

# Department of Environmental Conservation BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

#### Please refer to the attached instructions for guidance on completing this application.

Submission of a full BCP application will be required should this application be determined to be a major amendment. If the amendment seeks to add or subtract more than an insignificant acreage of property to the BCA, applicants are encouraged to consult with the DEC project team prior to submitting this application.

PART I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION							
1. Check the appropriate box(es) below based on the nature of the amendment modification(s) requested:							
Amendment to modify the existing BCA (check one or more boxes below):							
Add applicant(s)  Substitute applicant(s)  Remove applicant(s)  Change in name of applicant(s)							
Amendment to reflect a transfer of title to all or part of the brownfield site:							
<ul> <li>a. A copy of the recorded deed must be provided. Is this attached? Yes No No</li> <li>b. Change in ownership Additional owner (such as a beneficial owner)</li> <li>c. Pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been submitted prior to a transfer of ownership. If this has not yet been submitted, include the form with this application. Is this form attached? Yes No Submitted on:</li> </ul>							
Amendment to modify description of the property(ies) listed in the existing BCA							
Amendment to expand or reduce property boundaries of the property(ies) listed in the existing BCA							
Sites in Bronx, Kings, New York, Queens or Richmond Counties ONLY: amendment to request determination that the site is eligible for tangible property credit component of the brownfield redevelopment tax credit.							
Other (explain in detail below)							
2. REQUIRED: Please provide a brief narrative describing the specific requests included in this amendment: Current volunteer IUV Phase I Owner, LLC has an amended name of IUV Phase 1 Owner, LLC. See the Delaware and New York Certificates of Amendment attached as Exhibit A. Current volunteer IUV Phase 1 LIHTC Owner LLC has an amended name of IUV Phase 1 LIHTC Owner, LLC. See the Certificate of Amendment attached as Exhibit B. On 3/27/2024, Christian Cultural Center, Inc. transferred fee title of the BCP Site to Urban Living Alternatives, LLC, by deed recorded 4/1/2024. See Deed attached as Exhibit C. Immediately, thereafter, Urban Living Alternatives, LLC transferred title of the BCP Site to IUV Phase 1A Housing Development Fund Corporation							

as nominee for renamed volunteers IUV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC. See the Deed attached as Exhibit D. Also on 4/1/2024, a Declaration of Interest and Nominee Agreement between IUV Phase 1A Housing Development Fund Corporation, IUV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC was recorded. See the Agreement attached as Exhibit E. Therefore, IUV Phase 1A Housing Development Fund Corporation is the title owner of the Site and current renamed Volunteers, IUV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC are the beneficial owners of the Site. In addition, an Application has been submitted to the City of New York to apply approximately 22 new addresses to the various planned structures on the site. However, the the overall property has been provided by the City Department of Buildings an address of 30 Inspiration Lane. See the Application for Street Numbers Attached as Exhibit F. Therefore, the Site

address should now be known as 30 Inspiration Lane (f/k/a 12096 Flatlands Avenue and N/A Flatlands Avenue).

SECTION I: CURRENT AGREEMENT INFORMATION  This section must be completed in full. Attach additional pages as necessary.						
BCP SITE NAME: 12096 Flatlands Avenue		BCP SITE CODE: C224290				
NAME OF CURRENT APPLICANT(S): Innovative Urban Living, LLC,	& renamed IU	JV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC				
INDEX NUMBER OF AGREEMENT: C224290-04-19	DATE C	OF ORIGINAL AGREEMENT: 05/31/2019				

SECTION II: NEW REQUESTOR INFORMATION  Complete this section only if adding new requestor(s) or the name of an existing requestor has changed.								
NAME:								
ADDRESS:	ADDRESS:							
CITY/TOWN:			ZIP CODE:					
PHONE:	EMAIL:							
REQUESTOR CONTACT:								
ADDRESS:								
CITY/TOWN:			ZIP CODE:					
PHONE:	EMAIL:							
REQUESTOR'S CONSULTANT:		CONTACT:						
ADDRESS:								
CITY/TOWN:			ZIP CODE:					
PHONE:	EMAIL:							
REQUESTOR'S ATTORNEY:		CONTACT:						
ADDRESS:								
CITY/TOWN:			ZIP CODE:					
PHONE:	EMAIL:							
				Y	N			
Is the requestor authorized to				$\cup$	$\cup$			
2. If the requestor is a corporation, LLC, LLP, or other entity requiring authorization from the NYS Department of State (NYSDOS) to conduct business in NYS, the requestor's name must appear exactly as given above in the NYSDOS Corporation & Business Entity Database. A print-out of entity information from the NYSDOS database must be submitted with this application. Is this print-out attached?					0			
3. Requestor must submit proof that the party signing this application and amendment has the authority to bind the requestor. This would be documentation showing the authority to bind the requestor in the form of corporate organizational papers, a Corporate Resolution or an Operating Agreement or Resolution for an LLC. Is this proof attached?					0			
4. If the requestor is an LLC, the names of the members/owners must be provided. Is this information attached?								
5. Describe the new requestor's	relationship to a	all existing applicants:						

SECTION III: CURRENT PROPERTY OWNER/OPERATOR INFORMATION  Complete this section only if a transfer of ownership has taken place. Attach additional pages if necessary.								
Owner listed below is: Existing Applicant New Applicant Von-Applicant								
OWNER'S NAME: IUV Phase 1A Housing Development Fund Corporation, Title Owner CONTACT: Jim Halek								
ADDRI	ESS: c/o Christian	Cultural C	enter, Inc., 12020	) Flatlands	Avenue			
CITY/T	OWN: Brooklyn, 1	New York			ZIP CODE	E: 11207		
PHON	E: (718) 306-1000	)	EMAIL: jhalek@ir	ntegritydev	elopment	.com		
OPER	ATOR:				CONTAC	T:		
ADDRI	ESS:							
CITY/T	OWN:				ZIP CODE	E:		
PHON	E:		EMAIL:					
	·		LIGIBILITY INFOR		ional page:	s if necessary		
If answ		of the follow	ving questions, plea			information as an attac	hmei	nt.
							Y	N
1.	Are any enforcem	ent actions	pending against th	e requestor	regarding	this site?	$\bigcirc$	$\cup$
2.			oject to an existing nination at the site		e investiga	tion, removal or	0	0
3.		arding whe	outstanding claim ther a party is subj			he site? ould be discussed with	0	0
4.	violation of (i) any regulation implem	provision of enting ECL	f the subject law; (i	i) any order or (iv) any	<sup>r</sup> or determ similar stat	tute or regulation of	0	0
5.		lication, suc				lude information per, reason for denial,	0	0
6.	6. Has the requestor been found in a civil proceeding to have committed a negligent or intentionally tortious act involving the handling, storing, treating, disposing or transporting or contaminants?						0	
7. Has the requestor been convicted of a criminal offense (i) involving the handling, storing, treating, disposing or transporting of contaminants; or (ii) that involves a violent felony, fraud, bribery, perjury, theft, or offense against public administration (as that term is used in Article 195 of the Penal Law) under federal law or the laws of any state?						0		
8.	within the jurisdict	ion of the D		nitted a fals	e statemer	al facts in any matter nt or made use of or on submitted to the	0	0

_	ON III: CURRENT PROPERT ete this section only if a transfe					ssary	<i>/</i> .
Owner listed below is:							
OWNER'S NAME: IUV Phase 1 LIHTC Owner, LLC, Beneficial Owner							
ADDRI	ESS: c/o Gotham Organizatio	on, 432 Park Aveni	ue South,	2nd Flooi	r		
CITY/T	OWN: New York, New York			ZIP CODI	E: 10016		
PHON	E: (212) 599-0520	EMAIL: smaleh@g	gothamor	g.com			
OPER	ATOR:			CONTAC	T:		
ADDRI	ESS:						
CITY/T	OWN:			ZIP CODI	E:		
PHON	E:	EMAIL:					
	ON IV: NEW REQUESTOR Elete this section only if adding r			ional page:	s if necessary.		
If answ	vering "yes" to any of the follow refer to ECL § 27-1407 for de	ring questions, pleas			•	hmer	nt.
						Υ	N
1.	Are any enforcement actions	pending against the	requestor	regarding	this site?	$\bigcirc$	$\bigcirc$
2.	Is the requestor presently sub remediation relating to contan		rder for the	e investiga	tion, removal or	0	0
3.	Is the requestor subject to an Any questions regarding when the Spill Fund Administrator.					0	0
4.	Has the requestor been deterviolation of (i) any provision or regulation implementing ECL the state or federal governments	f the subject law; (ii) Article 27 Title 14; o	any order or (iv) any	<sup>·</sup> or determ similar stat	ination; (iii) any tute or regulation of	0	0
5.	Has the requestor previously relative to the application, suc and any other relevant inform	ch as site name, add				0	0
6.	6. Has the requestor been found in a civil proceeding to have committed a negligent or intentionally tortious act involving the handling, storing, treating, disposing or transporting or contaminants?						0
7. Has the requestor been convicted of a criminal offense (i) involving the handling, storing, treating, disposing or transporting of contaminants; or (ii) that involves a violent felony, fraud, bribery, perjury, theft, or offense against public administration (as that term is used in Article 195 of the Penal Law) under federal law or the laws of any state?						0	0
8.	Has the requestor knowingly within the jurisdiction of the D made a false statement in cor Department?	epartment, or subm	itted a fals	e statemer	nt or made use of or	0	0

			Y OWNER/OPERA er of ownership has			additional pages if nece	ssarı	/.
Owner listed below is: 🗸 Existing Applicant New Applicant Non-Applicant						<i></i>		
OWNER'S NAME: IUV Phase 1 Owner, LLC, Beneficial Owner   CONTACT: Simeon Maleh								
ADDR	ESS: c/o Gotham	Organizatio	on, 432 Park Aver	nue South,	2nd Floor	-		
CITY/1	OWN: New York,	New York			ZIP CODE	E: 10016		
PHON	E: (212) 599-0520	)	EMAIL: smaleh@	gothamor	g.com			
OPER	ATOR:				CONTAC	T:		
ADDR	ESS:							
CITY/1	OWN:				ZIP CODE	≣:		
PHON	E:		EMAIL:					
		•	LIGIBILITY INFOR		ional nages	s if necessary		
If answ		of the follow	ving questions, plea			information as an attac	hmer	nt.
							Υ	N
1.	Are any enforcem	ent actions	pending against the	e requestor	regarding	this site?	$\bigcirc$	$\bigcirc$
2.			oject to an existing of the site?		e investiga	tion, removal or	0	0
3.		garding whet	outstanding claim ther a party is subje			ne site? uld be discussed with	0	0
4.	violation of (i) any regulation implem	r provision of nenting ECL	f the subject law; (i	i) any order or (iv) any	<sup>r</sup> or determ similar stat	ute or regulation of	0	0
5.		olication, suc				ude information per, reason for denial,	0	0
6.			d in a civil proceedii ving the handling, s			a negligent or sing or transporting or	0	0
7.	treating, disposing fraud, bribery, pe	g or transpoi rjury, theft, o	icted of a criminal c rting of contaminan or offense against p under federal law c	nts; or (ii) th oublic admir	at involves nistration (a	a violent felony, as that term is used in	0	0
8.	within the jurisdic	tion of the D		nitted a fals	e statemer	al facts in any matter nt or made use of or n submitted to the	0	0

SECTI	ON IV: NEW REQUESTOR ELIGIBILITY INFO	ORMATION (continued)	Υ	N		
9.	9. Is the requestor an individual or entity of the type set forth in ECL 27-1407.9(f) that committed an act or failed to act, and such act or failure to act could be the basis for denial of a BCP application?					
10.	Was the requestor's participation in any remederminated by DEC or by a court for failure to order?		0	0		
11.	Are there any unregistered bulk storage tanks	on-site which require registration?	$\bigcirc$	$\bigcirc$		
12.	·	HAT IT IS EITHER A PARTICIPANT OR VOLUNBY CHECKING ONE OF THE BOXES BELOW:	ITEE	iR .		
	PARTICIPANT	VOLUNTEER				
or (2) is contain result of with the	PARTICIPANT  A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.  NOTE: By checking this box, a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent with the site subsequent of or involvement with the site certifies that they have exercised appropriate care with respect to the hazardous waste found at the facility by taking reasonable steps to: (i) stop any continuing discharg (ii) prevent any threatened future release; (iii) prevent or limit human, environmental or natural resource exposure to any previously released hazardous waste.  If a requestor's liability arises solely as a result of ownership, operation of or involvement with the site, they must submit a statement describing with they should be considered a volunteer – be					
specific as to the appropriate care taken.  13. If the requestor is a volunteer, is a statement describing why the requestor should be considered a volunteer attached?						
14.	Requestor's relationship to the property (chec	k all that apply):				
Prior Owner Current Owner Potential/Future Purchaser Other:						
15. If the requestor is not the current site owner, proof of site access sufficient to complete the remediation must be submitted. Proof must show that the requestor will have access to the property before being added to the BCA and throughout the BCP project, including the ability to place an easement on the site. Is this proof attached?						

SECTION V: PROPERTY DESCRIPTION AND REQUESTED CHANGES  Complete this section only if property is being added to or removed from the site, a lot merger or other change to site SBL(s) has occurred, or if modifying the site address for any reason.								
Property information on current agreement (as	1. Property information on current agreement (as modified by any previous amendments, if applicable):							
ADDRESS: 12096 Flatlands Avenue	ADDRESS: 12096 Flatlands Avenue							
CITY/TOWN Brooklyn, New York	CITY/TOWN Brooklyn, New York ZIP CODE: 11207							
CURRENT PROPERTY INFORMATION	TOTAL ACR	EAGE OF CU	RRENT SITE	: 1.572				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE				
12096 Flatlands Avenue	Brooklyn	4434	10	1.572				
2. Requested change (check appropriate boxes I	pelow):							
a. Addition of property (may require additional expansion – see instructions)	citizen particip	ation dependi	ng on the natu	ure of the				
PARCELS ADDED:								
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE				
	TOTAL	ACREAGE TO	D BE ADDED:					
b. Reduction of property								
PARCELS REMOVED:								
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE				
	TOTAL ACF	REAGE TO B	E REMOVED:					
c. Change to SBL (e.g., lot merge, subdivision	, address chan	ge)						
NEW PROPERTY INFORMATION:								
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE				
30 Inspiration Lane (f/k/a 12096 Flatlands Avenue and N/A Flatlands Avenue	Brooklyn	4434	10	1.572				
3. TOTAL REVISED SITE ACREAGE: 1.572								
4. For all changes requested in this section, documentation must be provided. Required attachments are listed in the application instructions. Is the required documentation attached?								

#### APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT SUPPLEMENT QUESTIONS FOR SITE SEEKING TANGIBLE PROPERTY CREDITS IN NEW YORK CITY ONLY Complete this section only if the site is located within the five counties comprising New York City and the requestor is seeking a determination of eligibility for tangible property credits. Provide supporting documentation as required. Refer to the application instructions for additional information. 1. Is the site located in Bronx, Kings, New York, Queens or Richmond County? 2. Is the requestor seeking a determination that the site is eligible for the tangible property credit component of the brownfield redevelopment tax credit? 3. Is at least 50% of the site area located within an environmental zone pursuant to Tax Law 21(6)? Please see DEC's website for more information. 4. Is the property upside down as defined below? From ECL 27-1405(31): "Upside down" shall mean a property where the projected and incurred cost of the investigation and remediation which is protective for the anticipated use of the property equals or exceeds seventy-five percent of its independent appraised value, as of the date of submission of the application for participation in the brownfield cleanup program, developed under the hypothetical condition that the property is not contaminated. 5. Is the project and affordable housing project as defined below? From 6 NYCRR 375-3.2(a) as of August 12, 2016: (a) "Affordable housing project" means, for purposes of this part, title fourteen of article twenty-seven of the environmental conservation law and section twenty-one of the tax law only, a project that is developed for residential use or mixed residential use that must include affordable residential rental units and/or affordable home ownership units. (1) Affordable residential rental projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which defines (i) a percentage of the residential rental units in the affordable housing project to be dedicated to (ii) tenants at a defined maximum percentage of the area median income based on the occupants' household's annual gross income. (2) Affordable home ownership projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which sets affordable units aside for homeowners at a defined maximum percentage of the area median income. (3) "Area median income" means, for purposes of this subdivision, the area median income for the primary metropolitan statistical area, or for the county if

located outside a metropolitan statistical area, as determined by the United States Department of Housing and Urban Development, or its successor, for a

family of four, as adjusted for family size.

APPL	ICATION SUPPLEMENT FOR NYC SITES (continued)	Υ	N
6.	Is the project a planned renewable energy facility site as defined below?	0	0
From	ECL 27-1405(33) as of April 9, 2022:		
	"Renewable energy facility site" shall mean real property (a) this is used for a renewable energy system, as defined in section sixty-six-p of the public service law; or (b) any colocated system storing energy generated from such a renewable energy system prior to delivering it to the bulk transmission, sub-transmission, or distribution system.		
From	Public Service Law Article 4 Section 66-p as of April 23, 2021:		
	(b) "renewable energy systems" means systems that generate electricity or thermal energy through use of the following technologies: solar thermal, photovoltaics, on land and offshore wind, hydroelectric, geothermal electric, geothermal ground source heat, tidal energy, wave energy, ocean thermal, and fuel cells which do not utilize a fossil fuel resource in the process of generating electricity.		
7.	Is the site located within a disadvantaged community, within a designated Brownfield Opportunity Area, and meets the conformance determinations pursuant to subdivision ten of section nine-hundred-seventy-r of the general municipal law?	0	0
From	ECL 75-0111 as of April 9, 2022:		
	(5) "Disadvantaged communities" means communities that bear the burdens of negative public health effects, environmental pollution, impacts of climate change, and possess certain socioeconomic criteria, or comprise high-concentrations of low- and moderate-income households, as identified pursuant to section 75-0111 of this article.		

PART II. BROWNFIELD CLEANUP PROGRAM AMENDMENT					
EXISTING AGREEMENT INFORMATION					
BCP SITE NAME: 12096 Flatlands Avenue	BCP SITE CODE: C224290				
NAME OF CURRENT APPLICANT(S): Innovative Urban Living, LLC, & renamed IUV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC					
INDEX NUMBER OF AGREEMENT: C224290-04-19	DATE OF ORIGINAL AGREEMENT 05/31/2019				

#### **Declaration of Amendment:**

By the requestor(s) and/or applicant(s) signature(s) below, and subsequent signature by the Department, the above application to amend the Brownfield Cleanup Agreement described above is hereby approved. This Amendment is made in accordance with and subject to all of the BCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged and in full force and effect regarding the parties to the Agreement.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from obligations held under the Agreement or those same laws.

#### STATEMENT OF CERTIFICATION AND SIGNATURES: NEW REQUESTOR

Complete the appropriate section (individual or entity) below only if this Amendment adds a new requestor. Attach additional pages as needed.

/ 1			•			٠.
/ 1	n	$\sim$		ın	ua	١١
		( 1	ıv	1( 1	117	

I hereby affirm that the information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to section 210.45 of the Penal Law. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.

Department.	it to the BCA Application,	which will be effective upon signatu	ne by the		
Date:	Signature:				
Print Name:					
(Entity)					
I hereby affirm that I am(title) of(entity); that I am authorized by that entity to make this application; that this application was prepared by me or under my supervision and direction; and that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to Section 210.45 of the Penal Law.					
Application, which will be e	•	es the requisite approval for the ame the Department.	endment to the BCA		
Date:	Signature:				
Print Name:					

Site Gode. State
STATEMENT OF CERTIFICATION AND SIGNATURES: EXISTING APPLICANT(S)  An authorized representative of each applicant must complete and sign the appropriate section (individual or entity) below. Attach additional pages as needed.
(Individual)  I hereby affirm that I am a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or
Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.
Date: Signature:
Print Name:
GO UCL LLC, Managing Member of  I hereby affirm that I am Authorized Repersentative (title) of Innovative Urban Living, LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. David L. Picket's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.  Date: MAT 15, 7424 Signature:  Print Name: David L. Picket
PLEASE SEE THE FOLLOWING PAGE FOR SUBMITTAL INSTRUCTIONS
REMAINDER OF THIS AMENDMENT WILL BE COMPLETED SOLELY BY THE DEPARTMENT
Status of Agreement:

**PARTICIPANT** 

A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination. VOLUNTEER

A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.

Effective Date of the Original Agreement: 05/31/2019

Signature by the Department:

DATED: 6/21/24

NEW YORK STATE DEPARTMENT OF **ENVIRONMENTAL CONSERVATION** 

By:

Nanet E. Brown, Assistant Director Division of Environmental Remediation

anet C. Brown

#### STATEMENT OF CERTIFICATION AND SIGNATURES: EXISTING APPLICANT(S)

An authorized representative of each applicant must complete and sign the appropriate section (individual or entity) below. Attach additional pages as needed.

(Individual)  I hereby affirm that I am a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.					
Date: Signature:					
Print Name:					
(Entity)  I hereby affirm that I am Authorized Representative (title) of Drownfield Cleanup Agreement and/or Application refe Application for an Amendment to that Agreement and/or below constitutes the requisite approval for the amendment upon signature by the Department.  Date: MAT 15,2024 Signature:  Print Name: David L. Picket	or Application. David L. Picket's signature				
PLEASE SEE THE FOLLOWING PAG	SE FOR SUBMITTAL INSTRUCTIONS				
REMAINDER OF THIS AMENDMENT WILL BE	COMPLETED SOLELY BY THE DEPARTMENT				
Status of Agreement:					
PARTICIPANT A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.	VOLUNTEER A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.				
Effective Date of the Original Agreement: 05/31/2019					
Signature by the Department:					
DATED: <u>6/21/24</u>					

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

By:

Vanet E. Brown, Assistant Director
Division of Environmental Remediation

STATEMENT OF CERTIFICATION AND SIGNATURE An authorized representative of each applicant must constitute the entity) below. Attach additional pages as needed.	ES: EXISTING APPLICANT(S) complete and sign the appropriate section (individual or
(Individual)	
I hereby affirm that I am a party to the Brownfield Clean Section I above and that I am aware of this Application Application. My signature below constitutes the requisi Application, which will be effective upon signature by the	for an Amendment to that Agreement and/or te approval for the amendment to the BCA
Date: Signature:	
Print Name;	_
(Entity)	
I hereby affirm that I am Authorized Representative (title) of IL Brownfield Cleanup Agreement and/or Application reference Application for an Amendment to that Agreement and/or below constitutes the requisite approval for the amend upon signature by the Department.	or Application. David L. Picket's signature
Date: MAT 15, 2024 Signature:	
Print Name: David L. Picket	
	SE FOR SUBMITTAL INSTRUCTIONS  COMPLETED SOLELY BY THE DEPARTMENT
PARTICIPANT A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.	VOLUNTEER A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.
Effective Date of the Original Agreement: 05/31/2019	
Signature by the Department:	
DATED: <u>6/21/24</u>	NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION  By:    Janet E. Brown, Assistant Director

## **EXHIBIT A**

Page 1

# Delaware The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT

COPY OF THE CERTIFICATE OF AMENDMENT OF "IUV PHASE I OWNER,

LLC", CHANGING ITS NAME FROM "IUV PHASE I OWNER, LLC" TO "IUV

PHASE 1 OWNER, LLC", FILED IN THIS OFFICE ON THE SIXTEENTH DAY

OF JANUARY, A.D. 2024, AT 1:24 O'CLOCK P.M.



Authentication: 202642296

Date: 01-23-24

6268205 8100 SR# 20240129969 State of Delaware Secretary of State Division of Corporations Delivered 01:24 PM 01/16/2024 FILED 01:24 PM 01/16/2024 SR 20240129969 - File Number 6268205

# STATE OF DELAWARE CERTIFICATE OF AMENDMENT

Name of Limit	ed Liability Company: <u>IUV Pha</u>	ase I Owner, LLC
The Certificate	of Formation of the limited liability	ity company is hereby amen
as follows:		
The name o	f the limited liability	company is TUV
Phase 1 Ow	<del> </del>	company to tov
	· ·	
IN WITNESS	WHEREOF, the undersigned hav	e executed this Certificate
the 5th	day of January	, A.D. 2024 .
	auy 01	
	$\alpha$	
	By: L	
		Authorized Person(s)
	Name: Davis	d L. Picket
	i verile i i i i i i i i i i i i i i i i i i	
		Print or Type

### **UNI-37**

#### CERTIFICATE OF AMENDMENT

OF

#### IUV PHASE I OWNER, LLC

Under and Pursuant to Section 804 of the Limited Liability Company Law of the State of New York

Hirschen, Singer & Epstein LLP 902 Broadway, 13th Floor New York, NY 10010

Customer Reference # IUVPH88093

DRAWDOWN

#### CERTIFICATE OF AMENDMENT

#### **OF**

#### **IUV PHASE I OWNER, LLC**

### Under and Pursuant to Section 804 of the Limited Liability Company Law of the State of New York

The undersigned being the authorized person of IUV PHASE I OWNER, LLC does hereby certify:

FIRST: The name of the limited liability company is:

#### **IUV PHASE I OWNER, LLC**

SECOND: The limited liability company was organized under the laws of the State of Delaware.

THIRD: The limited liability company was authorized to do business in the State of New York on the  $7^{th}$  day of December, 2022.

FOURTH: That the amendment to the Application for Authority effected by this Certificate is as follows:

Paragraph FIRST of the Application for Authority, relating to the name of the limited liability company, is hereby by amended to read as follows:

"FIRST: the name of the limited liability company is

#### **IUV PHASE 1 OWNER, LLC"**

FIFTH: The change of name has been effected under the laws of the jurisdiction of its formation on January 24, 2024.

**IN WITNESS WHEREOF**, I hereunto sign my name this twenty-fourth day of January, 2024.

S/DAVID L. PICKET

David L. Picket, Authorized Person

## **EXHIBIT B**

Page 1



I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT

COPY OF THE CERTIFICATE OF AMENDMENT OF "IUV PHASE 1 LIHTC

OWNER LLC", CHANGING ITS NAME FROM "IUV PHASE 1 LIHTC OWNER

LLC" TO "IUV PHASE 1 LIHTC OWNER, LLC", FILED IN THIS OFFICE ON

THE TWELFTH DAY OF MARCH, A.D. 2024, AT 8:13 O'CLOCK A.M.



Authentication: 202996611

Date: 03-12-24

7129938 8100 SR# 20240962052

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:13 AM 03/12/2024
FILED 08:13 AM 03/12/2024
SR 20240962052 - File Number 7129938

# STATE OF DELAWARE CERTIFICATE OF AMENDMENT OF CERTIFICATE OF FORMATION

The undersigned authorized person, desiring to amend the limited liability company formation pursuant to Section 18-202 of the Limited Liability Company Act of the State of Delaware, hereby certifies as follows:

1. The name of the limited liability company is
IUV PHASE 1 LIHTC OWNER LLC .
2. The Certificate of Formation of the limited liability company is hereby amended as follows:
1. The name of the limited liability company is IUV Phase 1 LIHTC Owner, LLC
To a / / / / More delli Deservere
By: /s/ Wendell Ramsey
Authorized Person
Name: Wendell Ramsey
Print or Type

## **EXHIBIT C**

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



2024032701176004001EFDD1

RECORDING	AND	<b>ENDORSEMENT</b>	COVER PAGE

PAGE 1 OF 6

**Document ID: 2024032701176004** Document Date: 03-27-2024 Preparation Date: 03-29-2024

Document Type: DEED Document Page Count: 5

PRESENTER:

FIRST AMERICAN TITLE INSURANCE CO. NCS

666 THIRD AVENUE 1E8WNY01

NEW YORK, NY 10017

212-850-0644

JGAMBOA@FIRSTAM.COM

**RETURN TO:** 

HIRSCHEN SINGER & EPSTEIN LLP 902 BROADWAY, 13TH FLOOR

NEW YORK, NY 10010

PROPERTY DATA

Borough Block Lot Unit Address

BROOKLYN 4434 10 Entire Lot N/A FLATLANDS AVENUE

**Property Type:** COMMERCIAL REAL ESTATE

#### **CROSS REFERENCE DATA**

CRFN\_\_\_\_\_\_ or DocumentID\_\_\_\_\_ or \_\_\_\_ Year\_\_\_ Reel\_\_ Page\_\_\_\_ or File Number\_\_\_\_

#### **GRANTOR/SELLER:**

CHRISTIAN CULTURAL CENTER, INC. 12020 FLATLANDS AVENUE BROOKLYN, NY 11207

#### **PARTIES**

**GRANTEE/BUYER:** 

URBAN LIVING ALTERNATIVES, LLC C/O CHRISTIAN CULTURAL CENTER, INC., 12020 FLATLANDS AVENUE

BROOKLYN, NY 11207

#### FEES AND TAXES

		I
Mortgag	e:	
Mortgage	Amount:	\$ 0.00
Taxable Mortgage Amount:		\$ 0.00
Exemptio	n:	
TAXES:	County (Basic):	\$ 0.00
	City (Additional):	\$ 0.00
	Spec (Additional):	\$ 0.00
	TASF:	\$ 0.00
MTA:		\$ 0.00
	NYCTA:	\$ 0.00
	Additional MRT:	\$ 0.00
	TOTAL:	\$ 0.00
Recording Fee:		\$ 62.00
Affidav	rit Fee:	\$ 0.00

Filing Fee:

\$ 250.00

NYC Real Property Transfer Tax:
\$ 0.00

NYS Real Estate Transfer Tax:

\$ 0.00

RECORDED OR FILED IN THE OFFICE OF THE CITY REGISTER OF THE

CITY OF NEW YORK

Recorded/Filed 04-01-2024 14:32 City Register File No.(CRFN):

Register File No.(CRFN): 202400081338

City Register Official Signature

#### BARGAIN AND SALE DEED

#### WITHOUT COVENANT AGAINST GRANTOR'S ACTS

CHRISTIAN CULTURAL CENTER, INC. a New York not-for-profit corporation,

TO

#### URBAN LIVING ALTERNATIVES, LLC,

a New York limited liability company

ADDRESS: 30 Inspiration Lane (aka 12096 Flatlands Avenue)

Brooklyn, New York

BLOCK: 4434

LOT: 10 (f/k/a Block 4434 old Lot 1 f/k/a Block 4434 Lots 1 and

21 and Block 4433 p/o Lot 50)

COUNTY: Kings

**RETURN BY MAIL TO:** 

Hirschen Singer & Epstein, LLP 902 Broadway, 13<sup>th</sup> Floor New York, New York 10010 Attention: Russell A. Kivler, Esq.



BARGAIN AND SALE DEED WITHOUT COVENANT AGAINST GRANTOR'S ACTS THIS INDENTURE, made as of this 27th day of March, 2024

AMONG CHRISTIAN CULTURAL CENTER, INC. a New York not-for-profit corporation, with offices at 12020 Flatlands Avenue, Brooklyn, New York 11207, (the "Grantor"), and URBAN LIVING ALTERNATIVES, LLC, a New York limited liability company, with offices c/o Christian Cultural Center, Inc., with offices at 12020 Flatlands Avenue, Brooklyn, New York 11207, party of the second part ("Grantee"),

WITNESSETH, that the Grantor, in consideration of ten dollars and other valuable consideration paid by the Grantee, does hereby grant and release unto the Grantee, the heirs or successors and assigns of the Grantee forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the City, County and State of New York, more commonly known as 30 Inspiration Lane, Brooklyn, New York and more particularly described on Exhibit A attached hereto and hereby made part hereof.

**BEING** part of the premises conveyed to Grantor by (i) that certain Indenture recorded on 07/03/2003, as CRFN 2003000210219; and (ii) that certain Indenture recorded 05/09/2007, as CRFN 2007000243812; and (iii) that certain confirmatory deed recorded 05/09/2007 as CRFN 2007000243813;

**TOGETHER** with all right, title and interest, if any, of the Grantor in and to any streets and roads abutting the above described premises to the center lines thereof;

**TOGETHER** with the appurtenances and all the estate and rights of the Grantor in and to said premises;

TO HAVE AND TO HOLD the premises herein granted unto the Grantee, the heirs or successors and assigns of the Grantee forever.

AND the Grantor, in compliance with Section 13 of the Lien Law, covenants that the Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose. The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

**IN WITNESS WHEREOF**, the Grantor has duly executed this deed the day and year first above written.

CHRISTIAN CULTURAL CENTER, INC.

By:

Name: James Halek Title: Treasurer

NELLIE HALEK Notary Public, State of Texas Comm. Expires 04-19-2028

Notary ID 11945201

STATE OF TEXAS	)
	) ss.
COUNTY OF Denton	)

On the 15 day of March in the year 2024 before me, the undersigned, a Notary Public personally appeared JAMES HALEK personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his capacity(ies), and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the Dentero of Texas.

Signature and Office of individual

taking acknowledgment

#### Exhibit A

#### **Legal Description**

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH OF BROOKLYN, COUNTY OF KINGS, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF FLATLANDS AVENUE AND THE WESTERLY RIGHT OF WAY LINE OF PENNSYLVANIA AVENUE, THENCE RUNNING THE FOLLOWING FOUR (4) COURSES AND DISTANCES:

- 1) SOUTHERLY, ALONG THE WESTERLY SIDE OF PENNSYLVANIA AVENUE, A DISTANCE OF 290.91 FEET TO A POINT, THENCE;
- 2) WESTERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 235.32 FEET TO A POINT, THENCE;
- 3) NORTHERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 290.91 FEET TO A POINT ON THE SOUTHERLY SIDE OF FLATLANDS AVENUE, THENCE;
- 4) EASTERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, ALONG THE SOUTHERLY SIDE OF FLATLANDS AVENUE A DISTANCE OF 235.32 FEET TO THE POINT OR PLACE OF BEGINNING.

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2024032701176004001S3350

#### SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

Document ID: 2024032701176004

Document Date: 03-27-2024

Preparation Date: 03-29-2024

Document Type: DEED

**ASSOCIATED TAX FORM ID:** 2024031500290

#### **SUPPORTING DOCUMENTS SUBMITTED:**

Page Count

RP - 5217 REAL PROPERTY TRANSFER REPORT

4

C1. County Code C2. Date Deed C3. Book C4. Page C5. CRFN	STATE OF NEW YORK STATE BOARD OF REAL PROPERTY SERVICES  RP - 5217NYC
PROPERTY INFORMATION  1. Property   N/A   FLATLANDS AVENUE	BROOKLYN 11207
Location STREET NUMBER STREET NAME	BOROUGH ZIP CODE
2. Buyer Name URBAN LIVING ALTERNATIVES, LLC LAST NAME / COMPANY	FIRST NAME
LAST NAME / COMPANY	FIRST NAME
3. Tax Indicate where future Tax Bills are to be sent Billing if other than buyer address (at bottom of form) Address LAST NAME / COMPANY	FIRST NAME
STREET NUMBER AND STREET NAME CITY OR TOW	
4. Indicate the number of Assessment  Roll parcels transferred on the deed	4A. Planning Board Approval - N/A for NYC  4B. Agricultural District Notice - N/A for NYC
5. Deed	Check the boxes below as they apply:
Property X OR	6. Ownership Type is Condominium
Size	7. New Construction on Vacant Land
3. Seller CHRISTIAN CULTURAL CENTER, INC.	FIRST NAME
Name LAST NAME / COMPANY	
LAST NAME / COMPANY	FIRST NAME
B 2 or 3 Family Residential D Non-Residential Vacant Land F	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
ALE INFORMATION  10. Sale Contract Date   3 / 27 / 2024	14. Check one or more of these conditions as applicable to transfer:  A Sale Between Relatives or Former Relatives
10. Sale Contract Date  3 / 21 / 2024  Month Day Year	B Sale Between Related Companies or Partners in Business
11. Date of Sale / Transfer   3 / 27 / 2024	C One of the Buyers is also a Seller
11. Date of Sale / Transfer  3 / 21 / 2024  Month Day Year	Buyer or Seller is Government Agency or Lending Institution  E Deed Type not Warranty or Bargain and Sale (Specify Below)
12. Full Sale Price \$ 0	F Sale of Fractional or Less than Fee Interest ( Specify Below )
<del></del>	G Significant Change in Property Between Taxable Status and Sale Dat
( Full Sale Price is the total amount paid for the property including personal property. This payment may be in the form of cash, other property or goods, or the assumption of mortgages or other obligations.) Please round to the nearest whole dollar amount.	H Sale of Business is Included in Sale Price  I Other Unusual Factors Affecting Sale Price (Specify Below)  J V None
13. Indicate the value of personal property included in the sale	
SSESSMENT INFORMATION - Data should reflect the latest Final Assessment I	Roll and Tax Bill
15. Building Class V 0 16. Total Assessed Value (of all parcels	in transfer) 3 4 7 8 2 8
17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet wit	h additional identifier(s) )

FOR CITY USE ONLY

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

See AHA dul			BUYER'S ATTORNEY				
BUYER SIGNATURE 12020 FLATLANDS AVI		· ·	DATE	LAST NAME	FIRST	NAME	
STREET NUMBER  BROOKL	STREET NAME (AFTE	NY	11207	AREA CODE	TELEPHONE NUMBER SELLER SEAFAGEN		
CITY OR TOWN		STATE	ZIP CODE	SELLER SIGNATURE		DATE	•

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

#### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

#### **GRANTOR:**

CHRISTIAN CULTURAL CENTER, INC., a New York not-for-profit corporation

Name: James Halek Title: Treasurer

Sworn to and subscribed to before me on this 15 day of March, 2024

<u> Hellie Walek</u> Notary Public TAX IDENTIFICATION NUMBER:

NELLIE HALEK
Notary Public, State of Texas
Comm. Expires 04-19-2028
Notary ID 11945201

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

#### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

#### **GRANTEE:**

URBAN LIVING ALTERNATIVES, LLC,

a New York limited liability company

By: CHRISTIAN CULTURAL CENTER, INC., a New York not-for-profit corporation, and its sole member

Name: James Halek
Title: Treasurer

Sworn to and subscribed to before me on this 15 day of March, 2024

<u>Nellee Walet</u> Notary Public TAX IDENTIFICATION NUMBER:

NELLIE HALEK
Notary Public, State of Texas
Comm. Expires 04-19-2028
Notary ID 11945201

## **EXHIBIT D**

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.

Additional MRT:

Recording Fee:

Affidavit Fee:

TOTAL:

\$

\$

\$

\$

0.00

0.00

67.00

0.00



#### will control for indexing purposes in the event 2024032701176005001E3DEC RECORDING AND ENDORSEMENT COVER PAGE PAGE 1 OF 8 Document ID: 2024032701176005 Document Date: 03-27-2024 Preparation Date: 03-29-2024 Document Type: DEED Document Page Count: 6 PRESENTER: **RETURN TO:** FIRST AMERICAN TITLE INSURANCE CO. NCS HIRSCHEN SINGER & EPSTEIN LLP 902 BROADWAY, 13TH FLOOR 666 THIRD AVENUE 1E8WNY01 NEW YORK, NY 10010 NEW YORK, NY 10017 212-850-0644 JGAMBOA@FIRSTAM.COM PROPERTY DATA Borough Block Lot Ūnit Address BROOKLYN 4434 10 Entire Lot N/A FLATLANDS AVENUE **Property Type:** COMMERCIAL REAL ESTATE **CROSS REFERENCE DATA** CRFN or Year Reel Page DocumentID *or* File Number **PARTIES GRANTOR/SELLER: GRANTEE/BUYER:** IUV PHASE 1A HOUSING DEVELOPMENT FUND URBAN LIVING ALTERNATIVES. LLC 12020 FLATLANDS AVENUE CORPORATION BROOKLYN, NY 11207 C/O:. CHRISTIAN CULTURAL CENTER, INC., 12020 FLATLANDS AVENUE BROOKLYN, NY 11207 ☑ Additional Parties Listed on Continuation Page FEES AND TAXES Mortgage: Filing Fee: Mortgage Amount: 0.00 250.00 Taxable Mortgage Amount: NYC Real Property Transfer Tax: 0.00 Exemption: 0.00 TAXES: County (Basic): 0.00 NYS Real Estate Transfer Tax: City (Additional): \$ 0.00 90,584.00 Spec (Additional): \$ 0.00 RECORDED OR FILED IN THE OFFICE TASF: \$ 0.00 OF THE CITY REGISTER OF THE MTA: \$ 0.00 CITY OF NEW YORK NYCTA: \$ 0.00

Recorded/Filed 04-01-2024 14:32
City Register File No.(CRFN):
2024000081339
White Main Mayer

City Register Official Signature

### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2024032701176005001C3F6C

#### RECORDING AND ENDORSEMENT COVER PAGE (CONTINUATION)

PAGE 2 OF 8

Document ID: 2024032701176005

Document Date: 03-27-2024

Preparation Date: 03-29-2024

Document Type: DEED

#### **PARTIES**

#### **GRANTEE/BUYER:**

IUV PHASE 1 OWNER, LLC C/O GOTHAN ORGANIZATION, INC., 432 PARK AVENUE SOUTH, 2ND FLOOR NEW YORK, NY 10016

#### **GRANTEE/BUYER:**

IUV PHASE 1 LIHTC OWNER, LLC C/O GOTHAN ORGANIZATION, INC., 432 PARK AVENUE SOUTH, 2ND FLOOR NEW YORK, NY 10016

## BARGAIN AND SALE DEED

#### WITHOUT COVENANT AGAINST GRANTOR'S ACTS

#### URBAN LIVING ALTERNATIVES, LLC,

a New York limited liability company

TO

IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION a New York not-for-profit corporation, as nominee for (i) IUV PHASE 1 OWNER, LLC and (ii) IUV PHASE 1 LIHTC OWNER, LLC, each a New York limited liability company

ADDRESS:

30 Inspiration Lane (aka 12096 Flatlands Avenue)

Brooklyn, New York

BLOCK:

4434

LOT:

10 (f/k/a Block 4434 old Lot 1 f/k/a Block 4434 Lots 1 and

21 and Block 4433 p/o Lot 50)

COUNTY:

Kings

**RETURN BY MAIL TO:** 

Hirschen Singer & Epstein, LLP 902 Broadway, 13<sup>th</sup> Floor New York, New York 10010 Attention: Russell A. Kivler, Esq. Insurance Company
656 Third Avenue 5th fl
New York, N.Y. 10017
Phone: (212) 922-9700
Fax: (212) 922-0881

BARGAIN AND SALE DEED WITHOUT COVENANT AGAINST GRANTOR'S ACTS THIS INDENTURE, made as of this 27th day of March, 2024

AMONG URBAN LIVING ALTERNATIVES, LLC, a New York limited liability company, with offices at 12020 Flatlands Avenue, Brooklyn, New York 11207 ("Grantor"), and IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION a New York not-for-profit corporation, with offices c/o Christian Cultural Center, Inc., with offices at 12020 Flatlands Avenue, Brooklyn, New York 11207, ("Grantee"), as nominee for (i) IUV PHASE 1 OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016, and (ii) IUV PHASE 1 LIHTC OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016.

WITNESSETH, that the Grantor, in consideration of ten dollars and other valuable consideration paid by the Grantee, does hereby grant and release unto the Grantee, the heirs, beneficiaries or successors and assigns of the Grantee forever;

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the City, County and State of New York, more commonly known as 30 Inspiration Lane, Brooklyn, New York and more particularly described on Exhibit A attached hereto and hereby made part hereof;

BEING part of the premises conveyed to Christian Cultural Center, Inc., as predecessor-in-interest by (i) that certain Indenture recorded on 07/03/2003, as CRFN 2003000210219; and (ii) that certain Indenture recorded 05/09/2007, as CRFN 2007000243812; and (iii) that certain confirmatory deed recorded 05/09/2007 as CRFN 2007000243813;

BEING the same premises conveyed to Grantor by that certain Bargain and Sale Deed Without Covenants Against Grantor's Acts, dated as of the date hereof, and to be recorded immediately prior hereto in the Office of the Register of the City of New York, Kings County;

TOGETHER with all right, title and interest, if any, of the Grantor in and to any streets and roads abutting the above described premises to the center lines thereof;

**TOGETHER** with the appurtenances and all the estate and rights of the Grantor in and to said premises;

TO HAVE AND TO HOLD the premises herein granted unto the Grantee, the heirs or successors and assigns of the Grantee forever;

AND the Grantor, in compliance with Section 13 of the Lien Law, covenants that the Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose. The

word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

**IN WITNESS WHEREOF**, the Grantor has duly executed this deed the day and year first above written.

URBAN LIVING ALTERNATIVES, LLC, a New York limited liability company

By: CHRISTIAN CULTURAL CENTER, INC., a New York not-for-profit corporation, and its sole member

By:

Name: James Halek Title: Treasurer

STATE OF TEXAS	)
COUNTY OF Denton	) ss.

On the 15 day of March in the year 2024 before me, the undersigned, a Notary Public personally appeared JAMES HALEK personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his capacity(ies), and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the Denton of Texas.

Signature and Office of individual

taking acknowledgment

Notary Public, State of Texas Comm. Expires 04-19-2028

#### Exhibit A

#### **Legal Description**

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH OF BROOKLYN, COUNTY OF KINGS, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF FLATLANDS AVENUE AND THE WESTERLY RIGHT OF WAY LINE OF PENNSYLVANIA AVENUE, THENCE RUNNING THE FOLLOWING FOUR (4) COURSES AND DISTANCES:

- 1) SOUTHERLY, ALONG THE WESTERLY SIDE OF PENNSYLVANIA AVENUE, A DISTANCE OF 290.91 FEET TO A POINT, THENCE;
- 2) WESTERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 235.32 FEET TO A POINT, THENCE;
- 3) NORTHERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 290.91 FEET TO A POINT ON THE SOUTHERLY SIDE OF FLATLANDS AVENUE, THENCE;
- 4) EASTERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, ALONG THE SOUTHERLY SIDE OF FLATLANDS AVENUE A DISTANCE OF 235.32 FEET TO THE POINT OR PLACE OF BEGINNING.

# NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2024032701176005001SF36D

## SUPPORTING DOCUMENT COVER PAGE

PAGE 1 OF 1

Document ID: 2024032701176005

Document Date: 03-27-2024

Preparation Date: 03-29-2024

Document Type: DEED

ASSOCIATED TAX FORM ID: 2024022800192

#### SUPPORTING DOCUMENTS SUBMITTED:

Page Count

RP - 5217 REAL PROPERTY TRANSFER REPORT

7

C1. County Code C1 C2. Date Deed C2 C3. Book C3 C4. Page C4. Page C5. CRFN	REAL PROPERTY TRANSFER REPORT  STATE OF NEW YORK  STATE BOARD OF REAL PROPERTY SERVICES  RP - 5217NYC
PROPERTYINFORMATION	
1. Property N/A FLATLANDS AVENUE STREET NUMBER STREET NAME	BROOKLYN 11207 BOROUGH ZIP CODE
2. Buyer Name  LAST NAME / COMPANY  LUV PHASE 1 OWNER, LLC LAST NAME / COMPANY	ATION FIRST NAME
3. Tax Indicate where future Tax Bills are to be sent Billing if other than buyer address (at bottom of form)  LAST NAME / COMPANY	FIRST NAME
STREET NUMBER AND STREET NAME  CITY OR  4. Indicate the number of Assessment Roll parcels transferred on the deed  1  # of Parcels OR	TOWN STATE ZIP CODE  4A. Planning Board Approval - N/A for NYC  4B. Agricultural District Notice - N/A for NYC
5. Deed Property Size  Size  Size  Size  Size  Size  Size	Check the boxes below as they apply:  6. Ownership Type is Condominium  7. New Construction on Vacant Land
8. Seller URBAN LIVING ALTERNATIVES, LLC LAST NAME / COMPANY	FIRST NAME
9. Check the box below which most accurately describes the use of the property a  A One Family Residential C Residential Vacant Land E Non-Residential Vacant Land F  SALE INFORMATION  10. Sale Contract Date 3 / 27 / 2024	at the time of sale:  Commercial G Entertainment / Amusement I Industrial Public Service  14. Check one or more of these conditions as applicable to transfer:  A Sale Between Relatives or Former Relatives
Month Day Year  11. Date of Sale / Transfer  3 / 27 / 2024  Month Day Year	B Sale Between Related Companies or Partners in Business C One of the Buyers is also a Seller Buyer or Seller is Government Agency or Lending Institution E Deed Type not Warranty or Bargain and Sale (Specify Below)
12. Full Sale Price \$ 1 3 9 3 5 6 1 8  (Full Sale Price is the total amount paid for the property including personal property. This payment may be in the form of cash, other property or goods, or the assumption of mortgages or other obligations.) Please round to the nearest whole dollar amount.	F Sale of Fractional or Less than Fee Interest (Specify Below)  G Significant Change in Property Between Taxable Status and Sale Date:  H Sale of Business is Included in Sale Price  Other Unusual Factors Affecting Sale Price (Specify Below)  J V None
13. Indicate the value of personal property included in the sale  ASSESSMENT INFORMATION - Data should reflect the latest Final Assessment	
15. Building Class V, 0 16. Total Assessed Value (of all parce	
17. Borough, Block and Lot / Roll Identifier(s) ( If more than three, attach sheet BROOKLYN 4434 10	with additional identifier(s) )

CFI	RTIFI	CATION

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

See AHARUL		BUYER'S ATTORNEY			
BUYER SIGNATURE		ATE	LAST NAME	FIRST NAME	
C/O:. CHRISTIAN CULTURAL	CENTER, INC. 12020 FL	ATLANDS			
AVENUE	,				
STREET NUMBER STREE	T NAME (AFTER SALE)		AREA CODE	TELEPHONE NUMBER	
BROOKLYN	NY	11207	5	A HA dual	
CITY OR TOWN	STATE	ZIP CODE	SELLER SIGNATURE	DATE	

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

#### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

#### **GRANTOR:**

URBAN LIVING ALTERNATIVES, LLC,

a New York limited liability company

By: CHRISTIAN CULTURAL CENTER, INC., a New York not-for-profit corporation, and its sole member

Name: James Halek Title: Treasurer

Sworn to and subscribed to before me on this 15 day of March, 2024

Mellie Walek
Notary Public

Notary Public, State of Texas Comm. Expires 04-19-2028 Notary ID 11945201

**NELLIE HALEK** 

**TAX IDENTIFICATION** 

NUMBER:

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

#### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

#### **GRANTEE:**

IUV PHASE 1A HOUSING DEVELOPMENT-FUND CORPORATION,

a New York not-for-profit corporation

Name: James Halek Title: Treasurer

Sworn to and subscribed to before me on this 15 day of March, 2024

Notary Public

TAX IDENTIFICATION NUMBER:

NELLIE HALEK

Notary Public, State of Texas

Comm. Expires 04-19-2028 Notary ID 11945201 Form RP-5217 NYC ATTACHMENT

# **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

BUYERS		SELLERS	
Buyer Signature	Date	Seller Signature	Date
Lu Art publi Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date
Buver Signature	Date	Seller Signature	Date

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

## **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.



IUV PHASE 1 OWNER, LLC, a Delaware limited liability company

limited liability company

TAX IDENTIFICATION NUMBER:

By: IUV Phase 1 JV, LLC, its sole member

Name: David L. Picket

Title: Authorized Signatory

Sworn to and subscribed to before me on

this 20 day of March, 2024

Notary Public

LISA GERECITANO
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01GE6350245
Qualfied in Kings County
Commission Expires November 7, 2024

# SIGNATURE PAGE TO STATE OF NEW YORK, STATE BOARD OF REAL PROPERTY SERVICES REAL PROPERTY TRANSFER REPORT (FORM RP-5217NYC)

#### **CERTIFICATION**

I certify that all of the items of information entered on this form are true and correct (to the best of my knowledge and belief) and understand that the making of any willful false statement of material fact herein will subject me to the provisions of the penal law relative to the making and filing of false instruments.

GRANTOR:

## **IUV PHASE 1 LIHTC OWNER, LLC, a**

Delaware limited liability company

TAX IDENTIFICATION NUMBER:

By: IUV Phase 1 MM, LLC, its managing member

By: IUV Phase 1 JV, LLC, its managing member

Name: David L. Picket

Title: Authorized Signatory

Sworn to and subscribed to before me on

this 20 day of March, 2024

Notary Public

LISA GERECITANO
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01GE6350245
Qualified in Kings County
Commission Expires November 7, 2024

# **EXHIBIT E**

#### NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event of any conflict with the rest of the document.



#### RECORDING AND ENDORSEMENT COVER PAGE

**PAGE 1 OF 46** 

Document ID: 2024032701176006 Document Date: 03-27-2024 Preparation Date: 03-29-2024

Document Type: AGREEMENT Document Page Count: 44

#### PRESENTER:

FIRST AMERICAN TITLE INSURANCE CO. NCS 666 THIRD AVENUE 1E8WNY01

NEW YORK, NY 10017

212-850-0644

JGAMBOA@FIRSTAM.COM

## **RETURN TO:**

HIRSCHEN SINGER & EPSTEIN LLP 902 BROADWAY, 13TH FLOOR NEW YORK, NY 10010

PROPERTY DATA

Borough Block Lot Unit Address

BROOKLYN 4434 10 30 INSPIRATION LANE Entire Lot

**Property Type:** COMMERCIAL REAL ESTATE

#### **CROSS REFERENCE DATA**

\_\_\_\_Year\_ Reel Page CRFN DocumentID or *or* File Number

#### PARTY 1:

IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

C/O CHRISTIAN CULTURAL CENTER, INC., 12020 FLATLANDS AVENUE

# **PARTIES**

PARTY 2:

IUV PHASE 1 OWNER, LLC C/O GOTHAN ORGANIZATION, INC., 432 PARK AVENUE SOUTH, 2ND FLOOR NEW YORK, NY 10016

☑ Additional Parties Listed on Continuation Page

## FEES AND TAXES

Mortgage :	
Mortgage Amount:	\$ 0.00
Taxable Mortgage Amount:	\$ 0.00
Exemption:	
TAXES: County (Basic):	\$ 0.00
City (Additional):	\$ 0.00
Spec (Additional):	\$ 0.00
TASF:	\$ 0.00
MTA:	\$ 0.00
NYCTA:	\$ 0.00
Additional MRT:	\$ 0.00
TOTAL:	\$ 0.00
Recording Fee:	\$ 257.00
Affidavit Fee:	\$ 0.00

Filing Fee: 0.00 NYC Real Property Transfer Tax: 0.00 NYS Real Estate Transfer Tax:

> RECORDED OR FILED IN THE OFFICE OF THE CITY REGISTER OF THE

CITY OF NEW YORK

Recorded/Filed 04-01-2024 14:32 City Register File No.(CRFN): 2024000081340

0.00

City Register Official Signature

# NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER



2024032701176006001C3F28

## RECORDING AND ENDORSEMENT COVER PAGE (CONTINUATION)

**PAGE 2 OF 46** 

**Document ID: 2024032701176006**Document Type: AGREEMENT

Document Date: 03-27-2024

Preparation Date: 03-29-2024

#### **PARTIES**

#### PARTY 2:

IUV PHASE 1 LIHTC OWNER, LLC C/O GOTHAN ORGANIZATION, INC., 432 PARK AVENUE SOUTH, 2ND FLOOR NEW YORK, NY 10016



#### **DECLARATION OF INTEREST AND NOMINEE AGREEMENT**

# IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION,

**AND** 

#### **IUV PHASE 1 OWNER, LLC**

**AND** 

#### **IUV PHASE 1 LIHTC OWNER, LLC**

30 Inspiration Lane (a/k/a 12096 Flatlands Avenue)
Brooklyn, New York 11236
Block 4434, Lot 10
Kings County

Record and Return to:

Hirschen Singer & Epstein LLP 902 Broadway, 13<sup>th</sup> Floor New York, New York 10010 Attn: Russell A. Kivler, Esq.

> First American Title Insurance Company 666 Third Avenue 5th fl New York, N.Y. 10017 Phone: (212) 922-9700 Fax: (212) 922-0881

#### DECLARATION OF INTEREST AND NOMINEE AGREEMENT

THIS DECLARATION OF INTEREST AND NOMINEE AGREEMENT (this "Agreement") by and among IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION, a New York not-for-profit corporation organized pursuant to Article XI of the Private Housing Finance Law of the State of New York ("Article XI") and Section 402 of the Not-for-Profit Corporation Law of the State of New York with an office at c/o Christian Cultural Center, Inc., 12020 Flatlands Avenue, Brooklyn, New York 11207 (the "HDFC"), and IUV PHASE 1 OWNER, LLC, a Delaware limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Retail Company") and IUV PHASE 1 LIHTC OWNER, LLC, a Delaware limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Residential Company"), and together with the Retail Company, the "Company"), dated as of March 27, 2024 (the "Agreement").

WHEREAS, a fee interest in those certain plots, pieces or parcels of real property, lying and being in the County of Kings, New York, Block 4434 Lot 10 on the Tax Map of the City of New York, Kings County, as more particularly described within a metes and bounds description on Exhibit A, attached hereto and made a part hereof (the "Property") is being acquired this day the HDFC solely as legal and record title holder on behalf of the Retail Company, as equitable and beneficial owner of the Property; and

WHEREAS, the HDFC, the Retail Company, and the Residential Company desire to construct, develop, own, operate and manage a project consisting of a mixed-use building (the "Building"), and file a condominium declaration (the "Declaration") under Article 9-B of the New York Real Property Law establishing a two (2) unit condominium (each, a "Condominium Unit" or "Unit") to be comprised of (i) one condominium unit containing approximately 17,174 gross square feet of retail space and ancillary space thereto (the "Retail Condo Unit"); (ii) one condominium unit consisting of three hundred eight-five (385) rental apartments available to low-and moderate-income households and one (1) superintendent's apartment, eighty-two (82) parking spaces and ancillary space thereto (the "Residential Condo Unit") (collectively, all of the foregoing Condominium Units, together with common elements and limited common elements, are referred to as the "Condominium" and together with the Property, Building and other improvements, easements and development rights, the "Project"); and

WHEREAS, as of the date hereof, the Retail Company shall lease the space corresponding to the to-be-formed Residential Condo Unit to the Residential Company pursuant to that certain master lease by and between the HDFC, the Retail Company, and the Residential Company (the "Master Lease"), and pursuant to which a memorandum thereof is being recorded against the Property, which Master Lease will terminate upon the earlier of (i) the formation of the Condominium by recordation of the Declaration together with a written termination of the LIHTC Master Lease and (ii) 65 years from the date hereof; and

WHEREAS, in connection with the Loans and to ensure the rental of the apartment units in the Project to low-income and moderate-income individuals and families, the HDFC and Residential Company and Retail Company shall enter into (i) a regulatory agreement with the New

York State Housing Finance Agency ("HFA"), dated as of the date hereof (the "LIHTC Regulatory Agreement"), (ii) that certain Affordable Housing Regulatory Agreement with the City of New York, acting by and through the Department of Housing Preservation and Development ("HPD") dated as of the date hereof (the "Affordable Housing Regulatory Agreement"), and (iii) that certain Mandatory Inclusionary Housing Restrictive Declaration ("MIH Restrictive Declaration") by and among the Residential Company, as beneficial owner, and the HDFC, as record owner in connection with certain permanently affordable rental apartments located in the Project pursuant to the New York City Zoning Resolution ("MIH Restrictive Declaration", and together with LIHTC Regulatory Agreement, and the Affordable Housing Regulatory Agreement, collectively, the "Regulatory Documents"); and

WHEREAS, the Company and the HDFC desire that all beneficial and equitable interest in, to and with respect to fee interest in the Project be transferred to and held by the Retail Company, and that all beneficial and equitable interest in, to and with respect to leasehold estate in the Project created by the Master Lease be transferred to and held by the Residential Company, with the legal fee interest to the Project remaining in the HDFC in accordance with the terms of this Agreement and all other documents executed in connection with the construction financing and permanent financing for the Project and/or the Condominium Units (collectively, the "Loan Documents"); and

WHEREAS, the Retail Company, the Residential Company, and the HDFC desire to allocate rights, benefits, and obligations as to portions of the Project based on certain events in connection with the formation of the Condominium, as more specifically set forth in Paragraph 9.

WHEREAS, the HDFC, the Retail Company, and the Residential Company desire that notwithstanding the allocation of all equitable and beneficial interest in, to and with respect to the Project, the legal and record title to the Project, whether as to fee estate or leasehold estate, shall remain held by the HDFC; and

WHEREAS, the HDFC, the Retail Company, and Residential Company agree that the HDFC will hold legal and record titles to the Project solely as nominee on behalf of the Company in accordance with the terms of this Agreement; and

**NOW, THEREFORE**, in consideration of the premises, covenants and agreements herein contained, the adequacy of which are hereby acknowledged, the parties hereto jointly and severally covenant and agree as follows:

1. The Recitals and defined terms above are integrated herein as if set forth at length. Until such time as the Company shall elect to have record title transferred pursuant to Paragraph 6(e) hereof, record title to the Project shall be held by the HDFC, as the nominee, for and on behalf of the Company, it being understood that the beneficial ownership of the Project from the date hereof and at all times in the future, shall be vested in the Company, and its successors and assigns, and the HDFC does not, and shall not have, any personal or beneficial interest of any kind in the Project. The Company shall, at all times, have all the benefits, rights, approval, burdens and immunities accruing with respect to the Project. The HDFC

further acknowledges that the Company has furnished all of the consideration for acquiring and developing the Project, including financing obligations, and all of the rents, issues and profits of the Project, or any portion thereof shall at all times be the property of the Company.

- 2. The HDFC shall hold itself out to all third parties, whether by notice or other affirmative action pursuant to this Agreement, that the HDFC is acting solely as nominee of the Company with respect to the Project. The HDFC shall provide the Company with evidence of such notification reasonably satisfactory to the Company. The HDFC shall also obtain any written acknowledgments which are necessary and advisable from all interested third parties with respect to the HDFC holding title to the Project as nominee of the Company.
- 3. The beneficial and equitable interest in the Project shall accrue to the Company in a manner satisfactory to the Company, as may be provided by the terms of this Agreement, and such equitable and beneficial interest in the Project shall include, but is not limited, to the Company having an:
  - unconditional obligation to bear all economic risk and benefit of depreciation and diminution in value of the Project due to obsolescence or exhaustion, and shall bear the risk of loss if the Project is destroyed or damaged;
  - b. unconditional right to receive all economic benefits associated with the Project (i.e., appreciation and increase in value), including the right to retain all of the net proceeds from any sale or refinancing of the Project;
  - c. unconditional obligation to keep the Project in good condition and repair;
  - d. unconditional and exclusive right to the possession of the Project, inclusive of any subsequent air rights and/or transferrable development rights as may be benefit the Project from time to time pursuant to the Zoning Resolution of the City of New York (as amended) and as may be allocated pursuant to any zoning lot development agreement, zoning lot merger, large scale residential development plans, or other instruments and agreements;
  - e. unconditional obligation to maintain insurance coverage on, and such reserves with respect to, the Project as may be required by the members of Company and/or any Lenders (as defined in Paragraph 6(f)) with respect to the Project, which coverage shall include the Lenders and CCC, each as additional insured, and the HDFC, as additional named insured (but if not available for any particular policy shall be an additional insured);
  - f. unconditional and exclusive right to receive rent (including any rents paid on behalf of tenants by government program or subsidy) and any other income or profits, distributions, capital proceeds, liquidation

- revenue, and economic rights from the operation and/or ownership of the Project;
- g. unconditional obligation to pay for all of the capital investment in the Project;
- h. unconditional obligation to pay for all development, financing, maintenance, repair, replacement and operating costs in connection with the Project;
- i. unconditional right to develop residential units in the Project and to operate and manage the Project in accordance with this Agreement and any and all documents executed in connection with the financing, development, operation, regulation and management of the Project applicable to the Project, as such documents may be amended from time to time (the "Project Documents");
- j. unconditional and exclusive right to enter into, with HDFC's full cooperation, conveyance documents, easement agreements, maintenance agreements, and to grant any and all easements in connection with the development and operation of the Project, provided that such documents do not violate the Project Documents;
- k. unconditional obligation to bear all economic burdens of the Project, including, but not limited to, costs of insurance, condominium common charges, real estate and any other taxes, costs of capital, extraordinary and ordinary repairs and replacements, principal, interest and other costs of any indebtedness incurred in connection with the Project; and
- 1. unconditional and exclusive right to include all income earned from the operation of all or a portion the Project and claim all depreciation deductions and tax credits generated with respect to the Project on its annual federal, state and local tax returns, including but not limited to the right to claim the low-income housing tax credit described in Section 42 of the Internal Revenue Code of 1986, as amended, and the New York State low income housing tax credits under Article-A of the New York State Public Housing Law ("LIHTCs"), New York State brownfield tax credits ("BTCs") and amortize capital costs and to claim any other federal or state tax benefits attributable to the Project (and for the avoidance of doubt, such rights in this subparagraph (1) related to LIHTCs inure to and allocated to Residential Company as a present beneficial lessee of the LIHTC Master Lease and upon acquisition of beneficial interest in the Residential Condo Unit as provided for in Paragraph 21).
- 4. The HDFC shall not do any act with respect to the Project without the prior written consent of the Company.

- 5. So long as the HDFC shall hold record title to the Project:
  - a. any and all notices, statements and communications received by the HDFC, as holder of record title with respect to the Project, shall be promptly delivered to the Company;
  - b. all benefits, including any proceeds of title insurance received pursuant to the Title Policy or any other insurance proceeds under any other policy accruing with respect to the Project shall belong to the Company, and if received by the HDFC, shall be turned over to the Company promptly upon receipt;
  - c. the HDFC shall not do or suffer to be done, any act or omission with respect to the Project, or the record title thereto, or convey or encumber the same, in any way, except as directed by the Company, its successors and assigns; and
  - d. the HDFC shall comply with all directions which may be given to it by the Company with respect to the Project; provided, however, that the HDFC shall not be required to take any action as provided in this Agreement unless furnished with sufficient funds by the Company therefor.
  - e. the COMPANY shall be deemed an insured for the purposes of any owner's policy, if any, and the COMPANY shall be entitled to all proceeds of title insurance recoverable pursuant to same.
- 6. The Company and the HDFC on behalf of themselves, and their respective successors and assigns, who are recognized as "third party beneficiaries" hereunder, hereby jointly and severally represent, warrant, acknowledge, covenant and agree as follows:
  - a. So long as the HDFC holds record title in the Project, the Company shall have complete and exclusive possession and control of the Project and the HDFC shall not have any exclusive right to possess or control the Project.
  - b. The Company is the "owner", as that term is defined in Section 2 of the New York Lien Law, of the Project and the HDFC is not in any respects an "owner" of the Project for federal tax purposes under the New York Lien Law and the Company is the "owner" of the Project for federal tax purposes.
  - c. The HDFC has received and reviewed the Loan Documents, and acknowledges that any and all rights, title, interests and/or benefits the HDFC has under this Agreement are absolutely and completely subject and subordinate to any and all rights, benefits, terms, conditions and provisions contained in and/or created by the Loan Documents.
  - d. The HDFC shall have no power, right and/or authority to transfer, encumber, lien, and/or create or grant any rights and/or interests in or to all

or any portion of the Project, and/or any part or parts thereof without the written consent of the Company and any transfer, encumbrance, lien, right and/or interest purported to be created, granted, permitted and/or resulting from any action or inaction of the HDFC in connection with the Project, and/or any part or parts thereof, without said consent, shall be void, unenforceable and of no effect whatsoever and shall not be binding in any manner upon the Company.

Upon the written demand of the Company, the HDFC shall immediately execute and deliver to (i) the Company a deed or other conveyance, lease or assignment instrument transferring all or a portion of the Project, in proper recordable form transferring and conveying to the Company all of the HDFC's right, title and interest in and to the Project, and (ii) a termination of LIHTC Master Lease, in the event the LIHTC Master Lease is terminated, provided, however, that any consents required pursuant to any Project Documents shall have been obtained. The HDFC hereby unconditionally and unequivocally constitutes and appoints the Company to be its lawful and true agent and attorney-in-fact coupled with an interest, with full power of substitution to execute and record any such deed and any other documents or instruments required to convey the Project on behalf of the HDFC, in the name, place and stead of the HDFC with the same force and effect as if such deed was executed and recorded by the HDFC, provided, however, that any consents required pursuant to any and all city, state or federal loan documents or legal requirements, including but not limited to mortgages, regulatory agreements and financing commitments (collectively, the "Government Financing Documents"). The HDFC authorizes any third party to rely on the aforesaid power of attorney granted in the previous sentence and hereby waives and releases any claim or claims the HDFC may have against such third party in so relying on such power of attorney. The parties agree that the HDFC's failure to comply with the provisions of this Paragraph 6(e) shall cause irreparable harm to Company for which no adequate remedy at law will be available and, in addition to any other available remedies, Company shall be entitled to the right of specific performance in the event of a breach by the HDFC of the provisions of this Paragraph 6(e). Notwithstanding anything to the contrary herein, the HDFC shall be under no obligation to execute and/or deliver any deed, lease or other documents which violate Article XI of the Private Housing Finance Law of the State of New York or the Not-for-Profit Corporation Law of the State of New York.

HDFC hereby agrees at the direction of Company to promptly execute any and all documents necessary to grant any financial institution making loans pursuant to the Loan Documents, or the permanent conversion of such loans, or any other refinancing (as set forth below) to Company and/or the owner of the Residential Condo Unit (as allocated under this Agreement) (each such financial institution, being a "Lender") a mortgage or mortgages and any similar security interests on the fee and leasehold interests in the

Project, as well as any documents required to be executed by HDFC in connection with the financing, development, operation and management of the Project, provided that HDFC shall execute such documents for the sole purpose of encumbering its interest in the Project, provided further that HDFC shall not be obligated to execute any such documents that would violate the provisions of Article XI of the Private Housing Finance Law of the State of New York or the Not-for-Profit Corporation Law of the State of New York and provided further that all such mortgages and all notes secured by such mortgages shall be non-recourse to HDFC in its capacity as the bare legal or record title owner of the Project. HDFC hereby constitutes and appoints the Company to be its lawful and true agent and attorney-in-fact coupled with an interest, with full power of substitution to execute any documents or instruments deemed to be required to be executed by the Company, in connection with all aspects of the (i) construction financing, (ii) conversion of financing for the Property and/or Project from construction to permanent, and (iii) all refinancings of any such permanent financing, on the following conditions: (a) Company shall advise HDFC of the need to execute any such conversion documents or instruments on not less than ten (10) business days' notice; (b) should HDFC fail to comply with Company's request based upon a failure to respond, Company shall then have the right to execute all such documents or instruments in the name and on behalf of HDFC as if HDFC were the party executing the same, provided that the execution and delivery of such documents or instruments complies with the Project Documents, the Not-for-Profit Corporation Law of the State of New York, and HDFC's Certificate of Incorporation and bylaws. The Company recognizes the LIHTC Master Lease and the nonmerger provision therein, and further restates that nothing in this Agreement shall cause or give rise to a merger of the Company's leasehold interests in the Project created by the LIHTC Master Lease by reason of fact that the Company or the same person, firm, corporation or other entity may acquire or own or hold, directly or indirectly the LIHTC Master Lease, or the record or equitable and beneficial sub-leasehold estate, created by the LIHTC Master Lease, this Agreement or any instrument creating or in furtherance of such record leasehold estate, and no such merger shall occur unless and until all persons, corporations, firms and other entities having an interest (including a security interest) in the LIHTC Master Lease, this Agreement or any other instrument that grants such record, leasehold estate, shall join in a written instrument effecting such merger.

e. The HDFC, in its capacity as nominal record owner, shall have no rights, powers and/or authority over, with respect to and/or in connection with the Project and/or any part or parts thereof in any bankruptcy or other proceeding in which the Company may hereafter be a party, and no shareholder, officer, trustee, receiver, administrator, legal representative, regulator or creditor of the HDFC shall have any right, power and/or authority over, with respect to and/or in connection with the Project, and/or any part or parts thereof.

- f. The Company and the HDFC each have full power and authority to enter into this Agreement and to comply with all of the terms, provisions and conditions contained in this Agreement.
- g. Neither the execution, delivery or recording of this Agreement, nor the fulfillment of or compliance with the terms, conditions or provisions of this Agreement conflicts with, violates or results in a breach of the terms, conditions or provisions of any agreement, instrument, law, rule or regulation of which the Company and/or the HDFC is now a party or by which either or both may be bound or affected or results in the creation of any lien, charge or encumbrance upon the Project and/or any part or parts thereof.
- h. Any and all notices, demands and other communication made by either the Company or the HDFC to the other party shall be in writing and sent to the addresses as set forth above, and to Bank, HPD, HFA and Investor Member at the addresses below, by hand, by mail (registered, certified, return receipt requested) or by nationally recognized overnight courier:

With a supplemental copy to HDFC's counsels to:

Larry H. Weiss, Esq. 2170 Clover Street East Meadow, New York 11554 Attn: Larry H. Weiss, Esq.

Email: <a href="mailto:lhwlawoffice@yahoo.com">lhwlawoffice@yahoo.com</a>

#### And

Ruskin Moscou Faltischek, P.C. 1425 RXR Plaza
East Tower, 15th Floor
Uniondale, New York 11556
Attn: Russell H. Stern, Esq.

Email: rstern@rmfpc.com

With a supplemental copy to the Company

Monadnock Development 240 Huntington Street, 3rd Floor Brooklyn, New York 11231 Attention: Kirk Goodrich

Email: kgoodrich@monadnockdevelopment.com

And to its counsel to:

Hirschen Singer & Epstein LLP

902 Broadway, 13th Floor New York, New York Attention: Russell A. Kivler, Esq.

Email: rkivler@hseny.com

And in connection with Investor Member of the Residential Company, additional notices to:

GSB LIHTC Investor LLC
Urban Investment Group
c/o Goldman Sachs Group
200 West Street
New York, New York 10282
Attention: Urban Investment Group Porti

Attention: Urban Investment Group Portfolio

Manager

Email: gs-uig-portfolio-manager@gs.com

with a copy to:

GSB LIHTC Investor LLC Urban Investment Group c/o Goldman Sachs Bank USA 200 West Street New York, NY 10282 Attention: Michael Lohr Email: michael.lohr@gs.com

With a copy to:

Sidley Austin LLP 787 Seventh Avenue New York, NY 10019 Attention: Steven C. Koppel, Esq.

Email: <a href="mailto:skoppel@sidley.com">skoppel@sidley.com</a>

And as to Bank, HFA and HPD at the following addresses<sup>1</sup>:

If to HFA, to:

New York State Housing Finance Agency 641 Lexington Avenue New York, New York 10022 Attention: President, Finance & Development Senior Vice President, General Counsel

<sup>&</sup>lt;sup>1</sup> NOTE TO DRAFT: Same addresses as provided in the draft loan Subordination and Intercreditor Agreement.

If to HPD, to:

Department of Housing Preservation and Development 100 Gold Street New York, New York 10038 Attention: Assistant Commissioner for New Construction

With a copy to:

Department of Housing Preservation and Development 100 Gold Street New York, New York 10038 Attention: General Counsel

If to Bank, to:

Goldman Sachs Bank USA
200 West Street
New York, New York 10282-2198
Attention: Urban Investment Group Portfolio Manager

and:

gs-uig-docs@gs.com gs-uig-portfolio-manager@gs.com

With a copy to:

Goldman Sachs Bank USA c/o Goldman Sachs Loan Operations Attn: Urban Investment Group 2001 Ross Avenue Dallas, Texas 75201

and:

gs-loc-operations@gs.com

With a copy to:

Sidley Austin LLP 787 Seventh Avenue New York, New York 10019 Attention: Aviva Yakren, Esq.

7. The Company shall have the beneficial ownership of the Project for all purposes (including, federal income tax purposes) and shall have all rights related thereto including, but not limited to, the right to claim depreciation deductions with respect

to any depreciable property comprising a part of the Project, the right to amortize capital costs and to claim any other federal or state tax benefits attributable to the Project, the right to receive all proceeds from the Project, including from rents and other moneys from mortgages, pledges, sales, or other dispositions of the Project, and to all tax benefits, including depreciation and the LIHTCs (as set forth in Paragraph 3(1)). In addition thereto, it shall be in the sole and absolute discretion of the Company to develop, operate, manage, assign, encumber, transfer or sell the Project or any portion thereof or interest therein or any right or indicia of ownership in connection therewith, and at the request of the Company, the HDFC shall cooperate with the Company and execute any and all documents required by the Company in connection with the development, operation, management, assignment, encumbrance, transfer or sale of the Project or any portion thereof or interest therein, or any right or indicia of ownership in connection therewith. In furtherance of the foregoing, and without limitation, the HDFC shall transfer and convey the Project (or any portion thereof after formation of the Condominium), by deed or other conveyance, lease or assignment instrument, in connection with the transfer or sale of the Project or any portion thereof or any interest therein to any party designated by the Company.

8. The Company shall have all management authority and control over the Project, with respect to, but not by way of limitation, construction and development of the Project, performance and enforcement of all leases, agreements with regard to the sale of the Project or otherwise, and any covenants concerning the Project. The HDFC covenants and agrees to perform all acts reasonably requested by the Company in regard to or arising from the ownership, management and operation of the Project. The HDFC covenants and agrees to perform all acts reasonably requested by the Company in regard to or arising from the ownership, management and operation of the Project.

#### 9. Indemnification of HDFC and CCC.

The Company shall fully protect, defend, indemnify, and hold the HDFC a. and Christian Cultural Center, Inc. ("CCC") harmless from and against any and all liabilities, obligations, claims, causes of action, judgments, damages, penalties, costs and expenses (including without limitation attorneys' fees and expenses) whether incurred in disputes, both litigated and non-litigated, with the Company or third parties arising out of or in any way relating to (a) ownership of the Project from and after the date of transfer of title to the Project to the HDFC, (b) the Project and/or the Project Documents, (c) the use or occupancy of the Project or (d) the enforcement of any obligation under any policy of insurance or indemnity provision provided in the Project Documents, except if arising from the willful misconduct or the gross negligence of the HDFC and/or CCC, or the HDFC's failure to perform its material obligations under this Agreement, (collectively, "Claims"). The foregoing indemnification shall include, but shall not be limited to Company's primary obligation to defend all Claims, whether or not groundless, on its own behalf and on behalf of all additional insureds, and

indemnification for Claims resulting from any (i) accident, injury to or death of persons or loss of or damage to property occurring in, on or about the Project or any part thereof or on the adjoining sidewalks, curb or any land for which COMPANY has a contractual obligation to indemnify; (ii) use, nonuse or condition in, on or about the Project or any part thereof; (iii) failure on the part of Company to perform or comply with any of the terms of the Project Documents or any applicable law, rule or regulation; (iv) performance of any labor or services or the furnishing of any materials or other property in respect of the Project or any part thereof; and/or (v) defect in the construction or condition or characteristics of the Project, whoever and whatever the cause. The Company shall include the HDFC and CCC as additional insured on any insurance policies secured by the Company with respect to its fee interest in the Project and insurance policies secured by the Company and/or Condominium board with respect to the Condominium.

b.

The Company shall, to the fullest extent permitted by law, protect, defend, indemnify and save HDFC harmless from all liabilities, obligations, judgments, claims, damages, penalties, causes of action, costs and expenses (including without limitation reasonable attorneys' fees and expenses, whether incurred in litigation with the Company or with any third party), imposed upon or incurred by or asserted against HDFC by reason of (i) the presence, disposal, escape, seepage, leakage, spillage, discharge, emission, release or threatened release of any Hazardous Materials on, from or affecting the Project, (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or relating to such Hazardous Materials, (iii) any lawsuit brought or threatened, settlement reached or government order relating to such Hazardous Materials or (iv) any violation of laws, orders, rules or regulations, requirements or demands of governmental authorities, or any policies or requirements of the HDFC that are based upon or in any way related to such Hazardous Materials including, without limitation, reasonable attorney or consultant fees, investigation and laboratory fees, court costs and litigation expenses, except if arising from the willful misconduct or the gross negligence of the HDFC, or the HDFC's failure to perform its obligations under this Agreement. Except to the extent such obligations and liabilities are terminated pursuant to the terms of the Loan documents, Company's obligations and liabilities under this section shall survive (x) completion of the Project and (y) any foreclosure involving the Project, or any part thereof, or HDFC's delivery of a deed in lieu of foreclosure. Hazardous Materials means, including by example but without limitation, any explosives, radioactive materials, hazardous materials, hazardous wastes, hazardous or toxic substances (or related or similar materials), asbestos or any material containing asbestos, lead paint or any other hazardous substance or material as defined by any Federal, state or local environmental law, ordinance, rule or regulation, including the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (42 U.S.C. Section 9601 et seq.), the

Hazardous Materials Transportation Act, as amended (49 U.S.C. Section 1801 et seq.), the Resource Conservation and Recovery Act, as amended (42 U.S.C. Paragraph 6901 et seq.) and the rules and regulations promulgated pursuant thereto.

c. In the event that any action or proceeding is brought against the HDFC and/or CCC, or each of their members, directors, and officers with respect to which indemnity may be sought under this Section, the Company shall assume the investigation and defense of such action or proceeding, including the employment of counsel selected by the Company, and shall assume the payment of all commercially reasonable attorney and legal expenses related thereto. The HDFC shall have the right, if it shall conclude in good faith that a conflict of interest exists, to employ separate counsel in any such action or proceeding and participate in the investigation and defense thereof, and the Company shall pay all actual and commercially reasonable fees and expenses of such separate counsel.

This Paragraph 9 shall survive the termination of this Agreement.

- 10. <u>Laws</u>. This Agreement shall be construed in accordance with the laws of the State of New York.
- Binding on Successors and/or Assigns. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, and their respective successors and assigns. If any term or provision of this Agreement or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Agreement shall be valid and shall be enforced to the fullest extent permitted by law.
- 12. <u>Communications</u>. All formal notices given pursuant to this Agreement shall be in writing and sent by hand or by certified or registered mail, return receipt requested, or by reputable overnight courier, and addressed to the parties at their addresses set forth above.
- 13. <u>Counterparts</u>. This Agreement may be executed in one or more counterparts, and by different signatories hereto in separate counterparts, each of which when so executed shall be deemed to be an original, but all of which taken together shall constitute one and the same agreement.
- 14. Amendment. This Agreement may not be amended or revoked except by written instrument duly executed by each of the parties hereto and provided that, for long as GSB LIHTC Investor LLC or a controlled affiliate of Goldman Sachs Bank USA (the "Investor Member") is a member of the RESIDENTIAL COMPANY, this Agreement may not be modified, amended, terminated or revoked without the prior written consent of the Investor Member.

- Venue: Jurisdiction. The Company and the HDFC hereby irrevocably submit to the non-exclusive jurisdiction of any New York State or Federal court sitting in The City of New York over any suit, action or proceeding arising out of or relating to this Agreement and/or the Loan Documents, and the Company and the HDFC hereby agree and consent that, in addition to any methods of service of process provided for under applicable law, all of service of process in any such suit, action or proceeding in any New York State or Federal court sitting in the City of New York may be made by certified or registered mail, return receipt requested, directed to the Company and the HDFC at the address indicated in the captioned agreement, and service so made shall become complete ten (10) days after the same shall have been so mailed.
- Waiver of Jury Trial. Both the Company and the HDFC both hereby, knowingly, voluntarily, intentionally, expressly and unconditionally waive, in connection with any suit, action or proceeding, arising out of, under or in connection with this Agreement, any and every right either or both of them may have to A TRIAL BY JURY.
- 17. Severability. If any provision or part-provision of this Agreement is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part-provision under this clause shall not affect the validity and enforceability of the rest of this Agreement.
- 18. <u>HDFC Cure Right</u>. Notwithstanding anything contained herein to the contrary, if there is an event of default under any Government Financing Document, the HDFC shall have the right to enter the Premises to cure the default as agent for and on behalf of the Company, provided that Company is not diligently acting to cure such default after notification to the Company.
- 19. Confirmatory Addendum. Upon formation of the Condominium, the parties hereto may, merely for purposes of clarification, record a confirmatory memorandum or addendum to this Agreement, confirming that the record fee title to the Condominium Units is held by the HDFC, the equitable and beneficial interest in the Retail Condo Unit is held by the Retail Company, and the equitable and beneficial interest in the Residential Condo Unit is held by the Residential Company.
- 20. The Company shall consult with the HDFC on any issues which significantly adversely impacts on the lifestyle or quality of life of the residents of the rental apartments within the Project (as determined by the Company in its reasonable discretion), provided such issues are not subject to and therefore determined by applicable laws or regulations, regulatory or other agreements with governmental agencies. Consultation shall mean providing the HDFC with written notice of the

issue, setting forth the Company's position on such issue and an opportunity for the HDFC to express its views on such issues in writing within a reasonable time, however the ultimate decision shall be made by the Company. For the avoidance of doubt, the Company's failure to consult with the HDFC on such decisions shall not be an event of default under any Project Document and the HDFC shall waive all rights it may have to bring litigation in law or equity, including, but not limited to, actions for injunctive relief in connection with the Company's failure to comply with this Section 19.

# 21. <u>Allocation of Certain Equitable and Beneficial Interests after Condominium Formation; Springing Beneficial Interest.</u>

- (a) For the avoidance doubt, as of the date hereof and through the day prior to the date of recordation of the Declaration:
  - i. with respect to allocation of Project's interests (1) the Retail Company possesses the fee equitable and beneficial interests held by the Retail Company with respect to the entire Project (after giving effect to subparagraph 20(a)(iii) below), (2) the Residential Company possesses the leasehold equitable and beneficial interest in the to-be-formed Residential Condo Unit pursuant to the LIHTC Master Lease and pursuant to its terms shall be recognized as having all the benefits, rights and obligations hereunder granted to a "Company" and "Project", as provided in subparagraph 9(a)(ii)-(iii) below, and (3) the HDFC shall remain (y) the record fee owner of the Project, and (z) shall remain the record lessee owner of the Residential Condo Unit pursuant to the LIHTC Master Lease;
  - ii. the term "Company" used in the Agreement shall refer to (1) the Retail Company with respect to the fee equitable and beneficial interest in the Project, and (2) the Residential Company, which is a party to the LIHTC Master Lease and has received leasehold equitable and beneficial interest in the Residential Condo Unit, and for so long as the LIHTC Master Lease is in effect shall be recognized as having all the benefits, rights and obligations hereunder, as to its leasehold interest;
- the term "Project" shall mean (i) as to the HDFC and Retail Company's respective record and equitable and beneficial fee interests in the Project, and (ii) as to the HDFC and Residential Company's respective record and equitable and beneficial leasehold interests in the Residential Condo Unit or any portion of the Project that qualifies for and/or receives federal or state LIHTCs, BTCs and any other federal or state tax credits. It is further provided that the undersigned parties to this Agreement, being the same parties under the LIHTC Master Lease, recognize the grant of certain rights and benefits under the LIHTC Master Lease in the equitable and beneficial interests of certain portions of the Project from HDFC and Retail Company to HDFC and Residential Company.

- (b) On and after the formation of the Condominium, as evidenced by recording of the Condominium Declaration:
  - i. with respect to allocation of Project's interests (1) the fee equitable and beneficial interests held by the Retail Company with respect to the Residential Condo Unit shall transfer, vest and be owned by the Residential Company, which shall be the fee equitable and beneficial owner for the Residential Condo Unit, and accordingly, the Retail Company shall no longer possess the fee equitable and beneficial interest in the Residential Condo Unit; the terms of this Agreement as between the HDFC and the Retail Company with respect to the Residential Condo Unit shall terminate as of the Condominium's recordation date, (2) the Retail Company shall remain the owner of the fee equitable and beneficial interests of the Retail Condo Unit, and (3) the HDFC shall remain (y) the record fee owner of the Residential Company, and (z) shall remain the record fee owner of the Retail Condo Unit, as nominee for Retail Company; and
  - ii. the term "Company" used in the Agreement shall refer to (1) to the Residential Company, with respect to its fee equitable and beneficial interest in the Residential Condo Unit, and (2) to the Retail Company, with respect to its fee equitable and beneficial interest in the Retail Condo Unit;
- iii. the term "Project" used in the Agreement shall refer (1) to the Retail Condo Unit and its appurtenant interests in the general common elements, limited common elements, improvements, easements and development rights, as to the HDFC and Retail Company's respective record and equitable and beneficial fee interests therein and (2) to the Residential Condo Unit and their appurtenant interests in the general common elements, limited common elements, improvements, easements and development rights, together with or any portion of the Project that qualifies and/or receives federal or state LIHTCs, each as to the HDFC and Residential Company's respective record and equitable and beneficial fee interests therein.
- After formation of the Condominium, the parties hereto may record a confirmatory memorandum or addendum ("Confirmatory Addendum") against the Project's Condominium Units, provided that no such instrument shall be necessary to execute or record in order to cause the preceding transfer of interests set forth in this Paragraph 20. The form of Confirmatory Addendum is attached hereto as Exhibit 1.
- (d) After formation of the Condominium, the HDFC and the Residential Company may record a confirmatory deed ("Confirmatory Deed") evidencing the Residential Company's interest in the Residential Condo Unit.

#### 22. Partial Termination as to Retail Condo Unit.

(a) The undersigned recognize that on the conversion of the construction financing to permanent financing for Residential Condo Unit, the Retail Condo Unit shall no longer be governed pursuant to this Agreement and the allocation of interests herein with respect thereto, and therefore (i) in connection with the rights under Paragraph 6(e) of this Agreement the HDFC shall execute a bargain and sale deed without covenants that conveys HDFC's bare record title interest to the Retail Condo Unit to Retail Company, substantially in the form as provided in **Exhibit 2**, and (ii) thereafter, the undersigned shall execute a partial termination of nominee agreement, substantially in the form as provided in **Exhibit 3**, where by the Retail Company shall no longer be party under this Agreement and the HDFC shall clarify it no longer holds any rights, benefits or obligations, except as those that may survive such partial termination.

[signature page follows]

**IN WITNESS WHEREOF**, the parties have caused this Agreement to be duly executed as of the date first written above.

#### **RETAIL COMPANY:**

## **IUV PHASE 1 OWNER, LLC**

By: IUV Phase 1 JV, LLC, its sole member

By: Wame: David L. Picket

Title: Authorized Signatory

#### **RESIDENTIAL COMPANY:**

# **IUV PHASE 1 LIHTC OWNER, LLC**

By: IUV Phase 1 MM, LLC, its managing member

By: IUV Phase 17JV, LLC, its managing member

By: Name: David L. Picket

Title: Authorized Signatory

#### **HDFC**:

By:

# IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

Name: James Halek Title: Treasurer

STATE OF NEW YORK	) ) SS:
COUNTY OF NEW YORK	)

LISA GERECITANO
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01GE6350245
Qualfied in Kings County
Commission Expires November 7, 2024

On the day of March, 2024, before me, the undersigned, a Notary Public in and or said State, personally appeared DAVID L. PICKET, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instruments.

Notary Public

**IN WITNESS WHEREOF**, the parties have caused this Agreement to be duly executed as of the date first written above.

#### **RETAIL COMPANY:**

#### **IUV PHASE 1 OWNER, LLC**

By: IUV Phase 1 JV, LLC, its sole member

By: \_\_\_\_\_

Name: David L. Picket Title: Authorized Signatory

#### **RESIDENTIAL COMPANY:**

#### **IUV PHASE 1 LIHTC OWNER, LLC**

By: IUV Phase 1 MM, LLC, its managing member

By: IUV Phase 1 JV, LLC, its managing member

By: \_\_\_\_\_

Name: David L. Picket
Title: Authorized Signatory

#### **HDFC:**

IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

By:

Name: James Halek Title: Treasurer

STATE OF TEXAS	)
,	) ss.
COUNTY OF Denton	)

On the 15 day of March in the year 2024 before me, the undersigned, a Notary Public personally appeared JAMES HALEK personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his capacity(ies), and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the Denter of Texas.

Signature and Office of individual taking acknowledgment

NELLIE HALEK

Notary Public, State of Texas

Comm. Expires 04-19-2028

Notary ID 11945201

#### **EXHIBIT A**

#### Legal Description

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH OF BROOKLYN, COUNTY OF KINGS, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEING AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF FLATLANDS AVENUE AND THE WESTERLY RIGHT OF WAY LINE OF PENNSYLVANIA AVENUE, THENCE RUNNING THE FOLLOWING FOUR (4) COURSES AND DISTANCES:

- 1) SOUTHERLY, ALONG THE WESTERLY SIDE OF PENNSYLVANIA AVENUE, DISTANCE OF 235.32 FEET TO A POINT, THENCE;
- 2) WESTERLY AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 235.32 FEET TO A POINT, THENCE;
- 3) NORTHERLY, AT RIGHT ANGLES WITH THE PREVIOUS COURSE, A DISTANCE OF 290.91 FEET TO A POINT ON THE SOUTHERLY SIDE OF FLATLANDS AVENUE, THENCE;
- 4) EASTERLY, AT RIGHT ANGESLES WITH THE PREVIOUS COURSE, ALONG THE SOUTHERLY SIDE OF FLATLANDS AVENUE A DISTANCE OF 235.32 FEET TO THE POINT OR PLACE OF BEGINNING.

(FOR INFORMATION ONLY: BLOCK 4434 LOT 10)

#### **EXHIBIT 1**

## FORM OF ADDENDUM TO DECLARATION OF INTEREST AND NOMINEE AGREEMENT

This Addendum to Declaration of Interest and Nominee Agreement (the "Addendum") by and among IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION, a New York not-for-profit corporation organized pursuant to Article XI of the Private Housing Finance Law of the State of New York ("Article XI") and Section 402 of the Not-for-Profit Corporation Law of the State of New York with an office at [ ] (the "HDFC"), and IUV PHASE 1 OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Retail Company") and IUV PHASE 1 LIHTC OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Residential Company", and together with the Retail Company, the "Company"), dated as of \_\_\_\_\_\_\_, 202\_ and effective as of the Effective Date (assuch term is defined below).

WHEREAS, the HDFC, the Residential Company and the Retail Company entered into that certain Declaration of Interest and Nominee Agreement, dated as of [ ], 2024 and recorded in the Office of the City Register, Kings County on [ ], at CRFN 2024[xxx] (the "Nominee Agreement"), pursuant to which, as of the Effective Date, the HDFC is the nominal owner and the Retail Company is the beneficial and equitable owner of certain real property located at Block 4434, Lots [ ] on the Tax Map of the City of New York, Kings County ("Tax Map"), more commonly known by the street address 30 Inspiration Lane, Brooklyn, New York. Capitalized terms not defined herein shall have the meaning stated in the Nominee Agreement.

#### [NOTE TO FORM: UPDATE TO FINAL CONDO SF]

- one (1) condominium unit comprised of approximately 17,174 square feet of retail space and appurtenant common elements and limited common elements (the "Retail Condo Unit");
- (ii) one (1) condominium unit consisting of three hundred eighty-five (385) rental apartments available to low- and moderate-income households, one (1) superintendent's unit, eighty-two (82) parking spaces and appurtenant common elements and limited common elements thereto (the "Residential Condo Unit")

(collectively, all of the foregoing units, (the "Condominium Units"), together with common elements and limited common elements, are referred to as the "Condominium"

and together with the Property, Building, and other improvements, easements, and development rights, the "Project").

WHEREAS, as described in the Nominee Agreement, upon the recordation of the Condominium Declaration, (i) Residential Company is the sole fee beneficial and equitable owner of the Residential Condo Unit, (ii) Retail Company is the sole fee beneficial and equitable owner of the Retail Condo Unit, and (iii) HDFC remains as the fee owner of the Condominium Units in accordance with the terms of the Nominee Agreement.

NOW, THEREFORE, in consideration of the premises, covenants and agreements herein contained, the adequacy of which are hereby acknowledged, the parties hereto jointly and severally covenant and agree as follows:

	1.	Ca	apitaliz	ed terms	us	ed h	erein and	not defined	shall be give	n the	mea	ning
		in the	Nomin	iee Agre	eme	ent.	In the eve	ent of a con	ıflict between	terms	def	ined
herein and	any	similar	terms	defined	in	the	Nominee	Agreemen	t, the defined	l term	ı in	this
Addendum	shall	control.							<b>A</b>			

The effective date of this Addendum shall be the date of recordation of the Condominium Declaration, which occurred on \_\_\_\_\_\_\_, 202\_ (the "Effective Date").

- 2. With respect to the Residential Condo Unit and the Residential Company, from the Effective Date:
  - a. Sole fee equitable and beneficial ownership to the Residential Condo Unit (i.e. Lot 100[]), shall be held by the Residential Company, and the Retail Company shall have no interest with respect to the preceding Condominium Units;
  - b. references to the term "Project" shall mean the Residential Condo Unit, together with their appurtenant general common elements and limited common elements, including other improvements, easements and development rights;
    - references to the term "Company" shall mean the Residential Company;
  - d. references to the term "Property" shall mean the metes and bounds legal descriptions for the Residential Condo Unit, as provided in the applicable Appendices to this Addendum; and
  - e. the HDFC shall be the fee record interest owner in the Residential Condo Unit, as nominee for the Residential Company.
- 3. With respect to the Retail Condo Unit and the Retail Company, from the Effective Date:

- a. Sole fee equitable and beneficial ownership to the Retail Condo Unit shall be held by the Retail Company, and the Residential Company shall have no interest with respect to the Retail Condo Unit.
- b. references to the term "Project" shall mean the Retail Condo Unit, together with their appurtenant general common elements and limited common elements, including other improvements, easements and development rights;
- c. references to the term "Company" shall mean the Retail Company; and
- d. references to the term "Property" shall mean the metes and bounds legal descriptions for the Retail Condo Unit, as provided in the applicable Appendices to this Addendum; and
- e. the HDFC shall be the fee record interest owner in the Retail Condo Unit, as nominee for the Retail Company.
- 4. This Addendum may be executed in counterparts, each of which shall be deemed to be an original copy and all of which together shall constitute one agreement binding on all parties hereto, notwithstanding that all the parties shall not have signed the same counterpart.

[signature page follows]

**IN WITNESS WHEREOF**, the parties have caused this Addendum to be duly executed as of the date first written above.

#### **RETAIL COMPANY:**

H	T	J	PH	Δ	SE	1	O	WN	VER.	T.T	C
14	י ט	•	1 11		$\mathbf{D}$		v	* * T	11.17		

By:	IUV Phase 1 JV, LLC, its sole member
Dy.	10 v I hase I J v, LLC, its soil member
By:	Innovative Urban Living, LLC, its co-designated member
Ву:	GO UCL, LLC, its managing member
Ву:	DLP 2019, LLC, its managing member
Ву:	
	Name: David L. Picket
	Title: Manager 📤

#### RESIDENTIAL COMPANY

#### IUV PHASE TEIHTC OWNER, LLC

	,
By:	IUV Phase I MM, LLC, its managing member
By:	IUV Phase 1 JV, LLC, its managing member
By:	Innovative Urban Living, LLC, its co-designated
	member
By:	GO UCL, LLC, its managing member
By:	DLP 2019, LLC, its managing member

By:	·	
	Name: David L. Picket	
	Title: Manager	

#### **HDFC:**

## IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

By:			
•	Name:	Reverend A. R. Bernard	
	Title:	President	

STATE OF NEW YORK	)	
COUNTY OF	) SS: )	
said State, personally appea the basis of satisfactory ev instrument and acknowledge	ared DAVID L. idence to be the ged to me that	], before me, the undersigned, a Notary Public in and or PICKET, personally known to me or proved to me on ne individual whose name is subscribed to the within he executed the same in his capacity, and that by his or the person upon behalf of which the individual acted,
		Notary Public
STATE OF NEW YORK	) ) SS:	
COUNTY OF	)	
said State, personally apper proved to me on the basis of to the within instrument and	earedef satisfactory ed acknowledge e instrument, the	], before me, the undersigned, a Notary Public in and on personally known to me or vidence to be the individual whose name is subscribed to me that he executed the same in his capacity, and he individual, or the person upon behalf of which the
		Notary Public

#### **EXHIBIT 2** FORM OF BARGAIN AND SALE DEED WITHOUT COVENANTS FOR RETAIL **CONDO UNIT**

Premises:

[ADDRESS OF RETAIL CONDO UNIT]

County:

**KINGS** 

State:

**NEW YORK** 

Block:

4434

Lot:

[XXXX]

### **BARGAIN AND SALE DEED WITHOUT COVENANT**

**AGAINST GRANTOR'S ACTS** 

THIS INDENTURE, made the [#] day of [MONTH] 202[],

IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION, a New York notfor-profit corporation organized pursuant to Article XI of the Private Housing Finance Law of the State of New York ("Article XI") and Section 402 on the Not-for-Profit Corporation Law of the State of New York with an office at 12020 Flatlands Avenue, Brooklyn, New York 11207 (the "GRANTOR"), and IUV PHASE 1 OWNER LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "GRANTEE")

WITNESSETH, that the Grantor, in consideration of Ten and 00/100 Dollars and other valuable consideration paid by the Grantee, does hereby grant and release unto the Grantee, the heirs and successors and assigns of the Grantee forever, its bare record title interests to:

The unit in the premises designated and described as Unit [X] (hereinafter called the "Unit") in the (hereinafter called "Declaration") establishing the "[CONDO NAME] Declaration Condominium" pursuant to a plan for condominium ownership of said premises under Article 9-B of the Real Property Law of the State of New York (the "Condominium Act") made by [DECLARANT PARTIES] dated [MONTH] [#], 202[#] and recorded in the Kings County Office of the Register of the City of New York on [MONTH] [#], 202[#] as CRFN 202[XXXXXX], and also designated as Tax Lot [XXXX] in Block 4434 of the Borough of Manhattan on the Tax Map of the Real Property Assessment Department of the City of New York, and on the floor plans of said building certified by [ARCHITECT AS SIGNED ON PLANS], Registered Architect on [MONTH] [#], 202[#] and filed in said Real Property Assessment Department of the City of New York as Condominium Plan No. [####] and also filed on [MONTH] [#], 202[#] as CRFN 202[XXXXXX] in the aforesaid Register's Office. The premises within which the Unit is located are more particularly described in Schedule A attached hereto and made a part hereof. All capitalized terms herein which are not separately defined herein shall have the meanings given to those terms in the Declaration or in the By-Laws of the Condominium. (Said By-Laws, as the same may be amended from time to time, are hereinafter referred to as the "By-Laws".)

**TOGETHER** with an undivided [X.XX]% interest in the General Common Elements, as

described in the Declaration recorded as CRFN 202[XXXXXX].

TOGETHER with, and subject to, the rights, obligations, easements, restrictions and other provisions set forth in the Declaration and the By-Laws, all of which shall constitute covenants running with the Land and shall bind any person having at any time any interest or estate in (any of) the Unit, as though recited and stipulated at length herein. The Unit is to be used in accordance with the Declaration and By-Laws, for use in compliance with the Declaration and By-Laws. The Grantee accepts the provisions of the Declaration and the By-Laws (and any Rules and Regulations adopted under the By-Laws) and agrees to comply with all the terms and provisions thereof

**TOGETHER** with all right, title and interest, if any, of the Grantor in and to any streets and roads abutting the above described premises to the center lines thereof;

TOGETHER with the appurtenances, and all the estate and rights of the Granton in and to said premises;

TO HAVE AND TO HOLD the premises herein granted unto Grantee, the heirs or successors and assigns of the Grantee forever.

AND, Grantor, in compliance with Section 13 of the Lien Law, covenants that the Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

(Remainder of Page Intentionally Blank – Signature Pages to Follow)



**IN WITNESS WHEREOF,** the Grantor and Grantee have duly executed this deed the day and year first above written.

#### **GRANTOR:**

## IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

By:	
•	Name: Reverend A. R. Bernard
	Title: President
	GO BROOME LLC, a New York limited liability company
	By: GO Broome Venture LLC, its sole member
	By: GO Broome MMLLC, its managing member
	By: DLP 2019 LLC, its manager
	By:
	Name: David L. Picket
(=	Title: Manager
ĠŔÀ	NTEE
IUV	PHASE 1 OWNER, LLC
By:	IUV Phase 1 JV, LLC, its sole member
By:	Innovative Urban Living, LLC, its co-designated member
By:	GO UCL, LLC, its managing member
By:	DLP 2019, LLC, its managing member
By:	
	Name: David L. Picket Title: Manager

STATE OF NEW YORK	
COUNTY OF	) ss.: )
Public in and for said State proved to me on the basis to the within instrument ar	, in the year 2023, before me, the undersigned, a Notary personally appeared DAVID L. PICKET, personally known to me or of satisfactory evidence to be the individual whose name is subscribed and acknowledged to me that he executed the same in his capacity, and he instrument, the individual, or the person upon behalf of which the the instrument.
	Notary Public
STATE OF NEW YORK COUNTY OF	) ) ss.:
COUNTY OF	_ )
Public in and for said Stat me or proved to me on the subscribed to the within in	, in the year 2023, before me, the undersigned, a Notary e, personally appeared, personally known to be basis of satisfactory evidence to be the individual whose name is astrument and acknowledged to me that he executed the same in his gnature on the instrument, the individual, or the person upon behalf of executed the instrument.
	Notary Public

RECORD AND RETURN TO:

Block:

4434

Lot:

[XXXX]

Street Address:

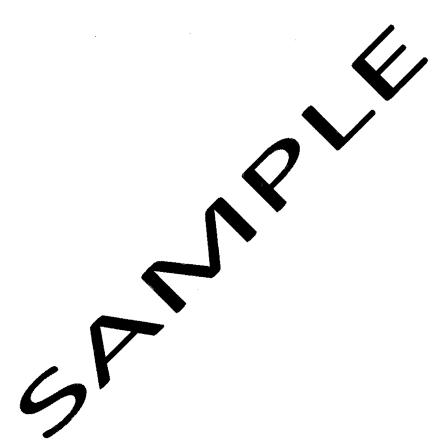
[ADDRESS OF RETAIL

UNIT]

Brooklyn, New York

County:

Kings



## SCHEDULE A (LEGAL DESCRIPTION)

## EXHIBIT 3 FORM OF PARTIAL TERMINATION OF NOMINEE AGREEMENT

[See Following Page]

## PARTIAL TERMINATION OF DECLARATION OF INTEREST AND NOMINEE AGREEMENT

#### BY AND BETWEEN

#### IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION,

**AND** 

**IUV PHASE 1 OWNER, LLC** 

AND

**IUV PHASE 1 LIHTC OWNER, LLC** 

Location of Released Premises:

Block 4434, Lot [Retail Tax Lot] (f/k/a part of Lot 10)

Kings County, New York

#### RECORD AND RETURN TO:

Hirschen Singer & Epstein LLP 902 Broadway, 13th Floor New York, New York 10010 Attention: Russell A. Kivler, Esq.

## PARTIAL TERMINATION OF DECLARATION OF INTEREST AND NOMINEE AGREEMENT

THIS PARTIAL TERMINATION OF DECLARATION OF INTEREST AND NOMINEE AGREEMENT (the "Partial Termination"), made as of the \_day of November 2023 ("Effective Date"), by and among IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION, a New York not-for-profit corporation organized pursuant to Article XI of the Private Housing Finance Law of the State of New York ("Article XI") and Section 402 of the Not-for-Profit Corporation Law of the State of New York with an office at 12020 Flatlands Avenue, Brooklyn, New York 11207 (the "HDFC"), and IUV PHASE 1 OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Retail Company") and IUV PHASE 1 LIHTC OWNER, LLC, a New York limited liability company with an office at c/o Gotham Organization, Inc., 432 Park Avenue South, Second Floor, New York, NY 10016 (the "Residential Company", and together with the Retail Company, the "Company"), dated as of [MONINH] [#], 202[]. [NOTE TO FORM: ON OR BEFORE CONVERSION DATE]

#### WITNESSETH

WHEREAS, Residential Company, Retail Company and HDFC (A) have substantially completed the construction of the mixed-use building at the Property, and (B) established a plan for a condominium ownership known as the Tremont Avenue Condominium ("Condominium"), under Article 9-B of the Real Property Law of the State of New York (the "Condominium Act") made by [DEGLARANIT PARTIES] dated [MONTH] [#], 202[#] and recorded in the Kings County Office of the Register of the City of New York on [MONTH] [#], 202[#] as CRFN 202[XXXXXX], and also designated as Tax Lot [XXXX] in Block 4434 of the Borough of Manhattan on the Tax Map of the Real Property Assessment Department of the City of New York, and on the floor plans of said building certified by [ARCHITECT AS SIGNED ON PLANS], Registered Architect on [MONTH] [#], 202[#] and filed in said Real Property Assessment Department of the City of New York as Condominium Plan No. [###] and also filed on [MONTH] [#], 202[#] as CRFN 202[XXXXXXX] in the aforesaid Register's Office ("Floor Plans" and together with the Declaration, inclusive of all exhibits and schedules, the "Condominium Documents").

WHEREAS, as set forth in Paragraph 21 of the Existing Nominee Agreement upon the date of conveyance of Block 4434, Lot 1002 (aka the "Retail Condo Unit") to Retail Company,

its successor and/or assigns, together with Paragraph 6(e) of the Existing Nominee Agreement, as of the date of this Partial Termination, the HDFC is conveying by that certain Bargain and Sale Deed all of the bar record title, right, title and interests in Retail Condo Unit to Retail Company.

WHEREAS, on and after the Effective Date of this Partial Termination, (1) the Retail Condo Unit (as set forth in <u>Appendix B</u>) shall be released from encumbrance, rights and obligations of the Existing Nominee Agreement and shall terminate as to all references, rights, obligations with respect to the Retail Condo Unit, and further (2) the defined term "Project" in the Existing Nominee shall hereinafter solely refer to the Residential Condo Unit (i.e. Block 4434, Lots [XXXX] and [XXXX]) and its appurtenant interests (as set forth in <u>Appendix C</u>).

NOW, THEREFORE, for good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, the parties agree as follows as of the Effective Date:

- 1. The Existing Nominee Agreement, solely with respect to the Retail Condo Unit and all of its appurtenant interests as set forth in the Condominium Documents is hereby canceled and terminate, provided however that the indemnification rights and obligations as set forth in Paragraph 11 of the Existing Nominee Agreement (in favor of HDFC), shall expressly survive this Partial Termination as an obligation on Retail Company.
- 2. This Partial Termination is governed by the internal laws of the State of New York without regard to conflicts of law principles.
- 3. This Partial Termination may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same instrument.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed this Partial Termination of Declaration of Interest and Nominee Agreement as of the date and year first written above.

#### **RETAIL COMPANY:**

IUV P	HASE 1 OWNER, LLC
By:	IUV Phase 1 JV, LLC, its sole member
By:	Innovative Urban Living, LLC, its co-designated member
By:	GO UCL, LLC, its managing member
By:	DLP 2019, LLC, its managing member
By:	
	Name: David L. Picket Title: Manager
RESII	DENTIAL COMPANY:
IUV P	HASE 1 LIHȚC OWNER, LLC
By:	IUV Phase 1 MM, LLC, its managing member
By:	IUV Phase 1 JV, LLC, its managing member
-By:	Innovative Urban Living, LLC, its co-designated member
By:>	GO UCL, LLC, its managing member
By:	DLP 2019, LLC, its managing member
By:	
	Name: David L. Picket Title: Manager

#### HDFC:

IUV PHASE 1A HOUSING DEVELOPMENT FUND CORPORATION

y:		
•	Name: Reverend A. R. Bernard	
	Title: President	

#### [Partial Termination of Declaration of Interest and Nominee Agreement]

STATE OF NEW YORK )	
)SS: COUNTY OF NEW YORK )	
undersigned, a Notary public in and for s, personally known to me or prov individual(s) whose name(s) is (are) subs that he/she/this executed the same in	in the year 202[ ] before me, the aid State, personally appeared red to me on the basis of satisfactory evidence to be the cribed to the within instrument and acknowledged to me his/her/their capacity(ies) and that by his/her/their dividual(s), or the person upon behalf of which the ent.
	Notary Public
STATE OF NEW YORK ) )SS: COUNTY OF NEW YORK )	
a Notary public in and for said State, pers known to me or proved to me on the bas name(s) is (are) subscribed to the within executed the same in his/her/their capa	in the year 202[]before me, the undersigned conally appeared, personally is of satisfactory evidence to be the individual(s) whose in instrument and acknowledged to me that he/she/this acity(ies) and that by his/her/their signature(s) on the in upon behalf of which the individual(s) acted, executed
	Notary Public

#### APPENDIX A – TO FORM

Legal Description of Property

[TO BE ADDED FORM FULL DESCRIPTION OF LAND AND CONDOMINIUM REGIME]

#### APPENDIX B – TO FORM

Legal Description of Retail Condo Unit released from Existing Nominee Agreement as of Effective Date

[NOTE TO FORM: ADD LEGAL DESCRIPTION OF RETAIL CONDO UNIT]

#### APPENDIX C – TO FORM

Legal Description of Residential Condo Unit remaining under the Existing Nominee Agreement

[NOTE TO FORM: ADD LEGAL DESCRIPTION OF RESIDENTIAL CONDO UNIT]

[END OF FORMS - REMAINDER INTENTIONALLY BLANK]

# **EXHIBIT F**

(Filled out by Applicant)	APPLICATION for STR		San	bom Atlas Inform	ation
<b>в</b> ьоск <sup>4434</sup>	OFFICE OF THE PRESIDENT OF THE TOPOGRAPHICAL BUREAU - ST		VOL.	17	
	209 JORALEMON STREET E T: (718) 802-3919 E: Toposp			C/	
LOT 10	Try toy our doile in repeat	pa Garasay, spanja gar	PAGE	86	
Topo Site/Plot Plan		1	TOT		
	PENNSYLVANI		AO.L.	ACCOR	DING
	unda Hull	##11641166 1168	TO	CITYN	/IAP
	WAY WAY	~		110110	
NA WAY	#12094 #12094   19 # # # VATION WA (PROPOSED)	TOP	GRAPI	UGH OF BE	ALL
CANDS	# 120 1 # 19 10 VATI		35.32	W BUILDI	NG(S)
FATLANDS AVENUE	#21 #9 # # # # # # # # # # # # # # # # # #	70 4	(1 . <b>(1 / 4 )</b>	NUMBER	(S)
	20	LANE (PROPOSED)			
QUESTED ADDITI	INSPIRATION	OFF		HOUSE N	
Barolin.	290.91 THE HOUSE NUMBER(S) A88IG CHAP. 5 SECT. 2-505 ADM	NED MUST BE DISPLAYED	- Sh	DWN IN R	ED
HOUSE NUMBER	CHAP. B SECT. 3-505 ADM	IN. CODE; CITY OF NY			
APPLICANTS NAME: Peter N	atápov	FILLED OUT BY TOPO STAFF		DATE	
COMPANY: JM ZON		ASSIGNED BY:		11111 1 0 202	o
	padway, Suite 1300 ork, NY 10007	DE VIEWES DV. 19/2/2003		JUN 1 2 202	J
PHONE NO.: 91-472		REVIEWED BY: 1818 1000		(Dated by Topo D	lent.)
THORE NO.		Y TOPO STAFF		(butter by yoph b	1.
Application submitted by:	D DROP OFF	□ MAIL IN		Taken by:	10
<b>V</b>	New Building - Existing Lot (Must be accompanied by Topo TF-2	& DOB: PD-1 applications signed	l by PE or	RA)	•
	New Subdivision/Consolidation	/Reconfiguration			
	(Must be accompanied by Topo TF-2 PLUS a copy of a signed Tentative L		by PE or	RA)	
	Demolition	OURPOUZ IOIIII IIOIII DOF )	ų.		
IJ	(Must be accompanied by Topo TF-2	& DOB: PD-1 applications signed	by PE or	RA)	
	Alteration of Existing Structure				
<del></del>	(Must be accompanied by Topo TF-2	& DOB: PD-1 applications signed	by PE or	RA)	
	Existing Structure - Application (If no DOB work, copy of the deed and So			on of address	
INSTRUCTIONS TO APP	LICANT	APPLICANT COMMENT	/ REQU	EST	
1. Check PURPOSE OF AP	PLICATION above.	Private Streets are being pr	-,		
<ol> <li>Attach appropriate docum</li> <li>NO RED INK/PENCIL OF</li> <li>Complete ground/1st floo</li> </ol>		some house numbers reque	·		
- north arrow	9	new private streets - This is	a single	blda	
<ul> <li>all street names</li> <li>dimensions of ta</li> </ul>	x lot				
<ul> <li>distance to near</li> </ul>	est corner	with two segments connecte			
- tootprint of build	ng and location of entrance	ZZ Addre	esses		

NOTE: APPLICATIONS FOR SITES WITH A LOT SIZE GREATER THAN 5,000 SQUARE FEET MUST INCLUDE GROUND OR FIRST FLOOR PLANS (No bigger than 11x17). PLANS ARE ALSO REQUIRED FOR ANY LOT IN WHICH ADDITIONAL ADDRESSES ARE REQUESTED OR AN ENTRANCE DISCREPANCY. PLANS MUST HAVE ORIGINAL STAMP AND SIGNATURE OF A NEW YORK STATE PROFESSIONAL ENGINEER (P.E.) OR REGISTERED ARCHITECT (R.A.)

#### \*\* \$100 fee per house number/per application set

(Bank Certified Checks/Money Orders payable to Brooklyn Borough President's Office, Credit/Debit Cards)

#### TOPOGRAPHICAL BUREAU - STREET NUMBER DIVISION

APPLICATION for STREET NUMBER(S) OFFICE OF THE PRESIDENT OF THE BOROUGH OF BROOKLYN TOPOGRAPHICAL BUREAU - ROOM 340 209 JORALEMON STREET BROOKLYN, NY 11201 T: (718) 802-3919 E: Topoappts@brooklynbp.nyc.gov

Andrew Day			
Business Name: JM Zoning LLC			
Business Address: 225 Broadway, Suite 130	0		
		Zip: 10007	
Business Telephone: 212-964-4464			
MAIL (for Pick Up notification): ADAY@JI			
Y M Yufama allam			
House Number: 12096 Street Nam	me: Flatlands Aver	nue	
	Lot: 10		
3429555 DO			
Apt/Condo No(s): W			
Applicant Information: Required for all a	pplications filing v	with DOB	
Last Name: Glas	First Name:	Gloria	
Choose one: $\square$ P.E.	License Numb		
Business Name: SLCE Architects			
mail Address: GGlas@SLCEArch.com			
usiness Telephone: 212-979-8400	Cell Number:		
usiness Address: 1359 Broadway, 14th Flo			
	′	Zip: 10018	

Last Name: Natapov	First Nan	Peter
Business Name: JM Zonign	LLC	
Registration Number:		
Email Address: Pater@JM.	Zoning com ADAYE	SMZONING, COM
Business Telephone: 917-47	72-9816 Cell Nun	ıber:
Business Address: 225 Bros		
City: New York	State: NY	Zip: 10007
	ired for all applications. Choose	one.
Check off the type of work the	hat is being completed below:	
New Building	Alteration filing L Subdivis	ion/Merger (Tentative RP602 form require
Demolition S	Superseding Applicant Of	her (explain):
The following must be included Topo application Form (T	ded in your application based on : F-1)	the kind of work being done:
☐Topo job information form☐DOB PD-1 form	n (TF-2)	
☐Topo job information form☐DOB PD-1 form☐Deed & Schedule A (as de	escribed in TF-1)	
☐Topo job information form☐DOB PD-1 form☐Deed & Schedule A (as de☐Notarized letter from owner)	escribed in TF-1) er (Required for apps. w/o DOB	filings) attend and there are no DOB filings
☐ Topo job information form☐ ☐ DOB PD-1 form☐ ☐ Deed & Schedule A (as de☐ Notarized letter from owner Note: Only the Owner can defend the Country of the Owner can defend the Ow	escribed in TF-1) er (Required for apps. w/o DOB	attend and there are no DOB filings
□Topo job information form □DOB PD-1 form □Deed & Schedule A (as de □Notarized letter from owner Note: Only the Owner can de involved, a notarized letter to  □1st floor plans (as describe	escribed in TF-1) er (Required for apps. w/o DOB in apply for addresses, if owner cannot giving permission to apply on their but the control of the control	attend and there are no DOB filings behalf must be submitted.
□Topo job information form □DOB PD-1 form □Deed & Schedule A (as de □Notarized letter from owner Note: Only the Owner can de involved, a notarized letter to  □1st floor plans (as describe	escribed in TF-1)  er (Required for apps. w/o DOB to apply for addresses, if owner cannot giving permission to apply on their led in #4 on TF-1)  e of location (for existing building	attend and there are no DOB filings behalf must be submitted.
□Topo job information form □DOB PD-1 form □Deed & Schedule A (as de □Notarized letter from owned Note: Only the Owner can de involved, a notarized letter grant of the processing of each street side □Survey (if applicable or respective)	escribed in TF-1) er (Required for apps. w/o DOB to apply for addresses, if owner cannot giving permission to apply on their left in #4 on TF-1) e of location (for existing building quested by Topo Staff)	attend and there are no DOB filings behalf must be submitted. gs w/o plans)
□Topo job information form □DOB PD-1 form □Deed & Schedule A (as de □Notarized letter from owned Note: Only the Owner can de involved, a notarized letter form owned involved, a notarized letter form of each street side □Survey (if applicable or resulting to provide the involved in the involved involved in the involved involved in the involved involved in the involved inv	escribed in TF-1)  er (Required for apps. w/o DOB to apply for addresses, if owner cannot giving permission to apply on their led in #4 on TF-1)  e of location (for existing building	attend and there are no DOB filings behalf must be submitted.  gs w/o plans)
□Topo job information form □DOB PD-1 form □Deed & Schedule A (as de □Notarized letter from owned Note: Only the Owner can de involved, a notarized letter good involved, a notarized letter good involved in the owner can desire the letter good involved. It is the owner can desire the letter good involved, a notarized letter good involved, a notarized letter good involved in the letter good i	escribed in TF-1) er (Required for apps. w/o DOB in apply for addresses, if owner cannot giving permission to apply on their led in #4 on TF-1) e of location (for existing building quested by Topo Staff) ired for lots in a merger/subdivision for all new or affected lots list the "new lot(s)" or "affected lot(s)" We must have all applications to me	attend and there are no DOB filings behalf must be submitted.  gs w/o plans)

6 Job Description		
CONSTRUCT NEW FIFTEEN (15) STOR	RY MIXED USE BUII	LDING AS PER PLANS FILED
7   Tax Lot Characteristics		
Original Tax Lots being merged or reapportion	ed (if applicable)	
Tentative Tax Lot Numbers (new tax lots only)		
8 Comments		
9   Property Owner Information		
Owner Type: Tenant/Shareholder Ind		•
□ NYCHA/HHC/SCA □	NYC Agency L	Other Government Agency
Relationship to owner: Authorized Signatory		erm commune allegate page of the late
Dusings Name / A consul IUV PHASE 1 OWN	IER LLC	
Street Address: 432 Park Avenue South		
City: New York		Zip: 10016
Telephone: 212-716-2540		SE1A@GOTHAMORG.COM
Official Topo House Number Application	Sept. 1	October 7, 20

#### 10 Applicant's Statement and Signature

I hereby certify that I prepared or supervised the preparation of the documents submitted herewith and that the information indicated in this document is true and accurate to the best of my knowledge. I acknowledge that all street numbers are assigned based on the building's entrance location and that the Topographical Bureau will assign addresses to new buildings or buildings with new entrances as appropriately as possible. I understand that if I am found after to have falsified any information provided or forged/erased any assignment the Topographical Bureau has given, I will be barred from filing with the Bureau in the future.

Name (print):

Gloria Glas

Sign/Date:

05-09-23



[P.E./R.A. applicants apply seal then sign & date]

#### 11 | INSTRUCTIONS TO APPLICANT

#### ADDITIONAL ADDRESSES:

All residential, commercial, retail, community facility, office and ambulatory facility entrances must apply for their own address at time of submittal.

#### PLAN REQUIRMENTS:

Applications with a frontage on a street greater than 50 ft OR with a lot size greater than 5,000 sq. ft. must include a 1-page 1st floor plan with a site/plot plan overlay, no bigger than 11 x17 PLANS WILL ALSO BE REQUIRED FOR ANY LOT IN WHICH ADDITIONAL ADDRESSES ARE REQUESTED OR IF THERE IS A DESCREPENCY OF WHERE AN ENTRANCE IS LOCATED.

Plans must include the following:

- No red ink
- north arrow
- all street names
- depiction of full tax lot (not just building)
- dimensions of tax lot(s)
- distance to nearest corner
- distance to the main entrance
- footprint of building
- location of entrances/doors
- Seal of Registered Architect or Engineer



New York City Department of Finance ● Property Division ● Tax Map Office

### APPLICATION FOR APPORTIONMENTS OR MERGERS

Instructions: Please complete this application and submit in person to: Department of Finance, Property Division - Tex Mep Office, 68

John Street, 2nd floor, New York, NY 10038. Please read the instructions for further details before completing this form. Print clearly

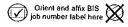
ESI-GIBOINDAN	PROPERTY INFO	RMATION			
Borough: Bro	oklyn	Block: 4430 / 4434		nt Lot(s): 1/1	
		Mouseau ad	DO NOT	WRITE IN THIS SPACE	- FOR OFFICE UBE O
☐ Merger	☑ Apportionment	Number of Lots Requested _2	) Lot No	ımber: 1/	ì
⊔ Alr	☐ Subterrane		LOINE	Imber:/	
Lot(s)Usage:	☐ Residential		1_1	800 tal (m. c.)	
(check one)	Building Gross Sq/Ft:	☐ Commerci Building G Sq/Ft:		Building Gros Sq/Ft: 584,943	
OR	ame (as per Deed):	LAST HAVIL	***************************************	(Existing 90,00	0sf + Proposed 494,943
Property 2. Address:	12074 Flat	lands Avenue	Brooklyn	NV	11207
	NUMBER	AND STREET	CITY	NY	7IP CODE
<ol><li>Filing Representation</li></ol>	esentative (if applicabl	e): Frank Delcon, Milrose	Consultants, LLC; te	amnynu@milrose.c	com
ECTION B:	CERTIFICATION		···		
. Architect/En	igineer/Applicant's Na :	me: Gla		Glos Finst N	
Address:		roadway	New York	NY	10018
. Telephone Nu	ımber: 212-979-8400	4. Eme	all Address: gglas@	slcearch.com	
he applicant hereb)	certilies that, in making this	в application for mergen/apportions			cikin at the awar
	-,		)	or manifest and dispersion	, , , , , , , , , , , , , , , , , , ,
		6/0/	, 30	al .	10 22
ignature of Ar	chitect/ Engineer/Ap	plicant:	72 !	Date: UI /	19/20
A MAP CHANGE	DRAW SKUTCH	NTIL PRESENTATION OF REC TO SCALE 1" = 50°, IF PO	NURED DOCUMENTS	(see reverse for the	required documen
-	29.9'	FLATLANDS	AVE,	1285	DARC
(13=	17.00')	72,4' 245,68'			D ARCHITCH
	_ \	110CX 4130	50. 91.	1 4 4 7	12/ 18 18
	LOUISIANA AVE	100 470 66 68 68	386.50 532.35, 280.912 280.913 280.913	1 1 M	
	JISIA NO.	R e e 30		*	
B	E = 1000	72.78 37 (2.084 ACRES) 55.26' (2.084 ACRES	235,32'	10,100	5
( <b>)</b>		245.68		TO THE	020204-1
	14	92			02020A-1 10
0 50 100	200 201.1	<u>'j'219.55'</u>			
tativo Lot(s) issued Iomer Service Repre	1: sentative: Connel Wilne	L DAID: 2/1/23 NOW LA	oi(s): Loi(s) A	1993 (1434) Hected: 1 / Lon	oct or Engineer's sei (s) Dropped:
sse note: Map cl Ents a	rengas will not be made i	antil presentation of all require royal is received from the Tax	olvos el etagenisado de	ved and approved by	the Specialist.
	~ woments sinn man phb	ANAMA TO FORMAND HOST ING 188	ասի ՕՈւնն,		
o Updated: Map Specialist					



PD-1: Plot Diagram

Must be typewritten.

DOB APP #: B00851722



1 Location Information

House No(s) 12096

Street Name FLATLANDS AVENUE

Borough BROOKLYN

Block 04434

Lot 0010

BIN 3429555

C.B. No. 305

2 | Plot Diagram of Zoning Lot

Plot Diagram must show the correct street lines from the City Plan; the plot to be built upon in relation to the street lines and the portion of the lot to be occupied by the building; the legal grades and the existing grades, properly identified, of streets at nearest point from the proposed buildings in each direction; the House Numbers and the Block and Lot Numbers. Indicate dimensions of total tax lots.

#### **SEE ATTACHED DIAGRAM**



JUN 1 2 2023 NORTH ARROW

3 Description of Land and Premises The zoning lot on which the premises is located is bounded as follows:

BEGINNING at ti	he point on the WEST		side of PENNSYLVANIA	AVE		distant	(	feet
SOUTH	of the corner forme	d by the inter	section of FLATLANDS AV	ENUE	and PENNS	YLVANIA A	VE	
running thence	South 290.91 feet	thence	West 235.32 feet;	thence	South 78.59 feet;	thence	west 300.94	feet;
thence	south 176.00 feet	thence	West 219.55 feet;	thence	SW 201.17 feet;	thence	North 123.92	feet;
thence	north 465.91 feet	thence	East 1053.39 feet;	thence	feet;	thence		feet;
thence	feet	thence	feet;	thence	feet;	thence		feet;
thence	feet	thence	feet;	thence	feet;		to the point of begin	nning.

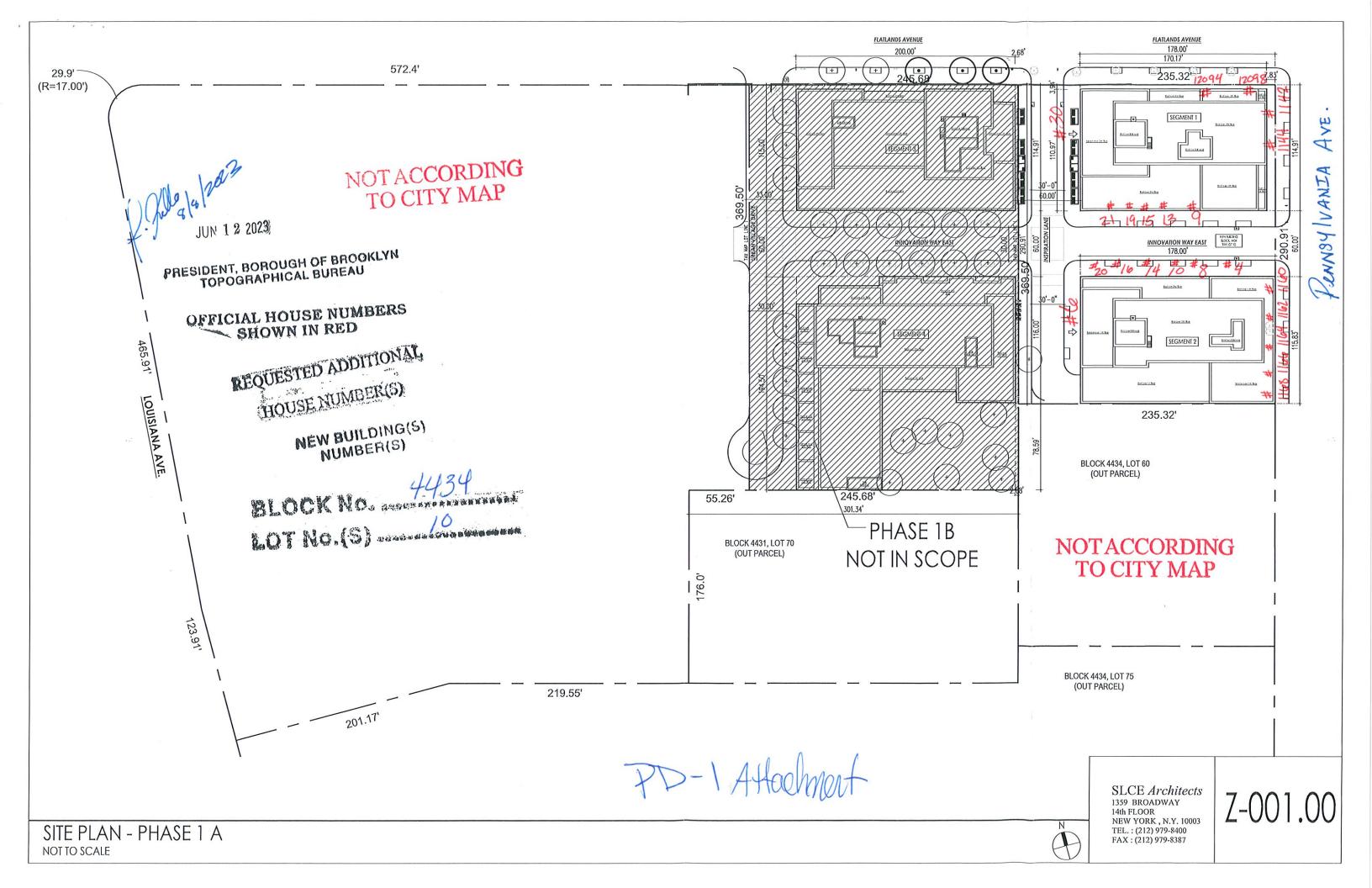
#### 4 Applicant's Statement and Signature

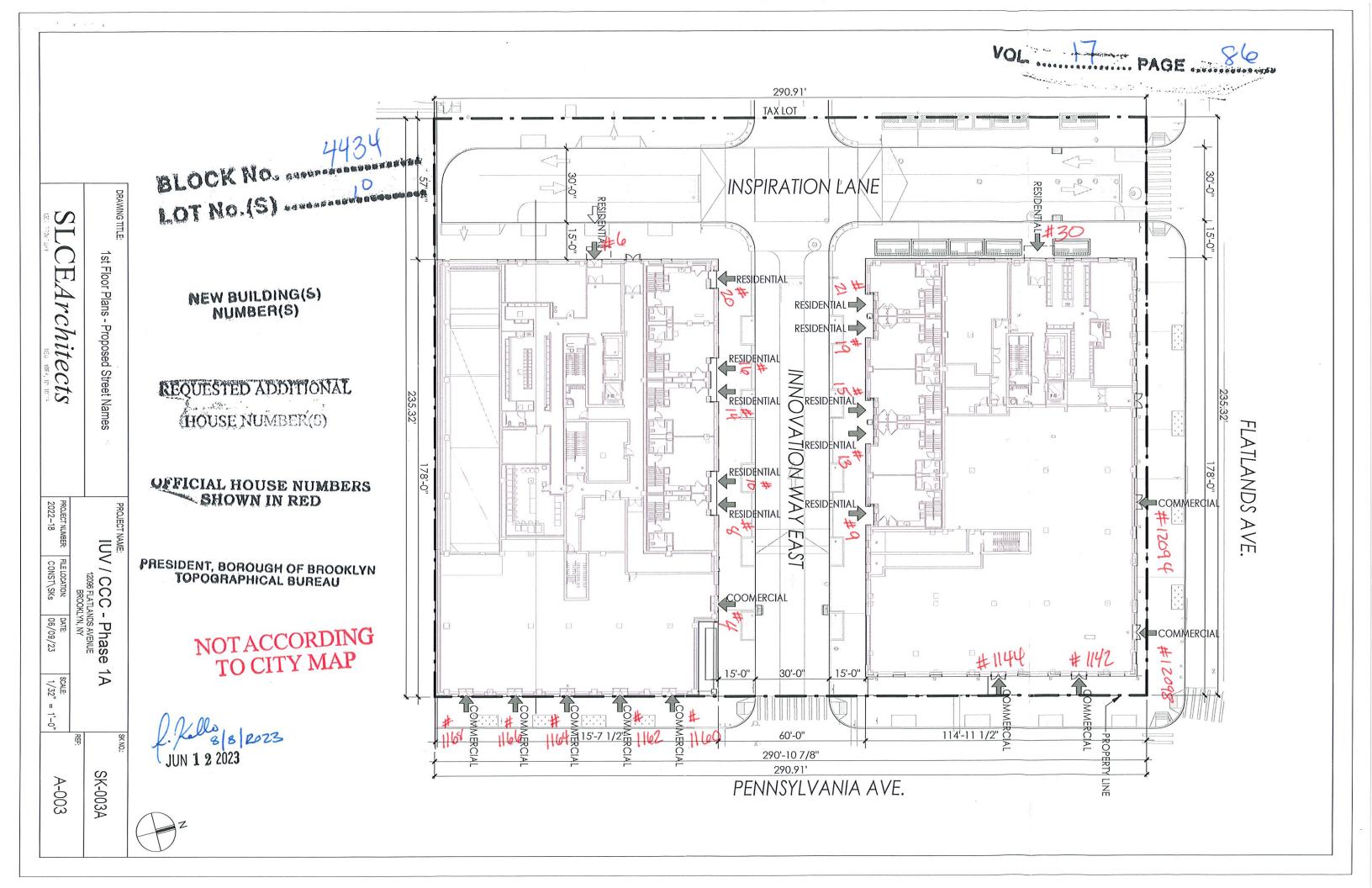
Falsification of any statement is a misdemeanor under § 28-203.1, Item 1, and 28-11.1 of the NYC Administrative Code and is punishable by a fine or imprisonment, or both. It is unlawful to give to a city employee, or for a city employee to accept, any benefit, monetary or otherwise, either as a gratuity for properly performing the job or in exchange for special consideration. Violation is punishable by imprisonment or fine or both.

Applicant Name GLORIA GLAS

Signature

Date 06-09-23





# **EXHIBIT G**

#### WRITTEN CONSENT

The undersigned, GO UCL LLC, the Managing Member of Innovative Urban Living, LLC, does hereby certify as follows:

- 1. Innovative Urban Living, LLC is the prospective volunteer for the Brownfield Cleanup Program ("Volunteer"), which entity intends to perform investigation and remediation work on a portion of 12120 Flatlands Avenue, Brooklyn, New York 11207, Brooklyn Block 4434 Lot 1 (the "Site"). Final subdivision approval is pending, which will result in the Site being known as Block 4434 Lot 10.
- 2. The following person, David L. Picket, the Authorized Representative of GO UCL LLC, which is the Managing Member of the Volunteer, has been authorized to execute any documents required by the New York State Department of Environmental Conservation on behalf of the Volunteer, including but not limited to the BCP Application, the Brownfield Cleanup Agreement ("BCA"), Applications to Amend the BCA, Change of Use Notifications, Certificate of Completion, and if required, an Environmental Easement.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on this  $19^7$  day of 100 meV, 2018.

GO UCL LLC

By: Bryan Keely

Authorized Representative of GO UCL LLC

Managing Member of Innovative Urban Living, LLC

#### WRITTEN CONSENT

The undersigned, being an Authorized Representative of IUV Phase 1 LIHTC Owner LLC, does hereby certify as follows:

- 1. IUV Phase 1 LIHTC Owner LLC, is the prospective volunteer to be added to the existing Brownfield Cleanup Program ("BCP") Agreement ("BCA") Index No. C224290-04-1 9 for real property located at 12096 Flatlands Avenue Brooklyn, New York 11207 (Brooklyn Block 4434 Lot 10) and which is known as the 12096 Flatlands Avenue BCP Site No. C224290, (the "BCP Site")
- 2. The following person, David L. Picket, the Authorized Representative of IUV Phase 1 LIHTC Owner LLC has been authorized to execute any documents required by the New York State Department of Environmental Conservation on behalf of prospective BCP Site Volunteer IUV Phase 1 LIHTC Owner LLC, including but not limited to the BCA, Applications to Amend the BCA, Change of Use Notifications, the Certificate of Completion, and if required an Environmental Easement.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on this 20th day of February, 2023.

IUV Phase 1 LIHTC Owner LLC

By: Bryan Kelly

Authorized Representative

#### WRITTEN CONSENT

The undersigned, being an Authorized Representative of IUV Phase I Owner, LLC, the beneficial owner of the BCA Site described below, does hereby certify as follows:

- 1. IUV Phase I Owner, LLC, is a prospective volunteer to be added to the existing Brownfield Cleanup Program ("BCP") Agreement ("BCA") Index No. C224290-04-19 for real property located at 12096 Flatlands Avenue Brooklyn, New York 11207 (Brooklyn Block 4434 Lot 10) and which is known as the 12096 Flatlands Avenue BCP Site No. C224290, (the "BCP Site").
- 2. The following person, David L Picket, the Authorized Representative of IUV Phase I Owner, LLC, has been authorized to execute any documents required by the New York State Department of Environmental Conservation on behalf of prospective BCP Site Volunteer IUV Phase I Owner, LLC, including but not limited to the BCA, Applications to Amend the BCA, Change of Use Notifications, Certificate of Completion, and if required, an Environmental Easement.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on this <u>15th</u> day of August 2023.

IUV Phase I Owner, LLC

By: Bryan Kelly

Authorized Representative of IUV Phase 1 Owner, LLC

#### NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION



## 60-Day Advance Notification of Site Change of Use, Transfer of Certificate of Completion, and/or Ownership

Required by 6NYCRR Part 375-1.11(d) and 375-1.9(f)

To be submitted at least 60 days prior to change of use to:

Chief, Site Control Section New York State Department of Environmental Conservation Division of Environmental Remediation, 625 Broadway Albany NY 12233-7020

I.	Site Name	e: 12096 Flatlands Avenue	e	DEC Site ID No. C224290
II.	Contact In	<b>nformation of Person S</b> Linda R. Shaw, Esq., Kna	U	on:
	Address1:	2600 Innovation Square,	100 S. Clinton Ave	
	Address2:	Doobooton Novy Vorts 146	604	
	Phone:	(585) 546-8430	E-mail: Ishaw@	Dnyenvlaw.com
III.	Type of C	Change and Date: Indica	ate the Type of Chang	e(s) (check all that apply):
	✓ Chang	ge in Ownership or Chang	ge in Remedial Party(	ies)
	Transf	fer of Certificate of Comp	pletion (CoC)	
	Other	(e.g., any physical alterat	tion or other change of	of use)
	Proposed l	Date of Change (mm/dd/	/yyyy): <u>3/27/2024</u>	
IV.	parcel inf	formation.		oove and attach maps, drawings, and/or title of the BCP Site to Urban Living
	Alternative transfered for Volunte	es, LLC, by deed recorded I the title of the BCP Site to eers IUV Phase I Owner, L	4/1/2024. Immediately, IUV Phase 1A Housin LC (renamed IUV Phas	the of the BCP Site to Orban Living thereafter, Urban Living Alternatives, LLC g Development Fund Corporation as nominee se 1 Owner, LLC) and UV Phase 1 LIHTC so on 4/1/2024, a Declaration of Interest and
		•	<u> </u>	Department how such change may or may emedial program (attach additional sheets if
				opment Fund Corporation, IUV Phase 1 Owner, erefore, IUV Phase 1A Housing Development

Fund Corporation is the title owner of the Site and current renamed Volunteers, IUV Phase 1 Owner, LLC and IUV Phase 1 LIHTC Owner, LLC are the beneficial owners of the Site. Please note that a BCA

Amendment Application was submitted to the DEC 2/21/2024, giving the DEC notice of the change in owner.

responsibil	on Statement: Where the change of use results in a change in ownership or in ity for the proposed, ongoing, or completed remedial program for the site, the following n must be completed (by owner or designated representative; see §375-1.11(d)(3)(i)):
order, agre	ertify that the prospective purchaser and/or remedial party has been provided a copy of any sement, Site Management Plan, or State Assistance Contract regarding the Site's remedial swell as a copy of all approved remedial work plans and reports.
Name:	(Signature) (Date)  David L. Picket, Authorized Signatory
	(Print Name)
Address1:	Innovative Urban Living, LLC, IUV Phase 1 LIHTC Owner, LLC and IUV Phase 1 Owner, LLC 432 Park Avenue South, 2nd Floor, New York, New York 10016
Address2: Phone:	(212) 599-0520 E-mail: smaleh@gothamorg.com
there will information Managem (IC/ECs),  Prospe	be a new remedial party, identify the prospective owner(s) or party(ies) along with contact on. If the site is subject to an Environmental Easement, Deed Restriction, or Site ent Plan requiring periodic certification of institutional controls/engineering controls indicate who will be the certifying party (attach additional sheets if needed).  ective Owner Prospective Remedial Party Prospective Owner Representative IUV Phase 1A Housing Development Fund Corporation (Title Owner), Jim Halek
	ale Christian Cultural Contor, Inc. 12020 Flatlands Avenue
	Duraldura Navy Varie 11207
Phone:	(718) 306-1000 E-mail: jhalek@integritydevelopment.com
Address1	422 Perk Avenue South, 2nd Floor, New York, New York 10016
	responsibil certification I hereby de order, agree program as Name:  Address1: Address2: Phone:  Contact I there will information Managem (IC/ECs),  Prospet Name: Address1: Address2: Phone:  Certifying Address1: Address2:

Agreement to Notify DEC after Transfer: If Section VI applies, and all or part of the site will be VII. sold, a letter to notify the DEC of the completion of the transfer must be provided. If the current owner is also the holder of the CoC for the site, the CoC should be transferred to the new owner using DEC's form found at http://www.dec.ny.gov/chemical/54736.html. This form has its own filing requirements (see 6NYCRR Part 375-1.9(f)).

Signing below indicates that these notices will be provided to the DEC within the specified time frames. If the sale of the site also includes the transfer of a CoC, the DEC agrees to accept the notice given in VII.3 below in satisfaction of the notice required by VII.1 below (which normally must be submitted within 15 days of the sale of the site).

Within 30	days of the sale of the si	te, I agree to submit to	the DEC:				
<ul><li>2. the nar</li><li>3. a notic</li></ul>	ne and contact informati	on for any owner repre	s) (see §375-1.11(d)(3)(ii)); sentative; and o://www.dec.ny.gov/chemical/54736.	<u>htm</u>			
Tvaiiio.	(Signature)		(Date)				
	David L. Picket, Authorize	d Signatory					
	(Print Name)						
Address1:	Innovative Urban Living, I	LC, IUV Phase 1 LIHTC	Owner, LLC and IUV Phase 1 Owner, LL	LC			
Address2:	100 Darly Avenue Courts and Floor New York New York 10016						
Phone:	(212) 599-0520	E-mail: smaleh@	gothamorg.com				

#### **Continuation Sheet** ✓ Prospective Owner/Holder Prospective Remedial Party Prospective Owner Representative IUV Phase 1 LIHTC Owner, LLC (Beneficial Owner), Simeon Maleh Name: 432 Park Avenue South, 2nd Floor Address1: New York, New York 10016 Address2: E-mail: smaleh@gothamorg.com (212) 599-0520 Phone: ✓ Prospective Owner/Holder Prospective Remedial Party Prospective Owner Representative IUV Phase 1 Owner, LLC (Benefical Owner), Simeon Maleh Name: 432 Park Avenue South, 2nd Floor Address1: New York, New York 10016 Address2: E-mail: smaleh@gothamorg.com (212) 599-0520 Phone: Prospective Owner/Holder | Prospective Remedial Party | Prospective Owner Representative Name: Address1: Address2: E-mail: Phone: Prospective Owner/Holder Prospective Remedial Party Prospective Owner Representative Name: Address1: Address2: E-mail: Phone: Prospective Owner/Holder Prospective Remedial Party Prospective Owner Representative Name: Address1: \_\_\_\_\_ E-mail: \_\_\_\_\_ Phone: Prospective Owner/Holder Prospective Remedial Party Prospective Owner Representative Address1: E-mail: Phone: