 

NEW YOIR CITY ECONOMIC DEVELOPMENT

CORPORATION C/O: CARLOS GUERRA

ONE LIBERTY PLAZA NEW YORK, NY 10006

212-312-3892

Borough

Block Lot

PROPERTY DATA Unit Address

BRONX 3838 60 Entire Lot

2401 WATSON AVENUE

Property Type: COMMERCIAL REAL ESTATE

		CROS	REFEREN	CE DATA			
CRFN	or DocumentID	or	Year	Reel	Page	or File Number	
C/O: NEW Y	OF NEW YORK YORK CITY ECONOMIC D YO, ONE LIBERTY PLAZA	DEVELOPME A	NYS CON 625	NTEE/BU DEPARTN SERVATIO BROADWA	MENT OF I	ENVIRONMENTAL	

	FEES	AND TAXES	9	
Mortgage:		Filing Fee:		
Mortgage Amount:	\$ 0.00	\$		250.00
Taxable Mortgage Amount:	\$ 0.00	NYC Real Property Transfer Tax:		
Exemption:		\$		0.00
TAXES: County (Basic):	\$ 0.00	NYS Real Estate Transfer Tax:		
City (Additional):	\$ 0.00	\$		0.00
Spec (Additional):	\$ 0.00		1/-	
TASF:	\$ 0.00			
MTA:	\$ 0.00			
NYCTA:	\$ 0.00		*1	
Additional MRT:	\$ 0.00			
TOTAL:	\$ 0.00			
Recording Fee:	\$ 87.00			
Affidavit Fee:	\$ 0.00			

## ENVIRONMENTAL EASEMENT GRANTED PURSUANT TO ARTICLE 71, TITLE 36 OF THE NEW YORK STATE ENVIRONMENTAL CONSERVATION LAW

THIS INDENTURE made this day of Novel, 2020 between Owner, City of New York, having an office at c/o NYC Economic Development Corporation, One Liberty Plaza, New York, New York 10006, County of New York, State of New York (the "Grantor"), and The People of the State of New York (the "Grantee"), acting through their Commissioner of the Department of Environmental Conservation (the "Commissioner", or "NYSDEC" or "Department" as the context requires) with its headquarters located at 625 Broadway, Albany, New York 12233,

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to encourage the remediation of abandoned and likely contaminated properties ("sites") that threaten the health and vitality of the communities they burden while at the same time ensuring the protection of public health and the environment; and

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to establish within the Department a statutory environmental remediation program that includes the use of Environmental Easements as an enforceable means of ensuring the performance of operation, maintenance, and/or monitoring requirements and the restriction of future uses of the land, when an environmental remediation project leaves residual contamination at levels that have been determined to be safe for a specific use, but not all uses, or which includes engineered structures that must be maintained or protected against damage to perform properly and be effective, or which requires groundwater use or soil management restrictions; and

WHEREAS, the Legislature of the State of New York has declared that Environmental Easement shall mean an interest in real property, created under and subject to the provisions of Article 71, Title 36 of the New York State Environmental Conservation Law ("ECL") which contains a use restriction and/or a prohibition on the use of land in a manner inconsistent with engineering controls which are intended to ensure the long term effectiveness of a site remedial program or eliminate potential exposure pathways to hazardous waste or petroleum; and

WHEREAS, Grantor, is the owner of real property located at the address of 1100 Commerce Avenue in the City of New York, County of Bronx and State of New York, known and designated on the tax map of the County Clerk of Bronx as tax map parcel number: Block 3838 Lot 60, being a portion of the property acquired by Grantor by condemnation in a Final Decree "So Ordered" by the Honorable Wallace R. Cotton on February 6, 1976 and filed with the Bronx County Clerk in Reel 304, Page 256. The property subject to this Environmental Easement (the "Controlled Property") comprises approximately 1.5264 +/- acres, and is hereinafter more fully described in the Land Title Survey dated August 30, 2019 prepared by James J. Heiser, L.L.S. of DPK Land Surveying, which will be attached to the Site Management Plan. The Controlled Property description is set forth in and attached hereto as Schedule A; and

WHEREAS, the Department accepts this Environmental Easement in order to ensure the protection of public health and the environment and to achieve the requirements for remediation

established for the Controlled Property until such time as this Environmental Easement is extinguished pursuant to ECL Article 71, Title 36; and

NOW THEREFORE, in consideration of the mutual covenants contained herein and the terms and conditions of Order on Consent Index Number: R2-20150206-62, Grantor conveys to Grantee a permanent Environmental Easement pursuant to ECL Article 71, Title 36 in, on, over, under, and upon the Controlled Property as more fully described herein ("Environmental Easement").

- 1. <u>Purposes</u>. Grantor and Grantee acknowledge that the Purposes of this Environmental Easement are: to convey to Grantee real property rights and interests that will run with the land in perpetuity in order to provide an effective and enforceable means of encouraging the reuse and redevelopment of this Controlled Property at a level that has been determined to be safe for a specific use while ensuring the performance of operation, maintenance, and/or monitoring requirements; and to ensure the restriction of future uses of the land that are inconsistent with the above-stated purpose.
- 2. <u>Institutional and Engineering Controls</u>. The controls and requirements listed in the Department approved Site Management Plan ("SMP") including any and all Department approved amendments to the SMP are incorporated into and made part of this Environmental Easement. These controls and requirements apply to the use of the Controlled Property, run with the land, are binding on the Grantor and the Grantor's successors and assigns, and are enforceable in law or equity against any owner of the Controlled Property, any lessees and any person using the Controlled Property.
  - A. (1) The Controlled Property may be used for:

Commercial as described in 6 NYCRR Part 375-1.8(g)(2)(iii) and Industrial as described in 6 NYCRR Part 375-1.8(g)(2)(iv)

- (2) All Engineering Controls must be operated and maintained as specified in the Site Management Plan (SMP);
- (3) All Engineering Controls must be inspected at a frequency and in a manner defined in the SMP;
- (4) The use of groundwater underlying the property is prohibited without necessary water quality treatment as determined by the NYSDOH or the New York City Department of Health and Mental Hygiene to render it safe for use as drinking water or for industrial purposes, and the user must first notify and obtain written approval to do so from the Department;
- (5) Groundwater and other environmental or public health monitoring must be performed as defined in the SMP;
- (6) Data and information pertinent to Site Management of the Controlled Property must be reported at the frequency and in a manner defined in the SMP;

- (7) All future activities on the property that will disturb remaining contaminated material must be conducted in accordance with the SMP;
- (8) Monitoring to assess the performance and effectiveness of the remedy must be performed as defined in the SMP;
- (9) Operation, maintenance, monitoring, inspection, and reporting of any mechanical or physical components of the remedy shall be performed as defined in the SMP;
- (10) Access to the site must be provided to agents, employees or other representatives of the State of New York with reasonable prior notice to the property owner to assure compliance with the restrictions identified by this Environmental Easement.
- B. The Controlled Property shall not be used for Residential or Restricted Residential purposes as defined in 6NYCRR 375-1.8(g)(2)(i) and (ii), and the above-stated engineering controls may not be discontinued without an amendment or extinguishment of this Environmental Easement.
- C. The SMP describes obligations that the Grantor assumes on behalf of Grantor, its successors and assigns. The Grantor's assumption of the obligations contained in the SMP which may include sampling, monitoring, and/or operating a treatment system, and providing certified reports to the NYSDEC, is and remains a fundamental element of the Department's determination that the Controlled Property is safe for a specific use, but not all uses. The SMP may be modified in accordance with the Department's statutory and regulatory authority. The Grantor and all successors and assigns, assume the burden of complying with the SMP and obtaining an up-to-date version of the SMP from:

Site Control Section
Division of Environmental Remediation
NYSDEC
625 Broadway
Albany, New York 12233
Phone: (518) 402-9553

- D. Grantor must provide all persons who acquire any interest in the Controlled Property a true and complete copy of the SMP that the Department approves for the Controlled Property and all Department-approved amendments to that SMP.
- E. Grantor covenants and agrees that until such time as the Environmental Easement is extinguished in accordance with the requirements of ECL Article 71, Title 36 of the ECL, the property deed and all subsequent instruments of conveyance relating to the Controlled Property shall state in at least fifteen-point bold-faced type:

This property is subject to an Environmental Easement held by the New York State Department of Environmental Conservation

# pursuant to Title 36 of Article 71 of the Environmental Conservation Law.

- F. Grantor covenants and agrees that this Environmental Easement shall be incorporated in full or by reference in any leases, licenses, or other instruments granting a right to use the Controlled Property.
- G. Grantor covenants and agrees that it shall, at such time as NYSDEC may require, submit to NYSDEC a written statement by an expert the NYSDEC may find acceptable certifying under penalty of perjury, in such form and manner as the Department may require, that:
- (1) the inspection of the site to confirm the effectiveness of the institutional and engineering controls required by the remedial program was performed under the direction of the individual set forth at 6 NYCRR Part 375-1.8(h)(3).
  - (2) the institutional controls and/or engineering controls employed at such site:
    - (i) are in-place;
- (ii) are unchanged from the previous certification, or that any identified changes to the controls employed were approved by the NYSDEC and that all controls are in the Department-approved format; and
- (iii) that nothing has occurred that would impair the ability of such control to protect the public health and environment;
- (3) the owner will continue to allow access to such real property to evaluate the continued maintenance of such controls;
- (4) nothing has occurred that would constitute a violation or failure to comply with any site management plan for such controls;
- (5) the report and all attachments were prepared under the direction of, and reviewed by, the party making the certification;
- (6) to the best of his/her knowledge and belief, the work and conclusions described in this certification are in accordance with the requirements of the site remedial program, and generally accepted engineering practices; and
  - (7) the information presented is accurate and complete.
- 3. <u>Right to Enter and Inspect</u>. Grantee, its agents, employees, or other representatives of the State may enter and inspect the Controlled Property in a reasonable manner and at reasonable times to assure compliance with the above-stated restrictions.
- 4. <u>Reserved Grantor's Rights</u>. Grantor reserves for itself, its assigns, representatives, and successors in interest with respect to the Property, all rights as fee owner of the Property, including:
- A. Use of the Controlled Property for all purposes not inconsistent with, or limited by the terms of this Environmental Easement;
- B. The right to give, sell, assign, or otherwise transfer part or all of the underlying fee interest to the Controlled Property, subject and subordinate to this Environmental Easement;

#### 5. Enforcement

A. This Environmental Easement is enforceable in law or equity in perpetuity by Grantor, Grantee, or any affected local government, as defined in ECL Section 71-3603, against the owner of the Property, any lessees, and any person using the land. Enforcement shall not be defeated because of any subsequent adverse possession, laches, estoppel, or waiver. It is not a defense in any action to enforce this Environmental Easement that: it is not appurtenant to an interest in real property; it is not of a character that has been recognized traditionally at common law; it imposes a negative burden; it imposes affirmative obligations upon the owner of any interest in the burdened property; the benefit does not touch or concern real property; there is no privity of estate or of contract; or it imposes an unreasonable restraint on alienation.

- B. If any person violates this Environmental Easement, the Grantee may revoke the Certificate of Completion with respect to the Controlled Property.
- C. Grantee shall notify Grantor of a breach or suspected breach of any of the terms of this Environmental Easement. Such notice shall set forth how Grantor can cure such breach or suspected breach and give Grantor a reasonable amount of time from the date of receipt of notice in which to cure. At the expiration of such period of time to cure, or any extensions granted by Grantee, the Grantee shall notify Grantor of any failure to adequately cure the breach or suspected breach, and Grantee may take any other appropriate action reasonably necessary to remedy any breach of this Environmental Easement, including the commencement of any proceedings in accordance with applicable law.
- D. The failure of Grantee to enforce any of the terms contained herein shall not be deemed a waiver of any such term nor bar any enforcement rights.
- 6. <u>Notice</u>. Whenever notice to the Grantee (other than the annual certification) or approval from the Grantee is required, the Party providing such notice or seeking such approval shall identify the Controlled Property by referencing the following information:

County, NYSDEC Site Number, NYSDEC Brownfield Cleanup Agreement, State Assistance Contract or Order Number, and the County tax map number or the Liber and Page or computerized system identification number.

Parties shall address correspondence to:

Site Number: 203074

Office of General Counsel

NYSDEC 625 Broadway

Albany New York 12233-5500

With a copy to:

**Site Control Section** 

Division of Environmental Remediation

NYSDEC 625 Broadway Albany, NY 12233

All notices and correspondence shall be delivered by hand, by registered mail or by Certified mail and return receipt requested. The Parties may provide for other means of receiving and

communicating notices and responses to requests for approval.

- 7. <u>Recordation</u>. Grantor shall record this instrument, within thirty (30) days of execution of this instrument by the Commissioner or her/his authorized representative in the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 8. <u>Amendment</u>. Any amendment to this Environmental Easement may only be executed by the Commissioner of the New York State Department of Environmental Conservation or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 9. <u>Extinguishment.</u> This Environmental Easement may be extinguished only by a release by the Commissioner of the New York State Department of Environmental Conservation, or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 10. <u>Joint Obligation</u>. If there are two or more parties identified as Grantor herein, the obligations imposed by this instrument upon them shall be joint and several.
- 11. <u>Consistency with the SMP</u>. To the extent there is any conflict or inconsistency between the terms of this Environmental Easement and the SMP, regarding matters specifically addressed by the SMP, the terms of the SMP will control.

Remainder of Page Intentionally Left Blank

City of New York:

IN WITNESS WHEREOF, Grantor has caused this instrument to be signed in its name.

1	10	
By: Ulli	March Comp	

Print Name: Andrew Schwartz

Title: Deputy Commissioner Date: 9-24-2020

Grantor's Acknowledgment

STATE OF NEW YORK	)
COUNTY OF New York	) ss: )

On the Andrew Schwart, in the year 20 Qa, before me, the undersigned, personally appeared Andrew Schwart, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public - State of New York

SEAL

Carlos A. Guerra
Notary Public, State of New York
No. 01GU6292830
Qualified in New York County
Commission Expires 11/12/29

THIS ENVIRONMENTAL EASEMENT IS HEREBY ACCEPTED BY THE PEOPLE OF THE STATE OF NEW YORK, Acting by and Through the Department of Environmental Conservation as Designee of the Commissioner,

Bv.

Michael J. Ryan, Director

Division of Environmental Remediation

#### Grantee's Acknowledgment

STATE OF NEW YORK ) ) ss: COUNTY OF ALBANY )

On the day of November, in the year 2020, before me, the undersigned, personally appeared Michael J. Ryan, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/ executed the same in his/her/ capacity as Designee of the Commissioner of the State of New York Department of Environmental Conservation, and that by his/her/ signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public - State of New York

JUSTIN F STENERSON
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 02ST6383061
Qualified in Ulster County
Commission Expires November 13, 2022

#### **SCHEDULE "A" PROPERTY DESCRIPTION**

DESCRIPTION OF AN ENVIRONMENTAL EASEMENT AREA ACROSS A PORTION OF TAX LOT 60 BLOCK 3838 IN THE BOROUGH OF BRONX, BRONX COUNTY, NEW YORK.

**BEGINNING** AT A POINT ON THE SOUTHERLY SIDELINE OF COMMERCE AVENUE, 80 FEET WIDE RIGHT OF WAY AT THE DIVIDING LINE BETWEEN TAX LOT 60 AND TAX LOT 5 B LOCK 3838, SAID POINT HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES, NAD 83 OF NORTH: 242,224.62 EAST: 1,027,450.52 (US SURVEY FEET); AND RUNS THENCE

1. ALONG THE SOUTHERLY LINE OF COMMERCE AVENUE, NORTH 42 DEGREES 15 MINUTES 35 SECONDS EAST 429.48 FEET TO A POINT HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,542.48 EAST: 1,027,739.34; THENCE

#### CROSSING LOT 60 THE FOLLOWING NINE COURSES:

- 2. ALONG THE NORTHEASTERLY LINE OF A RAILROAD TIE WALL, SOUTH 41 DEGREES 32 MINUTES 44 SECONDS EAST 73.13 FEET TO AN ANGLE POINT IN SAME HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,487.74 EAST: 1,027,787.84; THENCE
- 3. CONTINUING ALONG THE SAME, SOUTH 46 DEGREES 21 MINUTES 25 SECONDS EAST 67.17 FEET TO A POINT HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,441.38 EAST: 1,027,836.45; THENCE LEAVING SAID WALL,
- 4. ALONG THE LINE OF AN 8 FOOT HIGH CHAIN LINK FENCE, SOUTH 42 DEGREES 17 MINUTES 07 SECONDS WEST 197.15 FEET TO AN ANGLE POINT IN SAME HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,295.53 EAST: 1,027,703.81; THENCE
- 5. STILL ALONG THE LINE OF SAID 8 FEET HIGH CHAIN LINK FENCE, SOUTH 47 DEGREES 28 MINUTES 32 SECONDS EAST 23.77 FEET TO AN ANGLE POINT IN SAME HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,279.46 EAST: 1,027,721.33; THENCE
- 6. STILL ALONG THE LINE OF SAID 8 FEET HIGH CHAIN LINK FENCE, SOUTH 39 DEGREES 56 MINUTES 16 SECONDS WEST 145.02 FEET TO AN ANGLE POINT IN SAME HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,168.27 EAST: 1,027,682.23; THENCE
- 7. STILL ALONG THE LINE OF SAID CHAIN LINK FENCE, SOUTH 77 DEGREES 19 MINUTES 33 SECONDS WEST 163.92 FEET TO A POINT IN AN EXISTING CHAIN LINK FENCE HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,132.30 EAST: 1,027,468.30; THENCE
- 8. ALONG THE LINE OF SAID CHAIN LINK FENCE, NORTH 14 DEGREES 42 MINUTES 54 SECONDS WEST 4.95 FEET TO AN ANGLE POINT IN SAME

HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH: 242,136.74 EAST: 1,027,467.13; THENCE

- 9. ALONG THE LINE OF SAID CHAIN LINK FENCE, NORTH 11 DEGREES 07
  MINUTES 58 SECONDS WEST 19.58 FEET TO AN ANGLE POINT IN SAME
  HAVING NEW YORK LONG ISLAND STATE PLANE GRID COORDINATES NAD
  83 OF NORTH: 242,155.96 EAST: 1,027,463.35; THENCE
- 10. ALONG THE LINE OF SAID CHAIN LINK FENCE, NORTH 12 DEGREES 04
  MINUTES 10 SECONDS WEST 14.29 FEET TO A POINT IN THE DIVIDING LINE
  BETWEEN TAX LOT 60 AND TAX LOT 5 B LOCK 3838, HAVING NEW YORK
  LONG ISLAND STATE PLANE GRID COORDINATES NAD 83 OF NORTH:
  242,169.93 EAST: 1,027,460.36; THENCE
- 11. ALONG THE SAID DIVIDING LINE, NORTH 10 DEGREES 12 MINUTES 20 SECONDS WEST 55.57 FEET TO THE POINT AND PLACE OF **BEGINNING**.

CONTAINING 66,490 SQUARE FEET / 1.5264 ACRES OF LAND.

ALL COORDINATE VALUES RECITED HEREIN ARE IN US SURVEY FEET.

NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



202103310093900100111AF0

REAL PROPERTY TRANSFER TAX COVER PAGE

PAGE 1 OF 1

Document ID: 2021033100939001

CORPORATIO, ONE LIBERTY PLAZA

Document Date: 11-03-2020

Preparation Date: 03-31-2021

Document Type: EASEMENT

NEW YORK, NY 10006

**PARTIES** 

FIRST GRANTOR/SELLER:
THE CITY OF NEW YORK

FIRST GRANTEE/BUYER:
NYS DEPARTMENT OF ENV

THE CITY OF NEW YORK
C/O: NEW YORK CITY ECONOMIC DEVELOPMENT

NYS DEPARTMENT OF ENVIRONMENTAL
CONSERVATION

1ENT CONSERVATION 625 BROADWAY

ALBANY, NY 12233-1500

ASSOCIATED TAX FORM ID: 202003110038310104

RPTT SUPPORTING DOCUMENTS SUBMITTED:

Page Count



#### **REAL PROPERTY TRANSFER TAX RETURN**

(Pursuant to Title 11, Chapter 21, NYC Administrative Code)

## CITY REGISTER

[APR 0 1 2021

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RANTOR	AND DESCRIPTION					Secretary Secretary
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	corporation	Telephone Num	ber			
[25 [356 instructions]	Other CORPORATION	_			OF	3
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				NAME OF TAXABLE PARTY.	SOCIAL SECUR	TV NIMBER
Name NYS DEPARTMENT OF ENVIRONMEN	TAL CONSERV	ATION		-		
Grantee is a(n):   individual   partnership	corporation	Telephone Num	her	<u> </u>		
(check one)	Jother STATE AGENCY	Total Name	551		Ol	R
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		12233-150	00		SINGLE MEMBE	R EIN OR SSN
Single member's name if grantee is a single member LLC						
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Apt. No. 2401 WATSON AVENUE  DATE OF TRANSFER TO GRANTEE: 11/3/2026  DISTRICT OF TRANSFER TO GRANTEE: 11/3/2026  DATE OF TRANSFER TO GRANTEE: 11/3/2026  D	Borough  BRONX  0  tions ate schedules of this recree	eturn. Additionally, o Transt p Transt p Transt r. Transt such s s. Transt Compl t. Transt	PERCENTAGE (  Schedules1 and 2  er by or to a tax exerer of property partly ear of successful bid par by borrower solely ecunity  er wholly or partly exerting the successful or	# of Floors  1  DF INTERES  2 must be compl organization within and part pursuant to fore y as security for tempt as a merital pursuant as a merital pursu	T TRANSFERR  ompleted for all in (complete Scheol y without NYC eclosure a debt or a transfer e change of identiti	of Proper 692,550.00  SED: 0  transfers. tule G)  er by lender solely to retay or form of ownership.
Apt. No. 2401 WATSON AVENUE  DATE OF TRANSFER TO GRANTEE: 11/3/2020  DNDITION OF TRANSFER. See Instruction in the appropriation of the conditions that apply and fill out the appropriation. Arms length transfer	Borough  BRONX  0  tions ate schedules of this recee	eturn. Additionally,  o	PERCENTAGE (  Schedules1 and 2  er by or to a tax exerts of property partly er of successful bid par by borrower solely ecunity er wholly or partly exerte Schedule M) er to a REIT or to a tax	# of Floors  1  DF INTERES  2 must be compl organization within and partition pursuant to fore y as security for the second pursuant to fore y as security for the year of the second pursuant to fore y as second pursuant to f	Feet 7,230  T TRANSFERR  Impleted for all in (complete Scheol y without NYC eclosure a debt or a transfer e change of identity partnership controlle	of Propert 692,550,00  tep: 0  transfers. tule G)  er by lender solely to rete y or form of ownership. ed by a REIT.
Apt. No. 2401 WATSON AVENUE  DATE OF TRANSFER TO GRANTEE: 11/3/2020  DNDITION OF TRANSFER. See Instruct heck (/) all of the conditions that apply and fill out the appropriat  Arms length transfer  Transfer in exercise of option to purchase  Transfer from cooperative sponsor to cooperative corporation  Transfer pursuant to manital settlement agreement or divorce dec (complete Schedule 1)  Deed in lieu of foreclosure (complete Schedule C)  Transfer pursuant to liquidation of an entity (complete Schedule I)  Transfer from principal to agent, dummy, strawman or conduit or vice-versa (complete Schedule E)  Transfer pursuant to trust agreement or will (attach a copy of trus	Borough  BRONX  0  tions ate schedules of this recee	eturn. Additionally,  o	FERCENTAGE ( Schedules1 and 2 er by or to a tax exert of property partly ear of successful bid lear by borrower solely ecunity er wholly or partly exete Schedule M) er to a REIT or to a retete Schedule R)	# of Floors  1  DF INTERES  2 must be compl organization within and partition pursuant to fore y as security for the second pursuant to fore y as security for the year of the second pursuant to fore y as second pursuant to f	Feet 7,230  T TRANSFERR  Impleted for all in (complete Scheol y without NYC eclosure a debt or a transfer e change of identity partnership controlle	of Proper 692,550,00  tep: 0  transfers. tule G)  er by lender solely to ret y or form of ownership. ed by a REIT.
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Apt. No.  2401 WATSON AVENUE  DATE OF TRANSFER TO GRANTEE: 11/3/2026  Check (/) all of the conditions that apply and fill out the appropriation of the exercise of option to purchase Transfer in exercise of option to purchase Transfer in exercise of option to purchase Transfer in exercise of option to purchase Transfer pursuant to marital settlement agreement or divorce dec (complete Schedule I)  Deed in lieu of foreclosure (complete Schedule C)  Transfer pursuant to liquidation of an entity (complete Schedule I)  Transfer from principal to agent, dummy, strawman or conduit or vice-versa (complete Schedule E)  Transfer pursuant to trust agreement or will (attach a copy of trus Gift transfer not subject to indebtedness  Gift transfer to a business entity in exchange for an interest in the business entity in excha	Borough  BRONX  0  tlons ate schedules of this recee	eturn. Additionally, 3  eturn. Additionally, 3  o	PERCENTAGE (  Schedules1 and (  er by or to a tax exert ar of property partly ear of successful bid in a s	# of Floors  1  DF INTERES  2 must be completed and particular to force y as security for elempt as a mere corporation or pure in with financing the second interest of the particular to the pa	Feet 7,230  T TRANSFERR  Impleted for all in (complete Scheoly without NYC sclosure or a debt or a transfer example of identifications arthership controlly (describe):  Test in a tax-free N	transfers.  tule G)  er by lender solely to return of ownership.  ed by a REIT.

● TYPE OF PROPERTY (✓)	TYPE OF INTEREST (/)				
a. D 1-3 family house		you intend to record a document related to this transfer. Check box of Intend to record a document related to this transfer.			
b. U Individual residential condominium unit	REC.	NON REC.			
c. Individual cooperative apartment	а. 🗆	Fee			
d. D Commercial condominium unit	ь. 🗆	Leasehold Grant			
e Commercial cooperative	c 🗆	Leasehold Assignment or Surrender			
f 4 family dwelling	d. 🗸	Easement			
g Apartment building	e. 🗆	Subterranean Rights			
h D Office building	f. 🗆	Development Rights			
i Industrial building	g. D	Stock			
i Utility	h. 🗆	Partnership Interest			
k OTHER (describe): COMMERCIAL REAL ESTATE	_   1. 🛮	OTHER (describe):			
CHEDULE 1 - DETAILS OF CONSIDERATION					

COMPLETE THIS SCHEDULE FOR ALL TRANSFERS AFTER COMPLETING THE APPROPRIATE SCHEDULES ON PAGES 5 THROUGH 12. ENTER "ZERO" ON LINE 11 IF THE TRANSFER REPORTED WAS WITHOUT CONSIDERATION.

1.	Cash	0 00
2.	Purchase money mortgage 2	0 00
	Unpaid principal of pre-existing mortgage(s).	0 00
	Accrued interest on pre-existing mortgage(s).	0 00
	Accrued real estate taxes 5	0 00
6.	Amounts of other liens on property	0 00
	Value of shares of stock or of partnership interest received	0 00
	Value of real or personal property received in exchange 8	0 00
	Amount of Real Property Transfer Tax and/or other taxes or expenses of the grantor which are paid by the grantee.	0 00
10.	Other (describe): 10	0 00
11.	TOTAL CONSIDERATION (add lines 1 through 10 - must equal amount entered on line 1 of Schedule 2) (see instructions)	\$ 0 00

See instructions for special rules relating to transfers of cooperative units, liquidations, marital settlements and transfers of property to a business entity in return for an interest in the entity.

#### SCHEDULE 2 - COMPUTATION OF TAX

A.	Payment	Pay amount shown on line 15 - See Instructions	<b>F</b>	Payment Enclosed
1.	Total Considerati	on (from line 11, above)		0 00
2.		(see instructions)	A COLOR OF THE PARTY OF THE PAR	0 00
3.	Consideration (lin	e 1 less line 2)	3.	0 00
4.		structions)		0 %
5.		(see Schedule L, line 15)		0 00
6.		s HDFC Exemption (line 3 less line 5)		0 00
7.		ge in beneficial ownership (see instructions)		100 %
8	Taxable consider	ation (multiply line 6 by line 7)	8	0 00
9.		8 by line 4)		0 00
10.		ctions)		0 00
11.	Transfer tax prev	iously paid (see Schedule L, line 18)	• 11.	0 00
		ss line 10 and 11) (if the result is negative, enter zero)		0 00
13.	Interest (see inst	uctions)	• 13.	0 00
		ructions)		0 00
15.	Total Tax Due (a	dd lines 12, 13 and 14)	• 15. \$	0 00

ne of Attorney	ERMAN, ESQ.			Telephone Number	<b>a</b>	
JILL BRAY	ERMAN, ESQ.			( 212 ) 61	9-5000	
dress (number and street) NEV	V YORK CITY ECONOMIC DE IBERTY PLAZA	EVELOPMENT	City and State NEW	YORK, NY	Zip Code 10006	
PLOYER NTIFICATION #BER		OR	SOCIAL SECURITY NUMBER		-	
RANTEE'S ATTORNE	Y ▼					
no of Attornou	ANDALORO, ESQ.			Telephone Numbe	er .	
JEMMI EK	ANDALORO, LSQ.			( 518 ) 40	2-9199	
Iress (number and street)	SDEC - 625 BROADWAY		City and State ALB	ANY, NY	Zip Code 12233-1500	
PLOYER NTIFICATION		OR	SOCIAL SECURITY NUMBER	-	-	
ledge, a true and complete ret	luding any accompanying sched urn made in good faith, pursuant			dministrative Code a		
ar or affirm that this return, inc edge, a true and complete ret	urn made in good faith, pursuant	it to Title 11, Ch		dministrative Code a	nd the regulations issu	
ar or affirm that this return, incedge, a true and complete ref	NTOR  13-6400434	it to Title 11, Ch	Sworn to and sul	GRA bscribed to	nd the regulations issu	ed thereu
ar or affirm that this return, incledge, a true and complete ref	NTOR  13-6400434  IMPLOYAL DESTRICTION NUMBER OF SOCIAL SECURITY MUMBER	at to Title 11, Ch	apter 21 of the A	dministrative Code a	NTEE  14-6013200  IMPLOYER IDENTIFICATION SOCIAL SICURITY MANUER	ed thereu
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ar or affirm that this return, inceded, a true and complete reference on to and subscribed to the me on this	13-6400434  IMPOYA DENTIFICATION NUMBER OF SOCIAL SECURITY MARBER  THE CITY OF NEW Y  Name of Grantor  Reputy Commission	to Title 11, Ch	Sworn to and sul	dministrative Code a service of the	14-6013200 IMPLOYER DENTRICATION SCALL SECURITY MARRIER NYS DEPARTM ENVIRONMEN' CONSERVATIO	NIMBLE OR IENT O
ar or affirm that this return, inceded, a true and complete relative to and subscribed to me on this day day are of Notary	13-6400434  IMPOR  13-6400434  IMPORTATION NUMBER OF SOCIAL SECURITY NUMBER  THE CITY OF NEW Y  Name of Grantor  Signature of Grantor  Acousty Commissions  of SBS.	to Title 11, Ch	Sworn to and subsefore me on this	dministrative Code a service of the	14-6013200 IMPLOYER IDENTIFICATION SOXAL SICURITY MANUE NYS DEPARTM ENVIRONMEN' CONSERVATION Name of Grantee	NUMBER OR  NENT OF  TAL  N
ar or affirm that this return, including a true and complete returns to and subscribed to me on this	13-6400434  IMPOYA DENTIFICATION NUMBER OF SOCIAL SECURITY MARBER  THE CITY OF NEW Y  Name of Grantor  Reputy Commission	to Title 11, Ch	Sworn to and subsefore me on this	dministrative Code a GRA bscribed to day	14-6013200 IMPLOYER IDENTIFICATION SOXAL SICURITY MANUE NYS DEPARTM ENVIRONMEN' CONSERVATION Name of Grantee	NUMBER OR  NENT OF  TAL  N

NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



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REAL ESTATE TRANSFER TAX COVER PAGE

PAGE 1 OF 1

Document ID: 2021033100939001

CORPORATIO, ONE LIBERTY PLAZA

ASSOCIATED TAX FORM ID:

Document Date: 11-03-2020

Preparation Date: 03-31-2021

Document Type: EASEMENT

**PARTIES** 

FIRST GRANTOR/SELLER: FIRST GRANTEE/BUYER: THE CITY OF NEW YORK C/O: NEW YORK CITY ECONOMIC DEVELOPMENT

NYS DEPARTMENT OF ENVIRONMENTAL

CONSERVATION 625 BROADWAY

ALBANY, NY 12233-1500

NEW YORK, NY 10006

202003110038330103

**RETT SUPPORTING DOCUMENTS SUBMITTED:** 

Page Count



Department of Taxation and Finance

### Combined Real Estate Transfer Tax Return, Credit Line Mortgage Certificate, and Certification of Exemption from the Payment of Estimated Personal Income Tax for the Conveyance of Real Property Located in New York City

CITY REGISTER
(APR 0 1 2021

See Form TP-584-NYC-I	Instructions for Form	TP-584-NYC, before comple	eting this form. Print or	type.		
Schedule A - Inform	ation relating to	conveyance		3,1		
Grantor/Transferor		t, first, middle initial) ( mark an )	K if more than one grantor)		Social Security numb	per (SSN)
Individual	THE CITY OF NEW Y	ORK				
Corporation	Mailing address	NEW YORK CITY ECONOMIC	DEVELOPMENT CORE	OBATIO ONE	SSN	
Partnership	Mailing address C/O: NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATIO ONE LIBERTY PLAZA City State TIP code					
☐ Estate/Trust	City	State		ZIP code	Employer identification	number (EIN)
Single member LLC	NEW YORK	NY		10006	13   640043	34
Multi-member LLC	Single member's nam	ne if grantor is a single membe	Γ LLC (see instructions)		Single member EIN o	
✓ Other						
Grantee/Transferee		first, middle initial) ( mark an )			SSN	
Individual	1	OF ENVIRONMENTAL CONSE	RVATION			
Corporation	Mailing address <sub>625 B</sub>	ROADWAY			SSN	
Partnership						
☐ Estate/Trust	City	State		ZIP code	EIN	
Single member LLC	ALBANY	NY		12233-1500	14 601320	00
Multi-member LLC	Single member's nan	ne if grantee is a single membe	er LLC (see instructions)		Single member EIN o	
✓ Other						
Location and description		ed				
Tax map designation – Section, block & lot (include dots and dashes)	(six digits)	Street address		City, town, or vil	age County	
2 - 3838 - 60	650000	2401 WATSON	N AVENUE	NEW YOR	BROM	1X
1 One- to three-fam 2 Residential coope 3 Residential condo 4 Vacant land 5 Commercial/Indus	rative 7 minium 8 9	Office building Four-family dwelling		year uted on or before (see instructions)	Percentage of real p conveyed which is re real property (see instruction)	esidential 0 %
Condition of conveyance a.   Conveyance of fee b.   Acquisition of a continuous	e interest trolling interest (state	f. Conveyance which of mere change of ider ownership or organi Form TP-584.1, Schedu	ntity or form of zation (attach ule F)	m. Leasehold a	nment or surrender	ler
	d%)	previously paid will I	be claimed (attach	n. 🔲 Leasehold g	rant	
c. Transfer of a contr	rolling interest (state	Form TP-584.1, Scheo	Jule G)	o. 🗹 Conveyance	of an easement	
percentage transfe	erred%)	h. Conveyance of coope				
d. Conveyance to co	operative housing	i. Syndication			for which exemption tax claimed (completed) (completed)	
		j. Conveyance of air ri	ights or		of property partly wil	thin
e. Conveyance pursu	uant to or in lieu of	development rights	90 01		itside the state	ir (4) 1
foreclosure or enfo	orcement of security or TP-584.1, Schedule E)		it	r. Conveyance	oursuant to divorce or be) ENVIRONMENTAL BASES	
For recording officer's use	Amount received	1	Date received	O. [4] Other (descri	Transaction number	
	Schedule B, Par					
	Schedule B. Par					
	Schedule B. Par					

S	chedule B - Real estate transfer tax return (Tax Law, Article 31)				
P	art 1 - Computation of tax due (in addition to the tax on line 4, you must compute the tax on lines 5a and 5b, if applicable)				
	1 Enter amount of consideration for the conveyance (if you are claiming a total exemption from tax, mark the				
	exemption claimed box, enter consideration and proceed to Part 4)	1.		_	00
	Continuing lien deduction (see instructions if property is taken subject to mortgage or lien)	2.		-	00
	Taxable consideration (subtract line 2 from line 1)	3.			00
	Tax: \$1.25 for each \$500, or fractional part thereof, of consideration for the conveyance of residential real	4.		-0	00
Ū	property located in New York City if the amount on line 3 is \$3 million or more (see instructions)	52		٥	00
5	Tax: \$1.25 for each \$500, or fractional part thereof, of consideration for the conveyance of property located in	Ja.		- 0	00
	New York City other than residential real property, if the amount on line 1 is \$2 million or more (see instructions)	5b.		٥	00
	6 Total before credit(s) claimed (add lines 4, 5a, and 5b)	6.			00
	7 Amount of credit claimed for tax previously paid (see instructions and attach Form TP-584.1, Schedule G)	7.		_	00
	B Total tax due* (subtract line 7 from line 6)	8.		$\rightarrow$	00
_					
	art 2 - Computation of additional tax due on the conveyance of residential real property for \$1 million or more (se		tions)		
	1 Enter amount of consideration for conveyance (from Part 1, line 1)	1.		0	
	2 Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property, as shown in Schedule A)			0	
	Total additional transfer tax due* (multiply line 2 by 1% (.01))	3.		01	00
Pi	art 3 – Computation of supplemental tax due on the conveyance of residential real property, or interest therein, located in New York City, for \$2 million or more (see instructions)				
	1 Enter amount of consideration for conveyance (from Part 1, line 1)	1.		0	00
	2 Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property, as shown in Schedule A)	2.		0	00
	Total supplemental transfer tax due* (multiply line 2 by tax rate, see instruction for rates)  * The total tax (from Part 1, line 8; Part 2, line 3; and Part 3, line 3 above) is due within 15 days from the date of conveyance.	3.		0	00
p,	art 4 – Explanation of exemption claimed on Part 1, line 1 (mark any boxes that apply)				
Th	e conveyance of real property is exempt from the real estate transfer tax for the following reason:				
a.	Conveyance is to the United Nations, the United States of America, New York State, or any of their instrumental agencies, or political subdivisions (or any public corporation, including a public corporation created pursuant to a or compact with another state or Canada).	agreeme	ent	а	
b.	Conveyance is to secure a debt or other obligation			b	
C.	Conveyance is without additional consideration to confirm, correct, modify, or supplement a prior conveyance	•••••	************	С	
d.	Conveyance of real property is without consideration and not in connection with a sale, including conveyances of realty as bona fide gifts	onveyin	g 	d	
e.	Conveyance is given in connection with a tax sale		***********	е	
f.	Conveyance is a mere change of identity or form of ownership or organization where there is no change in bene ownership. (This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real procomprising the cooperative dwelling or dwellings.) Attach Form TP-584.1, Schedule F	perty		f	
g.	Conveyance consists of deed of partition		************	9	
h.	Conveyance is given pursuant to the federal Bankruptcy Act		***********	h	
i.	Conveyance consists of the execution of a contract to sell real property, without the use or occupancy of such property the granting of an option to purchase real property, without the use or occupancy of such property			i	
j.	Conveyance of an option or contract to purchase real property with the use or occupancy of such property when consideration is less than \$200,000 and such property was used solely by the grantor as the grantor's personal and consists of a one-, two-, or three-family house, an individual residential condominium unit, or the sale of storing in a cooperative housing corporation in connection with the grant or transfer of a proprietary leasehold covering individual residential cooperative apartment.	residend ck an		j	
k.	Conveyance is not a conveyance within the meaning of Tax Law, Article 31, § 1401(e) (attach documents supporting such claim)	***********	***********	k	

Signature (both the grantor(s) and grantee(s) mus	t sign)	
The undersigned certify that the above information contains attachment, is to the best of his/her knowledge, true and coa copy for purposes of recording the deed or other instrument.	mplete, and authorize the person(s) submitting such form	
Grantor signature	Title My Baul Grantee signature	SCNIW arrange Title
	Title Grantee signature	Title

Signature (both the grantor(s) and gr	antee(s) must sign)		
The undersigned certify that the above information contained in schedules A, B, and C, including any return, certification, schedule, or attachment, is to the best of his/her knowledge, true and complete, and authorize the person(s) submitting such form on their behalf to receive a copy for purposes of recording the deed or other instrument effecting the conveyance.			
Grantor signature	Title	Grantee signature	Title
Grantor signature	Title	Grantee signature	Title