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580113444DLR001U

Westchester County Recording & Endorsement Page Submitter Information Benchmark Title Agency, LLC 914-250-2400 Phone: Name: Address 1: Domenica Stancato Fax: 914-422-1550 Address 2: 222 Bloomingdale Road Email: dstancato@benchmarkta.com City/State/Zip: White Plains NY 10605 Reference for Submitter: BRS1205222C **Document Details** Control Number: 580113444 Document Type: **Declaration (DLR)** Package ID: 2018011100239001001 Document Page Count: 11 Total Page Count: 13 **Parties** Additional Parties on Continuation page 1st PARTY 2nd PARTY 1: LUDLOW COMMONS HOUSING DEVELOPMENT FUND CC - Other 1: LUDLOW COMMONS HOUSING DEVELOPMENT FUND CO - Other 2: 2: LUDLOW COMMONS LTD PARTNERSHIP **LUDLOW COMMONS LTD PARTNERSHIP** Additional Properties on Continuation page **Property** Street Address: 7 LUDLOW STREET Tax Designation: 1-185-50 City/Town: Village: YONKERS Additional Cross-Refs on Continuation page **Cross-References** 1: 2: 4: **Supporting Documents Recording Fees Mortgage Taxes** Document Date: \$40.00 Statutory Recording Fee: Mortgage Amount: \$60.00 Page Fee: Cross-Reference Fee: \$0.00 Basic: \$0.00 Mortgage Affidavit Filing Fee: \$0.00 Westchester: \$0.00 RP-5217 Filing Fee: \$0.00 Additional: \$0.00 TP-584 Filing Fee: \$0.00 MTA: \$0.00 Total Recording Fees Paid: \$100.00 \$0.00 Special: Transfer Taxes Yonkers: \$0.00 Consideration: \$0.00 Total Mortgage Tax: \$0.00 Transfer Tax: \$0.00 Exempt: Mansion Tax: Dwelling Type: \$0.00 Serial #: Transfer Tax Number: **Record and Return To** RECORDED IN THE OFFICE OF THE WESTCHESTER COUNTY CLERK ☐ Pick-up at County Clerk's office Recorded: 01/12/2018 at 02:24 PM Control Number: **580113444** Witness my hand and official seal

> Timothy C.Idoni Westchester County Clerk

BENCHMARK TITLE AGENCY LLC 222 BLOOMINGDALE RD

SUITE 102

WHITE PLAINS, NY 10605

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Westchester County Recording & Endorsement Page

Document Details

Control Number: 580113444 Document Type: Declaration (DLR)

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1st PARTY Addendum

2nd PARTY Addendum

WESTHAB INC Other WESTHAB INC Other

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP) CERTIFICATE OF COMPLETION

Name

Address

Ludlow Commons Housing Development Fund

8 Bashford St, Yonkers, NY 10701

Corporation

Ludlow Commons Limited Partnership

8 Bashford St. Yonkers, NY 10701

Westhab, Inc.

8 Bashford Street, Yonkers, NY 10701

BROWNFIELD CLEANUP AGREEMENT:

Application Approval: 7/9/13 Agreement Execution: 9/19/13 Agreement Index No.: C360079-07-13

Application Approval Amendment: 12/4/15

Agreement Execution Amendment: 12/4/15

SITE INFORMATION:

Site No.: C360079 Site Name: Ludlow Commons

Site Owner:

Ludlow Commons Housing Development Fund Corporation

Ludlow Commons Limited Partnership

Street Address: 7 Ludlow Street

Municipality: Yonkers

County: Westchester

DEC Region: 3

Site Size: 0.640 Acres

Tax Map Identification Number(s):

1-185-50

Percentage of site located in an EnZone: 100 %

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Restricted-Residential, Commercial, and Industrial Cleanup Track: Track 4: Restricted use with site-specific soil cleanup objectives

Tax Credit Provisions for Entities Taxable Under Article 9, 9-A, 32, and 33:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 28 %. Tangible Property Credit Component Rate is 20 %.

Tax Credit Provisions for Entities Taxable Under Article 22 & S Corporations:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 28 %.

Tangible Property Credit Component Rate is 18%.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Westchester County as 572013129.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCATION

This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon a finding that:

- (1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;
- (2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;
- (3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;
 - (4) there is good cause for such modification or revocation;
- (5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;
- (6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing is not received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Basil Seggos Commissioner

New York State Department of Environmental Conservation

By: 12/28/17

Michael J. Ryan, P.E., Assistant Director Division of Environmental Remediation

NOTICE OF CERTIFICATE OF COMPLETION Brownfield Cleanup Program 6 NYCRR Part 375-1.9(d)

Ludlow Commons, Site ID No. C360079
7 Ludlow Street, Yonkers, NY 10705
Yonkers, Westchester County, Tax Map Identification Number 1-185-50

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (Department) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to Westhab, Inc., Ludlow Commons Housing Development Fund Corporation, and Ludlow Commons Limited Partnership for a parcel approximately 0.64 acres located at 7 Ludlow Street in Yorkers, Westchester County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

PLEASE TAKE NOTICE, the remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

	Unrestricted Use, as set forth in 6 NYCRR 375-1.8(g)(1)
	Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
\boxtimes	Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
Ø	Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
M	Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health Department with jurisdiction in such matters and such is approved by the Department as not inconsistent with the remedy.

PLEASE TAKE NOTICE, since the remedial program relies upon use restrictions or the long term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL, Article 71, Title 36 which has been duly recorded in the Recording Office for Westchester County as Control Number 572013129.

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved site management plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to the Department's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

Ludlow Commons, C360079, 7 Ludlow Street, Yonkers, NY 10705

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to the Department in accordance with 6 NYCRR 375-1.1.1(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

PLEASE TAKE NOTICE, the Certificate may only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer WILL bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 3 office located at 21 South Putt Corners Road, New Paltz, NY 12561, by contacting the Regional Environmental Remediation Engineer.

WHEREFORE, the	e undersigned have signed this Notice of Certificate
	Ludlow Commons Housing Development Fund
	Corporation
	Ву: // 45/
	Time: Secretary-Tryasurer
	Date: 1/2/18
STATE OF NEW YORK) SS: COUNTY OF West-Christer)	
evidence to be the individual(s) whose name	the year 20/S, before me, the undersigned, personally own to me or proved to me on the basis of satisfactory is (are) subscribed to the within instrument and
acknowledged to me that he/she/they execute	ed the same in his/her/their capacity(ies), and that by he individual(s), or the person upon behalf of which the
individual(s) acted, executed the instrument.	
Ind Jan	
Signature and Office of individual UNI	DA TYSON

LINDA TYSON Notary Public, State of New York

No. 01TY6271984 Qualified in Westchester County Term Expires November 13, 2020

taking acknowledgment

Ludlow Commons, C360079, 7 Ludlow Street, Yonkers, NY 10705

Ludlow Commons Limited Partnership

By:

Vice Predident of Judiow Commons Business

Title: Corporation, Its Seneral Partner

Date: //2//B

STATE OF NEW YORK) SS:

COUNTY OF Wast Chester)

On the 2 Date And And And And And And And And Andrew In the year 20 St before me, the undersigned, personally appeared Richard Moduli and Spersonally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and

acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the

Signature and Office of individual taking acknowledgment

individual(s) acted, executed the instrument.

LINDA TYSON
Notary Public, State of New York
No. 01TY6271984
Qualified in Westchester County
Term Expires November 13, 2020

Please record and return to: Mr. Steven A. Elson Westhab, Inc. 8 Bashford St Yonkers, NY 10701-2743

Exhibit A
Site Description

County: Westchester Site No: C360079 Brownfield Cleanup Agreement Index: C360079-07-13 as amended December 4, 2015

SCHEDULE "A" PROPERTY DESCRIPTION

BEGINNING at a point on the northerly right of way line of Ludlow Street (50' wide) where the same is intersected by the division line between lands herein described and Block 185 Lot 47, lands n/f/ 295 S Broadway LLC, said point being distant 90.08 feet westerly from the intersection of the northerly line of Ludlow Street (50' wide) and the westerly line of South Broadway (75' wide), and running thence:

- Along said northerly line of Ludlow Street, North 86°04'16" West, a distance of 177,12 feet to a point where said northerly line is intersected by the division line between lands herein described and Block 185 Lot 55, lands n/f Bethany African Methodist Church; thence
- 2. Along said division line, North 03°55'44" East, a distance of 160:00 feet to a point in the southerfyline of Block 185 Lot 28, lands n/f Triple A Highland Ave Realty; thence
- Along said Block 185 Lot 28 and then along Block 185 Lot 29, lands n/f Romano, Block 185 Lot 30, lands n/f DeMarco, South 86°04'16" East, a distance of 67.00 feet to a point; thence
- 4. Continuing along DeMarco, South 03°55'44" West, a distance of 1.88 feet to a point; thence
- 5. Continuing along DeMarco and then along Block 185 Lot 32, lands n/f United Highland Fee Trust, Block 185 Lot 33, lands n/f DaLizzo, and Block 185 Lot 41, lands n/f Soto, South 83°56'31" East, a distance of 107.82 feet to a point; thence
- 6. Along Soto and then along Block 185 Lot 43, lands n/f 313 BHK Corporation, South 06*46'26" West, a distance of 39.50 feet to a point; thence
- 7. Continuing along 313 BHK Corporation, South 83°36'34" East, a distance of 6.89 feet to a point; thence
- 8. Along Block 185 Lot 44, lands n/f 313 BHK Corporation, South 06°46'26" West, a distance of 37,50 feet to a point; thence
- Along Block 185 Lots 45, 46 and 70, lands n/f Rabadi, and then along the aforementioned Block 185 Lot 47, lands n/f 295 S Broadway LLC, South 04°26'34" West, a distance of 76.91 feet to the Point and place of BEGINNING.

Encompassing an area of 27,861 square feet or 0.640 acre, more or less,

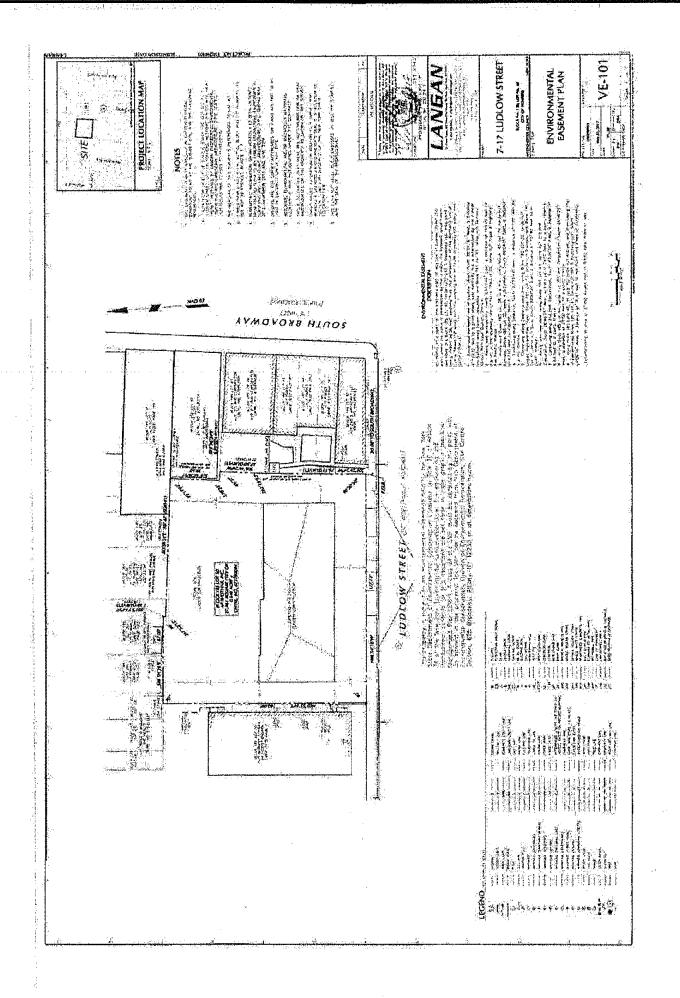


Exhibit B

Site Survey



NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION Site Management Form

12/21/2017

SITE DESCRIPTION



C360079

SITE NAME Ludiow Commons

SITE ADDRESS: 7 Ludlow Street

ZIP CODE: 10705

CITY/TOWN:

Yonkers

COUNTY: Westchester

ALLOWABLE USE: Restricted-Residential, Commercial, and Industrial

SITE MANAGEMENT DESCRIPTION

SITE MANAGEMENT PLAN INCLUDES:

NO

IC/EC Certification Plan

Monitoring Plan

Operation and Maintenance (O&M) Plan:

Periodic Review Frequency: once a year

Periodic Review Report Submitted Date: 04/29/2019

Description of Institutional Control

Ludlow Commons Hsg Development Fund Corp

8 Bashford Street 7 Ludlow Street **Environmental Easement** Block: 185

Lot: 50

Sublot

Section: 1

Subsection:

S B Limage: 1-185-50

Ground Water Use Restriction

IC/EC Plan

Landuse Restriction

Monitoring Plan

O&M Plan

Site Management Plan

Soil Management Plan

Description of Engineering Control

Ludlow Commons Hsg Development Fund Corp 8 Bashford Street 7 Ludlow Street **Environmental Easement** Block: 185 Lot: 50 Sublot: Section: 1 dion: 1
Subsection:
S_B_LImage: 1-185-50
Cover System

Vapor Mitigation