

13 January 2012

Ms. Elizabeth Palmer
Fisher Brothers Management
299 Park Avenue, 42nd Floor
New York, NY 10171

**Re: Civil Engineering Due Diligence
111 Washington Street Project
New York, New York
Langan Project No. 001948405**

Dear Ms. Palmer:

This report provides the results of our civil engineering site evaluation for the 111 Washington Street Project ("The Project") in Lower Manhattan. The report reviews existing conditions and generalized proposed improvements as they pertain to civil engineering work.

Our assessment of the existing site condition is based on our review of information from city agencies and local utility providers, such as water and sewer record drawings and as-built documents from the New York City Department of Environmental Protection (NYCDEP). A site visit was made to observe on-site surface features and assess the condition of site features. Additionally, we performed a search of the New York City Department of Buildings (NYCDOB) website for property records and obtained the official zoning map and tax map from the Department of Finance (NYCDOF). A Sea, Lake and Overland Surges from Hurricanes (SLOSH) map has also been analyzed for the site. The details of our findings are outlined below.

Roadways, Sidewalks & Curbs

Existing Conditions

The asphalt road pavement in Washington and Carlisle Streets is generally in good condition. It appears that Carlisle Street drains west towards Washington Street. Washington Street drains to the south. Two drainage inlets front the site. One inlet is located on Carlisle Street and the other on Washington Street; both are near the intersection.

The existing sidewalk on Carlisle Street is concrete, in good condition and drains away from the property. The existing sidewalk on Washington Street is concrete, in good condition and also drains away from the property. Both site frontages are characterized as narrow roadways (Carlisle: 30.5 ft. R.O.W, Washington: 49.5 ft. R.O.W) and very shallow sidewalk slopes.

The existing curbs on both Carlisle and Washington Streets are granite and are in good condition.

David T. Gockel, P.E., P.P.
George P. Kelley, P.E.
George E. Derrick, P.E.
Michael A. Semeraro, Jr., P.E.
Nicholas De Rose, P.G.
Andrew J. Ciancia, P.E.
George E. Leventis, P.E.
Rudolph P. Frizzi, P.E., G.E.
Ronald A. Fuerst, C.L.A.
Colleen Costello, P.G.
Cristina M. González, P.E.
Gerald J. Zambrella, C.E.M.
Gregory M. Elko, P.E.
Steven Ueland, P.E.

Jorge H. Berkowitz, Ph.D.
Ronald D. Boyer, P.E.
Richard Burrow, P.E.
David J. Charette, P.W.S.
Steven A. Ciambuschini, P.G.
Gerard M. Coscia, P.E.
John C. Coté, P.E.
Michael E. Cotreau, P.E.
Mark T. Devaney, M.A.
Daniel D. Disario, P.E.
Michael M. Goldstein
Sam B. Ishak, M.C.S.E.
Robert Y. Koto, P.G.
William G. Lothian, P.E.
Michele E. O'Connor, P.E.
Joseph E. Romano, P.L.S.
Leonard D. Savino, P.E.
Eric B. Schwarz, P.E.
Mark K. Seel, P.E., P.G.
Richard R. Steiner, P.E.
Michael D. Szura, C.L.A., A.S.L.A.
Bryan M. Waisnor, P.E.
Beverly R. Williams, S.P.H.R.

Stewart H. Abrams, P.E.
Omar M. Alsamman, Ph.D., P.E.
Brian A. Blum, C.P.G.
Paul D. Fisher, L.S.
Gerard P. Fitamant, P.E.
Michael J. Fowler, P.E.
Vijay B. Patel
Karl A. Pehnke, P.E.

Analysis

Though the current sidewalk and roadway is in generally good condition, post construction site conditions may require the reconstruction of the sidewalk and repaving the roadway per DOT requirements.

Proposed improvements to the sidewalks and curbs are expected and will be included in Builder's Pavement Plans produced by the design team. These plans are submitted to NYCDOB for review and approval; this is a routine aspect of building design and permitting in New York City. This approval does not include the addition of private street furniture or installation of distinctive sidewalk colors or patterns. These items would be stand-alone NYCDOT permits, evaluated on an individual basis and potentially subject to Public Design Commission Review. The slope constraints shall be considered / addressed when designing the building's finished floor elevation.

Combined Sewers

Existing Service

A combined sewer (carrying both storm and sanitary flow) fronts the project site on both Carlisle and Washington Streets. There is a 4' x 2'8" flat-top concrete sewer in both Carlisle and Washington Streets. The sewer flows west across Carlisle Street then bends south down Washington Street.

Analysis

Building storm and sanitary flows can be discharged to the aforementioned combined sewer line. Site storm drainage will be subject to stormwater detention requirements. New sewer connection permits will be obtained during the design phase (Site Connection Proposal). We do not expect any required sewer upgrades or additional permit or planning exercises related to storm and sanitary discharge. A certified site connection proposal is required for any NYCDOB foundation and new building permits.

Based on the existing sewers, we suggest planning for a new combined connection in the southwest corner of the site to maximize allowable flow and minimize detention requirements.

Water

Existing Service

Water service is provided on both site frontages by 12-inch mains. The mains tie into an existing 4-way water connection in the intersection of Carlisle and Washington Streets.

There is one fire hydrant located along the site frontage at the southernmost extent of the site along Washington Street. Two others are located within close proximity of the site. One is located on Carlisle Street, east of Washington Street, directly across from the project site. The other is located on Washington Street, south of Carlisle Street, directly across from the project site.

Analysis

The sites location is ideal for the two required independent water services. Hydrant spacing on both streets satisfies New York City Fire Department (FDNY) spacing requirements (250-feet max).

Routine design procedure will involve performing hydrant flow tests to obtain street water pressure and allow the plumbing or fire protection engineers to evaluate the need for booster pumps within the new building.

Electric

Existing Service

Con Edison electric service is underground in the project area. Based on a field survey by True North Surveyors, dated 6/21/05. There is an electric manhole and vault at the southeast corner of the Carlisle and Washington Street intersections. There is a vacant vault within the Washington Street sidewalk near the northwest corner of the project site. No ConEd records were obtained by Langan for use in this study.

Analysis

Early in the design stages, the electrical engineer should establish projected electric loads and discuss the project details with Con Edison, such as capacity and potential points of service. Con Edison will then provide feedback on service voltage, transformer vault placement, etc. Con Edison is required by law to bring electric service to the property line. The site owner is then responsible to extend the service into the site / building as needed. Refer to FEMA / SLOSH sections for additional analysis.

Gas

Existing Service

Con Edison maintains a gas main in Washington Street. There is no record of a gas main in Carlisle Street per the field survey by True North Surveyors, dated 6/21/05.

Analysis

At this point, we see no unusual issues related to gas service. Though not required by the Public Utilities Law, Con Ed typically brings service to individual tax lots similar to electric services. If a project requires major upgrades to Con Ed's system, this cost is negotiated with the owner. Similar to electric, the mechanical engineer typically contacts Con Edison early in the design stages of the project to evaluate the capacity of the area's service and discuss the proposed load requirements.

Telecom

Existing Service

Empire City Subway (ECS) owns and maintains underground telecom facilities throughout New York City, leasing conduit and manhole space to various private telecom providers (Verizon, AT&T, Sprint, Time Warner, etc). The field survey by True North Surveyors, dated 6/21/05 indicates conduits on both Carlisle and Washington Streets

Analysis

We do not anticipate any major issues concerning telecom / cable service for the subject property. In the design stage of the project, the telephone / IT engineer shall contact the various providers in the area to discuss the design and installation of the required services. In our experiences, both Verizon and Time Warner Cable are motivated to add new customers and will generally work with owners to bring the appropriate service to the development sites.

FEMA / Floodplain

We reviewed the Flood Insurance Rate Maps (FIRMs) created by the Federal Emergency Management Agency (FEMA) to identify the 100-year floodplain boundary in the area of the subject property. The current (active) FIRM is dated September 5, 2007 and shows this site within the special flood hazard area subject to inundation by the 1% (100 year) annual chance flood.

Analysis

The proposed building will need to be designed in accordance with the requirements of the NYC Building Code, Appendix G- Flood Resistant Construction.

Note: Con Edison does not install 265/460-Volt transformer installations below grade in the flood plain; this installation is not a submersible design and must be installed at least one foot above the flood plain. Con Edison will only install a submersible 120/208-Volt designed facility below grade in areas located in the flood plain or that have a water table above the floor of the vaults. Special construction methods, which may result in incremental customer costs, will be required to mitigate water impact on the facilities.

SLOSH / Hurricane Inundation

SLOSH is a computerized model run by the National Hurricane Center to estimate storm surge heights and winds resulting from historical, hypothetical, and or predicted hurricanes. The model is accurate to within 20%. The latest data is from the New York State Hurricane Evacuation Restudy Technical Report, dated April 2009. This SLOSH map shows the site within the Category 1 zone.

Analysis

Due to the site's location, SLOSH models indicate that the site could be inundated by any category hurricane. The surge depths (in feet) above mean high water for categories 1 through 4 hurricanes are 12.1, 18.3, 24.8 and 30.4, respectively.

Note: Con Edison requires that network protectors and transformers for 460/480-Volt service be installed above SLOSH Category 3 inundation heights.

SUMMARY

- New combined sewer service will involve a connection to the city public sewer in accordance with ordinary NYCDEP permit methods.
- Other utility connections, such as water, electric, gas and telecom, appear to be typical of most New York City developments. We see no major issues at this time concerning these utilities. Each utility provider should be contacted early in the design stage to confirm project details.
- A detailed topographic and utilities survey of the site is recommended prior to the schematic design stage of the project. This data will be used to develop proposed utility design, new sidewalk and curb grading, and first floor elevations for the proposed building.
- Refer to 'Historic and Cultural Resource Due Diligence' letter dated 13 January 2012 by Langan Engineering for information on NYC Landmarks in the area.
- The project site does not include any protected streets or intersections.

Sincerely,

Langan Engineering and Environmental Services, Inc., PC



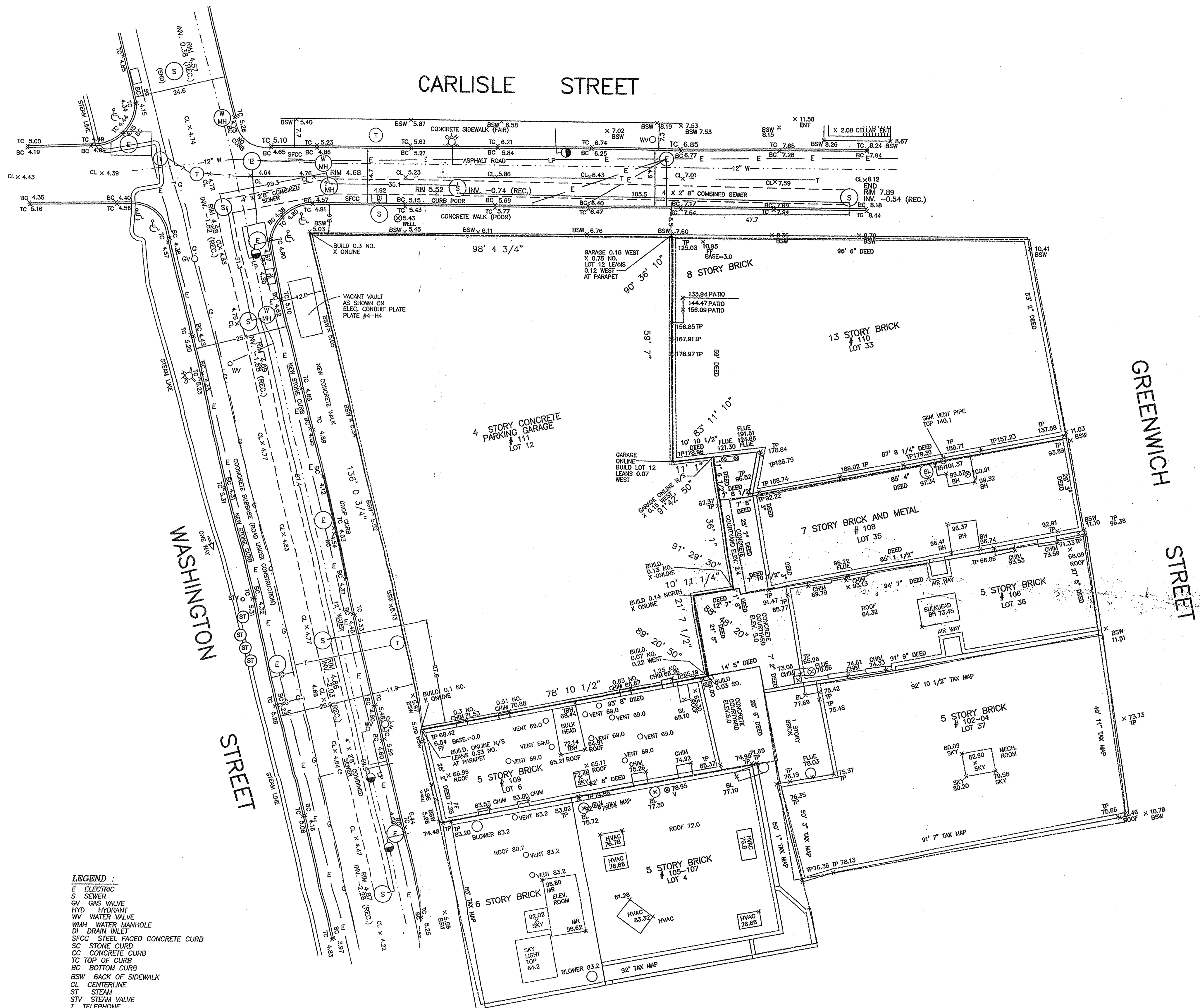
David Lizza
Staff Engineer



Michele O'Connor, P.E.
Sr. Associate / Vice President

Attachments

- Architectural Survey by True North Surveyors, dated 6/21/05
- DEP Index Map
- FEMA Flood Insurance Rate Map
- Zoning Map 12b
- Water Map
- Section Map
- SLOSH Map
- NYC Tax Map



LEGEND :
 E ELECTRIC
 S SEWER
 GV GAS VALVE
 HYD HYDRANT
 WV WATER VALVE
 WMH WATER MANHOLE
 DI DRAIN INLET
 SFCC STEEL FACED CONCRETE CURB
 SC STONE CURB
 CC CONCRETE CURB
 TC TOP OF CURB
 BC BOTTOM CURB
 BSW BACK OF SIDEWALK
 ST STEAM
 STV STEAM VALVE
 T TELEPHONE
 GR GRATE
 ENT ENTRANCE
 IW INDEPENDENT WALL
 V SAM ROOF VENT
 TP TOP OF PARAPET
 CONC. CONCRETE
 IB I BEAM
 BL HVAC BLOWER
 MIC MICROWAVE ANTENNA
 FF FIRST FLOOR
 INV. SEWER INVERT ELEVATION
 (REC.) CITY RECORDS
 C HANDICAP RAMP

AREA OF LOT 6

1ST FLOOR:
 COMMERCIAL 1936.8 sq. ft.
 2nd FLOOR THROUGH 5th floor:
 RESIDENTIAL 7747.2 sq. ft.
 PARCEL 2359.2 sq. ft.

AREA OF LOT 4

KOREAN BUDDHIST TEMPLE
 OFFICES AND TEMPLE 1ST FL THROUGH 5TH FL 24,122 sq. ft.
 ADDITIONAL ON 1ST FL 205 sq. ft.
 ADDITIONAL ON 6TH FL 1681.1 sq. ft.
 PARCEL 4600 sq. ft.

AREA OF LOT 37

1ST FLOOR:
 COMMERCIAL 4641.3 sq. ft.
 2nd FLOOR THROUGH 5th floor:
 RESIDENTIAL 21,378 sq. ft.
 PARCEL 4617.3 sq. ft.

AREA OF LOT 36

1ST FLOOR:
 COMMERCIAL 2160.9 sq. ft.
 2nd FLOOR THROUGH 5th floor:
 RESIDENTIAL 8643.6 sq. ft.
 PARCEL 2811.4 sq. ft.

AREA OF LOT 35

1ST THROUGH 7TH FLOOR:
 COMMERCIAL 15,764 sq. ft.
 PARCEL 2428.1 sq. ft.

ELEVATIONS ARE ACTUAL AND REFER TO DATUM USED
 THE TOPOGRAPHICAL BUREAU, BOROUGH OF MANHATTAN,
 WHICH IS 2.75 FEET ABOVE THE NATIONAL GEODETIC
 SURVEY VERTICAL DATUM OF 1929 (UNITED STATES
 COAST AND GEODETIC SURVEY), MEAN SEA LEVEL, SANDY
 HOOK, NEW JERSEY.

DIMENSIONS SHOWN ARE IN THE UNITED STATES STANDARD
 OF MEASUREMENT (STANDARD FOOT).

THE SUBSURFACE UTILITY INFORMATION SHOWN HEREON HAS BEEN
 EXTRACTED FROM INFORMATION OBTAINED FROM THE VARIOUS MUNICIPAL
 DEPARTMENTS AND PRIVATE COMPANIES AND IS PLACED ON THIS SURVEY
 FOR SCHEMATIC PURPOSES ONLY. SUCH INFORMATION IS NOT GUARANTEED
 AS TO ACCURACY OR COMPLETENESS EITHER BY SAID DEPARTMENTS OR
 COMPANIES NOR BY THE UNDERSIGNED. BEFORE ANY DRILLING,
 EXCAVATION OR CONSTRUCTION ON OR NEAR THE PREMISES SHOWN HEREON,
 IT IS REQUIRED BY NEW YORK STATE INDUSTRIAL CODE 54 THAT THE SUBSU-
 RFACE UTILITIES BE MARKED OUT AND IDENTIFIED BY THE COMPANIES
 OR AGENCIES HAVING JURISDICTION.

VAULTS UNDER SIDEWALK IF ANY NOT LOCATED.

SURVEY NOT TO BE USED TO DETERMINE THE LOCATION AND OR ERECTION
 OF ANY PHYSICAL IMPROVEMENTS OR DEMOLITION.

AREA OF PARCEL = 11,164 SQ. FT.
 AREA OF PARCEL = 0.2562 ACRES

I HEREBY CERTIFY TO:
 GHD DEVELOPMENT
 AND OR TERRAMARK DEVELOPMENT
 THE CITY OF NEW YORK
 THAT THIS SURVEY WAS PREPARED AND
 REVIEWED UNDER MY SUPERVISION IN THE
 OFFICE AND THE FIELD.

UNAUTHORIZED ALTERATION OR ADDITION TO THIS SURVEY IS A VIOLATION OF
 SECTION 72-a OF THE NEW YORK EDUCATION LAW.
 COPIES OF THIS SURVEY MAP NOT BEARING THE LAND SURVEYOR'S EMBOSSED SEAL
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 GUARANTEES INDICATED HEREON SHALL RUN ONLY TO THE PERSON FOR WHOM THE
 SURVEY IS PREPARED, AND ON HIS BEHALF TO THE TITLE COMPANY, GOVERNMENTAL
 AGENCY, AND LENDING INSTITUTION LISTED HEREON, AND TO THE ASSIGNEES OF
 THE LENDING INSTITUTION. GUARANTEES ARE NOT TRANSFERABLE TO ADDITIONAL
 INSTITUTIONS OR SUBSEQUENT OWNERS.

REVISIONS	AUTH.	DATE	FIELD DATE: 6/21/05
			FB PG
			SCALE: 1" = 15'
			DRAWN BY: L.E.M.
			CHKD BY: J.J.V.
			COMP FILE:

ARCHITECTURAL SURVEY

SITUATED IN

THE BOROUGH OF MANHATTAN

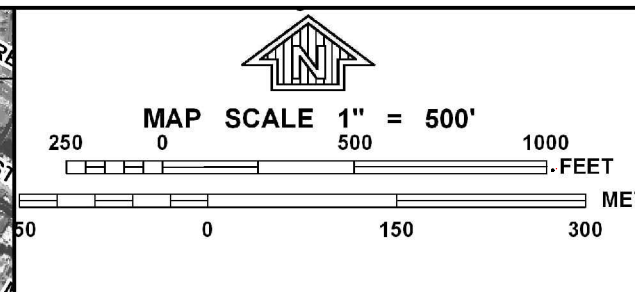
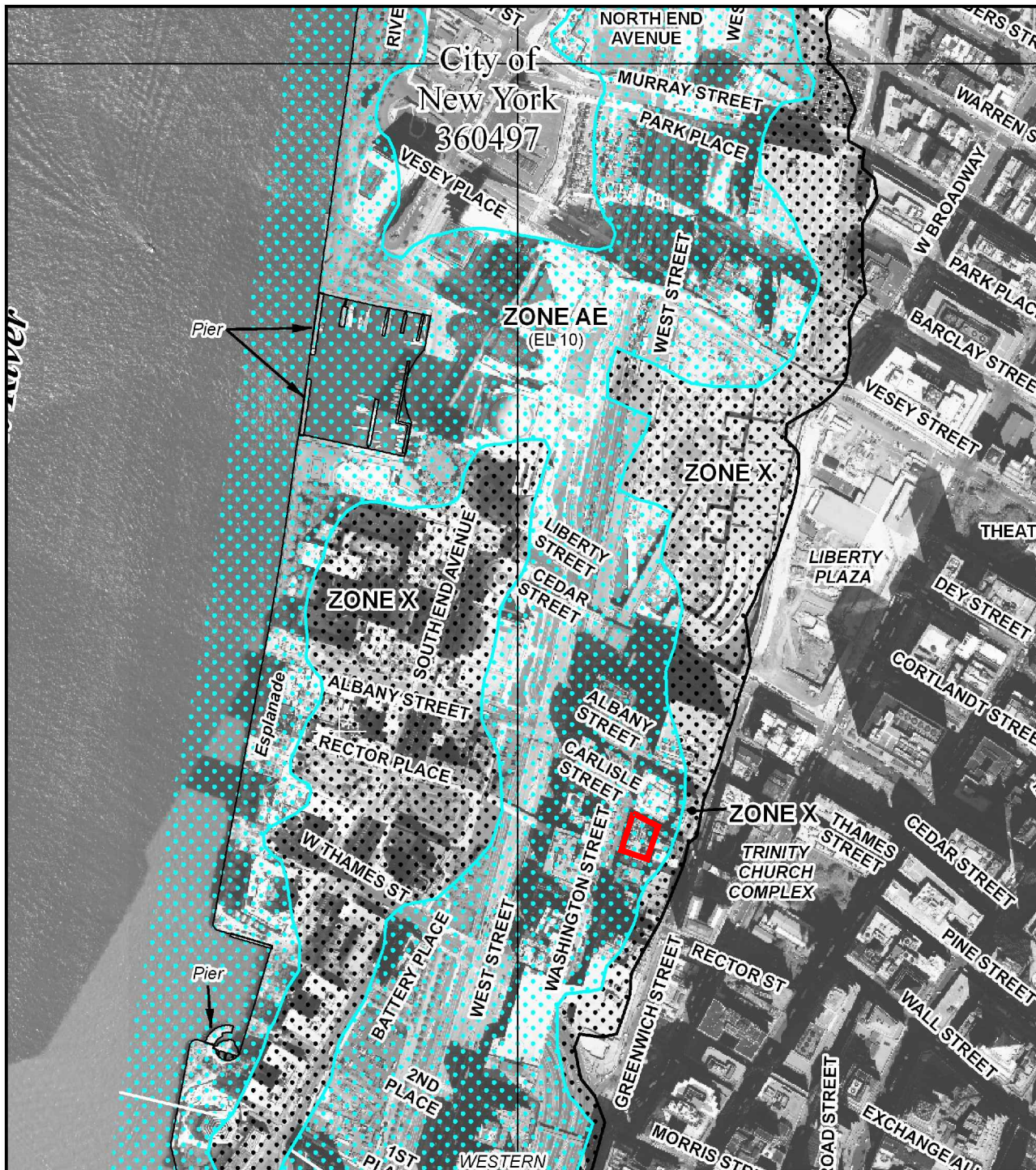
THE CITY OF NEW YORK
 STATE OF NEW YORK

111 WASHINGTON STREET
 BLOCK 53 LOT 12

True North Surveyor
 111 KOSCIUSZKO ROAD, WHITEHOUSE STA.
 phone (908) 534-6248 fax (908)



John J. Kosciuszko
 N.Y.P.L.S.
 PROFESSIONAL LAND SURVEYORS



NFIP

PANEL 0184F

FIRM

FLOOD INSURANCE RATE MAP

CITY OF
NEW YORK,
NEW YORK
BRONX, RICHMOND, NEW YORK,
QUEENS, AND KINGS COUNTIES

PANEL 184 OF 457

(SEE MAP INDEX FOR FIRM PANEL LAYOUT)

CONTAINS:

COMMUNITY	NUMBER	PANEL	SUFFIX
NEW YORK, CITY OF	360497	0184	F

Notice to User: The Map Number shown below should be used when placing map orders; the Community Number shown above should be used on insurance applications for the subject community.

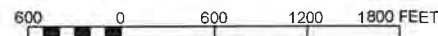


MAP NUMBER
3604970184F

MAP REVISED
SEPTEMBER 5, 2007

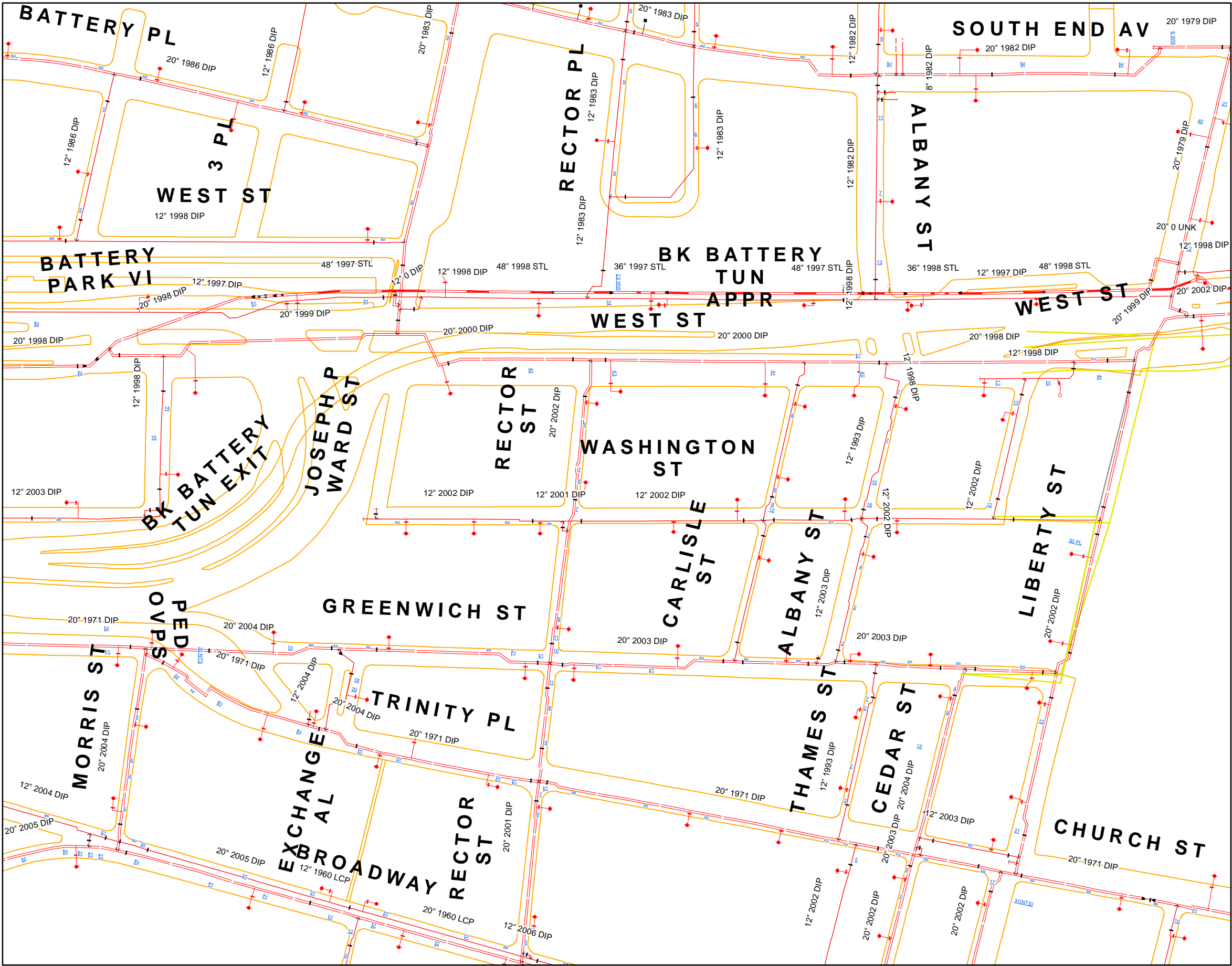
Federal Emergency Management Agency

This is an official copy of a portion of the above referenced flood map. It was extracted using F-MIT On-Line. This map does not reflect changes or amendments which may have been made subsequent to the date on the title block. For the latest product information about National Flood Insurance Program flood maps check the FEMA Flood Map Store at www.msc.fema.gov



NOTE: Where no dimensions for zoning district boundaries appear on the zoning maps, such dimensions are determined in Article VII, Chapter 6 (Location of District Boundaries) of the Zoning Resolution

NOTE: Zoning information as shown on this map is subject to change. For the most up-to-date zoning information for this map, visit the Zoning section of the Department of City Planning website www.nyc.gov/planning or contact the Zoning Information Desk at (212) 720-3291.



Water Map Legend

- Valve Type and Status**
- Butterfly, Open
 - Butterfly, Boundary
 - Butterfly, Closed
 - Check, Open
 - LH Gate, Open
 - LH Gate, Closed or Boundary
 - Gate Open
 - Gate, Closed or Boundary

- Water Connections**
- 3 Way
 - 4 Way
 - Bulkhead
 - CAP
 - Eccentric Reducer
 - Reducer
 - Plug
 - Riser
 - Manifolds / Reducer Bank
 - Wet Connection
 - Expansion Joint
 - Terminus

- BO Discharge and Valve**
- BLIND
 - Direct to Sewer
 - Direct to Unknown
 - Direct to Waterway
 - POT to Sewer
 - POT to Waterway
 - BO Valve

- Appurtenance**
- Access Manhole
 - Aqualog
 - Electrolysis Connection
 - Gauge/Meter
 - Pitot Chamber
 - Vent
 - Venturi Tube
 - Water Fed Transformer
 - Street Washer

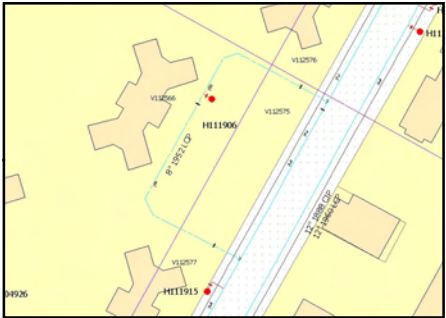
- Hydrants**
- Breakaway
 - Eddy or Standard
 - Unknown

- Structures and Miscellaneous**
- Tank
 - Well
 - Sampling Station
 - Regulator
 - Shaft, Chamber, Vault, Etc

- General WaterMain Sizes (in inches)**
- Aqueduct
 - 96
 - 84
 - 72
 - 66
 - 60
 - 54
 - 48
 - 42
 - 36
 - 30
 - 24
 - 20
 - 18
 - 16
 - 14
 - 12
 - 10
 - 8
 - 6
 - 4
 - 3
 - <3

Base Map Layers

- Railroad (NYCMAP)
- Road Edge (NYCMAP)
- Borough Boundary
- City Tile Boundary (NYCMAP)
- Buildings (NYCMAP)
- Open Space (NYCMAP)
- Tax Lot (COGIS)
- Elevated Transportation Structures (NYCMAP)



"Curb dimensions may exist in the water data in areas where there are not curb lines in the current NYCMAP landbase transportation edge layer. This may be because the curbs no longer exist or they are not in NYCMAP because the roadways are private or newly constructed"

Water Mapping

NYC Department of Environmental Protection
Bureau of Water and Sewer Operations
59-17 Junction Boulevard, 3rd Floor
Corona, NY 11373-5108



Datum: Map Updated: December 2009

NAD_1983
StatePlane_New_York_Long_Island
FIPS_3104_Feet



This map is intended to be a schematic representation of the water system ONLY, and is not warranted to be accurate for construction and/or surveying purposes.

All warranties, UCC and otherwise, express or implied, including, warranties as to accuracy of data shown hereon and merchantability and fitness for a particular purpose are expressly disclaimed. All incidental, consequential or special damages arising out of or in connection with the use or performance of the data shown on the map are expressly disclaimed.

PWM - Private Water Main
IWM - Internal Water Main

- Brooklyn Pressure Gradient Colors**
- X02
 - X03
 - X05

- X06

- Bronx Pressure Gradient Colors**
- X01
 - X03
 - X04

- X06
- X07

- Manhattan Pressure Gradient Colors**
- M01
 - M02
 - M03

- M04
- M06
- M07

- Queens Pressure Gradient Colors**
- Q01
 - Q02
 - Q03

- Q04
- Q05
- Q06

- Q07
- Q08
- Q09

- Q10

- Staten Island Pressure Gradient Colors**
- S03
 - S04
 - S05

- S06
- S07
- S08

- S09

Pipe Material

- DIP Ductile Iron Pipe
- CIP Cast Iron Pipe
- PVC Polyvinyl Chloride Pipe

- ACP Asbestos Concrete Pipe
- RCP Reinforced Concrete Pipe
- COP Copper Pipe

- LCP Lined Cast Iron Pipe
- STL Steel Pipe
- TRN Transite Pipe

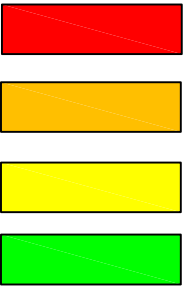
SECTIONAL MAP, BOROUGH OF MANHATTAN

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LEGEND

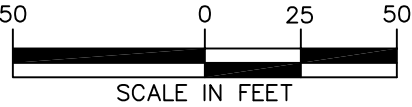
- CATEGORY 1: 12.1 FT ABOVE MEAN HIGH TIDE
- CATEGORY 2: 18.3 FT ABOVE MEAN HIGH TIDE
- CATEGORY 3: 24.8 FT ABOVE MEAN HIGH TIDE
- CATEGORY 4: 30.4 FT ABOVE MEAN HIGH TIDE



- NOTES:
- 1) SLOSH DATA FROM "NEW YORK STATE HURRICANE EVACUATION RESTUDY TECHNICAL REPORT", APRIL 2009
 - 2) DATA FROM HAZARDS ANALYSIS POINT #28 BATTERY
 - 3) MapPLUTO copyrighted by the New York City Department of City Planning

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NEW JERSEY PENNSYLVANIA **NEW YORK** CONNECTICUT FLORIDA NEVADA VIRGINIA CALIFORNIA

NJ Certificate of Authorization No: 24GA27996400

Project

111 WASHINGTON STREET

SLOSH SKETCH

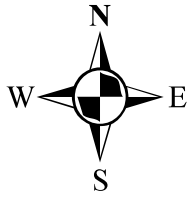
MANHATTAN NEW YORK

Project No.	Date	Scale	Dwg. No.
1948405	1/6/12	1"=50'	SKETCH 1



NYC Digital Tax Map

Effective Date : 07-01-2010 10:12:23
End Date : Current
Manhattan Block: 53



Legend

- Streets
- Miscellaneous Text
- Possession Hooks
- Boundary Lines
- Lot Face Possession Hooks
- Regular
- Underwater
- Tax Lot Polygon
- Condo Number
- Tax Block Polygon

