NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Environmental Remediation, Office of the Director 625 Broadway, 12th Floor, Albany, New York 12233-7011 P: (518) 402-9706 | F: (518) 402-9020 www.dec.ny.gov

December 23, 2024

Steve Spirou SnL XX, LLC 1280 Massachusetts Avenue, Suite 400 Cambridge, MA 02138 <u>steve@erillc.com</u>

Re: Certificate of Completion 4380 Bullard Avenue Site Bronx, Bronx County C203126

Dear Steve Spirou:

Congratulations on having satisfactorily completed the remedial program at the 4380 Bullard Avenue Site. Enclosed please find an original, signed Certificate of Completion (COC). The New York State Department of Environmental Conservation (NYSDEC) is pleased to inform you that the Final Engineering Report is hereby approved, allowing the COC to be issued for the above-referenced site.

Please note that you are required to perform the following tasks:

- If you are the site owner, you must record the Notice of Certificate of Completion in the recording office for the county (or counties) where any portion of the site is located within 30 days of issuance of the COC; or if you are a prospective purchaser of the site, you must record the Notice within 30 days of the date that you acquire the site. If you are a non-owner, you must work with the owner to assure the Notice is recorded within the time frame specified. A standard Notice of Certificate of Completion form is attached to this letter.
- Provide electronic copies of the recorded Notice and proof of recording to NYSDEC's project manager. Please return the hard copy of the proof of recording to:

Daniel Nierenberg, Remedial Bureau B New York State Department of Environmental Conservation Division of Environmental Remediation 625 Broadway Albany, NY 12233



- Provide the Certificate of Completion fact sheet to the Document Repositories within 10 days of issuance of the COC. NYSDEC will develop the fact sheet announcing the issuance of the COC and describing the institutional and engineering controls (IC/ECs), if any, that are required at the site and distribute it to the County Listserv within 10 days;
- Implement NYSDEC-approved Site Management Plan (SMP) which details the activities necessary to assure the performance, effectiveness, and protectiveness of the remedial program; and you must report the results of these activities to NYSDEC in a Periodic Review Report (PRR) which also includes any required IC/EC Certifications. The site IC/ECs are identified on the attached Site Management Form. The first PRR including the certification of the IC/ECs is due to NYSDEC in April 2026.

If you have any questions, please do not hesitate to contact Daniel Nierenberg, NYSDEC's project manager, at 518-402-9554.

Sincerely,

Andrew Guglielmi

Andrew Guglielmi Division Director Division of Environmental Remediation

Enclosure

ec w/ enclosure:

Dan Fruhauf, Impact Environmental, <u>dfruhauf@impactenvironmental.com</u> Linda Shaw, ESQ., Knauf Shaw LLP, <u>Ishaw@nyenvlaw.com</u> C. Vooris, NYSDOH, <u>christine.vooris@health.ny.gov</u> J. Robinson, NYSDOH, <u>Johnathan.robinson@health.ny.gov</u> J. Deming, NYSDOH, <u>justin.deming@health.ny.gov</u> Matt Gokey, <u>matthew.gokey@tax.ny.gov</u> Paul Takac, <u>paul.takac@tax.ny.gov</u>

ec w/o enc.:

NYSDEC - D. Nierenberg, S. Quandt, S. Deyette, J. O'Connell, K. McCarthy, L. Schmidt, K. Lewandowski

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP) CERTIFICATE OF COMPLETION

CERTIFICATE HOLDER(S):

Name

SnL XX, LLC

Address

1280 Massachusetts Avenue, Suite 400, Cambridge, MA 02138

BROWNFIELD CLEANUP AGREEMENT:

Application Approval: 1/14/20 Agreement Execution: 2/25/20 Agreement Index No.:C203126-02-20

Application Amendment Approval: 8/5/21

Agreement Amendment Execution: 8/5/21

SITE INFORMATION:

Site No.: C203126 Site Name: 4380 Bullard Avenue Site

Site Owner: SnL XX, LLC

Street Address: 552 Nereid Avenue

Municipality: Bronx County: Bronx Site Size: 0.384 Acres Tax Map Identification Number(s): 5035-30 Percentage of site located in an EnZone: 100 % **DEC Region:** 2

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the Final Engineering Report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Commercial and Industrial
Cleanup Track: Track 4: Restricted use with site-specific soil cleanup objectives
Tax Credit Provisions:
Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 25 %.
Eligibility for Tangible Property Credit is available through: EnZone.
Tangible Property Credit Component Rate is 15%. Comprised of 10% Base, 5 % EnZone.

Dependent upon the project being developed in a manner consistent with the approved Brownfield Cleanup Program application, additional rate increases may be available if the site is developed as affordable housing (5%), if the Certificate Holder receives a separate Determination of Conformance with the BOA from the Secretary of State (5%), if the site is located in a disadvantaged community and not located in an EnZone (5%), if the site is developed as a renewable energy facility site (5%), or if the site is used primarily for manufacturing activities (5%) not to exceed a maximum 24 %.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Bronx County as 2021000448372.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the site and to a person who develops or otherwise occupies the site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCATION

This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon finding any of the following:

(1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;

(2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;

(3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;

(4) there is good cause for such modification or revocation;

(5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;

(6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing is not received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Sean Mahar Interim Commissioner New York State Department of Environmental Conservation

By:

Andrew Juglislmi Date: 12/23/2024

Andrew O. Guglielmi, Director Division of Environmental Remediation Exhibit A

Site Description

SCHEDULE "A" PROPERTY DESCRIPTION

DEED DESCRIPTION OF BLOCK 5035, LOT 30 & LEGAL DESCRIPTION OF ENVIRONMENTAL EASEMENT AREA

ALL THAT CERTAIN PLOT PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH AND COUNTY OF THE BRONX, CITY OF NEW YORK, STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT FORMED BY THE INTERSECTION OF THE SOUTHERLY SIDE OF NEREID AVENUE WITH THE EASTERLY SIDE OF BULLARD AVENUE, AS SAID STREET AND AVENUE ARE LEGALLY OPENED AS SHOWN ON THE OFFICE RECORD MAPS OF THE BOROUGH OF THE BRONX;

RUNNING THENCE EASTERLY ALONG THE SOUTHERLY SIDE OF NEREID AVENUE SOUTH 63 DEGREES 40 MINUTES 42 SECONDS EAST, 6.47 FEET;

THENCE SOUTH 62 DEGREES 51 MINUTES 34 SECONDS EAST 61.52 FEET ALONG THE SOUTHERLY SIDE OF NEREID AVENUE, TO THE LAND OWNED NOW OR FORMERLY BY 4377 BRONX BLVD REALTY LLC;

THENCE SOUTH 27 DEGREES 08 MINUTES 26 SECONDS WEST, 53.50 FEET TO A POINT;

THENCE NORTH 62 DEGREES 51 MINUTES 34 SECONDS WEST, 14.50 FEET TO A POINT;

THENCE SOUTH 27 DEGREES 08 MINUTES 26 SECONDS WEST, 171.50 FEET TO A POINT;

THENCE SOUTH 62 DEGREES 51 MINUTES 34 SECONDS EAST 25.00 FEET TO A POINT;

THENCE SOUTH 27 DEGREES 08 MINUTES 26 SECONDS WEST, 50.03 FEET TO A POINT;

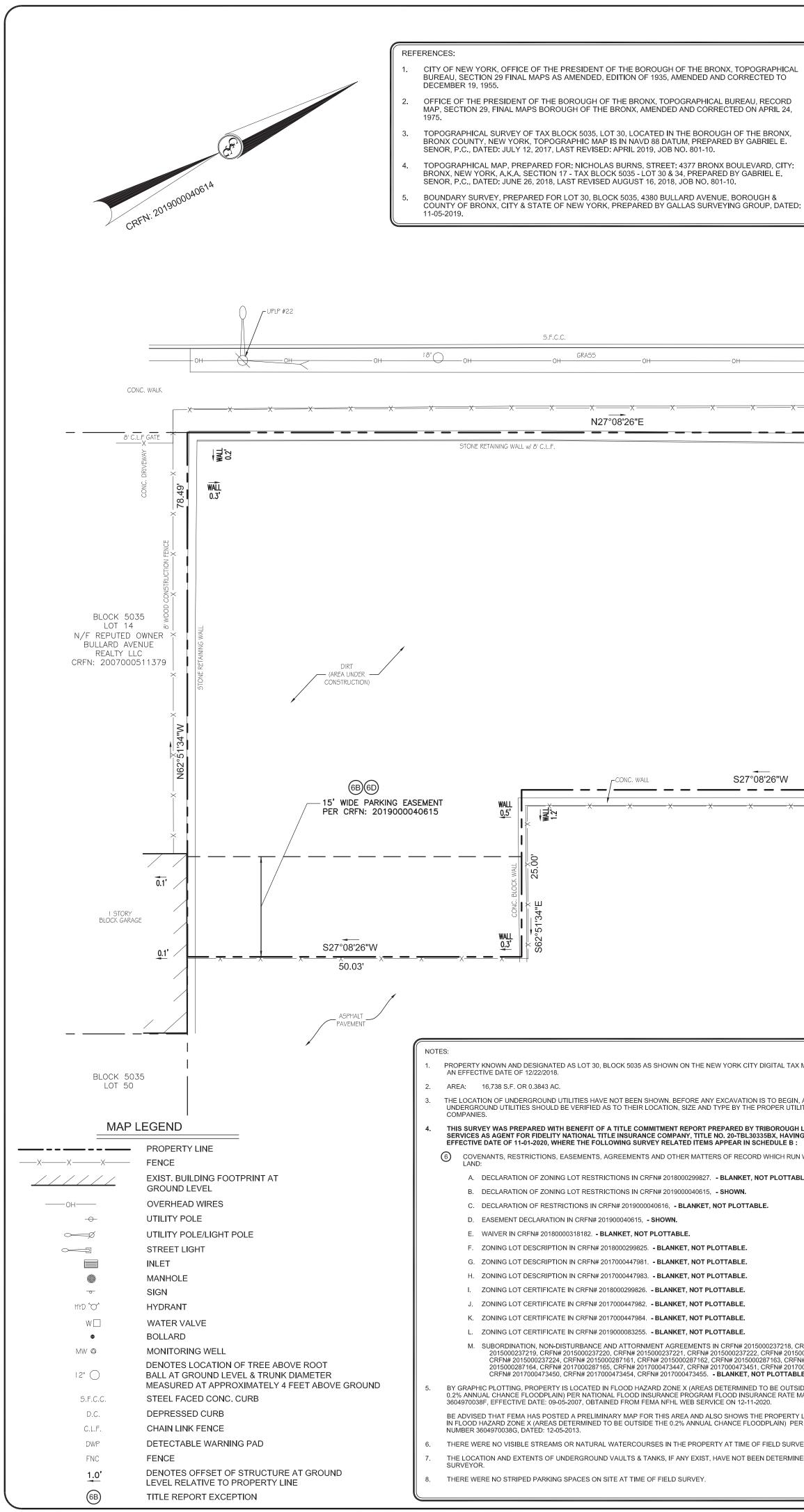
THENCE NORTH 62 DEGREES 51 MINUTES 34 SECONDS WEST, 78.49 FEET TO THE EASTERLY SIDE OF BULLARD AVENUE, AS LEGALLY OPENED;

THENCE EASTERLY ALONG THE EASTERLY SIDE OF BULLARD AVENUE NORTH 27 DEGREES 08 MINUTES 26 SECONDS EAST, 274.94 FEET, TO THE POINT OR PLACE OF BEGINNING.

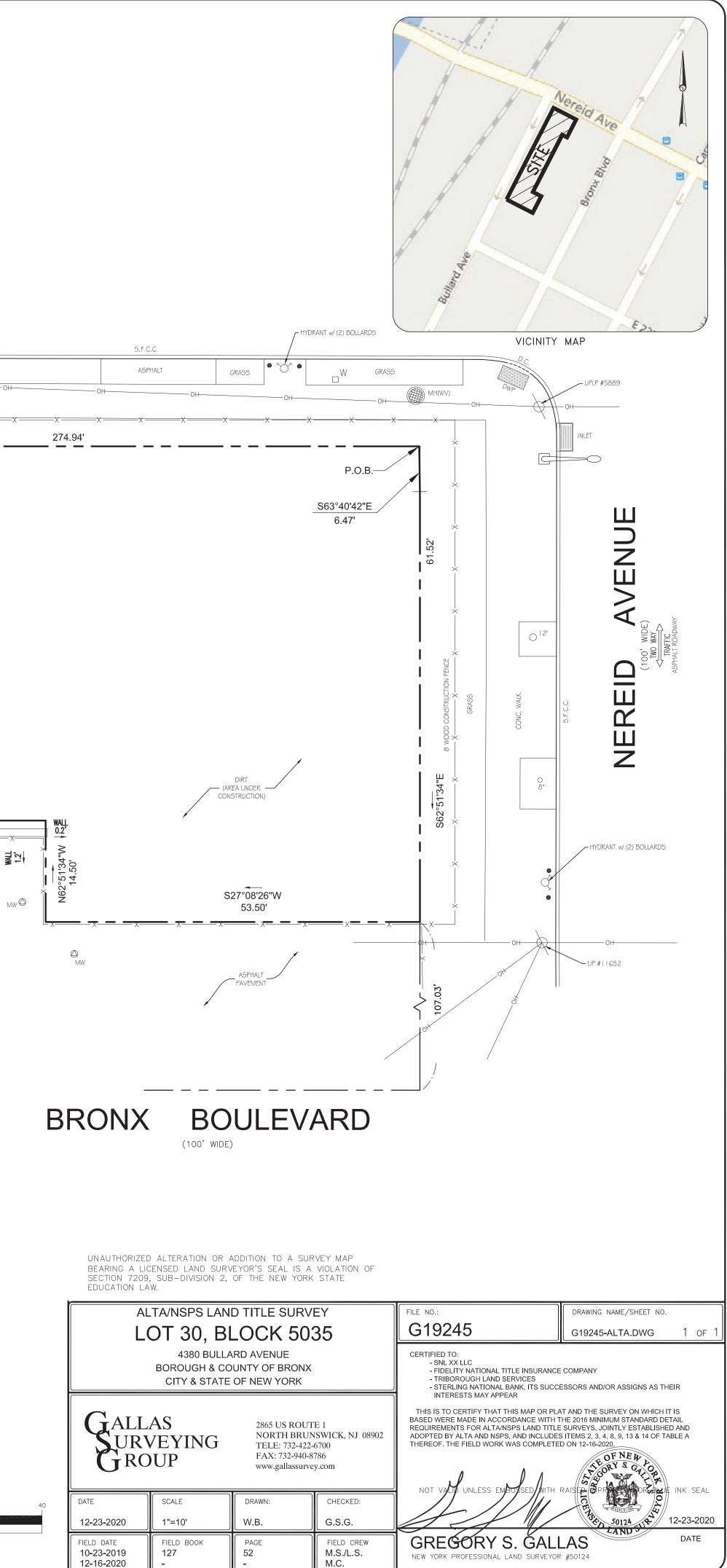
BEING APPROXIMATELY 0.3843 ACRES MORE OR LESS.

Exhibit B

Site Survey



| D: | | |
|---|--|---|
| | BULLARD AVENUE (F.K.A. FIRST STREET) (50' WIDE) (50' WI | |
| 0H O | ASPHALT ROADWAY | GRASS OHOHOHO |
| X | | |
| | | DIRT (AREA UNDER CONSTRUCTION) |
| | BLOCK 5035 LOT 30 N/F REPUTED OWNER SNL XX, LLC CRFN: 2019000040614 | |
| | | |
| | | 171.50' |
| ^ | X X X X X X X X X X X X X X X X X X X | |
| | BLOCK 5035 LOT 34 N/F REPUTED OWNER 4377 BRONX BLVD REALTY LLC CRFN: 2015000237213 | |
| | | |
| X MAP WITH N, ALL ILITY | | |
| H LAND ING AN : IN WITH THE ABLE. | | |
| CRFN# 5000237223, FN# 7000473452, BLE. SIDE THE MAP NO. Y LOCATED ER MAP VEY. NED BY THE | TITLE REPORT SCHEDULE A DESCRIPTION: ALL THAT CERTAIN PLOT PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH OF THE BRONX, CITY OF NEW YORK, COUNTY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT FORMED BY THE INTERSECTION OF THE SOUTHERLY SIDE OF NEREID AVENUE WITH THE EASTERLY SIDE OF BULLARD AVENUE, AS SAID STREET AND AVENUE ARE LEGALLY OPENED AS SHOWN ON THE OFFICE RECORD MAPS OF THE BOROUGH OF THE BRONX; RUNNING THENCE EASTERLY ALONG THE SOUTHERLY SIDE OF NEREID AVENUE SOUTH 63 DEGREES 40 MINUTES 42 SECONDS EAST, 6.47 FEET; THENCE SOUTH 62 DEGREES 51 MINUTES 34 SECONDS EAST 61.52 FEET ALONG THE SOUTHERLY SIDE OF NEREID AVENUE, TO THE LAND OWNED NOW OR FORMERLY BY 4377 BRONX BLVD REALTY LLC; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 53.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 14.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 171.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 171.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 171.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 171.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 174.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 26 SECONDS WEST, 174.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 174.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 174.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 174.50 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 50.03 FEET TO A POINT; THENCE SOUTH 27 DEGREES 51 MINUTES 34 SECONDS WEST, 78.49 FEET TO THE EASTERLY SIDE OF BULLARD AVENUE, AS LEGALLY OPENED; | Image: A constraint of the state of the work requires notification by excavators, buy person preparing to disturb the earth's surface anywhere in the state. Image: A constraint of the state of the sta |
| | THENCE EASTERLY ALONG THE EASTERLY SIDE OF BULLARD AVENUE NORTH 27 DEGREES 08 MINUTES 26 SECONDS EAST, 274.94 FEET, TO THE POINT OR PLACE OF BEGINNING. | (IN FEET) 1 inch = 10 ft. |



NOTICE OF CERTIFICATE OF COMPLETION Brownfield Cleanup Program 6 NYCRR Part 375-1.9(d)

4380 Bullard Avenue Site, Site ID No. C203126 552 Nereid Avenue, Bronx, New York, 10470 Bronx, Bronx County, Tax Map Identification Number: 5035-30

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (NYSDEC) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to SnL XX, LLC for a parcel approximately 0.384 acres located at 552 Nereid Avenue in Bronx, Bronx County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by NYSDEC of the Final Engineering Report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the Remedial Work Plan.

PLEASE TAKE NOTICE, the remedial program for the site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

- \Box Unrestricted Use, as set forth in 6 NYCRR 375-1.8(g)(1)i
- \Box Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
- □ Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
- Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
- Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health Department with jurisdiction in such matters and such is approved by NYSDEC as not inconsistent with the remedy.

PLEASE TAKE NOTICE, the remedial program relies upon use restrictions or the long-term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Bronx County as 2021000448372.

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved Site Management Plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to NYSDEC's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the site and to a person who develops or otherwise occupies the site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

4380 Bullard Avenue Site, C203126 552 Nereid Avenue, Bronx, NY 10470

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to NYSDEC in accordance with 6 NYCRR 375-1.11(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

PLEASE TAKE NOTICE, the Certificate may only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer **WILL** bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 2 Office located at 47-40 21st Street, Long Island City, NY 11101, by contacting the Regional Environmental Remediation Engineer, or at <u>https://www.dec.ny.gov/data/DecDocs/C203126</u>.

WHEREFORE, the undersigned has signed this Notice of Certificate

| SNL XX, LLC |
|-------------|
|-------------|

| - | | | |
|-----|--|--|--|
| Bv: | | | |
| | | | |

Date:

STATE OF NEW YORK) SS: COUNTY OF)

On the _____ day of _____, in the year 20__, before me, the undersigned, personally appeared ______, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature and Office of individual taking acknowledgment

Please record and return to: SnL XX, LLC Attn: Steve Spirou 1280 Massachusetts Avenue, Suite 400 Cambridge, MA 02138

| Changes - | | 10/25/2024 | |
|--|--|---|---------|
| SITE NO. | C203126 | SITE DESCRIPTION | |
| SITE NAME 43 | 80 Bullard Avenue Site | | |
| SITE ADDRES | S: 552 Nereid Avenue | ZIP CODE: 10470 | |
| CITY/TOWN: | Bronx | | |
| COUNTY: Bro | onx | | |
| ALLOWABLE U | ISE: Commercial and Ind | dustrial | |
| | SITE | MANAGEMENT DESCR | IPTION |
| SITE MANAGE | MENT PLAN INCLUDES: | YES | NO |
| Monitoring | ification Plan Plan and Maintenance (O&M) F | ■ ■ Plan | |
| | _ | | |
| | v Frequency: once a year | | |
| | v Frequency: once a year v Report Submitted Date: | | |
| | v Report Submitted Date: | | Control |
| Periodic Review SnL XX, LLC 1280 Massachus 552 Nereid Av Environment Block: 503 Lot: 3 | Des setts Ave., Suite 400 renue al Easement 5 0 sublot: Section: Subsection: S_B_L Imag Ground IC/EC F | 04/30/2026 cription of Institutional e: 5035-30 d Water Use Restriction Plan | Control |
| Periodic Review SnL XX, LLC 1280 Massachus 552 Nereid Av Environment Block: 503 Lot: 3 | v Report Submitted Date: Des setts Ave., Suite 400 enue al Easement 5 0 sublot: Section: Subsection: S_B_L Imag Ground IC/EC F Landus | 04/30/2026 cription of Institutional e: 5035-30 I Water Use Restriction Plan se Restriction | Control |
| Periodic Review SnL XX, LLC 1280 Massachus 552 Nereid Av Environment Block: 503 Lot: 3 | v Report Submitted Date: Des setts Ave., Suite 400 enue al Easement 5 0 sublot: Section: Subsection: S_B_L Imag Ground IC/EC F Landus | 04/30/2026 cription of Institutional e: 5035-30 I Water Use Restriction Plan se Restriction ring Plan | Control |

| Description of Engineering Control | | | | | |
|--|--|--|--|--|--|
| SnL XX, LLC 1280 Massachusetts Ave., Suite 400 552 Nereid Avenue Environmental Easement Block: 5035 Lot: 30 Sublot: Section: Subsection: S_B_L Image: 5035-30 Cover System | | | | | |
| Monitoring Wells Vapor Mitigation | | | | | |