NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Environmental Remediation, Office of the Director 625 Broadway, 12th Floor, Albany, New York 12233-7011 P: (518) 402-9706 | F: (518) 402-9020 www.dec.ny.gov

DEC 26 2019

Ron Walker New 470 LLC 58 Vanderbilt Motor Parkway, Suite 100 Commack, NY 11725

> Re: Certificate of Completion New 470 Project Brooklyn, Kings County Site Code C224242

Dear Mr. Walker:

Congratulations on having satisfactorily completed the remedial program at the New 470 Project. Enclosed please find an original, signed Certificate of Completion (COC). The New York State Department of Environmental Conservation (Department) is pleased to inform you that the Final Engineering Report is hereby approved, allowing the COC to be issued for the above-referenced site.

Please note that you are required to perform the following tasks:

If you are the site owner, you must record a notice of the COC in the recording office for the county (or counties) where any portion of the site is located within 30 days of issuance of the COC; or if you are a prospective purchaser of the site, you must record a notice of the COC within 30 days of the date that you acquire the site. A copy of the recorded notice should be provided to the Department's project manager. If you are a non-owner, you must work with the owner to assure the notice of COC is recorded within the time frame specified. A standard notice form is attached to this letter. Please return the proof of recording to:

Chief, Site Control Section New York State Department of Environmental Conservation Division of Environmental Remediation 625 Broadway Albany, NY 12233-7020

Provide the notice of the COC to the Document Repositories within 10 days
of issuance of the COC. The Department will develop a fact sheet



announcing the issuance of the COC and describing the institutional and engineering controls (IC/ECs), if any, that are required at the site and distribute it to the County Listserv within 10 days;

 Implement the Department-approved Site Management Plan (SMP) which details the activities necessary to assure the performance, effectiveness, and protectiveness of the remedial program; and you must report the results of these activities to the Department in a Periodic Review Report (PRR) which also includes any required IC/EC Certifications. The site IC/ECs are identified on the attached Site Management Form. The first PRR including the certification of the IC/ECs is due to the Department in April 2021.

If you have any questions regarding any of these items, please contact Steve Walsh at <u>steven.walsh@dec.ny.gov</u> or 581-402-9824.

Sincerely,

Surchi

Michael J. Ryan, P.E. Director Division of Environmental Remediation

Enclosure

ec w/ enclosure:

C. Vooris, NYSDOH S. McLaughlin, NYSDOH R. Ghosh, NYSDOH Matt Gokey, <u>matthew.gokey@tax.ny.gov</u> Paul Takac, <u>paul.takac@tax.ny.gov</u> C. J. Purcell-Smith, Carolyn J. Purcell-Smith, PLLC, <u>cjpsesq@gmail.com</u> M. Godick, AKRF, <u>mgodick@akrf.com</u>

ec w/o enc.:

S. Walsh, NYSDEC J. Grathwol, NYSDEC G. Burke, NYSDEC J. O'Connell, NYSDEC R. Seebacher, NYSDEC K. Lewandowski, NYSDEC D. Tuohy, NYSDEC

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP) CERTIFICATE OF COMPLETION

CERTIFICATE HOLDER(S):

Name

New 470 LLC

BROWNFIELD CLEANUP AGREEMENT:

Application Approval: 11/3/16 Agreement Index No.:C224242-10-16 Application Approval Amendment: 10/11/19

Application Approval Amendment: 12/23/19

SITE INFORMATION:

Site No.: C224242 Site Name: New 470 Project Site Owner: New 470 LLC

Street Address: 12 Eckford StreetMunicipality: BrooklynCounty: KingsSite Size:0.512 AcresTax Map Identification Number(s):2714-33Percentage of site located in an EnZone:0 - 49%

Address 58 Vanderbilt Motor Parkway, Suite 100, Commack, NY 11725

Agreement Execution: 12/1/16

Agreement Execution Amendment: 10/11/19 Agreement Execution Amendment: 12/23/19

DEC Region: 2

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Restricted-Residential, Commercial, and Industrial Cleanup Track: Track 4: Restricted use with site-specific soil cleanup objectives Tax Credit Provisions:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 28%. Eligibility for Tangible Property Credit is available because the certificate holder submitted documentation to the Department's satisfaction that the project was an Affordable Housing project. If affordable housing is not constructed there is no Tangible Property Credits. Tangible Property Credit is 10%. Comprised of 10% Base.

Dependent upon the project being developed in a manner consistent with the approved Brownfield Cleanup Program application, additional rate increases may be available if the site is developed as affordable housing (5%), if the Certificate Holder receives a separate Determination of Conformance with the BOA from the Secretary of State (5%), or if the site is used primarily for manufacturing activities (5%) not to exceed a maximum 24%.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Kings County as 2019000281480.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

By:

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCATION

This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon a finding that:

(1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;

(2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;

(3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;

(4) there is good cause for such modification or revocation;

(5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;

(6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing is not received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Basil Seggos Commissioner New York State Department of Environmental Conservation mar Date: 12/26/19

Michael J. Ryan, P.E./Director Division of Environmental Remediation

NOTICE OF CERTIFICATE OF COMPLETION Brownfield Cleanup Program 6 NYCRR Part 375-1.9(d)

New 470 Project, Site ID No. C224242 12 Eckford Street, Brooklyn, NY, 11222 Brooklyn, Kings County, Tax Map Identification Number 2714-33

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (Department) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to New 470 LLC for a parcel approximately 0.512 acres located at 12 Eckford Street in Brooklyn, Kings County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

PLEASE TAKE NOTICE, the remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

- Unrestricted Use, as set forth in 6 NYCRR 375-1.8(g)(1)i
- \square Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
- Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
- Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
- Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health. Department with jurisdiction in such matters and such is approved by the Department as not inconsistent. with the remedy.

PLEASE TAKE NOTICE, since the remedial program relies upon use restrictions or the long term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Kings County as 2019000281480.

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved site management plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to the Department's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops of otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability

New 470 Project, C224242, 12 Eckford Street, Brooklyn, NY 11222

limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to the Department in accordance with 6 NYCRR 375-1.11(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

PLEASE TAKE NOTICE, the Certificate may only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer WILL bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 2 located at 47-40 21st Street Long Island City, NY 11101-5401, by contacting the Regional Environmental Remediation Engineer.

WHEREFORE, the undersigned has signed this Notice of Certificate

New 470 LLC

By:	

Title:		 	
Titla			
Tittę.	 	 	

Date:		

STATE OF NEW YORK) SS: COUNTY OF)

On the ______day of ______, in the year 20___, before me, the undersigned, personally appeared ______, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature and Office of individual taking acknowledgment

Please record and return to: Ron Walker New 470 LLC 58 Vanderbilt Motor Parkway, Suite 100 Commack, NY 11725

EXHIBIT A - SITE DESCRIPTION

SCHEDULE "A" PROPERTY DESCRIPTION

Metes and Bounds Description Block 2714 New Lot #33 and Environmental Easement

ALL that certain plot, piece or parcel of land, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the northeasterly side of Manhattan Avenue with the northerly side of Newton Street;

RUNNING THENCE along the northeasterly side of Manhattan Avenue 51 feet 6 inches to the easterly side of Eckford Street;

THENCE along the easterly side of Eckford Street 115 feet 6-3/8 inches;

THENCE easterly at 90 degree angles to Eckford Street 80 feet;

THENCE northerly at 90 degree angles to the last course 19 feet 3-3/4 inches;

THENCE at easterly at 90 degree angles to the last course 37 feet 1 1-1/4 inches;

THENCE northerly formerly an interior angle of 109 degrees 5 minutes 21 seconds, 20 feet 9-7/8 inches;

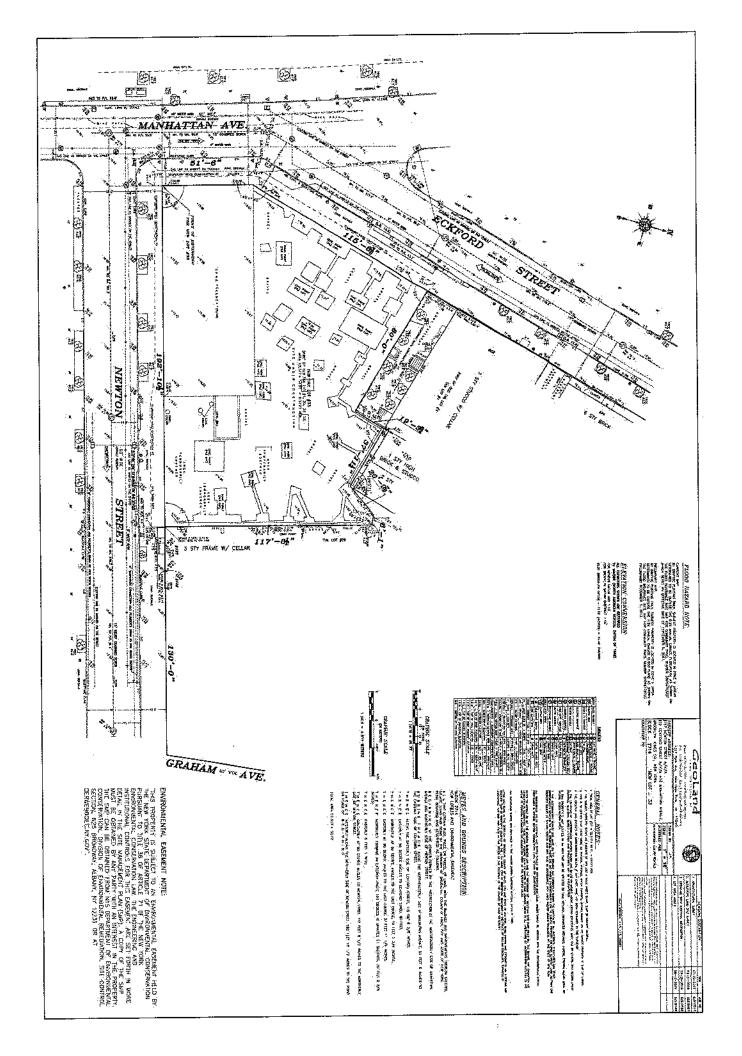
THENCE easterly 6 feet 1 inch;

THENCE southerly at 90 degree angles to Newton Street 117 feet 8-1/2 inches to the northerly side of Newton Street;

THENCE westerly along the northerly side of Newton Street 192 feet 10-1/2 inches to the point or place of BEGINNING.

Total Area 22,317.4 square feet (.5123 acres)

EXHIBIT B - SITE SURVEY



Site	ORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION Site Management Form 12/23/2019		
	TE DESCRIPTION		
SITE NO. C224242			
SITE NAME New 470 Project		·	
SITE ADDRESS: 12 Eckford Street ZIP	CODE: 11222		
CITY/TOWN: Brooklyn			
COUNTY: Kings			
ALLOWABLE USE: Restricted-Residential, C	Commercial, and Industria	al	
SITE MAN	AGEMENT DESCRIPTIO	DN.	
SITE MANAGEMENT PLAN INCLUDES:	YES	NO	
IC/EC Certification Plan	<u>2</u>		
Monitoring Plan			
Operation and Maintenance (O&M) Plan	88		
Periodic Review Frequency: once a year			
Periodic Review Report Submitted Date: 04/	/30/2021		
Descripti	on of Institutional Con	trol	—
lew 470 LLC 58 Vanderbilt Motor Parkway, Suite 100 12 Eckford Street Environmental Easement Block: 2714 Lot: 33 Sublot: Section: Subsection: S_B_L Image: 271 Ground Wate IC/EC Plan Landuse Res	er Use Restriction		
Site Manager			

Description of Engineering Control

New 470 LLC 58 Vanderbilt Motor Parkway, Suite 100 12 Eckford Street Environmental Easement Block: 2714 Lot: 33 Sublot: Section: Subsection: S_B_L Image: 2714-33 Air Sparging/Soil Vapor Extraction Cover System Vapor Mitigation