

# BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

#### Please refer to the attached instructions for guidance on completing this application.

Submission of a full BCP application will be required should this application be determined to be a major amendment. If the amendment seeks to add or subtract more than an insignificant acreage of property to the BCA, applicants are encouraged to consult with the DEC project team prior to submitting this application.

PART I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION					
1. Check the appropriate box(es) below based on the nature of the amendment modification(s) requested:					
Amendment to modify the existing BCA (check one or more boxes below):					
Add applicant(s)  Substitute applicant(s)  Remove applicant(s)  Change in name of applicant(s)					
Amendment to reflect a transfer of title to all or part of the brownfield site:					
a. A copy of the recorded deed must be provided. Is this attached? Yes   No					
b. Change in ownership Additional owner (such as a beneficial owner)					
c. Pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been submitted prior to a transfer of ownership. If this has not yet been submitted, include the form with this application. Is this form attached?  Yes  No  Submitted on: 5/16/2023					
Amendment to modify description of the property(ies) listed in the existing BCA					
Amendment to expand or reduce property boundaries of the property(ies) listed in the existing BCA					
Sites in Bronx, Kings, New York, Queens or Richmond Counties ONLY: amendment to request determination that the site is eligible for tangible property credit component of the brownfield redevelopment tax credit.					
Other (explain in detail below)					
2. REQUIRED: Please provide a brief narrative describing the specific requests included in this amendment: Franklin Point LLC is a prospective purchaser for the BCP Site and will be added as a Volunteer in the Brownfield Cleanup Agreement ("BCA"). Once this new Volunteer acquires the Site they will be substituted as the sole Volunteer for the current Volunteer and will be the sole remedial party for the BCP Site. Franklin Point LLC has no prior relationship with any current or past owners or operators at the Site other then being the prospective purchaser. Franklin Point LLC did not cause any of the contamination of the Site, therefore, Franklin Point LLC is a Volunteer. Current Volunteer 12 Franklin Property Co LLC will no longer be a Volunteer for this Site once Franklin Point LLC acquires the Site. This change of remedial party, when it occurs pursuant to another follow up BCA Amendment, will not affect the remedial efforts at the Site. See DOS Listing in Ex. A, Written Consent in Ex.B, Site Access Agreement in Ex.C, and Requestor Certification in Ex.D. The new Volunteer has also provided documents to meet the underutilized definition for the tangible property tax credit. Finally, there are 3 current owners of the Site and the BCA only listed one. The recent deed transfers and summary are attached in Ex.E. However, Once Franklin Point LLC acquires the Site it will be the owner.					

		_			
SECTION I: CURRENT AGREEMENT INFORMATION					
This section must be completed in full. Attach additional pages as necessary.					
BCP SITE NAME: 12 Franklin Street Site	BCP SITE CODE: C224286				
NAME OF CURRENT APPLICANT(S): 12 Franklin Property Co LLC					
INDEX NUMBER OF AGREEMENT: C224286-03-19	DATE OF ORIGINAL AGREEMENT: 03/28/201	19			

SECTION II: NEW REQUESTOR IN Complete this section only if adding		or the name of an existing i	requestor has ch	nanged	
NAME: Franklin Point LLC					
ADDRESS: 175 Great Neck Road,	Suite 407				
CITY/TOWN: Great Neck, New Yo	rk		ZIP CODE: 11	021	
PHONE: (248) 765-4514	EMAIL: adam@	gastralweeks.com; raymor	nd@astralweek	s.com	
REQUESTOR CONTACT: Adam So	chloff and Raym	ond Roubeni			
ADDRESS: 175 Great Neck Road,	Suite 407				
CITY/TOWN: Great Neck, New Yo	rk		ZIP CODE: 11	021	
PHONE: (248) 765-4514	EMAIL: adam@	gastralweeks.com; raymor	nd@astralweek	s.com	
REQUESTOR'S CONSULTANT: Ro	oux Associates	CONTACT: Robert Kovac	s & Rachel He	nke	
ADDRESS: 209 Shafter Street					
CITY/TOWN: Islandia, New York			ZIP CODE: 11	749	
PHONE: (631) 232-2600	EMAIL: rkovacs	s@rouxinc.com; rhenke@i	rouxinc.com		
REQUESTOR'S ATTORNEY: Knau	f Shaw LLP	CONTACT: Linda R. Shav	ν, Esq.		
ADDRESS: 2600 Innovation Square	e, 2 S. Clinton A	Avenue			
CITY/TOWN: Rochester, New Yorl	<		ZIP CODE: 14	604	
PHONE: (585) 546-8430	EMAIL: Ishaw@	nyenvlaw.com			
				Y	N
Is the requestor authorized to	o conduct busines	ss in New York State?		(e)	$\bigcirc$
2. If the requestor is a corporation, LLC, LLP, or other entity requiring authorization from the NYS Department of State (NYSDOS) to conduct business in NYS, the requestor's name must appear exactly as given above in the NYSDOS Corporation & Business Entity Database. A print-out of entity information from the NYSDOS database must be submitted with this application. Is this print-out attached?					
<ol> <li>Requestor must submit proo the authority to bind the requestor in the forr or an Operating Agreement</li> </ol>	estor. This would n of corporate org	be documentation showing ganizational papers, a Corpo	the authority to rate Resolution	•	0
4. If the requestor is an LLC, th this information attached?	e names of the m	nembers/owners must be pro	ovided. Is N/A	•	0
5. Describe the new requestor's Franklin Point LLC is a prospective once it acquires the Site. There is	e purchaser and	will become the new reme		ıe Site	

			Y OWNER/OPERA er of ownership has			l additional pages if nec	essar	V.
	listed below is:		g Applicant		pplicant	✓ Non-Applicant		
OWNE	R'S NAME: See Ex.	E for two additi	onal owners and deed tra	nsfer history	CONTAC	 T:		
ADDR	ESS: The addition	al current o	owners are not bei	ng added	to the BC	A.		
CITY/	ΓOWN:				ZIP CODE	E:		
PHON	E:		EMAIL:					
OPER	ATOR:				CONTAC	T:		
ADDR	ESS:							
CITY/	ΓOWN:				ZIP CODE	E:		
PHON	E:		EMAIL:					
			LIGIBILITY INFOR		ional nage	s if necessary		
•			, , ,		•	information as an atta	chme	nt
	e refer to ECL § 27-		0 .	se provide	additional	illolliation as an atta	SHILLE	iit.
							Υ	N
1.	Are any enforcem	ent actions	pending against the	erequestor	regarding	this site?	0	•
2.			oject to an existing of nination at the site?		e investiga	tion, removal or	0	•
Is the requestor subject to an outstanding claim by the Spill Fund for the site?     Any questions regarding whether a party is subject to a spill claim should be discussed with the Spill Fund Administrator.					0	•		
4. Has the requestor been determined in an administrative, civil or criminal proceeding to be in violation of (i) any provision of the subject law; (ii) any order or determination; (iii) any regulation implementing ECL Article 27 Title 14; or (iv) any similar statute or regulation of the state or federal government? If so, provide additional information as an attachment.						•		
5.		lication, suc				lude information per, reason for denial,	0	•
6.			d in a civil proceedir ving the handling, st			a negligent or sing or transporting or	0	•
7.	treating, disposing fraud, bribery, per	g or transpo jury, theft, c	cted of a criminal or rting of contaminant or offense against pounder federal law o	ts; or (ii) th ublic admir	at involves nistration (a	a violent felony, as that term is used in	0	•
8.	within the jurisdict	ion of the D		itted a fals	se statemer	al facts in any matter nt or made use of or on submitted to the	0	•

SECTION IV: NEW REQUESTOR ELIGIBILITY INFO	ORMATION (continued)	YN					
9. Is the requestor an individual or entity of the ty	9. Is the requestor an individual or entity of the type set forth in ECL 27-1407.9(f) that committed an act or failed to act, and such act or failure to act could be the basis for denial						
10. Was the requestor's participation in any remedeterminated by DEC or by a court for failure to order?							
11. Are there any unregistered bulk storage tanks	on-site which require registration?						
12. THE NEW REQUESTOR MUST CERTIFY TH IN ACCORDANCE WITH ECL § 27-1405(1) B	HAT IT IS EITHER A PARTICIPANT OR VOLUNBY CHECKING ONE OF THE BOXES BELOW:	ITEER					
PARTICIPANT	✓ VOLUNTEER						
A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement	A requestor who either (1) was the owner of at the time of the disposal of contamination otherwise a person responsible for the nation, unless the liability arises solely as a						
with the site subsequent to the disposal of contamination.	NOTE: By checking this box, a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site certifies that they have exercised appropriate care with respect to the hazardous waste found at the facility by taking reasonable steps to: (i) stop any continuing discharge (ii) prevent any threatened future release; (iii) prevent or limit human, environmental or natural resource exposure to any previously released hazardous waste.						
If a requestor's liability arises solely as a result of ownership, operation of or involvement with the site, they must submit a statement describing why they should be considered a volunteer – be specific as to the appropriate care taken.							
13. If the requestor is a volunteer, is a statement of considered a volunteer attached?	describing why the requestor should be N/A	Š N					
14. Requestor's relationship to the property (chec	k all that apply):						
Prior Owner							
15. If the requestor is not the current site owner, proof of site access sufficient to complete the remediation must be submitted. Proof must show that the requestor will have access to the property before being added to the BCA and throughout the BCP project, including the ability to place an easement on the site. Is this proof attached?							

SECTION V: PROPERTY DESCRIPTION AND REQUESTED CHANGES  Complete this section only if property is being added to or removed from the site, a lot merger or other change to site SBL(s) has occurred, or if modifying the site address for any reason.				
Property information on current agreement of the contract				if applicable):
ADDRESS:				
CITY/TOWN			ZIP CODE:	
CURRENT PROPERTY INFORMATION	TOTAL ACRE	EAGE OF CU	RRENT SITE	Ξ:
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
2. Requested change (check appropriate boxe	es below):			
a. Addition of property (may require addition expansion – see instructions)	nal citizen participa	ation dependi	ng on the nat	ture of the
PARCELS ADDED:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
	TOTAL A	ACREAGE TO	) BE ADDED	):
b. Reduction of property				
PARCELS REMOVED:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
	TOTAL ACF	REAGE TO BI	E REMOVED	):
c. Change to SBL (e.g., lot merge, subdivisi	on, address chan	ge)		
NEW PROPERTY INFORMATION:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
		<u> </u>	<u> </u>	
3. TOTAL REVISED SITE ACREAGE:				
4. For all changes requested in this section, do attachments are listed in the application instattached?				YN

# APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT SUPPLEMENT QUESTIONS FOR SITE SEEKING TANGIBLE PROPERTY CREDITS IN NEW YORK CITY ONLY Complete this section only if the site is located within the five counties comprising New York City and the

Complete this section only if the site is located within the five counties comprising New York City requestor is seeking a determination of eligibility for tangible property credits. Provide supporting documentation as required. Refer to the application instructions for additional information.		)
	Υ	N
1. Is the site located in Bronx, Kings, New York, Queens or Richmond County?	•	0
2. Is the requestor seeking a determination that the site is eligible for the tangible property credit component of the brownfield redevelopment tax credit?	•	0
<ol> <li>Is at least 50% of the site area located within an environmental zone pursuant to Tax Lav 21(6)? Please see DEC's website for more information.</li> </ol>	v   O	•
4. Is the property upside down as defined below?	0	•
From ECL 27-1405(31):		
"Upside down" shall mean a property where the projected and incurred cost of the investigation and remediation which is protective for the anticipated use of the property equals or exceeds seventy-five percent of its independent appraised value, as of the date of submission of the application for participation in the brownfield cleanup program, developed under the hypothetical condition that the property is not contaminated.	<b>;</b>	
5. Is the project and affordable housing project as defined below?	0	•
From 6 NYCRR 375-3.2(a) as of August 12, 2016:		
<ul> <li>(a) "Affordable housing project" means, for purposes of this part, title fourteen of article twenty-seven of the environmental conservation law and section twenty-one of the tax law only, a project that is developed for residential use or mixed residential use that must include affordable residential rental units and/or affordable home ownership units.</li> <li>(1) Affordable residential rental projects under this subdivision must be subject to</li> </ul>		

- (1) Affordable residential rental projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which defines (i) a percentage of the residential rental units in the affordable housing project to be dedicated to (ii) tenants at a defined maximum percentage of the area median income based on the occupants' household's annual gross income.
- (2) Affordable home ownership projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which sets affordable units aside for homeowners at a defined maximum percentage of the area median income.
- (3) "Area median income" means, for purposes of this subdivision, the area median income for the primary metropolitan statistical area, or for the county if located outside a metropolitan statistical area, as determined by the United States Department of Housing and Urban Development, or its successor, for a family of four, as adjusted for family size.

APPLICATION SUPPLEMENT FOR NYC SITES (continued)	Υ	N
6. Is the project a planned renewable energy facility site as defined below?	0	•
From ECL 27-1405(33) as of April 9, 2022:		
"Renewable energy facility site" shall mean real property (a) this is used for a renewable energy system, as defined in section sixty-six-p of the public service law; or (b) any colocated system storing energy generated from such a renewable energy system prior to delivering it to the bulk transmission, sub-transmission, or distribution system.		
From Public Service Law Article 4 Section 66-p as of April 23, 2021:		
(b) "renewable energy systems" means systems that generate electricity or thermal energy through use of the following technologies: solar thermal, photovoltaics, on land and offshore wind, hydroelectric, geothermal electric, geothermal ground source heat, tidal energy, wave energy, ocean thermal, and fuel cells which do not utilize a fossil fuel resource in the process of generating electricity.		
7. Is the site located within a disadvantaged community, within a designated Brownfield Opportunity Area, and meets the conformance determinations pursuant to subdivision ten of section nine-hundred-seventy-r of the general municipal law?	0	•
From ECL 75-0111 as of April 9, 2022:		
(5) "Disadvantaged communities" means communities that bear the burdens of negative public health effects, environmental pollution, impacts of climate change, and possess certain socioeconomic criteria, or comprise high-concentrations of low- and moderate- income households, as identified pursuant to section 75-0111 of this article.		

Site Code: <u>C224286</u>

PART II. BROWNFIELD CLEANUP PROGRAM AMENDMENT						
EXISTING AGREEMENT INFORMATION						
BCP SITE NAME:12 Franklin Street Site		BCP SITE NUMBER:C224286				
NAME OF CURRENT APPLICANT(S):12 Franklin Property Co LLC						
INDEX NUMBER OF AGREEMENT: C224286-03-19	DATE	OF ORIGINAL AGREEMENT3/28/2019				

#### **Declaration of Amendment:**

By the requestor(s) and/or applicant(s) signature(s) below, and subsequent signature by the Department, the above application to amend the Brownfield Cleanup Agreement described above is hereby approved. This Amendment is made in accordance with and subject to all of the BCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged and in full force and effect regarding the parties to the Agreement.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from obligations held under the Agreement or those same laws.

STATEMENT	OF CERTIFICATION AND SIGNATURES:	NEW REQUESTOR
SIAIEMENI	OF CENTIFICATION AND SIGNATURES.	NEW REQUESTOR

Complete the appropriate section (individual or entity) below only if this Amendment adds a new requestor. Attach additional pages as needed.

Ind			

I hereby affirm that the information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to section 210.45 of the Penal Law. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.

Department.	nt to the Bort replication,	Willow Will be enecute upon signat	aro by the
Date:	Signature:		
Print Name:			
(Entity)			
authorized by that entity to supervision and direction; a complete to the best of my	make this application; tha and that information provid knowledge and belief. I ar	_(title) of Franklin Point LLC t this application was prepared by led on this form and its attachment m aware that any false statement r ection 210.45 of the Penal Law.	me or under my ts is true and
	orginatare perent correction	es the requisite approval for the an	nendment to the BCA
Application, which will be e	ffective upon signature by	the Department.	
Date: <u>5/4/2023</u>	Signature:		
Print Name: Raymond Ro	ubeni /		

STATEMENT OF CERTIFICATION AND SIGNATURE An authorized representative of each applicant must centity) below. Attach additional pages as needed.	ES: EXISTING APPLICANT(S) omplete and sign the appropriate section (individual or
(Individual)	
I hereby affirm that I am a party to the Brownfield Clea Section I above and that I am aware of this Application Application. My signature below constitutes the requisi Application, which will be effective upon signature by t	n for an Amendment to that Agreement and/or ite approval for the amendment to the BCA
Date: Signature:	
Print Name:	<u> </u>
(Entity)	
Application for an Amendment to that Agreement and/ below constitutes the requisite approval for the amend	ment to the BCA Application, which will be effective
Date: 45/12/23 Signature: Print Name: Matthew Baron	_
	GE FOR SUBMITTAL INSTRUCTIONS  COMPLETED SOLELY BY THE DEPARTMENT
PARTICIPANT A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.	VOLUNTEER A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.
Effective Date of the Original Agreement: 03/28/2019	
Signature by the Department:	
DATED:	
	NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION
	Ву:
	Andrew O. Guglielmi, Director Division of Environmental Remediation

## **EXHIBIT A**

# **Department of State**Division of Corporations

### **Entity Information**

Return to Results

Return to Search

Entity Details	^			
ENTITY NAME: FRANKLIN POINT LLC	DOS ID: 6703175			
FOREIGN LEGAL NAME:	FICTITIOUS NAME:			
ENTITY TYPE: DOMESTIC LIMITED LIABILITY COMPANY	DURATION DATE/LATEST DATE OF DISSOLUTION:			
SECTIONOF LAW: LIMITED LIABILITY COMPANY LAW - 203	ENTITY STATUS: ACTIVE			
LIMITED LIABILITY COMPANY LAW - LIMITED LIABILITY				
COMPANY LAW				
DATE OF INITIAL DOS FILING: 01/19/2023	REASON FOR STATUS:			
<b>EFFECTIVE DATE INITIAL FILING:</b> 01/19/2023	INACTIVE DATE:			
FOREIGN FORMATION DATE:	STATEMENT STATUS: CURRENT			
COUNTY: NASSAU	NEXT STATEMENT DUE DATE: 01/31/2025			
JURISDICTION: NEW YORK, UNITED STATES	NFP CATEGORY:			
, , , , , , , , , , , , , , , , , , , ,				
ENTITY DISDLAY NAME HISTORY SHI INC HISTO	ODV MEDGED HISTORY ASSUMED NAME HISTORY			
ENTITY DISPLAY NAME HISTORY FILING HISTO	DRY MERGER HISTORY ASSUMED NAME HISTORY			
Service of Process on the Secretary of State as Agent				
	ail a copy of any process against the corporation served upon the			
Secretary of State by personal delivery:				
Name: THE LIMITED LIABILITY COMPANY				
Address: 175 GREAT NECK ROAD, SUITE 407, GREAT NECK, NY, UNITED STATES, 11021				
Electronic Service of Process on the Secretary of State as agent: Not Permitted				
Chief Executive Officer's Name and Address				
Name				
Name:				
Address:				
Principal Executive Office Address				
Address:				
Registered Agent Name and Address				
Name:				
Address:				
Addition.				
Entity Primary Location Name and Address				

Name:

Address:				
Farmcorpflag				
Is The Entity A Farm Corporation: NO				
Stock Information				
Share Value	Number Of Shares	Value Per Share		

## **EXHIBIT B**

#### CORPORATE RESOLUTION WRITTEN CONSENT

The undersigned, being the Operating Manager and Member of Astral Weeks LLC, which is the Manager and Sole Member of Franklin Point LLC, does hereby certify as follows:

- 1. Franklin Point LLC is a prospective volunteer for the Brownfield Cleanup Program (BCP) Site located at 12 Franklin Street, Brooklyn, New York (Tax Lot # 1-2614-3; DEC Site No.: C224286) (the "BCP Site").
- 2. The following person, Raymond Roubeni, has been designated a managing member and authorized signatory of Franklin Point LLC, and is hereby authorized to execute any documents required by the New York State Department of Environmental Conservation on behalf of Brownfield Site Volunteer Franklin Point LLC in relation to the BCP Site.

IN WITNESS WHEREOF, the undersigned has executed this document on this 4<sup>th</sup> day of May, 2023.

#### FRANKLIN POINT LLC

By: Astral Weeks LLC, a New York limited liability company, Its Manager and sole Member

By: Name: Joseph Roubeni

Its: Operating Manager and Member

# **EXHIBIT C**

#### 12 FRANKLIN STREET, BROOKLYN BROWNFIELD CLEANUP AMENDMENT ACCESS AND CONSENT AGREEMENT

This ACCESS AND CONSENT AGREEMENT (this "Agreement") made as of this day of May 2023, by and between 12 Franklin Property Co LLC ("Grantor 1"), 12 FRANKLIN 230 LLC ("Grantor 2") and 12 FRANKLIN 197 LLC ("Grantor 3," and, together with Grantor 1 and Grantor 2, collectively as "Grantor"), having an address at 126 Fifth Avenue, 15th Floor, New York, New York 10011, and Franklin Point LLC ("Grantee") having an address at 175 Great Neck Road, Suite 407, Great Neck, New York 11021.

WHEREAS, Grantor owns the real property located at 12 Franklin Street, Brooklyn, New York 11222 (S/B/L 1-2614-3) (the "**Property**"), together with the building and improvements thereon ("**Grantor's Building**") (the Property and Grantor's Building shall be referred to collectively as "**Grantor's Property**") also known as NYS Brownfield Cleanup Program ("**BCP**") 12 Franklin Street Site No. C224286; and

WHEREAS, Grantor, as sellers, and Astral Weeks LLC ("Buyer"), as buyer, are parties to that certain Sale-Purchase Agreement, dated as of January 12, 2023, as amended by that certain Amendment to Sale-Purchase Agreement, dated as of February 9, 2023, and further amended by that certain Second Amendment to Sale-Purchase Agreement, dated as of April 26, 2023, as the same may be further amended, supplemented or otherwise modified from time to time (collectively, the "Purchase Agreement");

WHEREAS, buyer intends to assign ownership of the Property to Grantee after Closing (as defined in the Purchase Agreement);

WHEREAS, Grantor and Grantee are submitting an application to amend the existing Brownfield Cleanup Agreement ("BCA"), Index No. C224286-03-19 to add Grantee as an additional Volunteer under the BCP; and

WHEREAS, Grantee requires access to Grantor's Property to perform any remaining BCP investigation and remediation work (hereinafter defined as "Work") required pursuant to the BCP and BCA; and

WHEREAS, Grantor has agreed to grant access to Grantor's Property and permit the performance of the Work, subject to the terms and conditions as set forth in this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for good and valuable consideration, the receipt of which is hereby acknowledged, Grantor and Grantee agree as follows:

1. Grantor hereby grants access and a license upon, into, under and through Grantor's Property for the purpose of the entry thereon by Grantee, its agents, employees, architects, engineers, contractors and consultants, successors or assigns (collectively, the "Grantee Related Parties" and each a "Grantee Related Party"), vehicles, equipment and materials required by

Grantee in order to perform all tasks reasonable and necessary in connection with the Work as may be required for the issuance of the Certificate of Completion.

- 2. Grantee hereby acknowledges and agrees that the Grantee Related Parties shall be subject to the liabilities, obligations and requirements of the Buyer (as defined in the Purchase Agreement) in accordance with the terms of Section 3.3 of the Purchase Agreement, which terms are hereby incorporated by reference and made a part hereof.
- 3. Grantee Related Parties shall perform the Work in a workmanlike manner and in accordance with industry standards and in accordance with applicable laws, rules and regulations. The rights granted pursuant to paragraph 1 of this Agreement are nonexclusive, it being understood and agreed that Grantor, its agents, employees, workers, contractors and tenants during their tenancy will have full authority to access to Grantor's Property during the performance of the Work, until otherwise agreed by the parties in writing.
- 4. Grantee shall be responsible for obtaining all federal, state or local governmental approvals in relation to the Work.
- 5. In the event that the Grantor still owns the Grantor's Property at the time when an Environmental Easement is required in the BCP process pursuant to the BCA, Grantor shall execute such Environmental Easement and any federal, state and/or local governmental or other approvals required to perform the Work and earn the Certificate of Completion.
- 6. This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any proceedings initiated by either party to enforce the terms of or otherwise related to this Agreement shall be brought in the state or federal court in Westchester County, New York.

(signatures on following page)

IN WITNESS WHEREOF, this Agreement has been executed by Grantor and Grantee and is effective as of the date set forth above.

#### **Grantor:**

By:

#### 12 FRANKLIN PROPERTY CO LLC

Name: Matthew Baron

Title: Authorized Signatory

#### 12 FRANKLIN 230 LLC

By: \_\_\_\_\_\_\_

Name: Matthew Baron
Title: Authorized Signatory

#### 12 FRANKLIN 197 LLC

Ву:

Name: Matthew Baron Title: Authorized Signatory

#### **Grantee:**

FRANKLIN POINT LLC

Name: Raymond Roubeni

Title: Member

# **EXHIBIT D**

#### **REQUESTOR CERTIFICATION**

The Requestor Franklin Point LLC certifies it is a Volunteer, since it does not have nor has ever had a relationship with any of the past owners or operators of the Site that caused the contamination other than it is purchasing the Site from a past owner. Requestor also certifies that it did not have involvement with the Site at the time of disposal. The Requestor has performed all required environmental due diligence prior to acquiring the Site and has implemented due care of the Site to the extent it has accessed the Site.

## **EXHIBIT E-3**

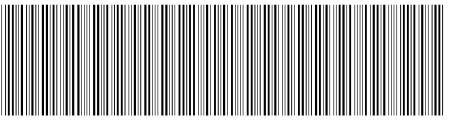
#### **Transfer Summary**

The application for this Site was submitted in 2018. The deed included with the application was dated February 2, 2016, and transferred the property from 12 Franklin Street Realty Corp. to 12 Franklin Property Co LLC. Please see Exhibit E-1. By Deed dated June 16, 2016, 12 Franklin Property Co LLC transferred 34% undivided tenancy-in-common interest to 12 Franklin 230 LLC and retained 66% undivided tenancy-in-common interest. Please see Exhibit E-2. By Deed dated September 13, 2016, the property was transferred to 12 Franklin Property Co LLC, as to 49% undivided tenancy-in-common interest, 12 Franklin 230 LLC, as to 34% undivided tenancy-in-common interest, and 12 Franklin 197 LLC, as to 17% undivided tenancy-in-common interest. Please see Exhibit E-3. By Correction Deed dated December 7, 2017, the undivided tenancy-in-common interest in the property was divided as follows: 12 Franklin property Co LLC (8%), 12 Franklin 230 LLC (61%) and 12 Franklin 197 LLC (31%). Please see Exhibit E-4.

## **EXHIBIT E-1**

#### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



#### RECORDING AND ENDORSEMENT COVER PAGE

PAGE 1 OF 6

Document ID: 2016021000355001 Document Date: 02-02-2016 Preparation Date: 02-12-2016

Document Type: DEED Document Page Count: 5

#### PRESENTER:

ROYAL ABSTRACT OF NEW YORK LLC(907605)MB

125 PARK AVENUE **SUITE 1610** 

NEW YORK, NY 10017

212-376-0900

MBASALATAN@ROYALABSTRACT.COM

#### **RETURN TO:**

ROYAL ABSTRACT OF NEW YORK LLC(907605)MB

125 PARK AVENUE

**SUITE 1610** 

NEW YORK, NY 10017

212-376-0900

MBASALATAN@ROYALABSTRACT.COM

PROPERTY DATA

Block Lot Borough Unit Address

BROOKLYN 2614 1 Entire Lot 7 NORTH 15 STREET

**Property Type:** COMMERCIAL REAL ESTATE

Borough Block Lot Unit Address

BROOKLYN 2614 3 Entire Lot 12 FRANKLIN STREET

**Property Type:** COMMERCIAL REAL ESTATE

#### **CROSS REFERENCE DATA**

CRFN DocumentID orYear Reel Page *or* File Number

#### GRANTOR/SELLER:

12 FRANKLIN STREET REALTY CORP.

40 RANICK ROAD HAPPAUGE, NY 11788

#### **PARTIES**

**GRANTEE/BUYER:** 

12 FRANKLIN PROPERTY CO LLC 757 3RD AVENUE, 17TH FLOOR

NEW YORK, NY 10017

#### FEES AND TAXES

			ı
Mortgage:			Filing Fee:
Mortgage Amount:	\$	0.00	
Taxable Mortgage Amount:	\$	0.00	NYC Real I
Exemption:			1
TAXES: County (Basic):	\$	0.00	NYS Real I
City (Additional):	\$	0.00	1
Spec (Additional):	\$	0.00	
TASF:	\$	0.00	ا هويم
MTA:	\$	0.00	3
NYCTA:	\$	0.00	8/6 4
Additional MRT:	\$	0.00	
TOTAL:	\$	0.00	
Recording Fee:	\$	65.00	
Affidavit Fee:	\$	0.00	l War
	•		1 ~ Committee

NYC Real Property Transfer Tax:

491,400.00

NYS Real Estate Transfer Tax:

74,880.00

250.00

RECORDED OR FILED IN THE OFFICE OF THE CITY REGISTER OF THE

CITY OF NEW YORK

Recorded/Filed 02-19-2016 15:42

City Register File No.(CRFN): 2016000056722

City Register Official Signature

Bargain and Sale Deed, with Covenant against Grantor's Acts - Individual or Corporation (Single Sheet)

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT - THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY

THIS INDENTURE, made the 2 day of February, 2016

#### **BETWEEN**

12 Franklin Street Realty Corp 40 Ranick Rd, Hauppauge, NY

party of the first part, and

12 Franklin Property Co LLC, a Delaware limited liability company having an address at 757 Third Avenue, 17th Floor, New York, New York 10017

party of the second part,

WITNESSETH, that the party of the first part, in consideration of ten (\$10.00) dollars, lawful money of the United States, and other valuable consideration paid by the parties of the second part, does hereby grant and release unto the parties of the second part, the heirs or successors and assigns of the party of the second part forever.

ALL THAT CERTAIN plot, piece or parcel of land, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

SEE SCHEDULE ATTACHED.

PREMISES known as 12 Franklin St. Brooklyn, NY, Block 2614; Lot 3 AUL 7 NOITH WH ST. DOOKLYN MY OLOCK 2614 LOT 1

TOGETHER with all right, title and interest, if any, of the party of the first part in an to any streets and roads abutting the above described premises to the center lines thereof;

TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises;

TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part covenants that the party of the first part has not done or suffered anything whereby the said premises have been encumbered in any way whatever, except as aforesaid.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose. The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

This conveyance has been made with the consent of the holders of at least two-thirds of the outstanding shares of the party of the first part entitled to vote thereon at a meeting duly called.

Being the same premises described in the deed to the grantor from Roslyn Lederman dated 8/5/1991 and recorded 9/4/1991 in Reel 2737 page 1064.

SB

#### Stewart Title Insurance Company

Title No: 907605

### SCHEDULE A DESCRIPTION OF PREMISES PAGE 1

#### PARCEL A:

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

#### PARCEL I:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 86 feet, more or less, to the former high water mark of Bushwick Inlet or Creek;

THENCE northwesterly along said former high water mark of said inlet or creek to the easterly side of Franklin Street:

THENCE northerly along said easterly side of Franklin Street, 96 feet 6 1/4 inches, more or less, to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, 61 feet 1 inch to the point or place of BEGINNING.

#### PARCEL II:

BEGINNING at the corner formed by the intersection of the easterly side of Franklin Street with the northerly side of North Fifteenth Street;

RUNNING THENCE northeasterly along the easterly side of Franklin Street, 19 feet, more or less, to the southwesterly corner of the lot first above described;

THENCE southeasterly along the southwesterly line of said first described lot to a point therein where it is cut by the southerly boundary line of said first above described parcel (said cutting line being a line parallel with Meserole Avenue and distant 100 feet therefrom;

THENCE in a straight line in a general westerly course to the point of place of BEGINNING.

For conveyancing only, if intended to be conveyed: Together with all rights, title and interest of, in and to any streets and roads abutting the above described premises, to the center line thereof.

#### Stewart Title Insurance Company

Title No: 907605

### SCHEDULE A DESCRIPTION OF PREMISES PAGE 2

#### PERIMETER DESCRIPTION (PARCEL I AND PARCEL II):

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, a distance of 100 feet to a point;

THENCE westerly along a line at right angles to the previous course, a distance of 86 feet to a point;

THENCE continuing westerly along a line forming an interior angle of 178 degrees 58 minutes 07 seconds with the previous course, a distance of 34 feet 8-1/2 inches to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115 feet 10-3/4 inches to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, a distance of 61 feet 1 inch to the point or place of BEGINNING.

For Information Only: Said premises are known as 12 Franklin Street a/k/a 2-6 Meserole Avenue, Brooklyn, NY and designated as Block 2614 Lots 3 as shown on the Tax Map of the City of New York, County of Kings.

For conveyancing only, if intended to be conveyed: Together with all rights, title and interest of, in and to any streets and roads abutting the above described premises, to the center line thereof.

#### **Stewart Title Insurance Company**

Title No: 907605

### SCHEDULE A DESCRIPTION OF PREMISES PAGE 3

#### PARCEL B:

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the westerly side of Gem Street distant 100 feet southerly from the corner formed by the intersection of the westerly side of Gem Street with the southerly side of Meserole Avenue;

THENCE westerly along then northerly side of lot numbers 105 & 108 on Map of property of the Estate of Henry Hilton Dec'd and parallel with Meserole Avenue, 146 feet;

THENCE westerly along said lot 108, 34 feet 8-1/2 inches to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE southeasterly along the northeasterly side of North 15th Street, 91 feet 8 -1/8 inches;

THENCE easterly parallel with Meserole Avenue, 138 feet 7-1/2 inches through a party wall to the westerly side of Gem Street;

THENCE northerly along the westerly side of Gem Street, 80 feet to the point or place of BEGINNING.

For Information Only: Said premises are known as 1 - 7 North 15th Street, Brooklyn, NY and designated as Block 2614 Lot 1 as shown on the Tax Map of the City of New York, County of Kings.

For conveyancing only, if intended to be conveyed: Together with all rights, title and interest of, in and to any streets and roads abutting the above described premises, to the center line thereof.

IN WITNESS WHEREOF, the party of the first part has duly executed this deed the day and year first above written.

12 Franklin Street Realty Corp.

STATE OF NEW YORK

COUNTY OF WASSAS (ss.:

On the day of February in the year 2016 before me, the undersigned, a Notary Public in and for said State, personally appeared Samuel Brach, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/he/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

CYNTHIA MARGARETEN Notary Public, State of New York No. 01MA4834255 Qualified in Nassau County
Commission Expires January 26, 20

Cearlin at

Record and Return To:

Westerman Ball Ederer Miller Zucker & Sharfstein, LLP Attn: Phillip Sharfstein, Esq. 1201 RXR Plaza, Uniondale, New York 11556 Block 2614 Lof 1 and 3 County of Kings

Royal Abstract of New York, LLC 125 Park Avenue, Suite 1610

New York, N.Y. 10017 (212) 376-0900

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2016021000355001001S10F8

#### SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

Document ID: 2016021000355001

Document Date: 02-02-2016

Preparation Date: 02-12-2016

Document Type: DEED

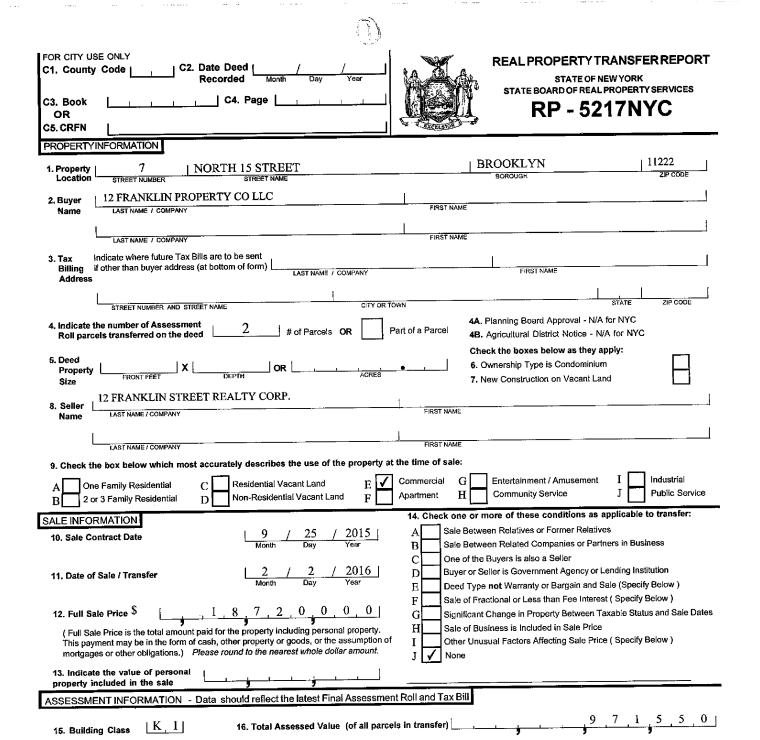
ASSOCIATED TAX FORM ID: 2016020100231

#### **SUPPORTING DOCUMENTS SUBMITTED:**

DEP CUSTOMER REGISTRATION FORM FOR WATER AND SEWER BILLING RP - 5217 REAL PROPERTY TRANSFER REPORT

Page Count

4 2



BROOKLYN 2614 3

17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet with additional identifier(s) )

BROOKLYN 2614 1

the making and filing of false instruments.  BUYER		BUYER'S ATTORNEY		
BUYER SIGNATURE 3RD AVENUE, 17TH FLOOR	21720 SG WOLF Y DATE	LAST NAME	FIRST NAME	
STREET NUMBER STREET NAME NEW YORK	(AFTER SALE)  NY 10017	1	SELLER SWOF	
Jonathan Sim	state ZIP CODE	94! Samu	el Brach-Presid	





The City of New York
Department of Environmental Protection
Bureau of Customer Services
59-17 Junction Boulevard
Flushing, NY 11373-5108

#### Customer Registration Form for Water and Sewer Billing

# Property and Owner Information: (1) Property receiving service: BOROUGH: BROOKLYN BLOCK: 2614 LOT: 1 (2) Property Address: 7 NORTH 15 STREET, BROOKLYN, NY 11222

(3) Owner's Name: 12 FRANKLIN PROPERTY CO LLC

Additional Name:

#### Affirmation:



You have visited DOF's Mailing Address Update website and indicated that your water & sewer bill should be sent to the mailing address provided on that site. If no information was entered your water & sewer bill be sent to the property address.

#### **Customer Billing Information:**

#### Please Note:

- A. Water and sewer charges are the legal responsibility of the owner of a property receiving water and/or sewer service. The owner's responsibility to pay such charges is not affected by any lease, license or other arrangement, or any assignment of responsibility for payment of such charges. Water and sewer charges constitute a lien on the property until paid. In addition to legal action against the owner, a failure to pay such charges when due may result in foreclosure of the lien by the City of New York, the property being placed in a lien sale by the City or Service Termination.
- B. Original bills for water and/or sewer service will be mailed to the owner, at the property address or to an alternate mailing address. DEP will provide a duplicate copy of bills to one other party (such as a managing agent), however, any failure or delay by DEP in providing duplicate copies of bills shall in no way relieve the owner from his/her liability to pay all outstanding water and sewer charges. Contact DEP at (718) 595-7000 during business hours or visit www.nyc.gov/dep to provide us with the other party's information.

#### **Dwner's Approval:**

The undersigned certifies that he/she/it is the owner of the property receiving service referenced above; that he/she/it has read and understands Paragraphs A & B under the section captioned "Customer Billing Information"; and that the information supplied by the undersigned on this form is true and complete to the best of his/her/its knowledge.

Print Name of Owner:	OF TOO DE DE
Signature:	Olladud Date (mm/dd/yyyy)
Name and Title of Person Signing for Own	/

SEE ATTACHED PAGE FOR ADDITIONAL APPLICABLE PROPERTIES

3CS-7CRF-ACRIS REV. 8/08



The City of New York **Department of Environmental Protection Bureau of Customer Services** 59-17 Junction Boulevard Flushing, NY 11373-5108

#### Customer Registration Form for Water and Sewer Billing

(1) Property receiving service: BOROUGH: BROOKLYN

**BLOCK: 2614** 

LOT: 1

Property Address: 7 NORTH 15 STREET, BROOKLYN, NY 11222

(3) Owner's Name:

12 FRANKLIN PROPERTY CO LLC

Additional Name:

#### Affirmation:

Your water & sewer bills will be sent to the property address shown above.

#### **Customer Billing Information:**

#### Please Note:

- A. Water and sewer charges are the legal responsibility of the owner of a property receiving water and/or sewer service. The owner's responsibility to pay such charges is not affected by any lease, license or other arrangement, or any assignment of responsibility for payment of such charges. Water and sewer charges constitute a lien on the property until paid. In addition to legal action against the owner, a failure to pay such charges when due may result in foreclosure of the lien by the City of New York, the property being placed in a lien sale by the City or Service Termination.
- B. Original bills for water and/or sewer service will be mailed to the owner, at the property address or to an alternate mailing address. DEP will provide a duplicate copy of bills to one other party (such as a managing agent), however, any failure or delay by DEP in providing duplicate copies of bills shall in no way relieve the owner from his/her liability to pay all outstanding water and sewer charges. Contact DEP at (718) 595-7000 during business hours or visit www.nyc.gov/dep to provide us with the other party's information.

#### Owner's Approval:

The undersigned certifies that he/she/it is the owner of the property receiving service referenced above; that he/she/it has read and understands Paragraphs A & B under the section captioned "Customer Billing Information"; and that the information supplied by the undersigned on this form is true and complete to the best of his/her/its knowledge.

Print Name of Owner

Signature:

Name and Title of Person Signing for Owner, if applicable: John 31 HOD

SEE ATTACHED PAGE FOR ADDITIONAL APPLICABLE PROPERTIES

BCS-7CRF-ACRIS REV. 8/08



#### Newly Requested Mailing Address

Thank you. The changes have been submitted and will be updated in our system within 24 hours.

Please print this page for your records.

▶ Update another Address▶ Return to Finance Home Page

Borough-Block-Lot:

3-02614-0001

Property Address:

7 NORTH 15 STREET Apt.

BROOKLYN, NY 11222

Mailing Address:

c/o:ATTN: TOM LI 757 3RD AVENUE

17TH FLOOR

NEW YORK, NY 10017

UNITED STATES OF AMERICA?

Telephone:

(646)532-3095

Requestor's Name:

TOM LI

Email Address:

TLI@SIMONBARON.COM



The City of New York
Department of Environmental Protection
Bureau of Customer Services
59-17 Junction Boulevard
Flushing, NY 11373-5108

### **Customer Registration Form for Water and Sewer Billing**

Borough	Block	Lot	Street	City	State	Zip
BROOKLYN	2614	3	12 FRANKLIN STREET	NY	NY	11222

# **EXHIBIT E-2**

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.

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TASF:

MTA:

Recording Fee:

Affidavit Fee:

NYCTA:

Additional MRT:

TOTAL:



#### of any conflict with the rest of the document. 2016062201144004005E36DF RECORDING AND ENDORSEMENT COVER PAGE **PAGE 1 OF 11** Document ID: 2016062201144004 Document Date: 06-16-2016 Preparation Date: 06-28-2016 Document Type: DEED Document Page Count: 9 **RETURN TO:** PRESENTER: ROYAL ABSTRACT OF NEW YORK LLC(908701)MB ROYAL ABSTRACT OF NEW YORK LLC(908701)MB 125 PARK AVENUE 125 PARK AVENUE **SUITE 1610 SUITE 1610** NEW YORK, NY 10017 NEW YORK, NY 10017 212-376-0900 212-376-0900 MBASALATAN@ROYALABSTRACT.COM MBASALATAN@ROYALABSTRACT.COM PROPERTY DATA Block Lot Borough Hnit Address BROOKLYN 2614 3 Entire Lot 12 FRANKLIN STREET **Property Type:** COMMERCIAL REAL ESTATE Borough Block Lot Unit Address BROOKLYN 2614 1 Entire Lot 7 NORTH 15 STREET **Property Type:** COMMERCIAL REAL ESTATE ☒ Additional Properties on Continuation Page **CROSS REFERENCE DATA** CRFN DocumentID or \_\_\_\_\_ Year\_\_\_ Reel\_\_\_ Page *or* File Number **PARTIES GRANTOR/SELLER: GRANTEE/BUYER:** 12 FRANKLIN PROPERTY CO LLC 12 FRANKLIN PROPERTY CO LLC 757 THIRD AVENUE, 17TH FLOOR 757 THIRD AVENUE, 17TH FLOOR NEW YORK, NY 10017 NEW YORK, NY 10017 ☑ Additional Parties Listed on Continuation Page FEES AND TAXES Mortgage: Filing Fee: Mortgage Amount: 0.00 250.00 Taxable Mortgage Amount: NYC Real Property Transfer Tax: 0.00 Exemption: 145,050.41 TAXES: County (Basic): 0.00 NYS Real Estate Transfer Tax: City (Additional): \$ 0.00 22,104.00 Spec (Additional): \$ 0.00

### 

Recorded/Filed 07-01-2016 11:58 City Register File No.(CRFN): **2016000223875** 

annette M. Still

City Register Official Signature

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2016062201144004005C345E

### RECORDING AND ENDORSEMENT COVER PAGE (CONTINUATION)

**PAGE 2 OF 11** 

Document ID: 2016062201144004

Document Date: 06-16-2016

Preparation Date: 06-28-2016

Document Type: DEED

PROPERTY DATA

Borough Block Lot Unit Address

BROOKLYN 2614 8 Entire Lot 8 MESEROLE AVENUE

**Property Type:** COMMERCIAL REAL ESTATE

**PARTIES** 

**GRANTEE/BUYER:** 

12 FRANKLIN 230 LLC 757 THIRD AVENUE, 17TH FLOOR

NEW YORK, NY 10017



CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT-THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY

THIS INDENTURE, made the

day of June, 2016

#### **BETWEEN**

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017,

party of the first part, and

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to sixty six percent (66%) undivided tenancy-in-common interest; and 12 FRANKLIN 230 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to thirty four percent (34%) undivided tenancy-in-common interest

party of the second part,

**WITNESSETH,** that the party of the first part, in consideration of ten dollars and other valuable consideration paid by the party of the second part, does hereby grant and release unto the party of the second part, the heirs or successors and assigns of the party of the second part forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being known as and by

12 Franklin Street, Brooklyn, New York, Block 2614, Lot 3, 7 North 15<sup>th</sup> Street, Brooklyn, New York, Block 2614, Lot 1, and 8 Meserole Avenue, Brooklyn, New York, Block 2614, Lot 8 as more particularly described in Exhibit "A" attached hereto and incorporated herein.

**BEING AND INTENDED TO BE THE SAME PREMISES** conveyed to the grantor herein by deeds dated February 2, 2016 and recorded in the Office of the Register of the City of New York, Kings County on February 19, 2016 in CRFN 2016000056722 and CRFN 2016000056723.

TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof; TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises; TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

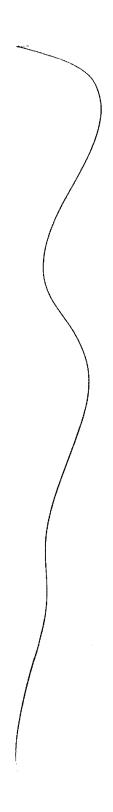
AND the party of the first part covenants as follows: that said party of the first part is seized of the said premises in fee simple, and has good right to convey the same; that the party of the second part shall quietly enjoy the said premises; that the said premises are free from encumbrances, except as set forth on Schedule

Standard N.Y.B.T.U. Form 8003 – Warranty Deed With Full Covenants – Uniform Acknowledgment Form 1000-11

The word "party" shall be construed as if it read "part	ties" whenever the sense of this indenture so requires.
<b>IN WITNESS WHEREOF</b> the party of the first part written.	has duly executed this deed the day and year first above
IN PRESENCE OF:	12 FRANKLIN PROPERTY CO LLC
	By:
	Name Mathew Baron Title: Authorized Signatory
	Tue: Authorized Signatory

A; that the party of the first part will execute or procure any further necessary assurance of the title to said premises; and that said party of the first part will forever warrant the title to said premises.

	State of New Yo	ork, County of		ss:	State of New York, County of	<u>⊑</u> ss:
i	personally known satisfactory evic (are) subscribed me that he/sh capacity(ies), a instrument, the individual(s)	indersigned, per Market	roved to me on individual(s) whos nestrument and acking the same in s/her/their signatu the person upon be the pstrument.	e name(s) is nowledged to his/her/their re(s) on the ehalf of which	before me, the undersigned, personally appearsonally known to me or proved to satisfactory evidence to be the individuals (are) subscribed to the within instrument me that he/she/they executed the sa capacity(ies), and that by his/her/their instrument, the individual(s), or the person the individual(s) acted, executed the instrument.	me on the basis of (s) whose name(s) is and acknowledged to ame in his/her/their signature(s) on the upon behalf of which ment.
	(signature	N	dividual taying ackr JONATHAN M. I otary Public, State No. 02H060 Qualified in Nass nmission Expires	HOFFMAN e of New York 138416 sau County	(signature and office of individual tak	ing acknowledgment)
		TO BE USED C	NLY WHEN THE	ACKNOWLEDO	MENT IS MADE OUTSIDE NEW YORK S	<u>rate</u>
	State (or District	t of Columbia, To	erritory, or Foreign	Country) of		ss:
	On the	day of		in the year	before me, the undersigned,	personally appeared
	subscribed to th that by his/her/t	e within instrum heir signature(s	ent and acknowled ) on the instrumen	ged to me that t, the individua nade such appe	actory evidence to be the individual(s) who he/she/they executed the same in his/her/th l(s), or the person upon behalf of which the parance before the undersigned in the	ieir capacity(ies), and
!	(insert the Ci	ity or other politic	al subdivision)	and insert	the State or Country or other place the acknow	vledgment was taken)
i	WARRANTY WITH FULL COV		1		SECTION BLOCK 2614 LOTS 1, 3 and 8 COUNTY OF KINGS 12 Franklin Street, 7 North 15 <sup>th</sup> Street and 8 Meserole Avenue, Brooklyn, New York	
	^	то			Recorded at Requ Liberty Title Agenc RETURN BY MAII	y, LLC
	Royal Ab 125 Pa Nev	OSTO Instract of New Yor ink Avenue, Soile- w York, N.Y. 1991 (212):376-0900	1840		Westerman Ball Ederer Miller Zu LLP 1201 RXR Plaza Uniondale, New York 11556 Attn: Phillip L. Sharfstein, Esq.	cker & Sharfstein,
!						



#### PARCEL A:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

#### PARCEL I:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 86 feet, more or less, to the former high water mark of Bushwick Inlet or Creek;

THENCE northwesterly along said former high water mark of said inlet or creek to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, 96 feet 6 1/4 inches, more or less, to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, 61 feet 1 inch to the point or place of BEGINNING.

#### PARCEL II:

BEGINNING at the corner formed by the intersection of the easterly side of Franklin Street with the northerly side of North Fifteenth Street;

RUNNING THENCE northeasterly along the easterly side of Franklin Street, 19 feet, more or less, to the southwesterly corner of the lot first above described;

THENCE southeasterly along the southwesterly line of said first described lot to a point therein where it is cut by the southerly boundary line of said first above described parcel (said cutting line being a line parallel with Meserole Avenue and distant 100 feet therefrom;

THENCE in a straight line in a general westerly course to the point of place of BEGINNING.

### PERIMETER DESCRIPTION (PARCEL I AND PARCEL II):

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, a distance of 100 feet to a point;

THENCE westerly along a line at right angles to the previous course, a distance of 86 feet to a point;

THENCE continuing westerly along a line forming an interior angle of 178 degrees 58 minutes 07 seconds with the previous course, a distance of 34 feet 8-1/2 inches to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115 feet 10-3/4 inches to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, a distance of 61 feet 1 inch to the point or place of BEGINNING.

For Information Only: Said premises are known as 12 Franklin Street a/k/a 2-6 Meserole Avenue, Brooklyn, NY and designated as Block 2614 Lots 3 as shown on the Tax Map of the City of New York, County of Kings.

#### PARCEL B:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the westerly side of Gem Street distant 100 feet southerly from the corner formed by the intersection of the westerly side of Gem Street with the southerly side of Meserole Avenue;

THENCE westerly along then northerly side of lot numbers 105 & 108 on Map of property of the Estate of Henry Hilton Dec'd and parallel with Meserole Avenue, 146 feet;

THENCE westerly along said lot 108, 34 feet 8- 1/2 inches to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE southeasterly along the northeasterly side of North 15th Street, 91 feet 8 -1/8 inches;

THENCE easterly parallel with Meserole Avenue, 138 feet 7-1/2 inches through a party wall to the westerly side of Gem Street;

THENCE northerly along the westerly side of Gem Street, 80 feet to the point or place of BEGINNING.

For Information Only: Said premises are known as 1 - 7 North 15th Street, Brooklyn, NY and designated as Block 2614 Lot 1 as shown on the Tax Map of the City of New York, County of Kings.

#### PARCEL C:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly along the westerly side of Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 60 feet;

THENCE northerly parallel with Gem Street, 100 feet to the southerly side of Meserole Avenue;

THENCE easterly along the southerly side of Meserole Avenue, 60 feet to the point or place of BEGINNING.

<u>For Information Only:</u> Said premises are known as 8 Meserole Avenue a/k/a 37 Gem Street, Brooklyn, NY and designated as Block 2614 Lot 8 as shown on the Tax Map of the City of New York, County of Kings.

### PERIMETER DESCRIPTION (PARCEL A PRCEL B AND PARCEL C):

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southeasterly side of Meserole Avenue with the southwesterly side of Gem Street;

RUNNING THENCE southeasterly along the southwesterly side of Gem Street, a distance of 180 feet to a point;

THENCE southwesterly through a party wall and parallel with Meserole Avenue, a distance of 138.28 feet to the northeasterly side of North 15th Street;

THENCE northwesterly along northeasterly side of North 15th Street, a distance of 91.68 feet to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115.90 feet to the southeasterly line of Meserole Avenue;

THENCE northeasterly along said southeasterly line of Muserole Avenue, a distance of 121.08 feet to the point or place of BEGINNING.

<u>For Information Only:</u> Said premises are known as 1 - 7 North 15th Street, 12 Franklin Street a/k/a 2-6 Meserole Avenue and 8 Meserole Avenue a/k/a 37 Gem Street, Brooklyn, NY and designated as Block 2614 Lots 1, 3 and 8 as shown on the Tax Map of the City of New York, County of Kings.

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2016062201144004005SF85F

### SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

Document ID: 2016062201144004

Document Date: 06-16-2016

Preparation Date: 06-28-2016

Document Type: DEED

ASSOCIATED TAX FORM ID: 2016061300063

#### **SUPPORTING DOCUMENTS SUBMITTED:**

RP - 5217 REAL PROPERTY TRANSFER REPORT

Page Count

2



C3. Book C5. CRFN	STATE OF NE STATE BOARD OF REAL PROPERTY OF THE PROPERTY OF TH	ROPERTY SERVICES
PROPERTY INFORMATION		
1. Property 12 FRANKLIN STREET Location STREET NUMBER STREET NAME	BROOKLYN	11222
2. Buyer   12 FRANKLIN PROPERTY CO LLC	BOROUGH	ZIP ÇODE
Name LAST HAME / COMPANY	FIRST NAME	
12 FRANKLIN 230 LLC LAST NAME / COMPANY	FIRST NAME	
3. Tax Indicate where future Tax Bills are to be sent Billing if other than buyer address (at bottom of form)  LAST NAME / COMPANY  LAST NAME / COMPANY	FIRST NAME	
STREET NUMBER AND STREET NAME CITY OF	OR TOWN S	STATE ZIP CODE
4. Indicate the number of Assessment Roll parcels transferred on the deed # of Parcels OR 5. Deed	Part of a Parcel  4A. Planning Board Approval - N/A for 4B. Agricultural District Notice - N/A:  Check the boxes below as they app	for NYC
Property X DEPTH OR ACRES	6. Ownership Type is Condominium	.,. П
8. Seller   12 FRANKLIN PROPERTY CO LLC	7. New Construction on Vacant Land	
Name LAST NAME / COMPANY	FIRST NAME	
LAST NAME / COMPANY	FIRST NAME	
9. Check the box below which most accurately describes the use of the property		
A One Family Residential C Residential Vacant Land E	Commercial G Entertainment / Amusement	I Industrial
B 2 or 3 Family Residential D Non-Residential Vacant Land F		J Public Service
ALE INFORMATION   6 / 16 / 2016	14. Check one or more of these conditions as appl  A Sale Between Relatives or Former Relatives	licable to transfer:
Month Day Year	B Sale Between Related Companies or Partners	in Business
11. Date of Sale / Transfer 6 / 16 / 2016	C One of the Buyers is also a Seller D Buyer or Seller is Government Agency or Lend	ling Institution
Month Day Year	E Deed Type <b>not</b> Warranty or Bargain and Sale	(Specify Below)
12. Full Sale Price \$1 1 2 7 7 0 0 0	F Sale of Fractional or Less than Fee Interest (S G Significant Change in Property Between Taxab	
(Full Sale Price is the total amount paid for the property including personal property. This payment may be in the form of cash, other property or goods, or the assumption of mortgages or other obligations.) Please round to the nearest whole dollar amount.	H Sale of Business is Included in Sale Price	
13. Indicate the value of personal property included in the sale		
SSESSMENT INFORMATION - Data should reflect the latest Final Assessme	ent Roll and Tax Bill	
15. Building Class [E, 9] 16. Total Assessed Value (of all parc		3 5 0 0
17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet	with additional identifier(s) )	
BROOKLYN 2614 3	N 2614 I BROOKLYN	2614 0

CERTIFICATION  ! certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filling of false instruments.					
	BUYER			BUYER'S ATTORNEY	
BUYER SIGNATURE 757 THIRD AVENUE, 17T	H FLOOR Matthew	Botton-Outhorical Signatury	LAST NAME	FIRST NAME	
STREET NUMBER	STREET NAME (AFTER SALE)		AREA CODE	TELEPHONE NUMBER	
NEW YOR	K NY	10017		SELLER	
CITY OR TOWN	STATE	ZIP CCOE	matthew	Baron - authorized Signalory	

# **EXHIBIT E-3**

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



#### RECORDING AND ENDORSEMENT COVER PAGE

**PAGE 1 OF 10** 

Document ID: 2016091900145001 Document Date: 09-13-2016 Preparation Date: 09-20-2016

Document Type: DEED Document Page Count: 8

#### PRESENTER:

ROYAL ABSTRACT OF NEW YORK LLC(909006)MB

125 PARK AVENUE

**SUITE 1610** 

NEW YORK, NY 10017

**GRANTOR/SELLER:** 

NEW YORK, NY 10017

12 FRANKLIN PROPERTY CO LLC

757 THIRD AVENUE, 17TH FLOOR

212-376-0900

MBASALATAN@ROYALABSTRACT.COM

#### **RETURN TO:**

ROYAL ABSTRACT OF NEW YORK LLC(909006)MB

125 PARK AVENUE

**SUITE 1610** NEW YORK, NY 10017

212-376-0900

MBASALATAN@ROYALABSTRACT.COM

Block Lot Unit Borough Address

BROOKLYN 2614 1 Entire Lot 7 NORTH 15 STREET

**Property Type:** COMMERCIAL REAL ESTATE

Borough Block Lot Unit Address

BROOKLYN 2614 3 Entire Lot 12 FRANKLIN STREET

**Property Type:** COMMERCIAL REAL ESTATE

☒ Additional Properties on Continuation Page

#### **CROSS REFERENCE DATA**

or \_\_\_\_ CRFN DocumentID Year Reel Page *or* File Number

### **PARTIES**

**GRANTEE/BUYER:** 

12 FRANKLIN PROPERTY CO LLC 757 THIRD AVENUE, 17TH FLOOR

NEW YORK, NY 10017

☑ Additional Parties Listed on Continuation Page

#### FEES AND TAXES

		TEEDIN
Mortgage :	_	
Mortgage Amount:	\$	0.00
Taxable Mortgage Amount:	\$	0.00
Exemption:		
TAXES: County (Basic):	\$	0.00
City (Additional):	\$	0.00
Spec (Additional):	\$	0.00
TASF:	\$	0.00
MTA:	\$	0.00
NYCTA:	\$	0.00
Additional MRT:	\$	0.00
TOTAL:	\$	0.00
Recording Fee:	\$	83.00
Affidavit Fee:	\$	0.00

Filing Fee: 250.00 NYC Real Property Transfer Tax: 75,490.77 NYS Real Estate Transfer Tax:

11,504.00

### RECORDED OR FILED IN THE OFFICE OF THE CITY REGISTER OF THE

CITY OF NEW YORK

Recorded/Filed 09-27-2016 13:55 City Register File No.(CRFN):

2016000337505

City Register Official Signature

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2016091900145001001C4803

### RECORDING AND ENDORSEMENT COVER PAGE (CONTINUATION)

**PAGE 2 OF 10** 

Document ID: 2016091900145001

Document Date: 09-13-2016

Preparation Date: 09-20-2016

Document Type: DEED

PROPERTY DATA

Borough Block Lot Unit Address

BROOKLYN 2614 8 Entire Lot 8 MESEROLE AVENUE

**Property Type:** COMMERCIAL REAL ESTATE

**PARTIES** 

**GRANTOR/SELLER:** 

12 FRANKLIN 230 LLC 757 THIRD AVENUE, 17TH FLOOR

NEW YORK, NY 10017

**PARTIES** 

**GRANTEE/BUYER:** 

12 FRANKLIN 230 LLC 757 THIRD AVENUE, 17TH FLOOR

NEW YORK, NY 10017

**GRANTEE/BUYER:** 

12 FRANKLIN 197 LLC 757 THIRD AVENUE, 17TH FLOOR

NEW YORK, NY 10017

THIS INDENTURE, made the 13th day of Sept., 2016

#### BETWEEN

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017 as to sixty six percent (66%) undivided tenancy-in-common interest; and 12 FRANKLIN 230 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a thirty four percent (34%) undivided tenancy-in-common interest, collectively

party of the first part, and

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to forty nine percent (49%) undivided tenancy-in-common interest; 12 FRANKLIN 230 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a thirty four percent (34%) undivided tenancy-in-common interest; and 12 FRANKLIN 197 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a seventeen percent (17%) undivided tenancy-in-common interest, collectively

party of the second part,

**WITNESSETH,** that the party of the first part, in consideration of ten dollars and other valuable consideration paid by the party of the second part, does hereby grant and release unto the party of the second part, the heirs or successors and assigns of the party of the second part forever,

**ALL** that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being known as and by

12 Franklin Street, Brooklyn, New York, Block 2614, Lot 3, 7 North 15<sup>th</sup> Street, Brooklyn, New York, Block 2614, Lot 1, and 8 Meserole Avenue, Brooklyn, New York, Block 2614, Lot 8 as more particularly described in Exhibit "A" attached hereto and incorporated herein.

BEING AND INTENDED TO BE THE SAME PREMISES conveyed to the grantor herein by deed dated June 16, 2016 and recorded in the Office of the Register of the City of New York, Kings County on July 1, 2016 in CRFN 2016000223875.

TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof; TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises; TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

AND the party of the first part covenants as follows: that said party of the first part is seized of the said premises in fee simple, and has good right to convey the same; that the party of the second part shall quietly enjoy the said premises; that the said premises are free from encumbrances, except as set forth on Schedule A; that the party of the first part will execute or procure any further necessary assurance of the title to said premises; and that said party of the first part will forever warrant the title to said premises.

The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

IN WITNESS WHEREOF, the party of the first part has duly executed this deed the day and year first above

IN PRESENCE OF:

12 FRANKLIN PROPERTY CO LLC

By: Name:

Matthew Baron

Title:

Authorized Signatory

12 FRANKLIN 230 LLC

By: Name:

Title:

Authorized Signet

Shiming Li

### TO BE USED ONLY WHEN THE ACKNOWLEDGMENT IS MADE IN NEW YORK STATE

1/ 7-10	s: State of New York, County of New York ss:
State of New York, County of New York ss	
On the 9-day of September in the year 20 before me, the undersigned, personally appeared 14	Before me, the undersigned, personally appeared Jorethan Sir
personally known to me or proved to me on the battsfactory evidence to be the individual(s) whose nar (are) subscribed to the within instrument and acknowle me that he/she/they executed the same in his/capacity(ies), and that by his/her/their signature(s) instrument, the individual(s), or the person upon behalf the individual(s) acted, executed the instrument.	deged to (are) subscribed to the within instrument and acknowledged to her/their on the capacity(ies), and that by his/her/their signature(s) on the
The state of the s	dgment) (signature and office of individual taking acknowledgment)
(signature and office of individual taking acknowle  SHIMING LI  Notary Public - State of New York NO, 011,6225555  Qualified in New York County My Commission Expires 1 24 14	SHIMING L1 Notary Public - State of New York NO. 01L16225565 Qualified in New York County; My Coomission Expires 126 15
TO BE USED ONLY WHEN THE ACKN	NOWLEDGMENT IS MADE OUTSIDE NEW YORK STATE
State (or District of Columbia, Territory, or Foreign Coun	stry) of ss:
On the day of	in the year before me, the undersigned, personally appeared
	s of satisfactory evidence to be the individual(s) whose name(s) is (are) to me that he/she/they executed the same in his/her/their capacity(ies), and individual(s), or the person upon behalf of which the individual(s) acted, such appearance before the undersigned in the
(insert the City or other political subdivision)	(and insert the State or Country or other place the acknowledgment was taken)
(insertance only of other points and other points are points and other points are points and other points are points and other points and other points are points and other poi	·
WARRANTY DEED WITH FULL COVENANTS Title No.	(signature and office of individual taking acknowledgment) SECTION BLOCK 2614 LOTS 1, 3 and 8 COUNTY OF KINGS 12 Franklin Street, 7 North 15 <sup>th</sup> Street and 8 Meserole Avenue, Brooklyn, New York
TO  O O C  Royal Abstract of New York, LLC  125 Park Avenue, Suite 1610  New York, N.Y. 10017  (212) 376-0900	Recorded at Request of Liberty Title Agency, LLC  RETURN BY MAIL TO:  Westerman Ball Ederer Miller Zucker & Sharfstein, LLP 1201 RXR Plaza Uniondale, New York 11556 Attn: Phillip L. Sharfstein, Esq.

## Exhibit A

## SCHEDULE A DESCRIPTION OF PREMISES PAGE 1 OF 5

#### PARCEL A:

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

#### PARCEL I:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 86 feet, more or less, to the former high water mark of Bushwick Inlet or Creek;

THENCE northwesterly along said former high water mark of said inlet or creek to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, 96 feet 6 1/4 inches, more or less, to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, 61 feet 1 inch to the point or place of BEGINNING.

#### PARCEL II:

BEGINNING at the corner formed by the intersection of the easterly side of Franklin Street with the northerly side of North Fifteenth Street;

RUNNING THENCE northeasterly along the easterly side of Franklin Street, 19 feet, more or less, to the southwesterly corner of the lot first above described;

THENCE southeasterly along the southwesterly line of said first described lot to a point therein where it is cut by the southerly boundary line of said first above described parcel (said cutting line being a line parallel with Meserole Avenue and distant 100 feet therefrom;

THENCE in a straight line in a general westerly course to the point of place of BEGINNING.

## SCHEDULE A DESCRIPTION OF PREMISES PAGE 2 OF 5

### PERIMETER DESCRIPTION (PARCEL I AND PARCEL II):

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, a distance of 100 feet to a point;

THENCE westerly along a line at right angles to the previous course, a distance of 86 feet to a point;

THENCE continuing westerly along a line forming an interior angle of 178 degrees 58 minutes 07 seconds with the previous course, a distance of 34 feet 8-1/2 inches to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115 feet 10-3/4 inches to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, a distance of 61 feet 1 inch to the point or place of BEGINNING.

<u>For Information Only:</u> Said premises are known as 12 Franklin Street a/k/a 2-6 Meserole Avenue, Brooklyn, NY and designated as Block 2614 Lots 3 as shown on the Tax Map of the City of New York, County of Kings.

## SCHEDULE A DESCRIPTION OF PREMISES PAGE 3 OF 5

#### PARCEL B:

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the westerly side of Gem Street distant 100 feet southerly from the corner formed by the intersection of the westerly side of Gem Street with the southerly side of Meserole Avenue;

THENCE westerly along then northerly side of lot numbers 105 & 108 on Map of property of the Estate of Henry Hilton Dec'd and parallel with Meserole Avenue, 146 feet;

THENCE westerly along said lot 108, 34 feet 8-1/2 inches to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE southeasterly along the northeasterly side of North 15th Street, 91 feet 8 -1/8 inches;

THENCE easterly parallel with Meserole Avenue, 138 feet 7-1/2 inches through a party wall to the westerly side of Gem Street;

THENCE northerly along the westerly side of Gem Street, 80 feet to the point or place of BEGINNING.

<u>For Information Only:</u> Said premises are known as 1 - 7 North 15th Street, Brooklyn, NY and designated as Block 2614 Lot 1 as shown on the Tax Map of the City of New York, County of Kings.

## SCHEDULE A DESCRIPTION OF PREMISES PAGE 4 OF 5

#### PARCEL C:

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly along the westerly side of Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 60 feet;

THENCE northerly parallel with Gem Street, 100 feet to the southerly side of Meserole Avenue;

THENCE easterly along the southerly side of Meserole Avenue, 60 feet to the point or place of BEGINNING.

For Information Only: Said premises are known as 8 Meserole Avenue a/k/a 37 Gem Street, Brooklyn, NY and designated as Block 2614 Lot 8 as shown on the Tax Map of the City of New York, County of Kings.

## SCHEDULE A DESCRIPTION OF PREMISES PAGE 5 OF 5

### PERIMETER DESCRIPTION (PARCEL A PRCEL B AND PARCEL C):

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southeasterly side of Meserole Avenue with the southwesterly side of Gem Street;

RUNNING THENCE southeasterly along the southwesterly side of Gem Street, a distance of 180 feet to a point;

THENCE southwesterly through a party wall and parallel with Meserole Avenue, a distance of 138.28 feet to the northeasterly side of North 15th Street;

THENCE northwesterly along northeasterly side of North 15th Street, a distance of 91.68 feet to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115.90 feet to the southeasterly line of Meserole Avenue;

THENCE northeasterly along said southeasterly line of Meserole Avenue, a distance of 121.08 feet to the point or place of BEGINNING.

<u>For Information Only:</u> Said premises are known as 1 - 7 North 15th Street, 12 Franklin Street a/k/a 2-6 Meserole Avenue and 8 Meserole Avenue a/k/a 37 Gem Street, Brooklyn, NY and designated as Block 2614 Lots 1, 3 and 8 as shown on the Tax Map of the City of New York, County of Kings.

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



201009190014300100130-

### SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

Document ID: 2016091900145001

Document Date: 09-13-2016

Preparation Date: 09-20-2016

Document Type: DEED

**ASSOCIATED TAX FORM ID:** 2016090800380

#### SUPPORTING DOCUMENTS SUBMITTED:

Page Count

DEP CUSTOMER REGISTRATION FORM FOR WATER AND SEWER BILLING RP - 5217 REAL PROPERTY TRANSFER REPORT

1 4

FOR CITY USE ONLY C1. County Code C2. Date Deed / Recorded MonthDay Year  C3. Book C4. Page C5. CRFN	STATE	PROPERTY TRANSFER REPORT STATE OF NEW YORK BOARD OF REAL PROPERTY SERVICES  RP - 5217NYC
PROPERTYINFORMATION		•
1. Property 7 NORTH 15 STREET Location STREET NUMBER STREET NAME	BROOKLY	YN 11222 ZIP CODE
2. Buyer Name  12 FRANKLIN PROPERTY CO LLC  LAST NAME / COMPANY  12 FRANKLIN 230 LLC  LAST NAME / COMPANY	FIRST NAME	
3. Tax Indicate where future Tax Bills are to be sent Billing if other than buyer address (at bottom of form) Address LAST NAME / COMPANY	FIRST NAME	PT NAME
STREET NUMBER AND STREET NAME  4. Indicate the number of Assessment Roll parcels transferred on the deed  3 # of Parcels OR	Part of a Parcel 4A. Planning Box 4B. Agricultural	STATE ZIP CODE  ard Approval - N/A for NYC  District Notice - N/A for NYC
5. Deed Property X DEPTH OR ACRES  12 FRANKLIN PROPERTY CO LLC	6. Ownership Ty	s below as they apply: pe is Condominium tion on Vacant Land
8, Seller Name  LAST NAME / COMPANY  12 FRANKLIN 230 LLC  LAST NAME / COMPANY  9. Check the box below which most accurately describes the use of the property a	FIRST NAME  FIRST NAME  It the time of sale:	
A One Family Residential C Residential Vacant Land E Non-Residential Vacant Land F	Commercial G Entertainment H Community	ent / Amusement I Industrial Service J Public Service
SALE INFORMATION  10. Sale Contract Date  9 / 13 / 2016  Month Day Year	A Sale Between Relatives B Sale Between Related C	ompanies or Partners in Business
11. Date of Sale / Transfer		o a Seller unent Agency or Lending Institution v or Bargain and Sale (Specify Below )
12. Full Sale Price \$	G Significant Change in Pro	s than Fee Interest ( Specify Below ) operty Between Taxable Status and Sale Dates ded in Sale Price ffecting Sale Price ( Specify Below )
13. Indicate the value of personal property included in the sale		
ASSESSMENT INFORMATION - Data should reflect the latest Final Assessmen		1 4 5 3 5 0 0 .
15. Building Class K, 1 16. Total Assessed Value (of all parce	,	1 4 5 3 5 0 0
17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet BROOKLYN 2614 1   BROOKLYN	``,	BROOKLYN 2614 8

The state of the s

	ATTACHMENT
Form RP-5217 NYC Grantee (Buyer)	
12 FRANKLIN 197 LLC	
EIRST NAME	
Grantor (Seller) Jonathan Simon Hathours of Signatury	
Signatory	
LAST NAME / COMPANY FIRST NAME	
Grantee (Buyer)	
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LAST NAME / COMPANY FIRST NAME	

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A CONTRACTOR OF THE PROPERTY O

### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filling of false instruments.

BUYERS	9/4/16	SELLERS	9/9/16
Buyer Signature Jonathal Simon	- athorized	Seller Signeture New Bora	Date - Outrouized
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Selier Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature .	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Runer Signature	Date	Seller Signature	Date



The City of New York
Department of Environmental Protection
Bureau of Customer Services
59-17 Junction Boulevard
Flushing, NY 11373-5108

### Customer Registration Form for Water and Sewer Billing

### Property and Owner Information:

no special de la companya de la comp

(1) Property receiving service: BOROUGH: BROOKLYN

BLOCK: 2614

LOT: 1

(2) Property Address: 7 NORTH 15 STREET, BROOKLYN, NY 11222

(3) Owner's Name:

12 FRANKLIN PROPERTY CO LLC

Additional Name:

12 FRANKLIN 230 LLC

#### Affirmation:



Your water & sewer bills will be sent to the property address shown above.

### **Customer Billing Information:**

#### Please Note:

- A. Water and sewer charges are the legal responsibility of the owner of a property receiving water and/or sewer service. The owner's responsibility to pay such charges is not affected by any lease, license or other arrangement, or any assignment of responsibility for payment of such charges. Water and sewer charges constitute a lien on the property until paid. In addition to legal action against the owner, a failure to pay such charges when due may result in foreclosure of the lien by the City of New York, the property being placed in a lien sale by the City or Service Termination.
- B. Original bills for water and/or sewer service will be mailed to the owner, at the property address or to an alternate mailing address. DEP will provide a duplicate copy of bills to one other party (such as a managing agent), however, any failure or delay by DEP in providing duplicate copies of bills shall in no way relieve the owner from his/her liability to pay all outstanding water and sewer charges. Contact DEP at (718) 595-7000 during business hours or visit www.nyc.gov/dep to provide us with the other party's information.

#### Owner's Approval:

The undersigned certifies that he/she/it is the owner of the property receiving service referenced above; that he/she/it has read and understands Paragraphs A & B under the section captioned "Customer Billing Information"; and that the information supplied by the undersigned on this form is true and complete to the best of his/her/its knowledge.

Print Name of Owner:

Name and Title of Person Signing for Owner, if applicable:

Matthew Barok d/yyyy)

**Authorized Signatory** 

SEE ATTACHED PAGE FOR ADDITIONAL APPLICABLE PROPERTIES

3CS-7CRF-ACRIS REV. 8/08

# **EXHIBIT E-4**

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



#### RECORDING AND ENDORSEMENT COVER PAGE

**PAGE 1 OF 10** 

Document ID: 2017121201204001 Document Date: 12-07-2017 Preparation Date: 12-14-2017

Document Type: CORRECTION DEED

Document Page Count: 8

PRESENTER:

ROYAL ABSTRACT OF NEW YORK LLC

(910408)BL/MB **125 PAŔK AVENUE** 

**SUITE 1610** 

NEW YORK, NY 10017

212-376-0900

**RETURN TO:** 

ROYAL ABSTRACT OF NEW YORK LLC

(910408)BL/MB **125 PAŔK AVENUE** 

**SUITE 1610** 

NEW YORK, NY 10017

212-376-0900

PROPERTY DATA

Block Lot Borough Unit Address

**BROOKLYN** 2614 3 Entire Lot 12 FRANKLIN STREET

**Property Type:** COMMERCIAL REAL ESTATE

Borough Block Lot Unit Address

BROOKLYN 2614 1 Entire Lot 7 NORTH 15 STREET

**Property Type:** COMMERCIAL REAL ESTATE

☑ Additional Properties on Continuation Page

**CROSS REFERENCE DATA** 

CRFN: 2016000337505

**PARTIES** 

GRANTOR/SELLER: 12 FRANKLIN PROPERTY CO LLC

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD

AVE, 17TH FLOOR

NEW YORK, NY 10017

**GRANTEE/BUYER:** 

12 FRANKLIN PROPERTY CO LLC

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD

AVE, 17TH FLOOR NEW YORK, NY 10017

☑ Additional Parties Listed on Continuation Page

FEES AND TAXES

Mortgage :		
Mortgage Amount:	\$ 0.00	
Taxable Mortgage Amount:	\$ 0.00	
Exemption:		
TAXES: County (Basic):	\$ 0.00	
City (Additional):	\$ 0.00	
Spec (Additional):	\$ 0.00	
TASF:	\$ 0.00	
MTA:	\$ 0.00	
NYCTA:	\$ 0.00	
Additional MRT:	\$ 0.00	
TOTAL:	\$ 0.00	
Recording Fee:	\$ 83.00	
Affidavit Fee:	\$ 0.00	

Filing Fee:

250.00 NYC Real Property Transfer Tax:

0.00

NYS Real Estate Transfer Tax:

0.00

RECORDED OR FILED IN THE OFFICE OF THE CITY REGISTER OF THE

CITY OF NEW YORK

Recorded/Filed 12-15-2017 11:34 City Register File No.(CRFN):

2017000459465

City Register Official Signature

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2017121201204001002CCBC5

#### RECORDING AND ENDORSEMENT COVER PAGE (CONTINUATION) PAGE 2 OF 10

**Document ID: 2017121201204001** Document Date: 12-07-2017 Preparation Date: 12-14-2017

Document Type: CORRECTION DEED

PROPERTY DATA

Borough Block Lot Unit Address

BROOKLYN 2614 8 Entire Lot 8 MESEROLE AVENUE

**Property Type:** COMMERCIAL REAL ESTATE

**PARTIES** 

**GRANTOR/SELLER:** 

12 FRANKLIN 230 LLC 12 FF

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD AVE, 17TH FLOOR

NEW YORK, NY 10017

**GRANTOR/SELLER:** 

12 FRANKLIN 197 LLC

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD

AVE, 17TH FLOOR NEW YORK, NY 10017

**PARTIES** 

**GRANTEE/BUYER:** 

12 FRANKLIN 230 LLC

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD

AVE, 17TH FLOOR

NEW YORK, NY 10017

**GRANTEE/BUYER:** 

12 FRANKLIN 197 LLC

C/O SIMON BARON DEVELOPMENT LLC, 757 THIRD

AVE, 17TH FLOOR NEW YORK, NY 10017 THIS INDENTURE, made the 7th day of AECEMBER 2017

#### BETWEEN

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017 as to forty nine percent (49%) undivided tenancy-in-common interest; 12 FRANKLIN 230 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a thirty four percent (34%) undivided tenancy-in-common interest; and 12 FRANKLIN 197 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a seventeen percent (17%) undivided tenancy-in-common interest, collectively

party of the first part, and

12 FRANKLIN PROPERTY CO LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to eight percent (8%) undivided tenancy-in-common interest; 12 FRANKLIN 230 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a sixty one percent (61%) undivided tenancy-in-common interest; and 12 FRANKLIN 197 LLC, a Delaware limited liability company having an address at 757 Third Avenue, Suite 1701, New York, New York 10017, as to a thirty one percent (31%) undivided tenancy-in-common interest, collectively

party of the second part,

**WITNESSETH**, that the party of the first part, in consideration of ten dollars and other valuable consideration paid by the party of the second part, does hereby grant and release unto the party of the second part, the heirs or successors and assigns of the party of the second part forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being known as and by

12 Franklin Street, Brooklyn, New York, Block 2614, Lot 3, 7 North 15<sup>th</sup> Street, Brooklyn, New York, Block 2614, Lot 1, and 8 Meserole Avenue, Brooklyn, New York, Block 2614, Lot 8 as more particularly described in Exhibit "A" attached hereto and incorporated herein.

BEING AND INTENDED TO BE THE SAME PREMISES conveyed to the grantor herein by deed dated September 13, 2016 and recorded in the Office of the Register of the City of New York, Kings County on September 27, 2016 in CRFN 2016000337505.

THIS CORRECTION DEED IS BEING RECORDED TO CORRECT THE UNDIVIDED TENANCY-IN-COMMON INTERESTS OF THE GRANTORS, WHICH TENANCY-IN-COMMON INTERESTS WERE INCORRECTLY APPORTIONED AMONG THE THREE GRANTORS IN THE DEED DATED SEPTEMBER 13, 2016 AND RECORDED SEPTEMBER 27, 2016 IN THE OFFICE OF THE REGISTER OF THE CITY OF NEW YORK, KINGS COUNTY AS CRFN 2016000337505.

TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof; TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises; TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other

AND the party of the first part covenants as follows: that said party of the first part is seized of the said premises in fee simple, and has good right to convey the same; that the party of the second part shall quietly enjoy the said premises; that the said premises are free from encumbrances, except as set forth on Schedule A; that the party of the first part will execute or procure any further necessary assurance of the title to said premises; and that said party of the first part will forever warrant the title to said premises.

The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

duly executed this deed the day and year first above
12 FRANKION-RROPERTY CO LLC  By:  Name: Fragen Simon  Title: Authorized Signatury
12 FRANKLIN 230 LLC  By: Name: Jonathan Sinon Title: Authorized Signetry
12 FRANKLIN 197 LLC  By:  Name: Draftan Sinon  Title: Authorize & Signature

	TO BE GOLD ONE! WHEN THE	ACKNOWLE	EDGMENT IS MADE IN NEW YORK STATE
State of New Yo	ork, County of	ss:	State of New York, County of  ss:
before me, the L	y of December in the year 2 undersigned, personally appeared	017	On the 6 day of Decembon in the year 2017 before me, the undersigned, personally appeared
personally know satisfactory evid (are) subscribed me that he/sh capacity(ies), a instrument, the	wn to me or proved to me on the dence to be the individual(s) whose is to the within instrument and acknownethey executed the same in hand that by his/her/their signature(sindividual(s), or the person upon behalf acted, executed the instrument.	name(s) is wledged to is/her/their s) on the	personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.
(cianati ka	and office of individual taking acknow	(ledament)	(signature and office of individual taking acknowledgment)
	ANDREW L. TILL Notary Public, State of New York Registration #01Tl6077946 Qualified In New York County Commission Expires July 22, 2018		(signature and office of individual taking acknowledgment) AND REW L. AND REW
State (or Distric	t of Columbia, Territory, or Foreign Co	untry) of	SS:
On the	day of	in the year	before me, the undersigned, personally appeared
subscribed to the that by his/her/t executed the ins	ne within instrument and acknowledge their signature(s) on the instrument, the trument, and that such individual made in the such individual m	d to me that line individual de such appe	
(insert the C	ity or other political subdivision)	(and insert t	the State or Country or other place the acknowledgment was taken)
WARRANTY Mith Full Cov Fitle No. <u>名し</u>	ENANTS	_	(signature and office of individual taking acknowledgment) SECTION BLOCK 2614 LOTS 1, 3 and 8 COUNTY OF KINGS 12 Franklin Street, 7 North 15 <sup>th</sup> Street and 8 Meserole Avenue, Brooklyn, New York
	то		Recorded at Request of Liberty Title Agency, LLC
			RETURN BY MAIL TO:
125 F	Abstract of New York, LLC Park Avenue, Suite 1610 ew York, N.Y. 10017 (212) 376-0900		Westerman Ball Ederer Miller Zucker & Sharfstein, LLP 1201 RXR Plaza Uniondałe, New York 11556 Attn: Phillip L. Sharfstein, Esq.
			,

### EXHIBIT A

### PERIMETER DESCRIPTION (PARCEL I AND PARCEL II):

**ALL THAT CERTAIN** plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, a distance of 100 feet to a point;

THENCE westerly along a line at right angles to the previous course, a distance of 86 feet to apoint;

THENCE continuing westerly along a line forming an interior angle of 178 degrees 58 minutes 07 seconds with the previous course, a distance of 34 feet 8-1/2 inches to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115 feet 10-3/4 inches to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, a distance of 61 feet 1 inch to the point or place of BEGINNING.

For Information Only: Said premises are known as 12 Franklin Street a/k/a 2-6 Meserole Avenue, Brooklyn, NY and designated as Block 2614 Lots 1 and 3 as shown on the Tax Map of the City of New York, County of Kings.

### PARCEL B:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate; lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the westerly side of Gem Street distant 100 feet southerly from the corner formed by the intersection of the westerly side of Gem Street with the southerly side of Meserole Avenue;

THENCE westerly along then northerly side of lot numbers 105 & 108 on Map of property of the Estate of Henry Hilton Dec'd and parallel with Meserole Avenue, 146 feet;

THENCE westerly along said lot 108, 34 feet 8-1/2 inches to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

[Memorandum of Amendment to Amended and Restated Tenancy in Common Agreement / 01701086.DOCX / 2]

### EXHIBIT A

### Property

### PARCEL A:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

### PARCEL I:

BEGINNING at a point on the southerly side of Meserole Avenue, distant 60 feet westerly from the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly parallel with Gem Street, 100 feet; THENCE westerly at right angles to Gem Street, 86 feet, more or less, to the former high water mark of Bushwick Inlet or Creek;

THENCE northwesterly along said former high water mark of said inlet or creek to the easterly side of Franklin Street;

THENCE northerly along said easterly side of Franklin Street, 96 feet 6 1/4 inches, more or less, to the southerly line of Meserole Avenue;

THENCE easterly along said southerly line of Meserole Avenue, 61 feet 1 inch to the point or place of BEGINNING.

### PARCEL II:

BEGINNING at the corner formed by the intersection of the easterly side of Franklin Street with the northerly side of North Fifteenth Street;

RUNNING THENCE northeasterly along the easterly side of Franklin Street, 19 feet, more or less, to the southwesterly corner of the lot first above described;

THENCE southeasterly along the southwesterly line of said first described lot to a point therein where it is cut by the southerly boundary line of said first above described parcel (said cutting line being a line parallel with Meserole Avenue and distant 100 feet therefrom;

THENCE in a straight line in a general westerly course to the point of place of BEGINNING.

[Memorandum of Amendment to Amended and Restated Tenancy in Common Agreement / 01701086.DOCX / 2]

THENCE southeasterly along the northeasterly side of North 15th Street, 91 feet 8 -1/8 inches;

THENCE easterly parallel with Meserole Avenue, 138 feet 7-1/2 inches through a party wall to the westerly side of Gem Street;

THENCE northerly along the westerly side of Gem Street, 80 feet to the point or place of BEGINNING.

<u>For Information Only</u>: Said premises are known as 1 - 7 North 15th Street, Brooklyn, NY and designated as Block 2614 Lot 1 as shown on the Tax Map of the City of New York, County of Kings.

### PARCEL C:

ALL THAT CERTAIN plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southerly side of Meserole Avenue with the westerly side of Gem Street;

RUNNING THENCE southerly along the westerly side of Gem Street, 100 feet;

THENCE westerly at right angles to Gem Street, 60 feet; THENCE northerly parallel with Gem Street, 100 feet to the southerly side of Meserole Avenue;

THENCE easterly along the southerly side of Meserole Avenue, 60 feet to the point or place of BEGINNING.

For Information Only: Said premises are known as 8 Meserole Avenue a/k/a 37 Gem Street, Brooklyn, NY and designated as Block 2614 Lot 8 as shown on the Tax Map of the City of New York, County of Kings.

### PERIMETER DESCRIPTION (PARCEL A, PARCEL B AND PARCEL C):

ALL THAT CERTAIN plot, piece or parcel of land, situate, lying and being in the Borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southeasterly side of Meserole Avenue with the southwesterly side of Gem Street;

RUNNING THENCE southeasterly along the southwesterly side of Gem Street, a distance of 180 feet to a point;

{Memorandum of Amendment to Amended and Restated Tenancy in Common Agreement / 01701086, DOCX / 2}

THENCE southwesterly through a party wall and parallel with Meserole Avenue, a distance of 138.28 feet to the northeasterly side of North 15th Street;

THENCE northwesterly along northeasterly side of North 15th Street, a distance of 91.68 feet to the corner formed by the intersection of the easterly side of Franklin Street with the northeasterly side of North 15th Street;

THENCE northerly along said easterly side of Franklin Street, a distance of 115.90 feet to the southeasterly line of Meserole Avenue;

THENCE northeasterly along said southeasterly line of Meserole Avenue, a distance of 121.08 feet to the point or place of BEGINNING.

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



### SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

**Document ID: 2017121201204001**Document Type: CORRECTION DEED

Document Date: 12-07-2017

Preparation Date: 12-14-2017

ASSOCIATED TAX FORM ID: 2017120400326

### **SUPPORTING DOCUMENTS SUBMITTED:**

DEP CUSTOMER REGISTRATION FORM FOR WATER AND SEWER BILLING RP - 5217 REAL PROPERTY TRANSFER REPORT

Page Count

2 5

C1. County Code C2. Date Deed / Recorded MonthDay Year C3. Book C4. Page C5. CRFN PROPERTYINFORMATION	REAL PROPERTY TRANSFER REPORT  STATE OF NEW YORK  STATE BOARD OF REAL PROPERTY SERVICES  RP - 5217NYC
THOSE CITITAL ORGANICAL	
1. Property 12 FRANKLIN STREET Location STREET NUMBER STREET NAME	BROOKLYN 11222 BOROUGH ZIP CODE
2. Buyer Name 12 FRANKLIN PROPERTY CO LLC LAST NAME / COMPANY	FIRST NAME
12 FRANKLIN 230 LLC LAST NAME / GÖMPANY	
3. Tax Indicate where future Tax Bills are to be sent Billing if other than buyer address (at bottom of form) Address  LAST NAME / COMPANY	FIRST NAME
STREET NUMBER AND STREET NAME CITY OF	R TOWN STATE ZIP CODE
4. Indicate the number of Assessment Roll parcels transferred on the deed # of Parcels OR	4A. Planning Board Approval - N/A for NYC  Part of a Parcel  4B. Agricultural District Notice - N/A for NYC
Size FRONT FEET X DEPTH OR ACRES	Check the boxes below as they apply:  6. Ownership Type is Condominium  7. New Construction on Vacant Land
8. Seller 12 FRANKLIN PROPERTY CO LLC  Name LAST NAME / COMPANY	
12 FRANKLIN 230 LLC LAST NAME / COMPANY	FIRST NAME
9. Check the box below which most accurately describes the use of the property  A One Family Residential C Residential Vacant Land E V Non-Residential Vacant Land F SALE INFORMATION	at the time of sale:  Commercial G Entertainment / Amusement I Industrial Apartment H Community Service J Public Service  14. Check one or more of these conditions as applicable to transfer:
10. Sale Contract Date 12 / 7 / 2017   Month Day Year	A Sale Between Relatives or Former Relatives
11. Date of Sale / Transfer	B Sale Between Related Companies or Partners in Business C One of the Buyers is also a Seller Buyer or Seller is Government Agency or Lending Institution Deed Type not Warranty or Bargain and Sale (Specify Betow)
12. Full Sale Price \$  (Full Sale Price is the total amount paid for the property including personal property. This payment may be in the form of cash, other property or goods, or the assumption of mortgages or other obligations.) Please round to the nearest whole dollar amount.  13. Indicate the value of personal	F Sale of Fractional or Less than Fee Interest (Specify Below)  Significant Change in Property Between Taxable Status and Sale Dates
property included in the sale	
ASSESSMENT INFORMATION - Data should reflect the latest Final Assessmen	nt Roll and Tax Bill
15. Building Class E 9 16. Total Assessed Value (of all parce	els in transfer) 1 5 1 7 8 5 0
17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet	with additional identifier(s) )
BROOKLYN 2614 3 BROOKLYN	

CERTIFICATION  I certify that all of the items understand that the making the making and filing of false.	of information entered on this of any willful false statement of e instruments.	form are true and correc f material fact herein wi	et (to the best of my kr ill subject me to the pr	nowledge and belief) and ovisions of the penal law relative to
SEE ATTACKED	I		BUYER'S AT	TORNEY
BUYER SIGNATURE C/O SIMON BARON DEVELOPMENT LLC 750 FLOOR	THIRD AVE, 17TH	LAST NAME		FIRST NAME
STREET NUMBER STREET NAME (AFTER SALE)		AREA CODE	TELEPHONE NUMBER	
NEW YORK	NY 10017	SEEAT	SELLER TA-CHED	1
CITY OR TOWN ST	ATE ZIP CODE	SELLED OLGANATURE		

IN PRESENCE OF:

**BRIAN S HART** 

NOTARY PUBLIC-STATE OF NEW YORK No. 01HA6257074 Qualified in New York County
My Commission Expires March 05, 2016 12 FRANKLIN PROPERTY CO LLC

Title: Authoria & Signator

12 FRANKLIN 230-LLC

Title: Authorith Signal

12 FRANKLIN 197 JOLC

By:
Name: Matthew Baar
Title: Authorize Si Authorital Straw IN PRESENCE OF:

BRIAN S HART

NOTARY PUBLIC-STATE OF NEW YORK

No. 01HA6257074

Qualified in New York County

My Commission Expires March 05, 2016

12 FRANKLIN PROPERTY CO LLC

Marrie Martine Barr

Title: Authoria & Signator

12 FRANKLIN 230 LLC

Name: Muthew Bour

Title: Authoriza Signal

12 FRANKLIN 1977LC

By: Name: Multin Barr

Title: Acethanias Sinary

Form RP-5217 NYC		ATTACHMEN
Grantee (Buyer)		· · · · · · · · · · · · · · · · · · ·
12 FRANKLIN 197 LLC		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Selier)		
12 FRANKLIN 197 LLC		
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)		
LAST NAME / COMPANY	FIRST NAME	<u> </u>
Grantee (Buyer)		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)	THOTIVAINE	
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)	FIRST NAME	
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)	THE THANK	
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)		
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)		
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)		
LAST NAME / COMPANY	FIRST NAME	
Grantor (Seller)		
LAST NAME / COMPANY	FIRST NAME	
Grantee (Buyer)		
LAST NAME / COMPANY	FIDOT MANAGE	
Grantor (Seller)	FIRST NAME	
AST NAME / COMPANY	FIRST NAME	
	LANGT INMIE	



The City of New York
Department of Environmental Protection
Bureau of Customer Services
59-17 Junction Boulevard
Flushing, NY 11373-5108

### Customer Registration Form for Water and Sewer Billing

### Property and Owner Information:

(1) Property receiving service: BOROUGH: BROOKLYN

BLOCK: 2614

LOT: 3

(2) Property Address: 12 FRANKLIN STREET, BROOKLYN, NY 11222

(3) Owner's Name:

12 FRANKLIN PROPERTY CO LLC

Additional Name:

12 FRANKLIN 230 LLC

### Affirmation:



Your water & sewer bills will be sent to the property address shown above.

### **Customer Billing Information:**

### Please Note:

- A. Water and sewer charges are the legal responsibility of the owner of a property receiving water and/or sewer service. The owner's responsibility to pay such charges is not affected by any lease, license or other arrangement, or any assignment of responsibility for payment of such charges. Water and sewer charges constitute a lien on the property until paid. In addition to legal action against the owner, a failure to pay such charges when due may result in foreclosure of the lien by the City of New York, the property being placed in a lien sale by the City or Service Termination.
- B. Original bills for water and/or sewer service will be mailed to the owner, at the property address or to an alternate mailing address. DEP will provide a duplicate copy of bills to one other party (such as a managing agent), however, any failure or delay by DEP in providing duplicate copies of bills shall in no way relieve the owner from his/her liability to pay all outstanding water and sewer charges. Contact DEP at (718) 595-7000 during business hours or visit www.nyc.gov/dep to provide us with the other party's information.

### Owner's Approval:

The undersigned certifies that he/she/it is the owner of the property receiving service referenced above; that he/she/it has read and understands Paragraphs A & B under the section captioned "Gustomer Billing Information"; and that the information supplied by the undersigned on this form is true and complete to the best of his/her/its knowledge.

Print Name of Owner

Signature: \_

7

Date (mm/dd/yyyy) 12-/4/2017

Name and Title of Person Signing for Owner, if applicable:

SEE ATTACHED PAGE FOR ADDITIONAL APPLICABLE PROPERTIES

BCS-7CRF-ACRIS REV. 8/08



The City of New York
Department of Environmental Protection
Bureau of Customer Services
59-17 Junction Boulevard
Flushing, NY 11373-5108

### Customer Registration Form for Water and Sewer Billing

Borough	Block	Lot	Street	City	State	Zip
BROOKLYN	2614	l	7 NORTH 15 STREET	NY	NY	11222
BROOKLYN	2614	8	8 MESEROLE AVENUE	NY	NY	11222

## **EXHIBIT F**



2600 Innovation Square 100 South Clinton Avenue Rochester, New York 14604 nyenvlaw.com ATTORNEY AT LAW

T 585.546.8430 C 585.414.3122 Ishaw@nyenvlaw.com

May 16, 2023

Site Control NYSDEC 625 Broadway Albany, New York 12233

Re: Tangible Property Tax Credit BCA Amendment Request for Eligibility Determination

12 Franklin Street BCP Site #: C224286 12 Franklin Street, Brooklyn, NY 11222

Dear Andrew and Kelly:

Enclosed please find a BCP Amendment and package of documents, which collective justify the eligibility of this Site for the BCP Tangible Property Tax Credits available in Tax Law §21 in accordance with the "underutilized" site definition in 6 NYCRR §375-3.2(1). •

- 1. UNDERUTILIZED SITE TEST No 1 [6 NYCRR §375-3.2(1)]: "no more than fifty percent of the permissible floor area of the building or buildings is certified by the applicant to have been used under the applicable base zoning for at least three years prior to the application, which zoning has been in effect for at least three years". The current building on this site has been vacant for more than three years. See Affidavit of Site Owner in Exhibit A.
- 2. UNDERUTILIZED SITE TEST No. 2 [6 NYCRR §3.2(1)(2)(i)]: "the proposed use is at least seventy-five percent for commercial or commercial and industrial uses" As discussed during the March 8, 2023 meeting with the Department, 100% of this building will be a commercial use per existing zoning. Given that the site is in an Industrial Commercial Zone, the City is unlikely to rezone the site residential. The Planned use of the Site is 100% commercial.
- 3. UNDERUTILIZED SITE TEST No. 3 [6 NYCRR §3.2(1)(2)(ii)]: "the proposed development could not take place without substantial government assistance, as certified by the municipality in which the site is located": Attached please find a certificate statement from the authorized signatory Raymond Roubeni of Franklin Point LLC certifying that without substantial government assistance in the form of the BCP tax credits, the economics of this project do not work since the projected future remediation costs are high. See Certification Statement in Exhibit B and a detailed spreadsheet analysis in support of the conclusions in the certification.



4. UNDERUTILIZED SITE TEST No. 4 [6 NYCRR §3.2(1)(2)(iii)(b)]: "a building is presently condemned or presently exhibits documented structural deficiencies, as certified by a professional engineer, which present a public health or safety hazard". Based on the Structural Assessment Report prepared by Roux, there are documented structural deficiencies in the on-Site building, as certified by a professional engineer See Structural Assessment Report in Exhibit C.

Franklin Point LLC, as a new volunteer, respectfully requests NYSDEC to grant this Volunteer, which has met the underutilized test, the tangible property tax credit for this Site so that they can obtain the financing necessary to complete the remediation and the project. Assuming this package is acceptable, we will seek approval from the City of New York. Thank you for your anticipated execution of the BCA Amendment approving this request.

Sincerely,

**KNAUF SHAW LLP** 

LINDA R. SHAW

cc: Jane O'Connell, DEC Region 2 Regional Engineer Richard Mustico, Project Manager

(i) the proposed use is at least seventy-five percent for commercial or commercial and industrial uses;

<sup>6</sup> NYCRR §3.2(1) "Underutilized" means, as of the date of application, real property on which no more than fifty percent of the permissible floor area of the building or buildings is certified by the applicant to have been used under the applicable base zoning for at least three years prior to the application, which zoning has been in effect for at least three years; and

<sup>(1)</sup> the proposed use is at least seventy-five percent for industrial uses; or

<sup>(2)</sup> at which:

<sup>(</sup>ii) the proposed development could not take place without substantial government assistance, as certified by the municipality in which the site is located; and

<sup>(</sup>iii) one or more of the following conditions exists, as certified by the applicant:

<sup>(</sup>a) property tax payments have been in arrears for at least five years immediately prior to the application;

<sup>(</sup>b) a building is presently condemned, or presently exhibits documented structural deficiencies, as certified by a professional engineer, which present a public health or safety hazard; or

<sup>(</sup>c) there are no structures.

<sup>&</sup>quot;Substantial government assistance" shall mean a substantial loan, grant, land purchase subsidy, land purchase cost exemption or waiver, or tax credit, from a governmental entity.

## **EXHIBIT F-A**

STATE OF NEW YORK	)	
	) s.s.:	
COUNTY OF KINGS		1

### AFFIDAVIT IN SUPPORT OF UNDERUTILIZED STATUS OF 12 FRANKLIN STREET SITE AT 12 FRANKLIN STREET, BROOKLYN, NEW YORK 11222

MATTHEW BARON, an authorized signatory of 12 Franklin Property Co LLC, being duly sown, deposes and says, in his representative capacity:

- I am an authorized signatory of 12 Franklin Property Co LLC, a volunteer for the 12 Franklin Street Site located at 12 Franklin Street, Brooklyn, New York 11222, which has become Brownfield Cleanup Program ("BCP") Site No. C224286 (the "Site").
- 2. I certify that the current building located on the Site has been vacant for more than three years. Therefore, 0% of the permissible floor area of the building has been used under the applicable base zoning for at least three years prior to the application.
  - 3. I declare under penalty of perjury that the foregoing is true and correct.

Executed	
LACCUICU	٠

2023

May 16, 2023

Matthew Baron

12 Franklin Property Co LLC

Member

On the 6 day of May in the year 2023, before me, the undersigned, personally appeared Matthew M. Baron, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his individual capacity.

ANDREW L. TILL
NOTARY PUBLIC. STATE OF NEW YORK
Registration No. 01T16077946
Qualified in New York County
Commission Expires July 22, 2026

## **EXHIBIT F-B**

### FINANCIAL ANALYSIS CERTIFICATION

In Support of New York State Brownfield Cleanup Program ("BCP")
Tangible Property Tax Credit Underutilized Site Financial Analysis

CERTIFICATE ISSUER(S): New Requestor Representative Raymond Roubeni

**CURRENT BCP PARTY: 12 Franklin Property Co LLC** 

**NEW REQUESTOR: Franklin Point LLC** 

Address: 175 Great Neck Road, Suite 407

Great Neck, NY 11021

NYSDEC BROWNFIELD CLEANUP AGREEMENT:

Agreement Execution: 3/28/2019

Agreement Index: C224286-03-19

**Application Approval Amendment: 07/20/2016** 

**SITE INFORMATION:** 

**NYSDEC Site No.:** C224286

Site Name: 12 Franklin Street Site

Date: 5/5/2023

Site Owner: 12 Franklin Property Co LLC Site Address: 12 Franklin Street, Brooklyn, NY

Municipality: City of New York

County: Brooklyn

**NYSDEC Region: 2** 

Site Size: 0.640 acres

Tax Map Identification Number(s): 1-2614-3 Percentage of Site located in an EnZone: 0%

### **CERTIFICATE ISSUANCE**

The Certificate Issuer has performed a financial analysis required pursuant to Title 6 of New York State's Code of Rules and Regulations ("NYCRR"), Part 375, Section 3.2(l)(2)(ii), to determine if the proposed development could take place without substantial government assistance. Based on the financial analysis performed, the Certificate Issuer has concluded the proposed development could not take place without substantial government assistance. The financial analysis is attached hereto in Exhibit A. This Certificate may be relied upon by the City of New York ("City") when the City issues its Certificate to the New York State Department of Environmental Conservation

### CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns.

By:

Raymond Roubeni, Member, Franklin Point LLC

Name of Certificate Issuer and Company

Title of Issuer

### **EXHIBIT A**

Financial Analysis

### FINANCIAL SUMMARY ANALYSIS CERTIFICATION

Franklin Point LLC has used its standard baseline rent, financing, and construction assumptions to arrive at the future Project's levered Internal Rate of Return (IRR), as shown in the attached Excel Spreadsheet in Tab Assumptions & Summary Exhibit A & Stack Exhibit B.

As shown in the Table below, the full future remediation and new building project would generate a levered IRR of 8.48 percent without any tax credits, which is substantially below the 16 to 20 percent levered IRR threshold typical for projects in the New York City market.

While the Site Preparation Tax Credit (SPC) slightly increases the project's IRR to 8.87 percent utilizing commercial Track 4 cleanup scenario, it does not result in an IRR that would meet target return thresholds, and thus is would not be possible to obtain financing for the project.

Even when the Qualified Tangible Property (QTP) tax credit is applied, the increased impact on projected returns in the baseline scenario increases the levered IRR to 11.53 percent. However, this is still well below the 16 to 18 percent levered IRR threshold observed for developments in the New York City area. However, by applying the Qualified Tangible Property (QTP) tax credit, this would at least make the project marginally financeable with more equity contributions being added.

	Levered IRR
Baseline	8.48%
To Control Control	
Tax Credit Scenarios	
SPC Track 4 (25%) - \$6,250,000 x 25% = \$1,562,500	8.87%
SPC + QTP (10% - No En Zone Commercial) - \$101,433,636 x 10% = \$10,143,363	11.53%

In order to meet NYSDEC's guidelines for QTP support, a site must demonstrate that it meets the definition of "underutilized," including the requirement of governmental assistance to move forward. Based on Franklin Point LLC's financial analysis, we find that the project does not generate an acceptable return, and therefore would not proceed without governmental assistance. But for the applicability of the Qualified Tangible Property (QTP) tax credit, the full project remediation and build out is not economically viable.

Tim Holderbaum, who is the Director of Operations at Astral Weeks, the parent company for BCP Applicant Franklin Point LLC, is qualified to prepare the attached Financial Analysis because he has over 25 years' experience in budgeting and forecasting, of which 15+ year in real estate investing and developing.

Raymond Roubeni, Managing Member Franklin Point LLC

# EXHIBIT B FINANCIAL ANALYSIS

# **EXHIBIT F-C**



3/4/2023

Mr. ADAM SCHLOFF Director of Development & Design Astral Weeks 532 W. 25th St. 3rd Floor, New York, NY 10001

Re: 12 Franklin Street, Brooklyn, New York

Site visit report

### Dear Adam,

Per your request, I visited the site at the above-mentioned address, on 3/1/2023. The purpose main of this visit is to observe the existing roof condition to study the loading possibility of using part of roof as roof terrace/restaurant/event space.

As shown in the attached survey provided to us, this property consists of one two-story structure at the corner and three one-story structures around/next to it. All buildings have brick bearing walls, wood joists over steel beams over the steel columns. Two buildings have the upturned steel beams projecting higher than the common roof areas.

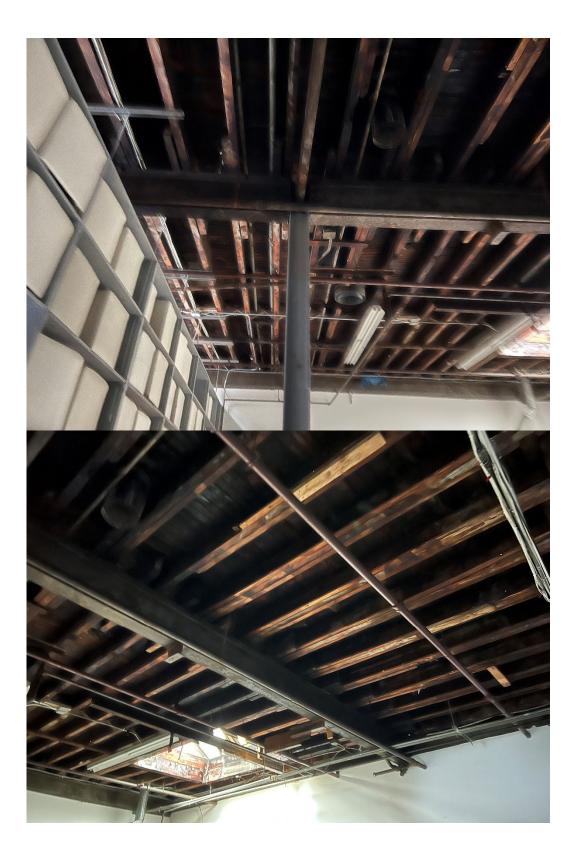
The three one-story structures are generally in poor conditions and the roof DO NOT have the needed strength/stiffness for the potential roof terrace use. In addition, all roofing (insulation and waterproofing) will need to be replaced, and some of the roof deck will need to replaced, due to the apparent long term roof leaks. Some of the roof joists will need to be evaluated and repaired/reinforced as needed to ensure proper roof unsafe. All roof skylights will need to be repaired/replaced as part of roofing work. All roofs of these three buildings will need to be reinforced (by steel beams/columns/footings as needed) to increase the live loading capacity from the current roof use to 100 psf minimum live load, should part of all of them be converted to roof terraces, of a floor spaces be added on top. See attached photos taken from above and below the roofs.



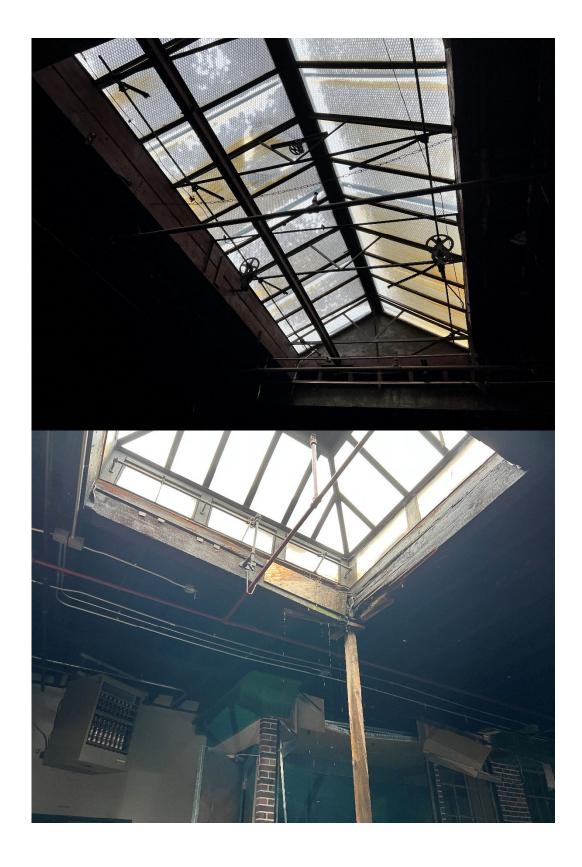




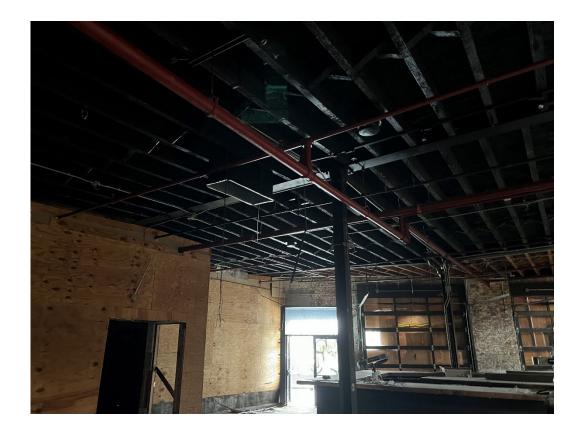












Generally speaking, all roof parapets are in poor or unstable conditions due to the severe rusting of steel lintels above the gates, doors and windows. Some of the existing lintels appear to be repaired/replaced in the past but most of parapets are left in severe out of plumb conditions. See photos below for some typical conditions.









The corner two-story appears to in a slightly better condition, comparing to other three one-story structure. Its roof had been reinforced for the terrace use, and the DOB record indicates this roof has the code required 100 psf live loading. Please see attached CO from DOB record.

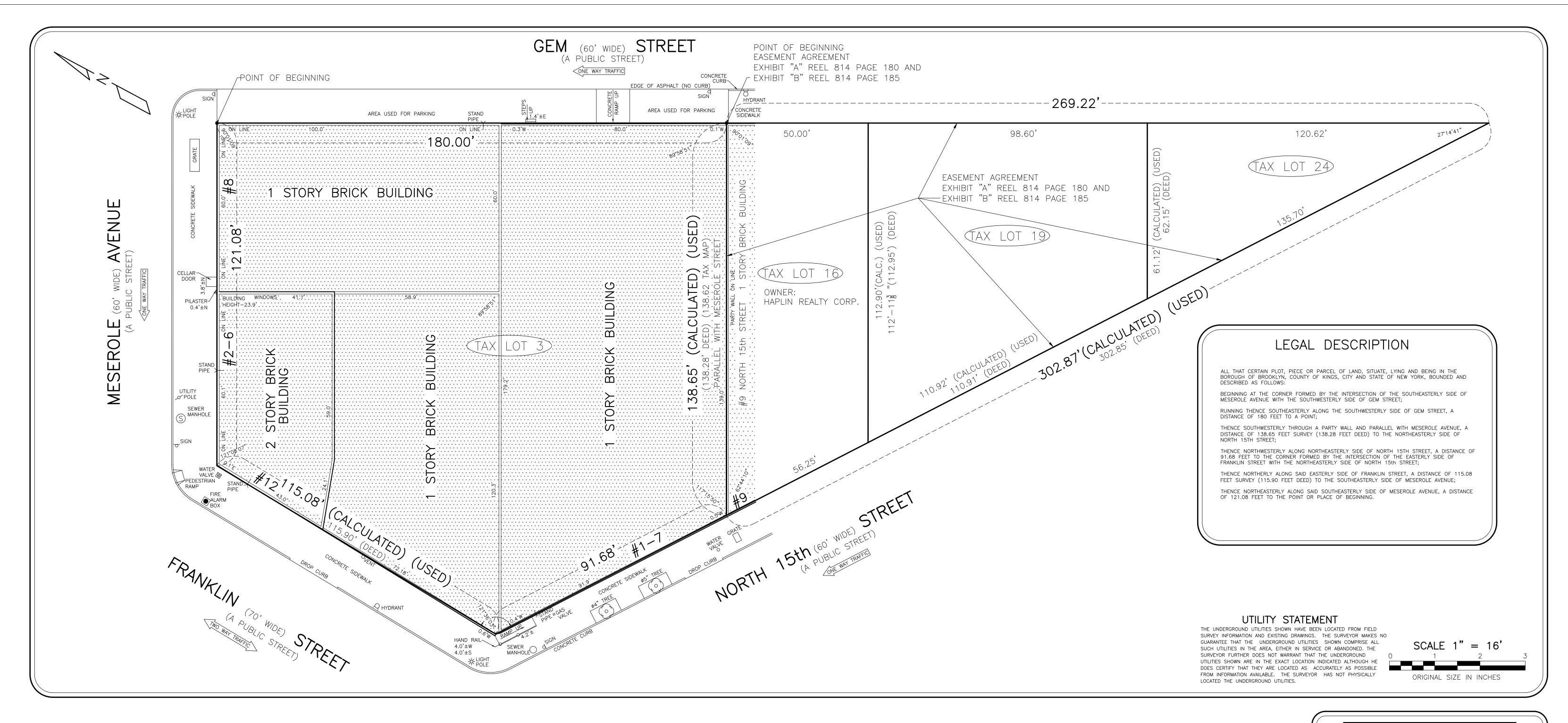
Please be aware that its 2<sup>nd</sup> floor has NOT been reinforced for the current "EATING AND DRINKING ESTABLISHMENT AND ACCESSORY KITCHEN" use.

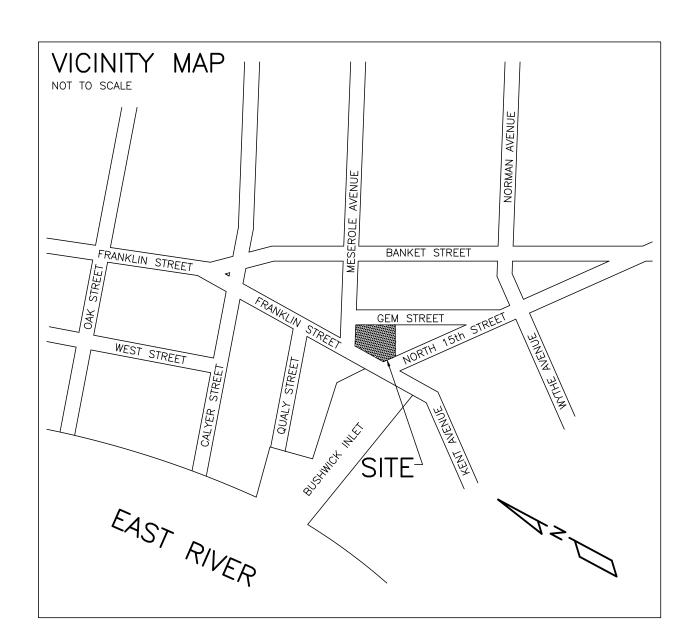
This report is based upon a walkthrough only and the purpose of this report is to document what I saw during the walkthrough. Stratford Engineering reserves its right to modify this report should more information becomes available.

Sincerely,

Karl Chen, PE, SE

Encl: Survey, and CO.





## PROJECTIONS LIST:

	 •				
ON GEM STREET:  1. WINDOW GUARDS UP  2. ROLL GATE  3. ROOF CAP  4. STAND PIPE  5. VENT	ON MESEROLE AVEN  1. A/C UNITS —  2. STAND PIPE  3. WINDOW GUARD  4. WINDOW SILLS  5. ROOF CAP  6. ALARM BOX  7. OIL FILL  8. ROLL GATE  9. CONDUIT BOX  10. DEP BOX  11. SPEAKER BOX  12. SECURITY CAME	UP TO 2.0' - 0.5' UP TO 1.7' - 0.1'± - 0.1'± - 0.4'± - 0.6'± - 1.5'± - 0.3'± - 0.1'± - 0.4'±	ON FRANKLIN STRE  1. METAL WINDOW ( 2. STAND PIPE  3. VENT PIPE  4. FIRE BELL  5. SIGN  6. ROOF CAP  7. HAND RAIL	 ON NORTH 15th STREE  1. METAL WINDOW GUAF  2. STAND PIPE  3. SATELLITE ANTENNA  4. FIRE BELL  5. SIGN  6. ROOF CAP  7. BOLLARDS  8. HAND RAIL	RD-1.7'± - 0.6'±
	12. SECONTIT CAME	INA - 0.7 I			

## ENCROACHMENT LIST:

LEGAL DESCRIPTION

ON NORTH 15th STREET RAMP  $-4.2'\pm$ HAND RAIL - 4.0' ON MESEROLE AVENUE CELLAR DOOR - 3.8'± ON GEM STREET STEP - 1.4'±

12/04/2019

12/11/2019

## SCHEDULE 'B' EXCEPTIONS LIST:

- EASEMENT AGREEMENT MADE BY WILLIAM BERKOFF AND ROSLYN LEDERMAN, DATED 11/6/1975 AND RECORDED 11/13/1975 IN REEL 814 PAGE 180 - PLOTTED. - PARTY WALL AGREEMENT MADE BY ROSLYN LEDERMAN AND WILLIAM BERKOFF, DATED 11/ /1975 AND RECORDED 11/13/1975 IN REEL 814 PAGE 185 - PLOTTED. TABLE "A" SURVEY NOTES: 2. ADDRESS(ES) - AS SHOWN ON DRAWING.

3. FLOOD ZONE CLASSIFICATION
THE PREMISES IS SUBJECT TO A 100 YEARS RETURN FREQUENCY FLOOD HAZARD,
AND SUCH CONDITION IS SHOWN ON THE FEDERAL FLOOD INSURANCE RATE MAP, COMMUNITY PANEL No.3604970202F DATED SEPTEMBER 5, 2007, FLOOD ZONE 'AE'

4. GROSS LAND AREA — AS SHOWN ON DRAWING.
6a. THE SUBJECT PROPERTY LIES IN M1—2 (INDUSTRIAL MANUFACTURING DISTRICT)
SET BACK REQUIREMENTS: FRONT YARD — NONE REQUIRED
SIDE YARD — NONE REQUIRED
REAR YARD — NONE REQUIRED

FLOOR AREA RATIO - 2.0 MAX BUILDING HEIGHT - 20 FEET MAX.

BASE FLOOD ELEVATION — 10.

- PARKING REQUIREMENTS REQUIREMENTS VARY WITH DISTRICT AND USE.

  6b. IF THE ZONING SETBACK REQUIREMENTS ARE SET FORTH IN A ZONING REPORT OR LETTER PROVIDED TO THE SURVEYOR BY THE CLIENT AND IF THOSE REQUIREMENTS DO NOT REQUIRE AN INTERPRETATION BY THE SURVEYOR, GRAPHICALLY DEPICT THE BUILDING SETBACK REQUIREMENTS. IDENTIFY THE DATE AND SOURCE OF THE REPORT OR LETTER — ZONING REPORT NOT PROVIDED.

  7a. EXTERIOR DIMENSION OF BUILDINGS AT GROUND LEVEL — AS SHOWN ON DRAWING. 7b(1). SQUARE FOOTAGE OF EXTERIOR FOOTPRINT OF ALL BUILDINGS AT GROUND LEVEL - AS SHOWN ON DRAWING.

  7c. MEASURED HEIGHT OF ALL BUILDINGS ABOVE GRADE — AS SHOWN ON DRAWING.

  8. SUBSTANTIAL FEATURES OBSERVED — AS SHOWN ON DRAWING.

  9. PARKING SPACES — NO PARKING SPACES ON SUBJECT PROPERTY.

  11. LOCATION OF UTILITIES EXISTING ON OR SERVING THE SURVEYED PROPERTY — AS
- 16. THERE IS NO EARTH MOVING WORK ON SUBJECT PROPERTY.
- 18. THERE WAS NO OBSERVABLE EVIDENCE OF WETLANDS.

  19. ANY PLOTTABLE OFFSITE EASEMENTS OF SERVITUDES PROVIDED TO THE SURVEYOR AS SHOWN ON DRAWING. 20. PROFESSIONAL LIABILITY INSURANCE POLICY OBTAINED BY THE SURVEYOR IN THE MINIMUM AMOUNT OF \$1,000,000.00

(27868.56 SQUARE FEET)

CHART OF REVISIONS #12 FRANKLIN STREET, a/k/a #2-6 AND 8 MESEROLE, STREET, a/k/a #7 NORTH 15 STREET ITEM REVISED BOROUGH OF BROOKLYN, COUNTY OF KINGS, STATE OF NEW YORK CERFIFICATION TAX MAP BLOCK 2614, LOT 3 LEGAL DESCRIPTION

TITLE NO.: 912793 GROSS ACREAGE: 0.64

GERALD T. O'BUCKLEY DATE: DECEMBER 12, 2019

ALTA/NSPS LAND TITLE SURVEY

SURVEYORS CERTIFICATION

THIS IS TO CERTIFY THAT THIS MAP OR PLOT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2016 "MINIMUM STANDARD DETAIL REQUIREMENTS

FOR ALTA/NSPS LAND TITLE SURVEYS" JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND

NSPS AND INCLUDED ITEMS 2, 3, 4, 6a, 6b, 7a, 7b(1), 7c, 8, 9, 11, 16, 18, 19, AND

THE FIELD WORK WAS COMPLETED ON FEBRUARY 5, 2016 AND LAST UPDATED ON

NOVEMBER 25, 2019.4DATE OF PLAT OR MAP DECEMBER 12, 2019.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

12 FRANKLIN PROPERTY CO LLC

12 FRANKLIN 230 LLC 12 FRANKLIN 197 LLC

CENTENNIAL BANK, ITS SUCCESSORS AND ASSIGNS

GERALD T. O'BUCKLEY PROFESSIONAL LAND SURVEYORS NEW YORK LICENSE 039834

42-12 192nd STREET, FLUSHING N.Y. 11358 TEL. (718) 321-1231 FAX (718) 321-8076 EMAIL: gtobuckley@nyc.rr.com

SHEET 1 of 1



## Certificate of Occupancy

CO Number:

320690310T003

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. This document or a copy shall be available for inspection at the building at all reasonable times.

A.	Borough: Brooklyn	Ble	ock Numbe	r: 02614	Certificate Type:	Temporary
	Address: 12 FRANKLIN STREET	Lo	t Number(s	s): 3	Effective Date:	08/12/2014
	Building Identification Number (BIN): 306	65477			Expiration Date:	11/10/2014
		Bu	ilding Type	e: Altered		
	This building is subject to this Building Co	ode: 1968 Cod	de			
	For zoning lot metes & bounds, please see	e BISWeb.				
B.	Construction classification:	3		(Prior to 1968 (	Code designation)	
	<b>Building Occupancy Group classification:</b>	A-2		(2008 Code)		
	Multiple Dwelling Law Classification:	None				
	No. of stories: 2	Height in feet	:: 30		No. of dwelling unit	ts: 0
C.	Fire Protection Equipment: Sprinkler system					
D.	Type and number of open spaces: None associated with this filing.					
E.	This Certificate is issued with the followin None	g legal limitati	ions:			
	Outstanding requirements for obtaining Fire There are 7 outstanding requirements. Please					

Borough Commissioner

TO THE

None

**Borough Comments:** 

Commissioner

Fix Chandle



## Certificate of Occupancy

CO Number: 320690310T003

	Permissible Use and Occupancy								
All Building Code occupancy group designations below are 2008 designations.									
Floor From To	Maximum persons permitted	lbs per	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use			
001	67	OG	A-2		6C	EATING AND DRINKING ESTABLISMENT AND ACCESSORY STORAGE.			
001		OG	F-1		17	MANUFACTURING.			
002	57	50	A-2		6C	EATING AND DRINKING ESTABLISHMENT AND ACCESSORY KITCHEN.			
002	10	50	A-2 E		6F	OFFICES.			
RO F	66	100	A-2		6C	EATING AND DRINKING ESTABLISHMENT.			
			·	END OF	SECTION				

All

**Borough Commissioner** 

Fix Chandle



May 16, 2023

### LINDA R. SHAW

ATTORNEY AT LAW

T 585.546.8430 C 585.414.3122 Ishaw@nyenvlaw.com

VIA ELECTRONIC MAIL DERSiteControl@dec.ny.gov

Chief, Site Control Section Division of Environmental Remediation 625 Broadway, 11th Floor Albany, NY 12233-7020

**RE:** Brownfield Cleanup Agreement Amendment Application

**BCP Site:** 12 Franklin Street Site

Site #: C224286

To Whom It May Concern:

Enclosed please find a Brownfield Cleanup Agreement ("BCA") Amendment Application for the above-referenced BCP Site. Franklin Point LLC is the prospective purchaser for the BCP Site and will be added as a Volunteer in the Brownfield Cleanup Agreement at this time. Once this new Volunteer acquires the Site they will be substituted as the sole Volunteer for the current Volunteer and will be the sole remedial party for the BCP Site.

Please see the NYS DOS Entity Information for Franklin Point LLC attached as Exhibit A, Written Consent attached as Exhibit B, Site Access Agreement attached as Exhibit C, and the Requestor Certification attached as Exhibit D. The new Volunteer has also provided documents to meet the underutilized definition for the tangible property tax credit, please see Exhibit F for the Tangible Property Tax Credit Package.

Sincerely,

KNAUF SHAW LLP

LINDA R. SHAW, ESQ.

LRS/rro Enclosures