NEW YORK STATE OF OPPORTUNITY Department of Environmental Conservation

BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

PART I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION

Check the appropriate box below based on the nature of the amendment modification requested:

Amendment to [check one or more boxes below]

RECEIVED

Add Substitute Remove Change in Name DEC 2 0 2019

Bur. Of Tech. Support

applicant(s) to the existing Brownfield Cleanup Agreement [Complete Section I-IV below and Part II]

Does this proposed amendment involve a transfer of title to all or part of the brownfield site? Yes No

If yes, pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been previously submitted. If not, please submit this form with this Amendment. See http://www.dec.ny.gov/chemical/76250.html

Amendment to modify description of the property(ies) listed in the existing Brownfield Cleanup Agreement [Complete Sections I and V below and Part II]

Amendment to Expand or Reduce property boundaries of the property(ies) listed in the existing Brownfield Cleanup Agreement [*Complete Section I and V below and Part II*]

Sites in Bronx, Kings, New York, Queens, or Richmond counties ONLY: Amendment to request determination that the site is eligible for the tangible property credit component of the brownfield redevelopment tax credit. Please answer questions on the supplement at the end of the form.

Other (explain in detail below)

Please provide a brief narrative on the nature of the amendment:

To request tangible property credits for affordable component of the project. Documentation for the affordable portion of the development has been filed and approved by the New York City Department of Housing Preservation and Development (see Attachment A).

Please refer to the attached instructions for guidance on filling out this application

Section I. Existing Agreement In	formation									
BCP SITE NAME: New 470 Pro	ject	BCP SITE NUMBER: C224242								
NAME OF CURRENT APPLICAN	NAME OF CURRENT APPLICANT(S): New 470 LLC									
INDEX NUMBER OF EXISTING A	GREEMENT: C2242	42-10-16 DATE OF EXISTING AGREEMENT:12/01/16								
Section II. New Requestor Inform	nation (if no chang	e to Current Applicant, skip to Section V)								
NAME										
ADDRESS										
CITY/TOWN		ZIP CODE								
PHONE	FAX	E-MAIL								
Department of State to cor above, in the NYS Departm	ation, LLC, LLP or c iduct business in NY nent of State's (DOS ne DOS database m	ther entity requiring authorization from the NYS S, the requestor's name must appear, exactly as given Corporation & Business Entity Database. A print-out ust be submitted to DEC with the application, to								
NAME OF NEW REQUESTOR'S	REPRESENTATIVE									
ADDRESS										
CITY/TOWN		ZIP CODE								
PHONE	FAX	E-MAIL								
NAME OF NEW REQUESTOR'S	CONSULTANT (if ap	oplicable)								
ADDRESS										
CITY/TOWN		ZIP CODE								
PHONE	FAX	E-MAIL								
NAME OF NEW REQUESTOR'S	ATTORNEY (if appli	cable)								
ADDRESS										
CITY/TOWN		ZIP CODE								
PHONE	FAX	E-MAIL								
the Requestor. This would be doc	umentation from corporation, or a Cor	s Application and Amendment has the authority to bind porate organizational papers, which are updated, porate Resolution showing the same, or an Operating ched?								
Describe Requestor's Relationship	•									

	different from requestor)	nd highlight new information)	<u>,</u>
ADDRESS			
CITY/TOWN		ZIP	CODE
PHONE	FAX	E-MAIL	
*****	(if different from requestor or o		
ADDRESS		in the second	
CITY/TOWN		ZIP	CODE
PHONE	FAX	E-MAIL	
Section IV. Eligibility	Information for New Request	or (Please refer to ECL § 27-1407	for more detail)
If answering "yes" to a	iny of the following questions, pl	ease provide an explanation as an	attachment.
1. Are any enforcement	ent actions pending against the	requestor regarding this site?	Yes No
2. Is the requestor pr relating to contami		der for the investigation, removal o	r remediation
		the Spill Fund for this site? t to a spill claim should be discusse	Yes No ed with the Spill
any provision of the Article 27 Title 14;	e subject law; ii) any order or del	ative, civil or criminal proceeding to ermination; iii) any regulation imple ion of the state or federal governm	ementing ECL
	s name, address, Department as	the BCP? If so, include information ssigned site number, the reason for	
		to have committed a negligent or ir ng or transporting of contaminants?	
disposing or transp	orting of contaminants; or ii) that public administration (as that teri	nse i) involving the handling, storin t involves a violent felony, fraud, bri m is used in Article 195 of the Pena	ibery, perjury, theft,
jurisdiction of the D		concealed material facts in any ma statement or made use of or made mitted to the Department?	
or failed to act, and	such act or failure to act could b	et forth in ECL 27-1407.9(f) that cor be the basis for denial of a BCP ap	olication?
	s participation in any remedial p e to substantially comply with ar	rogram under DEC's oversight terr a agreement or order?	ninated by DEC or
11. Are there any unre	gistered bulk storage tanks on-s	ite which require registration?	Yes No

THE NEW REQUESTOR MUST CERTIFY THAT IT IS ACCORDANCE WITH ECL §27-1405 (1) BY CHECKI					R IN			
PARTICIPANT A requestor who either 1) was the owner of the site at the time of the disposal of contamination or 2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of, or involvement with the site subsequent to the disposal of contamination.	requestor ownership subseque	NTEER for other whose liab operation nt to the d of petroleur	ility arises of or invo isposal of	solely as lvement w	a result of ith the site			
	NOTE: By checking this box, a requestor v liability arises solely as a result of owner operation of or involvement with the site certifie he/she has exercised appropriate care with re to the hazardous waste found at the facility by t reasonable steps to: i) stop any conti discharge; ii) prevent any threatened future rel iii) prevent or limit human, environmental, or n resource exposure to any previously rele hazardous waste.							
	result of with the s you show	estor whos ownership, site, submi uld be co s to the ap	operation t a statem nsidered	n of or inv ient descr a volunt	volvement ibing why eer – be			
Requestor's Relationship to Property (check one):								
Prior Owner Current Owner	ire Purchas							
If requestor is not the current site owner, proof of site must be submitted . Proof must show that the reques BCA and throughout the BCP project, including the abi attached? Yes No Note: a purchase contract does not suffice as proo	access su tor will have lity to place	fficient to d access to an easeme	omplete t the proper	ty before si	gning the			
Section V. Property description and description of	changes/a	dditions/re	ductions (if applicat	ole)			
ADDRESS								
CITY/TOWN			ZIP C	ODE				
TAX BLOCK AND LOT (TBL) (in existing agreement)								
Parcel Address	Parcel No.	Section No.	Block No.	Lot No.	Acreage			
	<u> </u>	I		120000000000000000000000000000000000000]			

Check appropriate boxes below:				a a construction a de construction de construction de la constru	
Changes to metes and bounds description or TE	L correctio	n			
Addition of property (may require additional citize expansion – see attached instructions)	en participa	ation depen	ding on the	e nature of	the
Approximate acreage added:					
ADDITIONAL PARCELS:					
Parcel Address	Parcel No.	Section No.	Block No.	Lot No.	Acreage
Reduction of property			<u>, , , , , , , , , , , , , , , , , , , </u>		************
Approximate acreage removed:					
PARCELS REMOVED:					
Parcel Address	Parcel No.	Section No.	Block No.	Lot No.	Acreage
If requesting to modify a metes and bounds description please attach a revised metes and bounds description, s					

Supplement to the Application To Amend Brownfield Cleanup Agreement And Amendment - Questions for Sites Seeking Tangible Property Credits in New York City ONLY.

Property is in Bronx, Kings, New York, Queens, or Richmond counties.	✔ Yes No
Requestor seeks a determination that the site is eligible for the tangible property credit construction brownfield redevelopment tax credit.	omponent of the ✔Yes No
Please answer questions below and provide documentation necessary to support an	swers.
 Is at least 50% of the site area located within an environmental zone pursuant to Ta Please see <u>DEC's website</u> for more information. 	x Law 21(6)? ☐Yes✔No
2. Is the property upside down as defined below?	Yes 🖌 No
From ECL 27-1405(31):	
"Upside down" shall mean a property where the projected and incurred cost of the inverse remediation which is protective for the anticipated use of the property equals or exceeds s of its independent appraised value, as of the date of submission of the application for partic brownfield cleanup program, developed under the hypothetical condition that the property contaminated.	eventy-five percent cipation in the
3. Is the project an affordable housing project as defined below?	✓ Yes No
From 6 NYCRR 375- 3.2(a) as of August 12, 2016: SEE ATTACHMENT A.	
(a) "Affordable housing project" means, for purposes of this part, title fourteen of artic seven of the environmental conservation law and section twenty-one of the tax law of that is developed for residential use or mixed residential use that must include afford residential rental units and/or affordable home ownership units.	only, a project
(1) Affordable residential rental projects under this subdivision must be subject to a state, or local government housing agency's affordable housing program, or a local g regulatory agreement or legally binding restriction, which defines (i) a percentage of rental units in the affordable housing project to be dedicated to (ii) tenants at a define percentage of the area median income based on the occupants' households annual	government's the residential ed maximum
(2) Affordable home ownership projects under this subdivision must be subject to state, or local government housing agency's affordable housing program, or a local gregulatory agreement or legally binding restriction, which sets affordable units aside owners at a defined maximum percentage of the area median income.	government's
(3) "Area median income" means, for purposes of this subdivision, the area media for the primary metropolitan statistical area, or for the county if located outside a met statistical area, as determined by the United States department of housing and urbar development, or its successor, for a family of four, as adjusted for family size.	ropolitan

PART II. BROWNFIELD CLEANUP PROGRAM AMENDMENT

Existing Agreement Information

BCP SITE NAME: New 470 Project

BCP SITE NUMBER: C224242

NAME OF CURRENT APPLICANT(S): New 470 LLC

INDEX NUMBER OF EXISTING AGREEMENT: C224242-10-16

EFFECTIVE DATE OF EXISTING AGREEMENT: December 1, 2016

Declaration of Amendment:

By the Requestor(s) and/or Applicant(s) signatures below, and subsequent signature by the Department, the above application to amend the Brownfield Cleanup Agreement described above is hereby approved. This Amendment is made in accordance with and subject to all of the BCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged and in full force and effect regarding the parties to the Agreement.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from any obligations held under the Agreement or those same laws.

Statement of Certification and Signatures: New Requestor(s) (if applicable)
(Individual)
I hereby affirm that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to section 210.45 of the Penal Law. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.
Date:Signature:
Print Name:
(Entity)
I hereby affirm that I am (title) of (entity); that I am authorized by that entity to make this application; that this application was prepared by me or under my supervision and direction; and that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to Section 210.45 of the Penal Law
Date:Signature:
Print Name:

Statement of Certification and Signatures: Existing Applicant(s) (an authorized representative of each applicant must sign)
(Individual)
I hereby affirm that I am a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.
Date:Signature:
Print Name:
(Entity)
I hereby affirm that I am(title) of(entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or ApplicationMy (Ronald Walker)signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.
Date: 11 15 19 Signature: Occule
Print Name: Ronald Walker

REMAINDER OF THIS AMENDMENT WILL BE COMPLETED SOLELY BY THE DEPARTMENT

Status of Agreement:

A requestor who either 1) was the A reque owner of the site at the time of the liability	LUNTEER stor other than a participant, including a requestor whose arises solely as a result of ownership, operation of or tent with the site subsequent to the contamination.
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Effective Date of the Original Agreement:

12/1/16

Signature by the Department:

DATED: 12/23/19

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

By: Ul OI

Michael J. Ryan, P.E., Director Division of Environmental Remediation

Rider to BCA Amendment # 2 to Document a Tangible Property Tax Credit Determination

Site Name: New 470 Project Site Number: C224242

1- The Department has determined that the Site is eligible for tangible property tax credits pursuant to ECL § 27-1407(1-a) because the Site is located in a City having a population of one million or more and:

At least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law

- The property is upside down, as defined by ECL 27-1405 (31)
- The property is underutilized, as defined by 375-3.2(l).
- X The project is an affordable housing project, as defined by 375-3.2(a).

2- The Site is located in a City having a population of one million or more and the Applicant:

Has not requested a determination that the Site is eligible for tangible property tax credits. It is therefore presumed that the Site is not eligible for tangible property tax credits. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category.

Requested a determination that the Site is eligible for tangible property tax credits and pursuant to ECL § 27-1407(1-a), the Department has determined that the Site is not eligible for tangible property tax credits because the Applicant has not submitted documentation sufficient to demonstrate that at least one of the following conditions exists: at least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law, the property is upside down, the property is underutilized, or the project is an affordable housing project. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category.

3- For sites statewide, where applicable:

In accordance with ECL § 27-1407(1-a), based on data submitted with the application the Department has determined the Site is not eligible for tangible property tax credits because the contamination in ground water and/or soil vapor is solely emanating from property other than the Site.

The remedial investigation or other data generated during the remedial program the Department has identified an on-site source of contamination, which now makes this site eligible for tangible property tax credits.

The Department has determined that the Site or a portion of the Site has previously been remediated pursuant to Article 27, Title 9, 13 or 14] of the ECL, Article 12 of the Navigation Law or Article 56, Title 5 of the ECL. Therefore, in accordance with ECL § 27-1407(1-a), the Site is not eligible for tangible property tax credits.

THIS RIDER TO AN AMENDMENT TO THE BCA ESTABLISHING ELIGIBILTY FOR TANGIBLE PROPERTY TAX CREDITS IS HEREBY APPROVED, Acting by and Through the Department of Environmental Conservation as Designee of the Commissioner,

By:

12/23/19

Michael J. Ryan, P.E. Director Division of Environmental Remediation

Date

SUBMITTAL INFORMATION:

ø.

Two (2) copies, one hard copy with original signatures and one electronic copy in Portable Document Format (PDF) must be sent to:

Chief, Site Control Section New York State Department of Environmental Conservation Division of Environmental Remediation 625 Broadway Albany, NY 12233-7020

FOR DEPARTMENT USE ONLY

BCP SITE T&A CODE: _____ LEAD OFFICE: _____

PROJECT MANAGER:_____

ATTACHMENT A

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To be completed by HPD 421-a Program: Aflocidable Calculator Approved Aflocidable Calculator ROT Approved DATE: 1141 / 2019 inter 2 or 2

ver July 2019

Pease enter information in yellow cells only

Affordable New York Housing Program 421-a(16) Form: Affordable Housing Unit Mix

DOCKET #: 0 (if applied under OLD 421-a) ADDRESS: 12 Eckford Street BBL: Brooklyn,2714,33

Pursuant to RPTL 421-a(16) projects must meet one of the following requirements:

Unless preempted by the requirements of a federal, state or local housing program, either,

(A) the Affordable Housing Units in an Eligible Site shall have a unit mix proportional to the Market Units, or

(B) at least fifty percent of the Affordable Housing Units in an Eligible Site shall have two or more bedrooms and no more than twenty-five percent of the Affordable Housing Units shall have less than one bedroom.

TEST A (Proportionality)

	Market DUs		Market DUs Affordable Housing DUs Total U				1% Plus/Minus	
	DUs	%	DUs	%	DUs	%	See Note below	
0 BRs	25	36%	11	35%	36	36%	0.23%	Pass
1 BRs	29	41%	13	42%	42	42%	-0.51%	Pass
2 BRs	15	21%	7	23%	22	22%	-1.15%	Fail
3 BRs	1	1%	0	0%	1	1%	1.43%	Fail
4 BRs	0	0%	0	0%	0	0%	0.00%	Pass
5 BRs	0	0%	0	0%	0	0%	0.00%	Pass
6 BRs	0	0%	0	0%	0	0%	0.00%	Pass
7 BRs	0	0%	0	0%	0	0%	0.00%	Pass
8 8Rs	0	0%	0	0%	0	0%	0.00%	Pass
Total	70		31	/vent/v	101			Fail

 Total
 70
 31
 101

 NOTE: market units % and allordable units & can have a plus or minus 1% difference. If the difference between the alfordable and market-rale units is more than 1%, you must compensate by providing a higher percent of larger affordable units.

TEST B (Unit Mix) Affordable Housing Units: 50% 2BR or larger and no more than 25% 0BR

	Affordable	Housing DUs
	DUs	%
0 BRs	11	/35%
1 BRs	13	42%
2 BRs	7	23%
3 BRs	0/	0%
4 BRs	<u>A</u>	0%
5 BRs	/ 0	0%
6 BRs	0	0%
7 BR%	0	0%
8 3,75	Ö	0%
Total	31	Fail

To be completed by HPP 421-2 Program: Unit Mix Approved: on OV OT 2019 Unit Mix NOT Approved DATE: 1/1/2019

ver. July 2019

Please enter information in yellow cells only.

Affordable New York Housing Program 421-a(16) FORM: Affordable Housing Units – Unit by BR by AMI

DOCKET #: 0 (if a ADDRESS: 12 Eckford Street (if applied under OLD 421-a) BBL: Brooklyn,2714,33

This worksheet, once approved, must be attached as Exhibit A of the 421-a(16) Restrictive Declaration recorded against the property containing the Eligible Multiple Dwelling.

EXHIBIT A

Building # Apl #		Number of Bedrooms	Most Restrictive Income		
1.00	21	1	80%		
1.00	2J	2	80%		
1.00	2K	1	80%		
1.00	2L	5	80%		
1.00	2N	0	80%		
1.00	ЗA	0	80%		
1.00	ЗF	2	80%		
1,00	31	1	80%		
1.00	3J	2	80%		
1.00	эк	1	130%		
1.00	36	1	80%		
1.00	3N	0	130%		
1.00	4A	0	80%		
1,00	4F	2	80%		
1.00	4	1	80%		
1.00	4J	2	130%		
1.00	4K	1	130%		
1.00	4L	1	60%		
1.00	4N	0	130%		
1.00	4R	9	80%		
1.00	5A	0	80%		
1.00	5F	2	80%		
1.00	51	1	80%		
1.00	5J	2	130%		
1.00	5K	1	130%		
1.00	5L	1	80%		
1.00	5N	0	130%		
1.00	5R	o	80%		
1.00	6A	0	80%		
1.00	6K	f	130%		
1.00	6N	0	130%		

To be completed HPD 421-a Program: Color NOV 01 2019 AMI MIX Approved: AMI MIX NOT Approved: Date: 11/1/2019 ver. July 2019

Department of Housing Preservation and Development 421-a Program -- 100 Gold St, Rm. 8-C09 New York, NY 10038

Affordable New York Housing Program 421-a(16) Form: Affordable Housing Units by AMI

Please enter information in yellow cells only.

 DOCKET #:
 0
 (if applied under OLD 421-a)

 ADDRESS:
 12 Eckford Street
 NY

 BBL:
 Brooklyn,2714,33

Please complete the tables below and submit an electronic version to HPD Marketing (421a16_NOlwkbk@hpd.nyc.gov) along with the Notice of Intent at least nine months prior to the Completion Date (See page 2 for an example).

		To be completed by HPD 421 & Program:
Total number of units	101	AMI Mix Approved
Market Units	70	AMI Mix NOT Approved
Affordable Housing Units	31	DATE: 11/1/2019
Affordability Option	С	

Please indicate the marketing unit number of each Affordable Housing Unit under the applicable AMI column.

Unit Designation by AMIs				Unit Designation by AMIs						
40% AMI	60% AMI	70% AMI	120% AMI	130% AMI	40% AMI	60% AMI	70% AMI	120% AMI	130% AM	
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Department of Housing Preservation and Development 421-a Program -- 100 Gold St, Rm. 8-C09 New York, NY 10038

Please enter information in yellow cells only.

 DOCKET #:
 0

 ADDRESS:
 12 Eckford Street

 BBL:
 Brooklyn,2714,33
 No. of Bldgs
 1

Pursuant to RPTL 421-a 16(g)(i) must meet the following requirement:

All rental dwelling units in an eligible multiple dwelling shall share the same common entrances and common areas as market rate units in such eligible multiple dwelling, and shall not be isolated to a specific floor or area of an eligible multiple dwelling.

Please show each Story in each Multiple Dwelling or Building Segment.

× .

Stacking Building #	Marketing Story	Market Units Per Story	Afforda ble Housin g Units Per Story	Total # of Units Per Story	% Affordable Housing Units	Affordable Housing Units Per Story	Stacking Test Pass
1	2	12	5	17	29.41%	Pass	
1	3	11	7	18	38.89%	Pass	
1	4	10	8	18	44,44%	Pass	
1	5	10	8	18	44,44%	Pass	
1	6	15	3	18	16.67%	Pass	
4	7	7		7	0.00%	Pass	
1	8	5		5	0.00%	Pass	
otal # of Units Per Story	a fa Mitanata atm fra	70	31	101	30.69%	Pass	

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ver. July 2019