Rec 55450 - Easement

## NYC DEPARTMENT OF FINANCE OFFICE OF THE CITY REGISTER

This page is part of the instrument. The City Register will rely on the information provided by you on this page for purposes of indexing this instrument. The information on this page will control for indexing purposes in the event

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NYCTA:

Recording Fee:

Affidavit Fee:

Additional MRT:

TOTAL:

0.00

0.00

0.00

0.00

82.00

0.00



#### of any conflict with the rest of the document. 2024111501264001001E6B26 RECORDING AND ENDORSEMENT COVER PAGE **PAGE 1 OF 10** Document ID: 2024111501264001 Document Date: 11-07-2024 Preparation Date: 11-26-2024 Document Type: EASEMENT Document Page Count: 9 PRESENTER: RETURN TO: NATIONWIDE COURT SERVICES NATIONWIDE COURT SERVICES 761 KOEHLER AVE, SUITE A 761 KOEHLER AVE, SUITE A 55450 55450 RONKONKOMA, NY 11779 RONKONKOMA, NY 11779 631-981-4400 631-981-4400 LEOVIERO@NATIONWIDECOURTSERVICE.COM LEOVIERO@NATIONWIDECOURTSERVICE.COM PROPERTY DATA Borough Block Lot Address BROOKLYN 2250 45 Entire Lot 295-297 WALLABOUT STREET Property Type: APARTMENT BUILDING Easement CROSS REFERENCE DATA CRFN\_\_\_\_\_\_ or DocumentID\_\_\_\_\_ or \_\_\_\_ Year\_\_\_ Reel\_\_ Page\_\_\_ or File Number\_ **PARTIES** GRANTOR/SELLER: GRANTEE/BUYER: WALLABOUT 295 GROUP LLC NYS DEPARTMENT OF ENVIRONMENTAL 183 WILSON ST UNIT 488 CONSERVATION BROOKLYN, NY 11211-7578 625 BROADWAY ALBANY, NY 12233 FEES AND TAXES Mortgage: Filing Fee: Mortgage Amount: 0.00 100.00 Taxable Mortgage Amount: 0.00 NYC Real Property Transfer Tax: Exemption: 0.00 TAXES: County (Basic): \$ 0.00 NYS Real Estate Transfer Tax: City (Additional): \$ 0.00 0.00 Spec (Additional): \$ 0.00 RECORDED OR FILED IN THE OFFICE TASF: \$ 0.00 MTA:

# OF THE CITY REGISTER OF THE CITY OF NEW YORK

Recorded/Filed

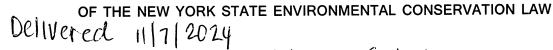
12-02-2024 15:30

City Register File No.(CRFN):

2024000314581

City Register Official Signature

### ENVIRONMENTAL EASEMENT GRANTED PURSUANT TO ARTICLE 71, TITLE 36



WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to encourage the remediation of abandoned and likely contaminated properties ("sites") that threaten the health and vitality of the communities they burden while at the same time ensuring the protection of public health and the environment; and

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to establish within the Department a statutory environmental remediation program that includes the use of Environmental Easements as an enforceable means of ensuring the performance of operation, maintenance, and/or monitoring requirements and the restriction of future uses of the land, when an environmental remediation project leaves residual contamination at levels that have been determined to be safe for a specific use, but not all uses, or which includes engineered structures that must be maintained or protected against damage to perform properly and be effective, or which requires groundwater use or soil management restrictions; and

WHEREAS, the Legislature of the State of New York has declared that Environmental Easement shall mean an interest in real property, created under and subject to the provisions of Article 71, Title 36 of the New York State Environmental Conservation Law ("ECL") which contains a use restriction and/or a prohibition on the use of land in a manner inconsistent with engineering controls which are intended to ensure the long term effectiveness of a site remedial program or eliminate potential exposure pathways to hazardous waste or petroleum; and

WHEREAS, Grantor, is the owner of real property located at the address of 295-297 Wallabout Street in the City of New York, County of Kings and State of New York, known and designated on the tax map of the New York City Department of Finance as tax map parcel number: Block 2250 Lot 45 (f/k/a p/o Lot 41), being the same as that property conveyed to Grantor by deed dated September 20, 2021 and recorded in the City Register of the City of New York on October 15, 2021, as City Register File No. 2021000406494. The property subject to this Environmental Easement (the "Controlled Property") comprises approximately 0.1446 +/- acres, and is hereinafter more fully described in the Land Title Survey dated November 8, 2023 prepared by Tomasz Suwala, which will be attached to the Site Management Plan. The Controlled Property description is set forth in and attached hereto as Schedule A; and

WHEREAS, the Department accepts this Environmental Easement in order to ensure the protection of public health and the environment and to achieve the requirements for remediation established for the Controlled Property until such time as this Environmental Easement is extinguished pursuant to ECL Article 71, Title 36; and

**NOW THEREFORE**, in consideration of the mutual covenants contained herein and the terms and conditions of Brownfield Cleanup Agreement Index Number: C224299-01-20 and applicable amendments, Grantor conveys to Grantee a permanent Environmental Easement pursuant to ECL Article 71, Title 36 in, on, over, under, and upon the Controlled Property as more fully described herein ("Environmental Easement").

- 1. <u>Purposes</u>. Grantor and Grantee acknowledge that the Purposes of this Environmental Easement are: to convey to Grantee real property rights and interests that will run with the land in perpetuity in order to provide an effective and enforceable means of encouraging the reuse and redevelopment of this Controlled Property at a level that has been determined to be safe for a specific use while ensuring the performance of operation, maintenance, and/or monitoring requirements; and to ensure the restriction of future uses of the land that are inconsistent with the above-stated purpose.
- 2. <u>Institutional and Engineering Controls</u>. The controls and requirements listed in the Department approved Site Management Plan ("SMP") including any and all Department approved amendments to the SMP are incorporated into and made part of this Environmental Easement. These controls and requirements apply to the use of the Controlled Property, run with the land, are binding on the Grantor and the Grantor's successors and assigns, and are enforceable in law or equity against any owner of the Controlled Property, any lessees and any person using the Controlled Property.
  - A. (1) The Controlled Property may be used for:

Restricted Residential as described in 6 NYCRR Part 375-1.8(g)(2)(ii), Commercial as described in 6 NYCRR Part 375-1.8(g)(2)(iii) and Industrial as described in 6 NYCRR Part 375-1.8(g)(2)(iv);

- (2) All Engineering Controls must be operated and maintained as specified in the Site Management Plan (SMP);
- (3) All Engineering Controls must be inspected at a frequency and in a manner defined in the SMP;
- (4) The use of groundwater underlying the property is prohibited without necessary water quality treatment as determined by the NYSDOH or the New York City Department of Health and Mental Hygiene to render it safe for use as drinking water or for industrial purposes, and the user must first notify and obtain written approval to do so from the Department;
- (5) Groundwater and other environmental or public health monitoring must be performed as defined in the SMP;
- (6) Data and information pertinent to Site Management of the Controlled Property must be reported at the frequency and in a manner defined in the SMP;
  - (7) All future activities on the property that will disturb remaining

contaminated material must be conducted in accordance with the SMP;

(8) Monitoring to assess the performance and effectiveness of the remedy must be performed as defined in the SMP;

- (9) Operation, maintenance, monitoring, inspection, and reporting of any mechanical or physical components of the remedy shall be performed as defined in the SMP;
- (10) Access to the site must be provided to agents, employees or other representatives of the State of New York with reasonable prior notice to the property owner to assure compliance with the restrictions identified by this Environmental Easement.
- B. The Controlled Property shall not be used for Residential purposes as defined in 6NYCRR 375-1.8(g)(2)(i), and the above-stated engineering controls may not be discontinued without an amendment or extinguishment of this Environmental Easement.
- C. The SMP describes obligations that the Grantor assumes on behalf of Grantor, its successors and assigns. The Grantor's assumption of the obligations contained in the SMP which may include sampling, monitoring, and/or operating a treatment system, and providing certified reports to the NYSDEC, is and remains a fundamental element of the Department's determination that the Controlled Property is safe for a specific use, but not all uses. The SMP may be modified in accordance with the Department's statutory and regulatory authority. The Grantor and all successors and assigns, assume the burden of complying with the SMP and obtaining an up-to-date version of the SMP from:

Site Control Section
Division of Environmental Remediation
NYSDEC
625 Broadway
Albany, New York 12233
Phone: (518) 402-9553

- D. Grantor must provide all persons who acquire any interest in the Controlled Property a true and complete copy of the SMP that the Department approves for the Controlled Property and all Department-approved amendments to that SMP.
- E. Grantor covenants and agrees that until such time as the Environmental Easement is extinguished in accordance with the requirements of ECL Article 71, Title 36 of the ECL, the property deed and all subsequent instruments of conveyance relating to the Controlled Property shall state in at least fifteen-point bold-faced type:

This property is subject to an Environmental Easement held by the New York State Department of Environmental Conservation pursuant to Title 36 of Article 71 of the Environmental Conservation

#### Law.

F. Grantor covenants and agrees that this Environmental Easement shall be incorporated in full or by reference in any leases, licenses, or other instruments granting a right to use the Controlled Property.

- G. Grantor covenants and agrees that it shall, at such time as NYSDEC may require, submit to NYSDEC a written statement by an expert the NYSDEC may find acceptable certifying under penalty of perjury, in such form and manner as the Department may require, that:
- (1) the inspection of the site to confirm the effectiveness of the institutional and engineering controls required by the remedial program was performed under the direction of the individual set forth at 6 NYCRR Part 375-1.8(h)(3).
  - (2) the institutional controls and/or engineering controls employed at such site:
    - (i) are in-place;
- (ii) are unchanged from the previous certification, or that any identified changes to the controls employed were approved by the NYSDEC and that all controls are in the Department-approved format; and
- (iii) that nothing has occurred that would impair the ability of such control to protect the public health and environment;
- (3) the owner will continue to allow access to such real property to evaluate the continued maintenance of such controls;
- (4) nothing has occurred that would constitute a violation or failure to comply with any site management plan for such controls;
- (5) the report and all attachments were prepared under the direction of, and reviewed by, the party making the certification;
- (6) to the best of his/her knowledge and belief, the work and conclusions described in this certification are in accordance with the requirements of the site remedial program, and generally accepted engineering practices; and
  - (7) the information presented is accurate and complete.
- 3. <u>Right to Enter and Inspect</u>. Grantee, its agents, employees, or other representatives of the State may enter and inspect the Controlled Property in a reasonable manner and at reasonable times to assure compliance with the above-stated restrictions.
- 4. <u>Reserved Grantor's Rights</u>. Grantor reserves for itself, its assigns, representatives, and successors in interest with respect to the Property, all rights as fee owner of the Property, including:
- A. Use of the Controlled Property for all purposes not inconsistent with, or limited by the terms of this Environmental Easement;
- B. The right to give, sell, assign, or otherwise transfer part or all of the underlying fee interest to the Controlled Property, subject and subordinate to this Environmental Easement;

#### 5. Enforcement

A. This Environmental Easement is enforceable in law or equity in perpetuity by Grantor, Grantee, or any affected local government, as defined in ECL Section 71-3603, against

the owner of the Property, any lessees, and any person using the land. Enforcement shall not be defeated because of any subsequent adverse possession, laches, estoppel, or waiver. It is not a defense in any action to enforce this Environmental Easement that: it is not appurtenant to an interest in real property; it is not of a character that has been recognized traditionally at common law; it imposes a negative burden; it imposes affirmative obligations upon the owner of any interest in the burdened property; the benefit does not touch or concern real property; there is no privity of estate or of contract; or it imposes an unreasonable restraint on alienation.

- B. If any person violates this Environmental Easement, the Grantee may revoke the Certificate of Completion with respect to the Controlled Property.
- C. Grantee shall notify Grantor of a breach or suspected breach of any of the terms of this Environmental Easement. Such notice shall set forth how Grantor can cure such breach or suspected breach and give Grantor a reasonable amount of time from the date of receipt of notice in which to cure. At the expiration of such period of time to cure, or any extensions granted by Grantee, the Grantee shall notify Grantor of any failure to adequately cure the breach or suspected breach, and Grantee may take any other appropriate action reasonably necessary to remedy any breach of this Environmental Easement, including the commencement of any proceedings in accordance with applicable law.
- D. The failure of Grantee to enforce any of the terms contained herein shall not be deemed a waiver of any such term nor bar any enforcement rights.
- 6. <u>Notice</u>. Whenever notice to the Grantee (other than the annual certification) or approval from the Grantee is required, the Party providing such notice or seeking such approval shall identify the Controlled Property by referencing the following information:

County, NYSDEC Site Number, NYSDEC Brownfield Cleanup Agreement, State Assistance Contract or Order Number, and the County tax map number or the Liber and Page or computerized system identification number.

Parties shall address correspondence to: Site Number: C224299

Office of General Counsel

NYSDEC 625 Broadway

Albany New York 12233-5500

With a copy to: Site Control Section

Division of Environmental Remediation

NYSDEC 625 Broadway Albany, NY 12233

All notices and correspondence shall be delivered by hand, by registered mail or by Certified mail and return receipt requested. The Parties may provide for other means of receiving and communicating notices and responses to requests for approval.

7. <u>Recordation</u>. Grantor shall record this instrument, within thirty (30) days of execution of this instrument by the Commissioner or her/his authorized representative in the office of the

recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.

- 8. <u>Amendment</u>. Any amendment to this Environmental Easement may only be executed by the Commissioner of the New York State Department of Environmental Conservation or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 9. <u>Extinguishment.</u> This Environmental Easement may be extinguished only by a release by the Commissioner of the New York State Department of Environmental Conservation, or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 10. <u>Joint Obligation</u>. If there are two or more parties identified as Grantor herein, the obligations imposed by this instrument upon them shall be joint and several.
- 11. <u>Consistency with the SMP</u>. To the extent there is any conflict or inconsistency between the terms of this Environmental Easement and the SMP, regarding matters specifically addressed by the SMP, the terms of the SMP will control.

Remainder of Page Intentionally Left Blank

IN WITNESS WHEREOF, Grantor has caused this instrument to be signed in its name.

Wallabout 295 Group LLC:

By:

Print Name: <u>Jacob Landau</u>

Title: Authorized Person and Sole Member Date: 7/39/24

#### **Grantor's Acknowledgment**

STATE OF NEW YORK )

COUNTY OF kings ) ss:

On the 3 day of  $\frac{\mathcal{I}u/y}{}$ , in the year 20  $\frac{\mathcal{I}'}{}$ , before me, the undersigned, personally appeared Jacob Landau, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public - State of New York

JOEL WEINBERGER
NOTARY PUBLIC STATE OF NEW YORK
No. 01WE6441291
Qualified in Kings County
Commission Expires September 26, 2026

THIS ENVIRONMENTAL EASEMENT IS HEREBY ACCEPTED BY THE PEOPLE OF THE STATE OF NEW YORK, Acting by and Through the Department of Environmental Conservation as Designee of the Commissioner,

By:

andrew O. Guglielm, Dire

Division of Environmental Remediation

#### **Grantee's Acknowledgment**

STATE OF NEW YORK ) ss:
COUNTY OF ALBANY )

Notary Public - State of New Y

Cheryl A. Salem Notary Public State of New York Registration No. 01SA0002177

Qualified in Albany County

My Commission Expires March 3,

#### SCHEDULE "A" PROPERTY DESCRIPTION

All THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATED, LYING AND BEING IN THE BOROUGH OF BROOKLYN, COUNTY OF KINGS, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

**BEGINNING** AT A POINT ON THE NORTHERLY SIDE OF WALLABOUT STREET DISTANT 287 FEET WESTERLY FROM THE CORNER FORMED BY THE INTERSECTION OF THE NORTHERLY SIDE OF WALLABOUT STREET AND THE WESTERLY SIDE OF THROOP AVENUE;

**RUNNING THENCE** NORTHERLY AND PARALLEL WITH THE WESTERLY SIDE OF THROOP AVENUE, 100 FEET;

THENCE WESTERLY AND PARALLEL WITH THE NORTHERLY SIDE OF WALLABOUT STREET, 63 FEET;

THENCE SOUTHERLY AND PARALLEL WITH THE WESTERLY SIDE OF THROOP AVENUE, 100 FEET OT THE NORTHERLY SIDE OF WALLABOUT STREET;

**THENCE** EASTERLY ALONG THE NORTHERLY SIDE OF WALLABOUT STREET, 63 FEET TO THE POINT OR PLACE OF **BEGINNING**.

# **REAL PROPERTY TRANSFER TAX RETURN**

(Pursuant to Title 11, Chapter 21, NYC Administrative Code)

▲ DO NOT WRITE IN THIS SPACE ▲
FOR OFFICE USE ONLY

					FOR OFFIC	CE USE ONLY
GRANTOR						
<ul> <li>Name WALLABOUT 295 GROUP LLC</li> </ul>					SOCIAL SECURI	TY NUMBER
■ Grantor is a(n): ☐individual ☐ partnership	corporation	Telephone Nun	ber	l .	,  =	
(check one) single member LLC multiple member (see instructions)						)
					OR	-
<ul> <li>Permanent mailing address <u>after</u> transfer (number and street)</li> </ul>	83 WILSON ST UNIT 48	8			EMPLOYER IDENTIFI	CATION NUMBER
				8 7	2 6	3 9 8 7 9
City and State		Zip Code		ــــــــــــــــــــــــــــــــــــــ	ــــــا لــــــا	
BROOKLYN, NY		11211-75	78			
Single member's name if grantor is a single member LLC		11211-/3	70		SINGLE MEMBER	EIN OR SSN
JACOB LANDAU					093-76-	4732
GRANTEE						
<ul> <li>Name NYS DEPARTMENT OF ENVIROR</li> </ul>	UMENTAL CONSE	RVATION			SOCIAL SECURI	TY NUMBER
THE SELECTION OF ENVIRON	WENTAL CONSE	CVATION				
Grantee is a(n): individual partnership	corporation	Telephone Num	ber			J <b>a</b> l
(check one) single member LLC multiple member LLC (see instructions)		75.5			OR	)
(see instructions)	Outlet				EMPLOYER IDENTIFI	
Permanent mailing address <u>after</u> transfer (number and street)	25 BROADWAY				7 [	<del></del>
				1 <sub>.</sub> 4	<b>-</b> 6 0	1 3 2 0 0
City and State		Zip Code		LL	J LL	
ALBANY, NY		12233			00.00.5	. =
Single member's name if grantee is a single member LLC		12233			SINGLE MEMBER	EIN OR SSN
•						
PROPERTY LOCATION			BATTON ALES		<b>美华在村里</b>	
Address (number and street)  LIST EACH	LOT SEPARATELY, ATTACH	A RIDER IF ADDITIONA	L SPACE IS REQU		1 V W 801 100 No. 10 12 12 13	netalija, metalijaja, aukolokia vilsa 4.50
	Apt. Borough	Block	Lot	# of Floors	Square Feet	Assessed Value
295-297 WALLABOUT STREET	PROOKLY	2250	15			of Property
	BROOKLY	N 2250	45	7	30,676	853,380.00
A DATE OF TRANSFER TO OR AVERT	/7/2024					-
			PERCENTAGE O	F INTERE	ST TRANSFERRE	D: 100 9
CONDITION OF TRANSFER. See In	structions				Sept + Sun - Francis	
Check (✓) all of the conditions that apply and fill out the a	appropriate schedules of thi	s return. Additionally,	Schedules1 and 2	must be o	ompleted for all tr	ansfers.
a.			er by or to a tax exem			
b. Transfer in exercise of option to purchase			er of property partly w			lie G)
c.	oration					
d.		·	er of successful bid po			
e.	livorce decree	r. L Transf	er by borrower solely	as security fo	or a debt or a transfer	by lender solely to return
(complete Schedule I)			•	mnt na a ma	no abanco of identity	
f. Deed in lieu of foreclosure (complete Schedule C)	TOTOL GOOLG	S Transf	ar wholly or partly ava	mpt as a me	re change of identity	or form of ownership.
g.		s.	er wholly or partly exe ete Schedule M)			
		Compi	ete Schedule M)		nartnership controllo	d bu a DEIT
h.		t. $\square$ Transf	er wholly or partly exe ete Schedule M) er to a REIT or to a co ete Schedule R)		partnership controlle	d by a REIT.
h.	Schedule D)	t.	ete Schedule M) er to a REIT or to a co lete Schedule R)	orporation or		
<ul> <li>h.</li></ul>	Schedule D)	t.	ete Schedule M) er to a REIT or to a co	orporation or		
<ul> <li>h.</li></ul>	Schedule D)	t.	ete Schedule M) er to a REIT or to a co lete Schedule R) ransfer in connection	orporation or with financin	g (describe):	
<ul> <li>h.</li></ul>	Schedule D) Opy of trust agreement or will)	t.	er to a REIT or to a collete Schedule R) ransfer in connection or assignment of a le	orporation or with financin	g (describe):erest in a tax-free N	' area
<ul> <li>h.</li></ul>	Schedule D) Opy of trust agreement or will)	t.	er to a REIT or to a co ete Schedule R) ransfer in connection or assignment of a le	orporation or with financin	g (describe):erest in a tax-free N	' area
<ul> <li>h.</li></ul>	Schedule D) Opy of trust agreement or will)	t.	er to a REIT or to a co- ete Schedule R)  ransfer in connection  or assignment of a lift of the residual of th	orporation or with financin	g (describe):erest in a tax-free N	' area
<ul> <li>h.</li></ul>	Schedule D) Opy of trust agreement or will)	t.	er to a REIT or to a co- ete Schedule R)  ransfer in connection  or assignment of a lart to an HDFC or an ered	with financin	g (describe):erest in a tax-free N	/ area
<ul> <li>h.</li></ul>	Schedule D) Opy of trust agreement or will)	t.	er to a REIT or to a co- ete Schedule R)  ransfer in connection  or assignment of a lift of the residual of th	with financin	g (describe):erest in a tax-free N	/ area

● TYPE OF PROPERTY (✓)	•	Т	YPE OF INTEREST (✓)				
a. 🛘 1-3 family house					a document related to this transfer. Of document related to this transfer.	Chec	ck box
b. 🗖 Individual residential condominium unit	l	RE		ua	NON	RF	<u></u>
c. 🔲 Individual cooperative apartment	II -						
d Commercial condominium unit					ld Grant		
e. 🛘 Commercial cooperative	c. 1		Leaseho	old A	Assignment or Surrender	1	
f 4 family dwelling					nt		
g. 🗹 Apartment building					nean Rights		
h Office building					ment Rights		
i. 🔲 Industrial building	!! .				hip Interest		
j. 🔲 Utility					(describe):		
k. D OTHER (describe):	"	_	EASEMENT	., .	(describe)	• 1	_
SCHEDULE 1 - DETAILS OF CONSIDERATION							
COMPLETE THIS SCHEDULE FOR ALL TRANSFERS AFTER COMPLETING THE APENTER "ZERO" ON LINE 11 IF THE TRANSFER REPORTED WAS WITHOUT CONS	SIDERA	TIC	DN.		_	00	
1. Cash				1.		00	
Purchase money mortgage				2.	0	00	
3. Unpaid principal of pre-existing mortgage(s)				3.	0	00	
Accrued interest on pre-existing mortgage(s)				4.	0	00	
Accrued real estate taxes				5.	0	00	
6. Amounts of other liens on property				6.	0	00	
7. Value of shares of stock or of partnership interest received				7.	0	00	
Value of real or personal property received in exchange					0	00	
9. Amount of Real Property Transfer Tax and/or other taxes or exp	enses	s of	f the grantor	•			
which are paid by the grantee	• • • • • • • • • • • • • • • • • • • •			9.		00	
10. Other (describe):			● 1	0.	0	00	
11. TOTAL CONSIDERATION (add lines 1 through 10 - must equal of Schedule 2) (see instructions)	amou	unt	entered on line 1	1	\$	00	
See instructions for special rules relating to tra						00	
settlements and transfers of property to a busi	ness	en	of cooperative units, i	iiqi ite	uidations, marital		
					rest in the entity.		
SCHEDULE 2 - COMPUTATION OF TAX							
A. Payment Pay amount shown on line 15 - See Insti	ructio	ns		-	Payment Enclosed —		
Total Consideration (from line 11, above)				4	0	00	
Excludable liens (see instructions)						00	
,				2.			
3. Consideration (line 1 less line 2)				3.	0	00	
4. Tax Rate (see instructions)				4.		0	%
5. HDFC Exemption (see Schedule L, line 15)				5.	0	00	
6. Consideration less HDFC Exemption (line 3 less line 5)				3.	0	00	
7. Percentage change in beneficial ownership (see instructions)				7	1	00	%
8 Taxable consideration (multiply line 6 by line 7)				3.		00	
9. Tax (multiply line 8 by line 4)						00	
10. Credit (see instructions)				10.		00	
11. Transfer tax previously paid (see Schedule L, line 18)					0	00	
12. Tax due (line 9 less line 10 and 11) (if the result is negative, ente					0	00	
13. Interest (see instructions)				13.	0	00	
14. Penalty (see instructions)				14.	0	00	
15. Total Tax Due (add lines 12, 13 and 14)				15.	\$ 0	00	

GRANTOR'S ATTORNEY ▼

Name of Attorney				Telephone Number		Ì
Address (number and street)			City and State	( )	Zip Code	
EMPLOYER IDENTIFICATION NUMBER		OR	SOCIAL SECURITY NUMBER	-	-	
GRANTEE'S ATTORNEY	<b>√</b>					
Name of Attorney				Telephone Number		
Address (number and street)			City and State		Zip Code	
EMPLOYER IDENTIFICATION NUMBER		OR	SOCIAL SECURITY NUMBER	-	-	
			***************************************			
CERTIFICATION ▼						
CERTIFICATION V						
I swear or affirm that this return, inclu knowledge, a true and complete retur						
GRAI	NTOR			GRAI	NTEE	
Sworn to and subscribed to			Sworn to and subscr	ibed to		
before me on this 28 day	87-2639879 EMPLOYER IDENTIFICATION NUMBER OR		pefore me on this	eff day	14-6013200  EMPLOYER IDENTIFICATION NUMBER	BER OR
	WALLABOUT 295 GRO	IID :		1	NYS DEPARTMEN	
of october, 2014.	Name of Grantor	u_ °	of Novem	150 ZOLY	ENVIRONMENTAL CONSERVATION Name of Grantee	L 
2 10			0	. () 4 4	Andrew O. Gug	liemi
Signature of Notary	Signature of Grantor		allylus	allm	Signature of Grantee	<u>h :</u>
Signature of Notary	Signature of Grantor		Chen	/I A. Salem State of New Y	dice	ec for
stamp	SERGER		Natary's Registration	No. 01SA00021	77	
Commission 2.	2026	i :	My Commission	Expires March	3, 20	
JOEL W	EINBERGER STATE OF NEW YORK					
No. 9	441291 Gress County Gress September 28, 2026					
OI W	6441391					
exp	9/26/16					
Kings	9/26/26 County Ny	4			202410100	0270101

#### SCHEDULE G - TRANSFER BY OR TO A TAX EXEMPT ORGANIZATION ▼

NONPROFIT ORGANIZATIONS PLEASE REFER TO THE INSTRUCTIONS "EXEMPTIONS FROM THE TRANSFER TAX"

	NON-KOTT GROWNIZATIONS I ELAGE KEI ER TO THE INCINCO DELINITIONS OF THE INC		
N O T E	A transfer by or to an eligible tax exempt organization is exempt from the Real Property Transfer Tax. To be eligible, and operated exclusively for religious, charitable or educational purposes and must provide proof of the organization's tax exempt exempt status, please answer questions 1 and 2. Additionally, the organization must provide copies of any letters granting State sales tax exemption or New York City exemption and ATTACH AN AFFIDAVIT stating whether such an exemption remains	tatus. If cla an IRS or N	iming tax
1.	Is the grantor or grantee an organization exempt from taxation pursuant to IRS Code Section 501(c)(3)? (🗸)	. D YES	☑ NO
2.	Has the grantor or grantee received an exemption from sales tax from the NYS Department of Taxation and Finance? ( $\checkmark$ ) If "YES", attach a copy of the letter from the NYS Department of Taxation and Finance granting the exemption.	YES	☑ NO
	SCHEDULE H - TRANSFER OF CONTROLLING ECONOMIC INTEREST ▼		
Α.	Name, address and Employer Identification Number (EIN) of entity with respect to which a controlling economic interest transferred:  Name:	has been	
	Address: Zip Code:		
			<del></del>
	EIN -		
N O T E	the boy and attach a schoolule listing the name address and Francisco Identification Noveles of the autitus	<sup>()</sup>	
В.	Total percentage of economic interest transferred in this transaction	. В.	%
C.	Total percentage of economic interest transferred by this grantor(s) or others in related transfers or pursuant to plan (including this transaction)	. C	%
D.	Total percentage of economic interest transferred by this grantor(s) or others within the preceding three years (including this transaction)	. D	%
E.	Total percentage of economic interest acquired by this grantee(s) or others in related transfers or pursuant to plan (including this transaction)	. E	%
F.	Total percentage of economic interest acquired by this grantee(s) or others within the preceding three years (including this transaction)	. F	%
N O	If any of the above percentages is 50% or more, complete lines 1 and 2 below and Schedules 1 and 2. Attach a rider explaining apportionment of consideration.		
СО	MPUTATION OF CONSIDERATION		
1.	Total consideration for this transfer1.		
2.	Amount apportioned to item of NYC real property or interest therein (see instructions)2.		



Department of Taxation and Finance

# Combined Real Estate Transfer Tax Return, Credit Line Mortgage Certificate, and Certification of Exemption from the **Payment of Estimated Personal Income** Tax for the Conveyance of Real Property **Located in New York City**

See Form TP-584-NYC-I	, Instructions for Forr	m TP-584-NYC, before comp	leting this form. Print or	type		
Schedule A – Inform	nation relating to	conveyance	emig and retination	ι, γρο.		
Grantor/Transferor	Name (if individual, las	st, first, middle initial) (🔲 mark an	X if more than one grantor)		Social S	Security number (SSN)
☐ Individual	WALLABOUT 295 G		- ,			
Corporation	Mailing address	WILSON ST UNIT 488			SSN	
Partnership		WIESON ST CIVIT 466				1 1
☐ Estate/Trust	City	State		ZIP code	Employe	r identification number (EIN)
Single member LLC	BROOKLYN	NY		11211-7578	87	2639879
	Single member's nar	me if grantor is a single membe	er LLC (see instructions)	11211-1376		nember EIN or SSN
Other	LANDAU, JACOB		·		1	093-76-4732
Grantee/Transferee	Name (if individual, las	t, first, middle initial) (🔲 mark an .	X if more than one grantee)		SSN	0/3-70-4732
☐ Individual	NYS DEPARTMENT	OF ENVIRONMENTAL CONSE	ERVATION			
Corporation	Mailing address <sub>625</sub> B	BROADWAY			SSN	
Partnership						1 1
Estate/Trust	City	State		ZIP code	EIN	
Single member LLC	ALBANY	NY		12233	14	6012200
Multi-member LLC	Single member's nar	me if grantee is a single membe	er LLC (see instructions)	12233		6013200 nember EIN or SSN
✓ Other			,		Jan.g.o.,	TOTAL ENV OF SOIL
Location and description		red				·
Tax map designation –	SWIS code	Street address		City, town, or v	illage C	County
Section, block & lot (include dots and dashes)	(six digits)			only, town, or v	mage   C	Journey
		<del> </del>				
3 - 2250 - 45	650000	295-297 WALLAI	BOUT STREET	NEW YOR	K	BROOKLYN /
						KINGS
_						
Type of property convey	ed (mark an <b>X</b> in appl	icable box)				
1 One- to three-fami	ly house 6	Apartment building	Date of conveyar	ice	D	
2 Residential cooper	rative 7		11   7	2024		ge of real property
3 Residential condor	minium 8	_	month day	year		which is residential
4 Vacant land	9	Other	Contract execu	ited on or before		erty0%
5 Commercial/Indust	trial		April 1, 2019	(see instructions)	(S	see instructions)
Condition of conveyance		f. Conveyance which	consists of a	L Continuo coni		
a.   Conveyance of fee	interest	mere change of ider	ntity or form of	I. 🔲 Option assi	gnment or	surrender
		ownership or organi	zation (attach	o 🗖 l oooobala .		
b. Acquisition of a contr	olling interest (state	Form TP-584.1, Schedu	ile F)	n. 🗆 Leasehold a	issignmeni	t or surrender
percentage acquired		g. Conveyance for which	ch credit for tax r	n. 🗖 Leasehold g		
		previously paid will b	oe claimed (attach	Leasenoid g	Irant	
c. Transfer of a contro	olling interest (state	Form TP-584.1, Sched	lule G)	o. 🗹 Conveyance	of on oos	
percentage transfe	rred%)	h. Conveyance of coope	rative anartment(s)	conveyance	or an eas	ement
	•	,		V Conveyence	والمراجع والمراجع والمراجع	
d. Conveyance to coo	perative housing	i.   Syndication	٢	o. 🗹 Conveyance from transfe	r tax claim	exemption ed <i>(complete</i>
corporation		•		Schedule B,	Part 4)	ed (complete
_		j. Conveyance of air rig	ahts or	Conveyence	· · · · · · · · · · · · · · · · · · ·	
e.   Conveyance pursua	ant to or in lieu of	development rights	g <b>υ</b> , γ	Conveyance . and partly or	i ui propert itside the c	y partly within
foreclosure or enfor	rcement of security	k. Contract assignment	·			
interest (attach Form	TP-584.1, Schedule E)			. Other (descri	pursuant to	divorce or separation
For recording officer's use	Amount received		Date received	Outer (descri	Transaction	
	Schedule B, Part				rransacuor	i number
	Schedule B, Part					
	Schedule B, Part	3 \$				
				· · · · · · · · · · · · · · · · · · ·		

S	chedule B – Real estate transfer tax return (Tax Law, Article 31)				
Pa	rt 1 – Computation of tax due (in addition to the tax on line 4, you must compute the tax on lines 5a and 5b, if applicable)  Enter amount of consideration for the conveyance (if you are claiming a total exemption from tax, mark the			7	
	exemption claimed box, enter consideration and proceed to Part 4) Exemption claimed	1.		0	00
2	Continuing lien deduction (see instructions if property is taken subject to mortgage or lien)	2.			00
	Taxable consideration (subtract line 2 from line 1)	3.	i <del></del>	0	00
4	Tax: \$2 for each \$500, or fractional part thereof, of consideration on line 3	4.		0	00
58	Tax: \$1.25 for each \$500, or fractional part thereof, of consideration for the conveyance of residential real				
	property located in New York City if the amount on line 3 is \$3 million or more (see instructions)	5a.		0	00
5ł	Tax: \$1.25 for each \$500, or fractional part thereof, of consideration for the conveyance of property located in				
	New York City other than residential real property, if the amount on line 1 is \$2 million or more (see instructions)	5b.		0	00
(	Total before credit(s) claimed (add lines 4, 5a, and 5b)	6.		0	00
7	Amount of credit claimed for tax previously paid (see instructions and attach Form TP-584.1, Schedule G)	7.		0	00
8	Total tax due* (subtract line 7 from line 6)	8.		0	00
	rt 2 - Computation of additional tax due on the conveyance of residential real property for \$1 million or more (see		uctions)		
	Enter amount of consideration for conveyance (from Part 1, line 1)	1.		0	00
	? Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property, as shown in Schedule A)			0	00
;	Total additional transfer tax due* (multiply line 2 by 1% (.01))	3.		0	00
	rt 3 – Computation of supplemental tax due on the conveyance of residential real property, or interest therein, located in New York City, for \$2 million or more (see instructions)  Enter amount of consideration for conveyance (from Part 1, line 1)	1.			
	? Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property, as shown in Schedule A)		-		
	Total supplemental transfer tax due* (multiply line 2 by tax rate, see instruction for rates)	3.			00
	* The total tax (from Part 1, line 8; Part 2, line 3; and Part 3, line 3 above) is due within 15 days from the date of conveyance.				
	rt 4 – Explanation of exemption claimed on Part 1, line 1 (mark any boxes that apply) e conveyance of real property is exempt from the real estate transfer tax for the following reason:				
	Conveyance is to the United Nations, the United States of America, New York State, or any of their instrumental	4:			
a.	agencies, or political subdivisions (or any public corporation, including a public corporation created pursuant to a or compact with another state or Canada)	greer	ment	а	~
b.	Conveyance is to secure a debt or other obligation			b	
C.	Conveyance is without additional consideration to confirm, correct, modify, or supplement a prior conveyance			С	
d.	Conveyance of real property is without consideration and not in connection with a sale, including conveyances of realty as bona fide gifts	onve	ying 	d	
e.	Conveyance is given in connection with a tax sale			е	
f.	Conveyance is a mere change of identity or form of ownership or organization where there is no change in bene ownership. (This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real procomprising the cooperative dwelling or dwellings.) Attach Form TP-584.1, Schedule F	operty	<i>,</i>	f	
g.	Conveyance consists of deed of partition			g	
h.	Conveyance is given pursuant to the federal Bankruptcy Act			h	
i.	Conveyance consists of the execution of a contract to sell real property, without the use or occupancy of such property the granting of an option to purchase real property, without the use or occupancy of such property	opert	y, or	i	
j.	Conveyance of an option or contract to purchase real property with the use or occupancy of such property where consideration is less than \$200,000 and such property was used solely by the grantor as the grantor's personal and consists of a one-, two-, or three-family house, an individual residential condominium unit, or the sale of storing a cooperative housing corporation in connection with the grant or transfer of a proprietary leasehold covering individual residential cooperative apartment	reside ck an		j	П
k.	Conveyance is not a conveyance within the meaning of Tax Law, Article 31, § 1401(e) (attach documents supporting such claim)			k	

Schedule C – Credit Line Mortgage Certificate (Tax Law, Article 11)	
Complete the following only if the interest being transferred is a fee simple interest.  (we) certify that: (mark an X in the appropriate box)	
1. The real property being sold or transferred is not subject to an outstanding credit line mortgage.	
The real property being sold or transferred is subject to an outstanding credit line mortgage. However, an exemption from the tax is claimed for the following reason:  a The transfer of real property is a transfer of a fee simple interest to a person or persons who held a fee simple interest in the	
real property (whether as a joint tenant, a tenant in common or otherwise) immediately before the transfer.	
b The transfer of real property is (A) to a person or persons related by blood, marriage or adoption to the original obligor or to one or more of the original obligors or (B) to a person or entity where 50% or more of the beneficial interest in such real property after the transfer is held by the transferor or such related person or persons (as in the case of a transfer to a trustee for the benefit of a minor or the transfer to a trust for the benefit of the transferor).	
c The transfer of real property is a transfer to a trustee in bankruptcy, a receiver, assignee, or other officer of a court.	
d The maximum principal amount secured by the credit line mortgage is \$3,000,000 or more, and the real property being sold or transferred is <b>not</b> principally improved nor will it be improved by a one- to six-family owner-occupied residence or dwelling.	
<b>Note:</b> for purposes of determining whether the maximum principal amount secured is \$3,000,000 or more as described above, the amounts secured by two or more credit line mortgages may be aggregated under certain circumstances. See TSB-M-96(6)-R for more information regarding these aggregation requirements.	
e Other (attach detailed explanation).	
The real property being transferred is presently subject to an outstanding credit line mortgage. However, no tax is due for the following reason:	
a A certificate of discharge of the credit line mortgage is being offered at the time of recording the deed.	
b A check has been drawn payable for transmission to the credit line mortgagee or his agent for the balance due, and a satisfaction of such mortgage will be recorded as soon as it is available.	
The real property being transferred is subject to an outstanding credit line mortgage recorded in	
Signature (both the grantor(s) and grantee(s) must sign)	_
The undersigned certify that the above information contained in schedules A, B, and C, including any return, certification, schedule, or attachment, is to the best of his/her knowledge, true and complete, and authorize the person(s) submitting such form on their behalf to recei a copy for purposes of recording the deed or other instrument effecting the conveyance.	ive
Jacob Landau member Orden Sugah Director of	
Granter signature  Title  Grantee signature  And I CiV D. Glight ICM I	ŊΓ
Grantor signature Title Grantee signature Title	

Reminder: Did you complete all of the required information in Schedules A, B, and C? Are you required to complete Schedule D? If you marked e, f, or g in Schedule A, did you complete Form TP-584.1? If the contract was executed prior to April 1, 2019, did you attach the necessary verification? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the NYC Department of Finance? If no recording is required, send this return and your check(s), made payable to the NYS Department of Taxation and Finance, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-0045. If not using U.S. Mail, see Publication 55, Designated Private Delivery Services.

Signature (both the grantor(s) and gran	tee(s) must sign)		
The undersigned certify that the above informa attachment, is to the best of his/her knowledge a copy for purposes of recording the deed or or	, true and complete, and	I authorize the person(s) submitting such form	ation, schedule, or n on their behalf to receive
Grantor signature	Title	Grantee signature	Director of Remediation
Grantor signature	Title	Grantee signature	Title

			. A4:-1- 00 C CCO\
Schedule D - Certification of exemption from	with a navement of actimated no	areonal income tax (Iax I aw	Afficie ZZ, 9 0031
Schodulo II — Cortification of exemption IfOI	n the payment of estimated pr	ersonal moonic tax (lax can	, , , , , , , , , , , , , , , , , , , ,

Complete the following only if a fee simple interest or a cooperative unit is being transferred by an individual or estate or trust.

If the property is being conveyed by a referee pursuant to a foreclosure proceeding, proceed to Part 2, mark the second box under *Exemptions for nonresident transferor(s)/seller(s)*, and sign at bottom.

#### Part 1 - New York State residents

If you are a New York State resident transferor(s)/seller(s) listed in Form TP-584-NYC, Schedule A (or an attachment to Form TP-584-NYC), you must sign the certification below. If one or more transferors/sellers of the real property or cooperative unit is a resident of New York State, each resident transferor/seller must sign in the space provided. If more space is needed, photocopy this Schedule D and submit as many schedules as necessary to accommodate all resident transferors/sellers.

#### **Certification of resident transferor(s)/seller(s)**

This is to certify that at the time of the sale or transfer of the real property or cooperative unit, the transferor(s)/seller(s) as signed below was a resident of New York State, and therefore is not required to pay estimated personal income tax under Tax Law, § 663(a) upon the sale or transfer of this real property or cooperative unit.

Signature	Print full name	Date
Signature	Print full name	Date
Signature	Print full name	Date
Signature	Print full name	Date

Note: A resident of New York State may still be required to pay estimated tax under Tax Law, § 685(c), but not as a condition of recording a deed.

#### Part 2 - Nonresidents of New York State

If you are a nonresident of New York State listed as a transferor/seller in Form TP-584-NYC, Schedule A (or an attachment to Form TP-584-NYC) but are not required to pay estimated personal income tax because one of the exemptions below applies under Tax Law, § 663(c), mark the box of the appropriate exemption below. If any one of the exemptions below applies to the transferor(s)/seller(s), that transferor(s)/seller(s) is not required to pay estimated personal income tax to New York State under Tax Law, § 663. **Each** nonresident transferor/seller who qualifies under one of the exemptions below must sign in the space provided. If more space is needed, photocopy this Schedule D and submit as many schedules as necessary to accommodate all nonresident transferors/sellers.

If none of these exemption statements apply, you must complete Form IT-2663, *Nonresident Real Property Estimated Income Tax Payment Form*, or Form IT-2664, *Nonresident Cooperative Unit Estimated Income Tax Payment Form*. For more information, see *Payment of estimated personal income tax*, on Form TP-584-NYC-I, page 1.

#### Exemption for nonresident transferor(s)/seller(s)

This is to certify that at the time of the sale or transfer of the real property or cooperative unit, the transferor(s)/seller(s) (grantor) of this real property or cooperative unit was a nonresident of New York State, but is not required to pay estimated personal income tax under Tax Law, § 663 due to one of the following exemptions:

· · · · · · · · · · · · · · · · · · ·
The real property or cooperative unit being sold or transferred qualifies in total as the transferor's/seller's principal residence
(within the meaning of Internal Revenue Code, section 121) from to to (see instructions).
The transferor/seller is a mortgagor conveying the mortgaged property to a mortgagee in foreclosure, or in lieu of foreclosure with no additional consideration.
The transferor or transferee is an agency or authority of the United States of America, an agency or authority of the state of New York, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, or a private mortgage insurance company.

Signature	Print full name	Date
Signature	Print full name	Date
Signature	Print full name	Date
Signature	Print full name	Date

Certification of resident transferor(s)/seller(s)				
This is to certify that at the time of the sale or resident of New York State, and therefore is r transfer of this real property or cooperative ur	ot required to pay estimated personal income	nit, the transferor(s)/seller(s) as signed below was a tax under Tax Law, section 663(a) upon the sale or		
Signature	Print full name	Date		
Signature	Print full name	Date		
Signature	Print full name	Date		
Signature	Print full name	Date		
Exemption for nonresident transferor This is to certify that at the time of the sale of property or cooperative unit was a nonreside section 663 due to one of the following exemptions.	or transfer of the real property or cooperative or ent of New York State, but is not required to pa	unit, the transferor(s)/seller(s) (grantor) of this real ay estimated personal income tax under Tax Law,		
The real property or cooperative (within the meaning of Internal F)  The transferor/seller is a mortgan no additional consideration.  The transferor or transferee is an	unit being sold or transferred qualifies in total Revenue Code, section 121) from	as the transferor's/seller's principal residence to (see instructions).  ortgagee in foreclosure, or in lieu of foreclosure with merica, an agency or authority of the state of Mortgage Corporation, the Government National		
	te mortgage insurance company.	. morgage corporation, the constraint that the		
Signature	Print full name	Date		
Signature	Print full name	Date		
Signature	Print full name	Date		
Signature	Print full name	Date		

Diplicate Original

# ENVIRONMENTAL EASEMENT GRANTED PURSUANT TO ARTICLE OF THE NEW YORK STATE ENVIRONMENTAL CONSERVAT

THIS INDENTURE made this 12th day of September, 2024 between Owner, Wallabout 295 Group LLC, having an office at 183 Wilson Street, Unit 488, Brooklyn, County of Kings, State of New York (the "Grantor"), and The People of the State of New York (the "Grantee"), acting through their Commissioner of the Department of Environmental Conservation (the "Commissioner", or "NYSDEC" or "Department" as the context requires) with its headquarters located at 625 Broadway, Albany, New York 12233,

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to encourage the remediation of abandoned and likely contaminated properties ("sites") that threaten the health and vitality of the communities they burden while at the same time ensuring the protection of public health and the environment; and

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to establish within the Department a statutory environmental remediation program that includes the use of Environmental Easements as an enforceable means of ensuring the performance of operation, maintenance, and/or monitoring requirements and the restriction of future uses of the land, when an environmental remediation project leaves residual contamination at levels that have been determined to be safe for a specific use, but not all uses, or which includes engineered structures that must be maintained or protected against damage to perform properly and be effective, or which requires groundwater use or soil management restrictions; and

WHEREAS, the Legislature of the State of New York has declared that Environmental Easement shall mean an interest in real property, created under and subject to the provisions of Article 71, Title 36 of the New York State Environmental Conservation Law ("ECL") which contains a use restriction and/or a prohibition on the use of land in a manner inconsistent with engineering controls which are intended to ensure the long term effectiveness of a site remedial program or eliminate potential exposure pathways to hazardous waste or petroleum; and

WHEREAS, Grantor, is the owner of real property located at the address of 295-297 Wallabout Street in the City of New York, County of Kings and State of New York, known and designated on the tax map of the New York City Department of Finance as tax map parcel number: Block 2250 Lot 45 (f/k/a p/o Lot 41), being the same as that property conveyed to Grantor by deed dated September 20, 2021 and recorded in the City Register of the City of New York on October 15, 2021, as City Register File No. 2021000406494. The property subject to this Environmental Easement (the "Controlled Property") comprises approximately 0.1446 +/- acres, and is hereinafter more fully described in the Land Title Survey dated November 8, 2023 prepared by Tomasz Suwala, which will be attached to the Site Management Plan. The Controlled Property description is set forth in and attached hereto as Schedule A; and

WHEREAS, the Department accepts this Environmental Easement in order to ensure the protection of public health and the environment and to achieve the requirements for remediation established for the Controlled Property until such time as this Environmental Easement is extinguished pursuant to ECL Article 71, Title 36; and

**NOW THEREFORE**, in consideration of the mutual covenants contained herein and the terms and conditions of Brownfield Cleanup Agreement Index Number: C224299-01-20 and applicable amendments, Grantor conveys to Grantee a permanent Environmental Easement pursuant to ECL Article 71, Title 36 in, on, over, under, and upon the Controlled Property as more fully described herein ("Environmental Easement").

- 1. <u>Purposes</u>. Grantor and Grantee acknowledge that the Purposes of this Environmental Easement are: to convey to Grantee real property rights and interests that will run with the land in perpetuity in order to provide an effective and enforceable means of encouraging the reuse and redevelopment of this Controlled Property at a level that has been determined to be safe for a specific use while ensuring the performance of operation, maintenance, and/or monitoring requirements; and to ensure the restriction of future uses of the land that are inconsistent with the above-stated purpose.
- 2. <u>Institutional and Engineering Controls</u>. The controls and requirements listed in the Department approved Site Management Plan ("SMP") including any and all Department approved amendments to the SMP are incorporated into and made part of this Environmental Easement. These controls and requirements apply to the use of the Controlled Property, run with the land, are binding on the Grantor and the Grantor's successors and assigns, and are enforceable in law or equity against any owner of the Controlled Property, any lessees and any person using the Controlled Property.
  - A. (1) The Controlled Property may be used for:

Restricted Residential as described in 6 NYCRR Part 375-1.8(g)(2)(ii), Commercial as described in 6 NYCRR Part 375-1.8(g)(2)(iii) and Industrial as described in 6 NYCRR Part 375-1.8(g)(2)(iv);

- (2) All Engineering Controls must be operated and maintained as specified in the Site Management Plan (SMP);
- (3) All Engineering Controls must be inspected at a frequency and in a manner defined in the SMP;
- (4) The use of groundwater underlying the property is prohibited without necessary water quality treatment as determined by the NYSDOH or the New York City Department of Health and Mental Hygiene to render it safe for use as drinking water or for industrial purposes, and the user must first notify and obtain written approval to do so from the Department;
- (5) Groundwater and other environmental or public health monitoring must be performed as defined in the SMP;
- (6) Data and information pertinent to Site Management of the Controlled Property must be reported at the frequency and in a manner defined in the SMP;
  - (7) All future activities on the property that will disturb remaining

contaminated material must be conducted in accordance with the SMP;

(8) Monitoring to assess the performance and effectiveness of the remedy must be performed as defined in the SMP;

- (9) Operation, maintenance, monitoring, inspection, and reporting of any mechanical or physical components of the remedy shall be performed as defined in the SMP;
- (10) Access to the site must be provided to agents, employees or other representatives of the State of New York with reasonable prior notice to the property owner to assure compliance with the restrictions identified by this Environmental Easement.
- B. The Controlled Property shall not be used for Residential purposes as defined in 6NYCRR 375-1.8(g)(2)(i), and the above-stated engineering controls may not be discontinued without an amendment or extinguishment of this Environmental Easement.
- C. The SMP describes obligations that the Grantor assumes on behalf of Grantor, its successors and assigns. The Grantor's assumption of the obligations contained in the SMP which may include sampling, monitoring, and/or operating a treatment system, and providing certified reports to the NYSDEC, is and remains a fundamental element of the Department's determination that the Controlled Property is safe for a specific use, but not all uses. The SMP may be modified in accordance with the Department's statutory and regulatory authority. The Grantor and all successors and assigns, assume the burden of complying with the SMP and obtaining an up-to-date version of the SMP from:

Site Control Section
Division of Environmental Remediation
NYSDEC
625 Broadway
Albany, New York 12233
Phone: (518) 402-9553

- D. Grantor must provide all persons who acquire any interest in the Controlled Property a true and complete copy of the SMP that the Department approves for the Controlled Property and all Department-approved amendments to that SMP.
- E. Grantor covenants and agrees that until such time as the Environmental Easement is extinguished in accordance with the requirements of ECL Article 71, Title 36 of the ECL, the property deed and all subsequent instruments of conveyance relating to the Controlled Property shall state in at least fifteen-point bold-faced type:

This property is subject to an Environmental Easement held by the New York State Department of Environmental Conservation pursuant to Title 36 of Article 71 of the Environmental Conservation

#### Law.

F. Grantor covenants and agrees that this Environmental Easement shall be incorporated in full or by reference in any leases, licenses, or other instruments granting a right to use the Controlled Property.

- G. Grantor covenants and agrees that it shall, at such time as NYSDEC may require, submit to NYSDEC a written statement by an expert the NYSDEC may find acceptable certifying under penalty of perjury, in such form and manner as the Department may require, that:
- (1) the inspection of the site to confirm the effectiveness of the institutional and engineering controls required by the remedial program was performed under the direction of the individual set forth at 6 NYCRR Part 375-1.8(h)(3).
  - (2) the institutional controls and/or engineering controls employed at such site:
    - (i) are in-place;
- (ii) are unchanged from the previous certification, or that any identified changes to the controls employed were approved by the NYSDEC and that all controls are in the Department-approved format; and
- (iii) that nothing has occurred that would impair the ability of such control to protect the public health and environment;
- (3) the owner will continue to allow access to such real property to evaluate the continued maintenance of such controls;
- (4) nothing has occurred that would constitute a violation or failure to comply with any site management plan for such controls;
- (5) the report and all attachments were prepared under the direction of, and reviewed by, the party making the certification;
- (6) to the best of his/her knowledge and belief, the work and conclusions described in this certification are in accordance with the requirements of the site remedial program, and generally accepted engineering practices; and
  - (7) the information presented is accurate and complete.
- 3. <u>Right to Enter and Inspect</u>. Grantee, its agents, employees, or other representatives of the State may enter and inspect the Controlled Property in a reasonable manner and at reasonable times to assure compliance with the above-stated restrictions.
- 4. <u>Reserved Grantor's Rights</u>. Grantor reserves for itself, its assigns, representatives, and successors in interest with respect to the Property, all rights as fee owner of the Property, including:
- A. Use of the Controlled Property for all purposes not inconsistent with, or limited by the terms of this Environmental Easement;
- B. The right to give, sell, assign, or otherwise transfer part or all of the underlying fee interest to the Controlled Property, subject and subordinate to this Environmental Easement;

#### 5. Enforcement

A. This Environmental Easement is enforceable in law or equity in perpetuity by Grantor, Grantee, or any affected local government, as defined in ECL Section 71-3603, against

the owner of the Property, any lessees, and any person using the land. Enforcement shall not be defeated because of any subsequent adverse possession, laches, estoppel, or waiver. It is not a defense in any action to enforce this Environmental Easement that: it is not appurtenant to an interest in real property; it is not of a character that has been recognized traditionally at common law; it imposes a negative burden; it imposes affirmative obligations upon the owner of any interest in the burdened property; the benefit does not touch or concern real property; there is no privity of estate or of contract; or it imposes an unreasonable restraint on alienation.

- B. If any person violates this Environmental Easement, the Grantee may revoke the Certificate of Completion with respect to the Controlled Property.
- C. Grantee shall notify Grantor of a breach or suspected breach of any of the terms of this Environmental Easement. Such notice shall set forth how Grantor can cure such breach or suspected breach and give Grantor a reasonable amount of time from the date of receipt of notice in which to cure. At the expiration of such period of time to cure, or any extensions granted by Grantee, the Grantee shall notify Grantor of any failure to adequately cure the breach or suspected breach, and Grantee may take any other appropriate action reasonably necessary to remedy any breach of this Environmental Easement, including the commencement of any proceedings in accordance with applicable law.
- D. The failure of Grantee to enforce any of the terms contained herein shall not be deemed a waiver of any such term nor bar any enforcement rights.
- 6. <u>Notice</u>. Whenever notice to the Grantee (other than the annual certification) or approval from the Grantee is required, the Party providing such notice or seeking such approval shall identify the Controlled Property by referencing the following information:

County, NYSDEC Site Number, NYSDEC Brownfield Cleanup Agreement, State Assistance Contract or Order Number, and the County tax map number or the Liber and Page or computerized system identification number.

Parties shall address correspondence to:

Site Number: C224299

Office of General Counsel

NYSDEC 625 Broadway

Albany New York 12233-5500

With a copy to:

Site Control Section

Division of Environmental Remediation

NYSDEC 625 Broadway Albany, NY 12233

All notices and correspondence shall be delivered by hand, by registered mail or by Certified mail and return receipt requested. The Parties may provide for other means of receiving and communicating notices and responses to requests for approval.

7. <u>Recordation</u>. Grantor shall record this instrument, within thirty (30) days of execution of this instrument by the Commissioner or her/his authorized representative in the office of the

recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.

- 8. <u>Amendment</u>. Any amendment to this Environmental Easement may only be executed by the Commissioner of the New York State Department of Environmental Conservation or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 9. <u>Extinguishment.</u> This Environmental Easement may be extinguished only by a release by the Commissioner of the New York State Department of Environmental Conservation, or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 10. <u>Joint Obligation</u>. If there are two or more parties identified as Grantor herein, the obligations imposed by this instrument upon them shall be joint and several.
- 11. <u>Consistency with the SMP</u>. To the extent there is any conflict or inconsistency between the terms of this Environmental Easement and the SMP, regarding matters specifically addressed by the SMP, the terms of the SMP will control.

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IN WITNESS WHEREOF, Grantor has caused this instrument to be signed in its name.

Wallabout 295 Group LLC:

By:

Print Name: <u>Jacob Landau</u>

Title: Authorized Person and Sole Member Date: 7/20/24

#### Grantor's Acknowledgment

STATE OF NEW YORK )

COUNTY OF Kings )

On the 30 day of July, in the year 20 , before me, the undersigned, personally appeared Jacob Landau, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public - State of New York

JOEL WEINBERGER
NOTARY PUBLIC STATE OF NEW YORK
No. 01WE6441291
Qualified in Kings County
Commission Expires September 26, 2026

THIS ENVIRONMENTAL EASEMENT IS HEREBY ACCEPTED BY THE PEOPLE OF THE STATE OF NEW YORK, Acting by and Through the Department of Environmental Conservation as Designee of the Commissioner,

By:

Andrew O. Guglielmi, Director

Division of Environmental Remediation

#### Grantee's Acknowledgment

STATE OF NEW YORK ) ss: **COUNTY OF ALBANY** 

On the 12 1/1 day of Specific in the year 2024 before me, the undersigned, personally appeared Andrew O. Gugilelmi, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/ executed the same in his/her/ capacity as Designee of the Commissioner of the State of New York Department of Environmental Conservation, and that by his/her/ signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public - State of New Yorkheryl A. Salem

Notary Public State of New York Registration No. 01SA0002177

Qualified in Albany County

My Commission Expires March 3,

#### **SCHEDULE "A" PROPERTY DESCRIPTION**

All THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATED, LYING AND BEING IN THE BOROUGH OF BROOKLYN, COUNTY OF KINGS, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

**BEGINNING** AT A POINT ON THE NORTHERLY SIDE OF WALLABOUT STREET DISTANT 287 FEET WESTERLY FROM THE CORNER FORMED BY THE INTERSECTION OF THE NORTHERLY SIDE OF WALLABOUT STREET AND THE WESTERLY SIDE OF THROOP AVENUE;

RUNNING THENCE NORTHERLY AND PARALLEL WITH THE WESTERLY SIDE OF THROOP AVENUE, 100 FEET;

THENCE WESTERLY AND PARALLEL WITH THE NORTHERLY SIDE OF WALLABOUT STREET, 63 FEET;

THENCE SOUTHERLY AND PARALLEL WITH THE WESTERLY SIDE OF THROOP AVENUE, 100 FEET OT THE NORTHERLY SIDE OF WALLABOUT STREET;

**THENCE** EASTERLY ALONG THE NORTHERLY SIDE OF WALLABOUT STREET, 63 FEET TO THE POINT OR PLACE OF **BEGINNING**.