

BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

Please refer to the attached instructions for guidance on completing this application.

Submission of a full BCP application will be required should this application be determined to be a major amendment. If the amendment seeks to add or subtract more than an insignificant acreage of property to the BCA, applicants are encouraged to consult with the DEC project team prior to submitting this application.

| PART I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION | | | |
|--|--|--|--|
| 1. Check the appropriate box(es) below based on the nature of the amendment modification(s) requested: | | | |
| Amendment to modify the existing BCA (check one or more boxes below): | | | |
| Add applicant(s) | | | |
| Substitute applicant(s) | | | |
| Remove applicant(s) | | | |
| Change in name of applicant(s) | | | |
| Amendment to reflect a transfer of title to all or part of the brownfield site: | | | |
| a. A copy of the recorded deed must be provided. Is this attached? Yes No | | | |
| b. Change in ownership Additional owner (such as a beneficial owner) | | | |
| c. Pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been submitted prior to a transfer of ownership. If this has not yet been submitted, include the form with this application. Is this form attached? Yes No Submitted on: | | | |
| Amendment to modify description of the property(ies) listed in the existing BCA | | | |
| Amendment to expand or reduce property boundaries of the property(ies) listed in the existing BCA | | | |
| Sites in Bronx, Kings, New York, Queens or Richmond Counties ONLY: amendment to request determination that the site is eligible for tangible property credit component of the brownfield redevelopment tax credit. | | | |
| Other (explain in detail below) | | | |
| 2. REQUIRED: Please provide a brief narrative describing the specific requests included in this amendment On November 29, 2021, 67 Prince Street Ground Owner LLC became the record title owner of the BCP Site and is being added as a party to the BCA. See Deed attached as Exhibit A and Site Access Agreement attached as Exhibit B. Brooklyn Red Sauce LLC, one of the existing volunteers, pursuant to the terms in its ground lease with 67 Prince Street Ground Owner LLC, shall remain the remedial party. Therefore, the Site acquisition by 67 Prince Street Ground Owner LLC will not effect the remedial efforts at the Site. In addition, the two lots that made up the Site (Block 2050, Lots 100 and 98) have been merged into a single lot 100 and the BCP Site now consists solely of consolidated Lot 100. See attached as Exhibit C, NYC Tax Map and a print out from the NYC Building Department website. Finally, a Mandatory Inclusionary Housing Restrictive Declaration has been recorded requiring 25% of residential units to be developed as affordable units through the NYC Housing Preservation and Development (HPD) Mandatory Inclusionary Housing (MIH) program. Therefore, the Site is eligible for tangible property tax credits pursuant to ECL § 27-1407(1-a). See Exhibit D. | | | |

| SECTION I: CURRENT AGREEMENT INFORMATION | | | | |
|---|--------|----------------------------------|--|--|
| This section must be completed in full. Attach additional pages as necessary. | | | | |
| BCP SITE NAME: PRD Electronics Manufacturing Site | | BCP SITE CODE: C224342 | | |
| NAME OF CURRENT APPLICANT(S): YYY Brooklyn NY LLC and Brooklyn Red Sauce LLC | | | | |
| INDEX NUMBER OF AGREEMENT: C224342-03-22 | DATE C | F ORIGINAL AGREEMENT: 03/25/2022 | | |

| SECTION II: NEW REQUESTOR INFORMATION Complete this section only if adding new requestor(s) or the name of an existing requestor has changed. | | | | | | |
|---|--|------------------------|------------|--------|---------|------------|
| NAME: 67 Prince Street Ground C | wner LLC | | | | | |
| ADDRESS: c/o Safehold Inc. 1114 | Avenue of the A | Americas | | | | |
| CITY/TOWN: New York, New York | | | ZIP COD | E: 100 | 36 | |
| PHONE: (212) 930-9485 | EMAIL: dheitne | er@safeholdinc.com | | | | |
| REQUESTOR CONTACT: Douglas | Heitner | | | | | |
| ADDRESS: c/o Safehold Inc. 1114 | Avenue of the A | Americas | | | | |
| CITY/TOWN: New York, New York | | | ZIP COD | E: 100 | 36 | |
| PHONE: (212) 930-9485 | EMAIL: dheitne | er@safeholdinc.com | | | | |
| REQUESTOR'S CONSULTANT: VH | ······································ | CONTACT: Katherine Ap | olegate | | | |
| ADDRESS: 1805 Atlantic Avenue | | | | | | |
| CITY/TOWN: Manasquan, New Je | rsey | | ZIP COD | E:087 | 36 | |
| PHONE: (732) 223-2225 | EMAIL: rbarr@ | vhb.com;capplegate@vhb | .com | | | |
| REQUESTOR'S ATTORNEY: Knau | f Shaw LLP | CONTACT: Linda R. Sha | w, Esq. | | | |
| ADDRESS: 2600 Innovation Squar | e, 100 South Cl | inton Avenue | | | | |
| CITY/TOWN: Rochester, New York | < | | ZIP COD | E: 146 | 04 | |
| PHONE: (585) 546-8430 | EMAIL: Ishaw@ | nyenvlaw.com | | | | |
| | | | | | Y | N |
| Is the requestor authorized to | | | | | \odot | \bigcirc |
| 2. If the requestor is a corporation, LLC, LLP, or other entity requiring authorization from the NYS Department of State (NYSDOS) to conduct business in NYS, the requestor's name must appear exactly as given above in the NYSDOS Corporation & Business Entity Database. A print-out of entity information from the NYSDOS database must be submitted with this application. Is this print-out attached? | | | 0 | | | |
| 3. Requestor must submit proof that the party signing this application and amendment has the authority to bind the requestor. This would be documentation showing the authority to bind the requestor in the form of corporate organizational papers, a Corporate Resolution or an Operating Agreement or Resolution for an LLC. Is this proof attached? | | | \bigcirc | | | |
| 4. If the requestor is an LLC, the names of the members/owners must be provided. Is this information attached? | | | | • | 0 | |
| Describe the new requestor's relationship to all existing applicants: Ground Lease | | | | | | |

| SECTION III: CURRENT PROPERTY OWNER/OPERATOR INFORMATION Complete this section only if a transfer of ownership has taken place. Attach additional pages if necessary. | | | | | |
|---|---|-------------------------------|------------------------------------|------------|---------|
| Owner listed below is: Existing Applicant Vew Applicant Non-Applicant | | | | | |
| OWNER'S NAME: 67 Prince Street Ground Owner LLC CONTACT: Douglas Heitner | | | | | |
| ADDR | ESS: c/o Safehold, Inc. 1114 | Avenue of Americas | | | |
| CITY/1 | OWN: New York, New York | | ZIP CODE: 10036 | | |
| PHON | E: (212) 930-9485 | EMAIL: dheitner@safeholdi | nc.com | | |
| OPER | ATOR: Vacant - Site in Const | truction | CONTACT: | | |
| ADDR | ESS: | | | | |
| CITY/1 | OWN: | | ZIP CODE: | | |
| PHON | E: | EMAIL: | | | |
| | | | | | |
| | ON IV: NEW REQUESTOR E ete this section only if adding it | | ional pages if necessary. | | |
| | vering "yes" to any of the follow refer to ECL § 27-1407 for de | | additional information as an attac | hmer | nt. |
| | | | | Υ | N |
| 1. | Are any enforcement actions | pending against the requestor | regarding this site? | \bigcirc | \odot |
| Is the requestor presently subject to an existing order for the investigation, removal or remediation relating to contamination at the site? | | | 0 | • | |
| 3. Is the requestor subject to an outstanding claim by the Spill Fund for the site? Any questions regarding whether a party is subject to a spill claim should be discussed with the Spill Fund Administrator. | | | 0 | • | |
| 4. Has the requestor been determined in an administrative, civil or criminal proceeding to be in violation of (i) any provision of the subject law; (ii) any order or determination; (iii) any regulation implementing ECL Article 27 Title 14; or (iv) any similar statute or regulation of the state or federal government? If so, provide additional information as an attachment. | | | | | • |
| 5. Has the requestor previously been denied entry to the BCP? If so, include information relative to the application, such as site name, address, DEC site number, reason for denial, and any other relevant information. | | | • | | |
| 6. | 6. Has the requestor been found in a civil proceeding to have committed a negligent or intentionally tortious act involving the handling, storing, treating, disposing or transporting or contaminants? | | | • | |
| 7. Has the requestor been convicted of a criminal offense (i) involving the handling, storing, treating, disposing or transporting of contaminants; or (ii) that involves a violent felony, fraud, bribery, perjury, theft, or offense against public administration (as that term is used in Article 195 of the Penal Law) under federal law or the laws of any state? | | | | • | |
| 8. Has the requestor knowingly falsified statements or concealed material facts in any matter within the jurisdiction of the Department, or submitted a false statement or made use of or made a false statement in connection with any document or application submitted to the Department? | | | | • | |

| SECTION IV: NEW REQUESTOR ELIGIBILITY INFO | DRMATION (continued) | YN | | |
|--|--|--|--|--|
| 9. Is the requestor an individual or entity of the ty | 9. Is the requestor an individual or entity of the type set forth in ECL 27-1407.9(f) that committed an act or failed to act, and such act or failure to act could be the basis for denial | | | |
| 10. Was the requestor's participation in any remedeterminated by DEC or by a court for failure to corder? | | | | |
| 11. Are there any unregistered bulk storage tanks | on-site which require registration? | | | |
| 12. THE NEW REQUESTOR MUST CERTIFY THIS IN ACCORDANCE WITH ECL § 27-1405(1) B | HAT IT IS EITHER A PARTICIPANT OR VOLUN BY CHECKING ONE OF THE BOXES BELOW: | ITEER | | |
| PARTICIPANT | ✓ VOLUNTEER | | | |
| A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement | A requestor other than a participant, inca requestor whose liability arises solely as a recownership, operation of or involvement with the subsequent to the disposal of a hazardous was discharge of petroleum. | esult of e site | | |
| with the site subsequent to the disposal of contamination. | NOTE: By checking this box, a requestor whos liability arises solely as a result of ownership, operation of or involvement with the site certificathey have exercised appropriate care with respect the hazardous waste found at the facility by tall reasonable steps to: (i) stop any continuing dis (ii) prevent any threatened future release; (iii) por limit human, environmental or natural resource exposure to any previously released hazardour waste. | es that pect to king scharge; prevent rce | | |
| | If a requestor's liability arises solely as a reownership, operation of or involvement wit site, they must submit a statement describithey should be considered a volunteer – be specific as to the appropriate care taken. | h the ng why | | |
| 13. If the requestor is a volunteer, is a statement describing why the requestor should be considered a volunteer attached? | | | | |
| 14. Requestor's relationship to the property (check all that apply): | | | | |
| Prior Owner Current Owner Potential/Future Purchaser Other: | | | | |
| 15. If the requestor is not the current site owner, proof of site access sufficient to complete the remediation must be submitted. Proof must show that the requestor will have access to the property before being added to the BCA and throughout the BCP project, including the ability to place an easement on the site. Is this proof attached? | | | | |

| SECTION V: PROPERTY DESCRIPTION AND REQUESTED CHANGES Complete this section only if property is being added to or removed from the site, a lot merger or other change to site SBL(s) has occurred, or if modifying the site address for any reason. | | | | |
|--|---------------------|----------------|----------------|----------------|
| 1. Property information on current agreement (a | is modified by ai | ny previous ar | mendments, if | f applicable): |
| ADDRESS: 202-208 Tillary Avenue and Myrtle Avenue (no address) | | | | |
| CITY/TOWN Brooklyn, New York | | | ZIP CODE: | 11201 |
| CURRENT PROPERTY INFORMATION | TOTAL ACRI | EAGE OF CU | RRENT SITE | : 0.759 |
| PARCEL ADDRESS | SECTION | BLOCK | LOT | ACREAGE |
| 202-208 Tillary Avenue | Brooklyn | 2050 | 100 | 0.447 |
| Myrtle Avenue | Brooklyn | 2050 | 98 | 0.312 |
| | | | | |
| 2. Requested change (check appropriate boxes | below): | | | |
| a. Addition of property (may require additional expansion – see instructions) | ıl citizen particip | ation dependi | ng on the nati | ure of the |
| PARCELS ADDED: | <u>.</u> | | , | _ |
| PARCEL ADDRESS | SECTION | BLOCK | LOT | ACREAGE |
| | | | | |
| | | | | |
| | | | | |
| TOTAL ACREAGE TO BE ADDED: | | | | |
| b. Reduction of property | | | | |
| PARCELS REMOVED: | | | | |
| PARCEL ADDRESS | SECTION | BLOCK | LOT | ACREAGE |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL ACF | REAGE TO BE | E REMOVED: | : |
| c. Change to SBL (e.g., lot merge, subdivisio | n, address chan | ge) | | |
| NEW PROPERTY INFORMATION: | | | | |
| PARCEL ADDRESS | SECTION | BLOCK | LOT | ACREAGE |
| 67 Prince Street | Brooklyn | 2050 | 100 | 0.759 |
| | - | | | |
| | | | | |
| 3. TOTAL REVISED SITE ACREAGE: 0.759 | | | <u>l</u> | |
| 4. For all changes requested in this section, documentation must be provided. Required attachments are listed in the application instructions. Is the required documentation attached? | | | | |

APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT SUPPLEMENT QUESTIONS FOR SITE SEEKING TANGIBLE PROPERTY CREDITS IN NEW YORK CITY ONLY Complete this section only if the site is located within the five counties comprising New York City and the

Complete this section only if the site is located within the five counties comprising New York City and the requestor is seeking a determination of eligibility for tangible property credits. Provide supporting documentation as required. Refer to the application instructions for additional information.

| docum | nentation as required. Refer to the application instructions for additional information. | | |
|-------|--|---|------------|
| | | Υ | N |
| 1. | Is the site located in Bronx, Kings, New York, Queens or Richmond County? | • | \bigcirc |
| 2. | Is the requestor seeking a determination that the site is eligible for the tangible property credit component of the brownfield redevelopment tax credit? | • | 0 |
| 3. | Is at least 50% of the site area located within an environmental zone pursuant to Tax Law 21(6)? Please see DEC's website for more information. | 0 | • |
| 4. | Is the property upside down as defined below? | 0 | • |
| From | ECL 27-1405(31): | | |
| | "Upside down" shall mean a property where the projected and incurred cost of the investigation and remediation which is protective for the anticipated use of the property equals or exceeds seventy-five percent of its independent appraised value, as of the date of submission of the application for participation in the brownfield cleanup program, developed under the hypothetical condition that the property is not contaminated. | | |
| 5. | Is the project and affordable housing project as defined below? | • | 0 |
| From | 6 NYCRR 375-3.2(a) as of August 12, 2016: | | |
| (a) | "Affordable housing project" means, for purposes of this part, title fourteen of article twenty-seven of the environmental conservation law and section twenty-one of the tax law only, a project that is developed for residential use or mixed residential use that must include affordable residential rental units and/or affordable home ownership units. (1) Affordable residential rental projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which defines (i) a percentage of the residential rental units in the affordable housing project to be dedicated to (ii) tenants at a defined maximum percentage of the area median income based on the occupants' household's annual gross income. (2) Affordable home ownership projects under this subdivision must be subject to a federal, state, or local government housing agency's affordable housing program, or a local government's regulatory agreement or legally binding restriction, which sets affordable units aside for homeowners at a defined maximum percentage of the area median income. (3) "Area median income" means, for purposes of this subdivision, the area median income for the primary metropolitan statistical area, or for the county if located outside a metropolitan statistical area, as determined by the United States Department of Housing and Urban Development, or its successor, for a family of four, as adjusted for family size. | | |

| APPL | ICATION SUPPLEMENT FOR NYC SITES (continued) | Υ | N |
|------|--|---|---|
| 6. | Is the project a planned renewable energy facility site as defined below? | 0 | • |
| From | ECL 27-1405(33) as of April 9, 2022: | | |
| | "Renewable energy facility site" shall mean real property (a) this is used for a renewable energy system, as defined in section sixty-six-p of the public service law; or (b) any colocated system storing energy generated from such a renewable energy system prior to delivering it to the bulk transmission, sub-transmission, or distribution system. | | |
| From | Public Service Law Article 4 Section 66-p as of April 23, 2021: | | |
| | (b) "renewable energy systems" means systems that generate electricity or thermal energy through use of the following technologies: solar thermal, photovoltaics, on land and offshore wind, hydroelectric, geothermal electric, geothermal ground source heat, tidal energy, wave energy, ocean thermal, and fuel cells which do not utilize a fossil fuel resource in the process of generating electricity. | | |
| 7. | Is the site located within a disadvantaged community, within a designated Brownfield Opportunity Area, and meets the conformance determinations pursuant to subdivision ten of section nine-hundred-seventy-r of the general municipal law? | 0 | • |
| From | ECL 75-0111 as of April 9, 2022: | | |
| | (5) "Disadvantaged communities" means communities that bear the burdens of negative public health effects, environmental pollution, impacts of climate change, and possess certain socioeconomic criteria, or comprise high-concentrations of low- and moderate-income households, as identified pursuant to section 75-0111 of this article. | | |

| Site | Code: | |
|------|-------|--|
| JILL | couc. | |

| PART II. BROWNFIELD CLEANUP PROGRAM AMENDMENT | | | | |
|--|---------------------------------|--------|--|--|
| EXISTING AGREEMENT INFORMATION | | | | |
| BCP SITE NAME: PRD Electronics Manufacturing Site BCP SITE NUMBER: C224342 | | | | |
| NAME OF CURRENT APPLICANT(S): YYY Brooklyn NY LLC and Brooklyn Red Sauce LLC | | | | |
| INDEX NUMBER OF AGREEMENT: C224342-03-22 | DATE OF ORIGINAL AGREEMENT 03/2 | 5/2022 | | |

Declaration of Amendment:

By the requestor(s) and/or applicant(s) signature(s) below, and subsequent signature by the Department, the above application to amend the Brownfield Cleanup Agreement described above is hereby approved. This Amendment is made in accordance with and subject to all of the BCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged and in full force and effect regarding the parties to the Agreement.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from obligations held under the Agreement or those same laws.

STATEMENT OF CERTIFICATION AND SIGNATURES: NEW REQUESTOR

Complete the appropriate section (individual or entity) below only if this Amendment adds a new requestor. Attach additional pages as needed.

| Attach additional pages as needed. |
|--|
| (Individual) |
| I hereby affirm that the information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to section 210.45 of the Penal Law. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department. |
| Date: Signature: |
| Print Name: |
| (Entity) |
| I hereby affirm that I am Chief Legal Officer (title) of 67 Prince Street Ground owner LLC (entity); that I am authorized by that entity to make this application; that this application was prepared by me or under my supervision and direction; and that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to Section 210.45 of the Penal Law. |
| Douglas Heitner's signature below constitutes the requisite approval for the amendment to the BCA |
| Application, which will be effective upon signature by the Department. Date: 5 - 2 - 2 3 Signature: |
| Print Name: Douglas Heitner |

| | Site Code: |
|---|--|
| STATEMENT OF CERTIFICATION AND SIGNATURI An authorized representative of each applicant must ce entity) below. Attach additional pages as needed. | ES: EXISTING APPLICANT(S) omplete and sign the appropriate section (individual or |
| (Individual) | |
| I hereby affirm that I am a party to the Brownfield Clea Section I above and that I am aware of this Application Application. My signature below constitutes the requisi Application, which will be effective upon signature by the | n for an Amendment to that Agreement and/or ite approval for the amendment to the BCA |
| Date: Signature: | |
| Print Name: | |
| | |
| (Entity) | and the Dark Course LL C |
| I hereby affirm that I am <u>A member</u> (title) of <u>Brownfield Cleanup Agreement and/or Application refeation for an Amendment to that Agreement and/obelow constitutes the requisite approval for the amendupon signature by the Department.</u> | |
| Date: <u>5/5/2023</u> Signature: | |
| Print Name: Eli S. Weiss | |
| PLEASE SEE THE FOLLOWING PAGE | GE FOR SUBMITTAL INSTRUCTIONS |
| | COMPLETED SOLELY BY THE DEPARTMENT |
| Status of Agreement: | - |
| PARTICIPANT | VOLUNTEER |
| A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination. | A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination. |
| Effective Date of the Original Agreement: 03/25/2022 | |
| Signature by the Department: | |
| | |
| DATED: 08/21/2023 | |
| | NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION |
| | Ву: |

Janet E Brown, Assistant Director

Division of Environmental Remediation

| Site Code: _ | |
|--------------|--|
|--------------|--|

STATEMENT OF CERTIFICATION AND SIGNATURES: EXISTING APPLICANT(S)

An authorized representative of each applicant must complete and sign the appropriate section (individual or entity) below. Attach additional pages as needed.

| only, solow. All additional pages as needed. | | | | | | |
|---|--|--|--|--|--|--|
| (Individual) | | | | | | |
| I hereby affirm that I am a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department. | | | | | | |
| Date: Signature: | | | | | | |
| Print Name: | | | | | | |
| (Entity) | | | | | | |
| I hereby affirm that I am Managing Member (title) of YYY Brooklyn NY LLC (entity) which is a party to the Brownfield Cleanup Agreement and/or Application referenced in Section I above and that I am aware of this Application for an Amendment to that Agreement and/or Application. Eli S. Weiss' signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department. | | | | | | |
| Date: 5/5/2023 Signature: Print Name: Eli S. Weiss | | | | | | |
| Print Name: Eli S. Weiss | | | | | | |
| | | | | | | |

PLEASE SEE THE FOLLOWING PAGE FOR SUBMITTAL INSTRUCTIONS REMAINDER OF THIS AMENDMENT WILL BE COMPLETED SOLELY BY THE DEPARTMENT

Status of Agreement:

| | PAF | RTIC | IPA | NT |
|--|-----|------|------------|----|
| | | | | |

A requestor who either (1) was the owner of the site at the time of the disposal of contamination or (2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of contamination.

VOLUNTEER

A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the contamination.

Effective Date of the Original Agreement: 03/25/2022

Signature by the Department:

DATED: 08/21/2023

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

By:

Manet E Brown, Assistant Director
Division of Environmental Remediation





NYC Digital Tax Map

: 11-24-2021 11:07:17 Effective Date **End Date** : Current

Brooklyn Block: 2050

Legend

Streets

Miscellaneous Text Possession Hooks

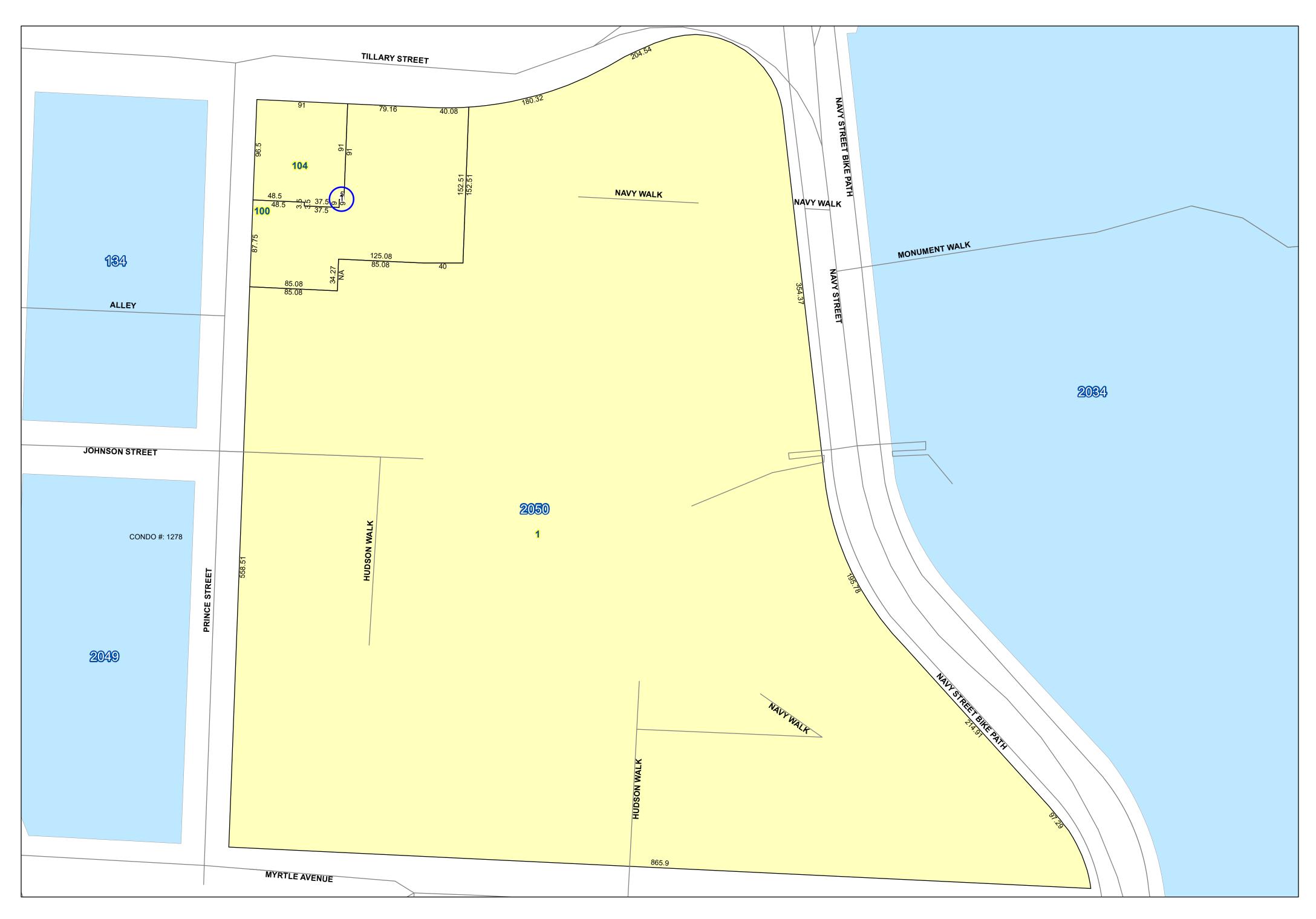
----- Boundary Lines 1 Lot Face Possession Hooks

----- Regular

---_- Underwater

Tax Lot Polygon Condo Number

Tax Block Polygon



Rider to BCA Amendment # 2 to Document a Tangible Property Tax Credit Determination

Site Name: PRD Electronics Manufacturing Site

Site Number: C224342 1- The Department has determined that the Site is eligible for tangible property tax credits pursuant to ECL § 27-1407(1-a) because the Site is located in a City having a population of one million or more and: At least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law The property is upside down, as defined by ECL 27-1405 (31) The property is underutilized, as defined by 375-3.2(I). X The project is an affordable housing project, as defined by 375-3.2(a). 2- The Site is located in a City having a population of one million or more and the Applicant: Has not requested a determination that the Site is eligible for tangible property tax credits. It is therefore presumed that the Site is not eligible for tangible property tax credits. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category. Requested a determination that the Site is eligible for tangible property tax credits and pursuant to ECL § 27-1407(1-a), the Department has determined that the Site is not eligible for tangible property tax credits because the Applicant has not submitted documentation sufficient to demonstrate that at least one of the following conditions exists: at least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law, the property is upside down, the property is underutilized, or the project is an affordable housing project. In accordance with ECL § 27-1407(1-a), the Applicant may request an eligibility determination for tangible property tax credits at any time from application until the site receives a certificate of completion except for sites seeking eligibility under the underutilized category. 3- For sites statewide, where applicable: In accordance with ECL § 27-1407(1-a), based on data submitted with the application the Department has determined the Site is not eligible for tangible property tax credits because the contamination in ground water and/or soil vapor is solely emanating from property other than the Site. The remedial investigation or other data generated during the remedial program the Department has identified an on-site source of contamination, which now makes this site eligible for tangible property tax credits. lacktriangle The Department has determined that the Site or a portion of the Site has previously been remediated pursuant to Article 27, Title 9, 13 or 14] of the ECL, Article 12 of the Navigation Law or Article 56, Title 5 of the ECL. Therefore, in accordance with ECL § 27-1407(1-a), the Site is not eligible for tangible property tax credits. THIS RIDER TO AN AMENDMENT TO THE BCA ESTABLISHING ELIGIBILTY FOR TANGIBLE PROPERTY TAX CREDITS IS HEREBY APPROVED, Acting by and Through the Department of

Environmental Conservation as Designee of the Commissioner,

Onat Braum 08/21/2023

Lánet E Brown, Assistant Director
Division of Environmental Remediation

By:

Date