

Department of Environmental Conservation BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

Please refer to the attached instructions for guidance on completing this application.

Submission of a full BCP application will be required should this application be determined to be a major amendment. If the amendment seeks to add or subtract more than an insignificant acreage of property to the BCA, applicants are encouraged to consult with the DEC project team prior to submitting this application.

PAR	T I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION
1. Cł	neck the appropriate box(es) below based on the nature of the amendment modification(s) requested:
	Amendment to modify the existing BCA (check one or more boxes below):
	Add applicant(s) Substitute applicant(s) Remove applicant(s) Change in name of applicant(s)
	Amendment to reflect a transfer of title to all or part of the brownfield site:
	a. A copy of the recorded deed must be provided. Is this attached? Yes No
	b. Change in ownership Additional owner (such as a beneficial owner)
	c. Pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been submitted prior to a transfer of ownership. If this has not yet been submitted, include the form with this application. Is this form attached? Yes No Submitted on:
1	Amendment to modify description of the property(ies) listed in the existing BCA
	Amendment to expand or reduce property boundaries of the property(ies) listed in the existing BCA
~	Sites in Bronx, Kings, New York, Queens or Richmond Counties ONLY: amendment to request determination that the site is eligible for tangible property credit component of the brownfield redevelopment tax credit.
	Other (explain in detail below)
2. RE	QUIRED: Please provide a brief narrative describing the specific requests included in this amendment:
property with an 499 Pre BCA Ag annexed	rpose of this BCA Amendment is to (1) state that this affordable housing project located in Kings County is eligible for tangible by credits based on the supporting documents annexed hereto at Exhibit A and (2) to advise that BCA site C224309, formerly address of 469 President Street and 532 Union Street, Brooklyn, NY 11215 in Brooklyn, NY, is now assigned the address of esident Street in Brooklyn, NY following a lot merger. The merged lot (Block 440, Lot 1) is now covered under two separate greements (C224220 and C224309). Copies of the RP602, the current tax map, the Site map for C224309 (p/o Lot 1) that was d to the original BCA, and a base map for C224309 are annexed hereto as Exhibit A. There are no changes to the boundaries Site C224309 or its acreage.

SECTION I: CURRENT AGREEMENT INFORMATION This section must be completed in full. Attach additional pa	ages as necessary.
BCP SITE NAME: President Street Portfolio	BCP SITE CODE: C224309
NAME OF CURRENT APPLICANT(S): Gowanus Preside	ent Owner LLC and 473 President LLC
INDEX NUMBER OF AGREEMENT: C224309-07-20	DATE OF ORIGINAL AGREEMENT: 07/21/2020

SECTION II: NEW REQUESTOR IN Complete this section only if adding		or the name of an existing	requestor i	has ch	anged	
NAME:						
ADDRESS:						
CITY/TOWN:			ZIP COD	E:		
PHONE:	EMAIL:					
REQUESTOR CONTACT:						
ADDRESS:						
CITY/TOWN:			ZIP COD	E:		
PHONE:	EMAIL:					
REQUESTOR'S CONSULTANT:	-	CONTACT:				
ADDRESS:	-		10			
CITY/TOWN:			ZIP COD	E:		
PHONE:	EMAIL:					
REQUESTOR'S ATTORNEY:		CONTACT:				
ADDRESS:						
CITY/TOWN:			ZIP COD	E:		
PHONE:	EMAIL:					
					Y	N
Is the requestor authorized to					\circ	\circ
 If the requestor is a corporation NYS Department of State (NY must appear exactly as given Database. A print-out of entity submitted with this application. 	SDOS) to condu- above in the NY information from	act business in NYS, the req SDOS Corporation & Busine in the NYSDOS database m	uestor's n	m the ame	0	0
 Requestor must submit proof the authority to bind the reque bind the requestor in the form or an Operating Agreement or 	stor. This would of corporate orga	be documentation showing anizational papers, a Corpo	the author	ity to	0	0
4. If the requestor is an LLC, the this information attached?	names of the mo	embers/owners must be pro	vided. Is	NA O	0	0
5. Describe the new requestor's	relationship to al	ll existing applicants:				

	TION III: CURRENT PR Diete this section only it					dditional pages if nece	essar	y.
	er listed below is:	_	Applicant		pplicant	Non-Applicant		
OWN	ER'S NAME:				CONTACT	:		
ADDF	RESS:							
CITY	TOWN:				ZIP CODE:			
PHON	NE:		EMAIL:					
OPER	RATOR:				CONTACT			
ADDF	RESS:							
CITY/	TOWN:				ZIP CODE:			
PHON	IE:		EMAIL:					
	ION IV: NEW REQUE lete this section only if				ional pages	if necessary.		
If ansv	wering "yes" to any of the refer to ECL § 27-14	he follow	ing questions, plea				hme	nt.
							Y	N
1.	Are any enforcement	actions	pending against the	e requestor	regarding th	nis site?	O	\mathbf{O}
2.	Is the requestor prese				e investigation	on, removal or	0	0
3.	Is the requestor subjections regard the Spill Fund Admin	ing whet	outstanding claim t her a party is subje	by the Spill ect to a spil	Fund for the I claim shoul	e site? d be discussed with	0	0
4.	Has the requestor be violation of (i) any pro regulation implement the state or federal go	vision of ing ECL	the subject law; (ii Article 27 Title 14;) any order or (iv) any	or determin similar statu	ation; (iii) any te or regulation of	0	0
5.	Has the requestor pre relative to the applica and any other relevan	tion, suc	h as site name, add				0	0
6.	Has the requestor be intentionally tortious a contaminants?	en found act involv	in a civil proceeding the handling, st	ng to have doring, trea	committed a ting, disposi	negligent or ng or transporting or	0	0
7.	Has the requestor be- treating, disposing or fraud, bribery, perjury Article 195 of the Pen	transport, theft, or	ting of contaminant offense against pu	ts; or (ii) the	at involves a istration (as	violent felony, that term is used in	0	0
8.	Has the requestor knowithin the jurisdiction made a false stateme Department?	of the De	partment, or subm	itted a fals	e statement	or made use of or	0	0

SECTION IV: NEW REQUESTOR ELIGIBILITY INF	ORMATION (continued)	YN
9. Is the requestor an individual or entity of the to committed an act or failed to act, and such act of a BCP application?	type set forth in ECL 27-1407.9(f) that ct or failure to act could be the basis for denial	00
10. Was the requestor's participation in any reme terminated by DEC or by a court for failure to order?		00
11. Are there any unregistered bulk storage tanks	s on-site which require registration?	OO
12. THE NEW REQUESTOR MUST CERTIFY TO IN ACCORDANCE WITH ECL § 27-1405(1) I	HAT IT IS EITHER A PARTICIPANT OR VOLUN BY CHECKING ONE OF THE BOXES BELOW:	TEER
PARTICIPANT	VOLUNTEER	
A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.	A requestor other than a participant, income a requestor whose liability arises solely as a recownership, operation of or involvement with the subsequent to the disposal of a hazardous was discharge of petroleum. NOTE: By checking this box, a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site certification that the exercised appropriate care with respet the hazardous waste found at the facility by take reasonable steps to: (i) stop any continuing discovered in the exposure to any previously released hazardous waste. If a requestor's liability arises solely as a recownership, operation of or involvement with site, they must submit a statement describing they should be considered a volunteer — be specific as to the appropriate care taken.	sult of state or stat
13. If the requestor is a volunteer, is a statement considered a volunteer attached?	describing why the requestor should be	۲
14. Requestor's relationship to the property (chec	k all that apply):	
Prior Owner Current Owner F	Potential/Future Purchaser Other:	
15. If the requestor is not the current site owner, p complete the remediation must be submitted. have access to the property before being add project, including the ability to place an easen	Proof must show that the requestor will ed to the BCA and throughout the BCP	Y N OO

SECTION V: PROPERTY DESCRIPTION AND REQU Complete this section only if property is being added to change to site SBL(s) has occurred, or if modifying the	o or removed	from the site,		rother
1. Property information on current agreement (as	modified by a	ny previous a	mendments, if	applicable):
ADDRESS: 469 President Street and 532 Ur	ion Street,	Brooklyn,	NY 11215	
CITY/TOWN Brooklyn, NY			ZIP CODE:1	1215
CURRENT PROPERTY INFORMATION	TOTAL ACR	EAGE OF CL	JRRENT SITE:	
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
469 President Street and 532 Union Street, Brooklyn, NY 11215		440	p/o Lot 1	.73
Requested change (check appropriate boxes b	elow):			
a. Addition of property (may require additional expansion – see instructions)	citizen particip	ation depend	ing on the natu	ire of the
PARCELS ADDED:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
*				
	TOTAL	ACREAGE TO	D BE ADDED:	
b. Reduction of property				
PARCELS REMOVED:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
	TOTAL ACE	REAGE TO B	E REMOVED:	
c. Change to SBL (e.g., lot merge, subdivision,	address chan	ge)		
NEW PROPERTY INFORMATION:				
PARCEL ADDRESS	SECTION	BLOCK	LOT	ACREAGE
499 President Street, Brooklyn, NY 11215		440	p/o Lot 1	.73
3. TOTAL REVISED SITE ACREAGE:	-			
4. For all changes requested in this section, documents are listed in the application instruction attached?	mentation mus tions. Is the re	t be provided quired docum	l. Required nentation	Ŏ Ŏ

APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT SUPPLICATIONS FOR SITE SEEKING TANGIBLE PROPERTY CREDITS IN NEW YORK CITY ON Complete this section only if the site is located within the five counties comprising New York City or requestor is seeking a determination of eligibility for tangible property credits. Provide supporting documentation as required. Refer to the application instructions for additional information.	Y	
	Y	N
Is the site located in Bronx, Kings, New York, Queens or Richmond County?	0	\circ
Is the requestor seeking a determination that the site is eligible for the tangible property credit component of the brownfield redevelopment tax credit?	0	0
 Is at least 50% of the site area located within an environmental zone pursuant to Tax Law 21(6)? Please see DEC's website for more information. 	0	•
4. Is the property upside down as defined below?	0	•
From ECL 27-1405(31):		
"Upside down" shall mean a property where the projected and incurred cost of the investigation and remediation which is protective for the anticipated use of the property equals or exceeds seventy-five percent of its independent appraised value, as of the date of submission of the application for participation in the brownfield cleanup program, developed under the hypothetical condition that the property is not contaminated.		
5. Is the project and affordable housing project as defined below?	0	0
From 6 NYCRR 375-3.2(a) as of August 12, 2016:		
 (a) "Affordable housing project" means, for purposes of this part, title fourteen of article twenty-seven of the environmental conservation law and section twenty-one of the tax law only, a project that is developed for residential use or mixed residential use that must include affordable residential rental units and/or affordable home ownership units. (1) Affordable residential rental projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which defines (i) a percentage of the residential rental units in the affordable housing project to be dedicated to (ii) tenants at a defined maximum percentage of the area median income based on the occupants' household's annual gross income. (2) Affordable home ownership projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which sets affordable units aside for homeowners at a defined maximum percentage of the area median income. (3) "Area median income" means, for purposes of this subdivision, the area median income for the primary metropolitan statistical area, or for the county if located outside a metropolitan statistical area, as determined by the United States Department of Housing and Urban Development, or its successor, for a family of four, as adjusted for family size. 		

APPL	ICATION SUPPLEMENT FOR NYC SITES (continued)	Υ	N
6.	Is the project a planned renewable energy facility site as defined below?	O	O
From	ECL 27-1405(33) as of April 9, 2022:		
	"Renewable energy facility site" shall mean real property (a) this is used for a renewable energy system, as defined in section sixty-six-p of the public service law; or (b) any colocated system storing energy generated from such a renewable energy system prior to delivering it to the bulk transmission, sub-transmission, or distribution system.		
From	Public Service Law Article 4 Section 66-p as of April 23, 2021:		
	(b) "renewable energy systems" means systems that generate electricity or thermal energy through use of the following technologies: solar thermal, photovoltaics, on land and offshore wind, hydroelectric, geothermal electric, geothermal ground source heat, tidal energy, wave energy, ocean thermal, and fuel cells which do not utilize a fossil fuel resource in the process of generating electricity.		
7.	Is the site located within a disadvantaged community, within a designated Brownfield Opportunity Area, and meets the conformance determinations pursuant to subdivision ten of section nine-hundred-seventy-r of the general municipal law?	0	•
From	ECL 75-0111 as of April 9, 2022:		
	(5) "Disadvantaged communities" means communities that bear the burdens of negative public health effects, environmental pollution, impacts of climate change, and possess certain socioeconomic criteria, or comprise high-concentrations of low- and moderate-income households, as identified pursuant to section 75-0111 of this article.		

STATEMENT OF CERTIFICATION AND SIGNATUR An authorized representative of each applicant must entity) below. Attach additional pages as needed.	RES: EXISTING APPLICANT(S) complete and sign the appropriate section (individual or
(Individual)	
I hereby affirm that I am a party to the Brownfield Clean Section I above and that I am aware of this Application Application. My signature below constitutes the requising Application, which will be effective upon signature by	n for an Amendment to that Agreement and/or site approval for the amendment to the BCA
Date: Signature:	
Print Name:	_
(Entity)	
I hereby affirm that I am Authorized Signatory (title) of Brownfield Cleanup Agreement and/or Application refeatpplication for an Amendment to that Agreement and below constitutes the requisite approval for the amendupon signature by the Department. Date: Signature: Signature: Print Name: J. Dean Amro	cowanus President Owner LLC (entity) which is a party to the erenced in Section I above and that I am aware of this or Application. J. Dean Amro's signature depend to the BCA Application, which will be effective
	GE FOR SUBMITTAL INSTRUCTIONS COMPLETED SOLELY BY THE DEPARTMENT
Status of Agreement:	
PARTICIPANT A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.	VOLUNTEER A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.
Effective Date of the Orlginal Agreement: 07/21/2020	0
Signature by the Department:	
DATED: 7/11/24	
	NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION
	By:
	Janet E. Brown Janet E. Brown, Assistant Director Division or Environmental Remediation

I hereby affirm that I am a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department. Date: Signature: Print Name: (Entity) I hereby affirm that I am Authorized Signatory (title) of 473 President LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. Avi Fisher's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective
Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department. Date: Signature: Print Name: (Entity) I hereby affirm that I am Authorized Signatory (title) of 473 President LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. Avi Fisher's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective
(Entity) I hereby affirm that I am Authorized Signatory (title) of 473 President LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. Avi Fisher's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective
(Entity) I hereby affirm that I am Authorized Signatory (title) of 473 President LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. Avi Fisher's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective
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Application for an Amendment to that Agreement and/or Application. Avi Fisher's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective
upon signature by the Department.
Date: Signature: Print Name: Avi Fisher
Print Name: AVI Fisher
PLEASE SEE THE FOLLOWING PAGE FOR SUBMITTAL INSTRUCTIONS REMAINDER OF THIS AMENDMENT WILL BE COMPLETED SOLELY BY THE DEPARTMENT Status of Agreement:
PARTICIPANT A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a subsequent to the contamination.
result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.
ffective Date of the Original Agreement: 07/21/2020
Signature by the Department:
DATED: 7/11/24
NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION
Ву:
Janet E. Brown
Janet E. Brown, Assistant Director Division or Environmental Remediation

Rider to BCA Amendment # 2 to Document a Tangible Property Tax Credit Determination

Site Name: President Street Portfolio

Site Number: C224309 1- The Department has determined that the Site is eligible for tangible property tax credits pursuant to ECL § 27-1407(1-a) because the Site is located in a City having a population of one million or more and: At least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law The property is upside down, as defined by ECL 27-1405 (31) The property is underutilized, as defined by 375-3.2(I). The project is an affordable housing project, as defined by 375-3.2(a). 2- The Site is located in a City having a population of one million or more and the Applicant: Has not requested a determination that the Site is eligible for tangible property tax credits. It is therefore presumed that the Site is not eligible for tangible property tax credits. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category. Requested a determination that the Site is eligible for tangible property tax credits and pursuant to ECL § 27-1407(1-a), the Department has determined that the Site is not eligible for tangible property tax credits because the Applicant has not submitted documentation sufficient to demonstrate that at least one of the following conditions exists: at least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law, the property is upside down, the property is underutilized, or the project is an affordable housing project. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category. 3- For sites statewide, where applicable: In accordance with ECL § 27-1407(1-a), based on data submitted with the application the Department has determined the Site is not eligible for tangible property tax credits because the contamination in ground water and/or soil vapor is solely emanating from property other than the Site. I The remedial investigation or other data generated during the remedial program the Department has identified an on-site source of contamination, which now makes this site eligible for tangible property tax credits. The Department has determined that the Site or a portion of the Site has previously been remediated pursuant to Article 27, Title 9, 13 or 14] of the ECL, Article 12 of the Navigation Law or Article 56, Title 5 of the ECL. Therefore, in accordance with ECL § 27-1407(1-a), the Site is not eligible for tangible property tax credits. THIS RIDER TO AN AMENDMENT TO THE BCA ESTABLISHING ELIGIBILTY FOR TANGIBLE PROPERTY TAX CREDITS IS HEREBY APPROVED, Acting by and Through the Department of Environmental Conservation as Designee of the Commissioner, anst C. Brown 7/11/24 By: ∕∕Janet Brown, P.E.

Assistant Division Director

Division of Environmental Remediation

EXHIBIT A

