

New York State Department of Environmental Conservation

Division of Environmental Remediation, 12th Floor

625 Broadway, Albany, New York 12233-7011

Phone: (518) 402-9706 • FAX: (518) 402-9020

Website: www.dec.state.ny.us



Alexander B. Grannis
Commissioner

JUN 23 2010

Mr. Jeff Bradley c/o Arden Sims
Globe Metallurgical, Inc.
Solsil, Inc.
1595 Sparling Road
P.O. Box 157
Beverly, Ohio 45715

Re: Certificate of Completion
3807 Highland Avenue Site
Niagara Falls, Niagara County
Site #C932145

Dear Mr. Bradley:

Congratulations on having satisfactorily completed the remedial program at the 3807 Highland Ave Site. Enclosed please find an original, signed Certificate of Completion. The New York State Department of Environmental Conservation (NYSDEC) is pleased to inform you that the Final Engineering Report is hereby approved, allowing the Certificate of Completion (COC) to be issued for the above-referenced site.

Please note that you are required to perform the following tasks:

- If you are the site owner, you must record a notice of the COC in the recording office for the County (or Counties) where any portion of the site is located within 30 days of issuance of the COC; or if you are a prospective purchaser of the site, you must record a notice of the COC within 30 days of the date that you acquire the site. A standard notice form is attached to this letter;
- Provide a notice of the COC and a fact sheet describing the institutional and engineering controls (IC/EC) that are required at the site to the Brownfield Site Contact list within 10 days of issuance of the COC;
- Implement the Department-approved Site Management Plan (SMP) which details the activities necessary to assure the performance, effectiveness, and protectiveness of the remedial program; and you must report the results of these activities to the Department in a Periodic Review Report (PRR) which also includes any required IC/EC Certifications. The site IC/ECs are identified on the attached Site Management Form. The first PRR including the certification of the IC/ECs is due to the Department on January 31, 2011; and
- You and your lessees must submit an annual report to the New York State Department of Taxation and Finance within one year and for each of the following eleven years after the



execution of the Brownfield Site Cleanup Agreement. The Report must provide the information required by Chapter 390 of the Laws of 2008, Tax Law Section 171-s.

If you have any questions regarding any of these items, please contact Mr. Michael Hinton at (716) 851-7220

Sincerely,

Dale A. Desnoyers

Director

Division of Environmental Remediation

cc w/ enclosure:

Gary Litwin, NYS DOH

Matthew Forcucci, NYS DOH

Matthew Greene (mgreene@globemetallurgical.com)

cc w/o enclosure.:

Michael Hinton

Gregory Sutton

Robert Knizek

Maura Desmond

cc w/enclosure:

Stephen Lebowitz, Esq., GSM Inc. 250 W East 34th Street Suite 2514,
New York, NY 10119

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP)

CERTIFICATE OF COMPLETION

CERTIFICATE HOLDER(S):

Name

GLOBE METALLURGICAL, INC.

SOLSIL, INC.

Address

1595 Sparling Road, Beverly, OH 45715

1595 Sparling Road, Beverly, OH 45715

BROWNFIELD CLEANUP AGREEMENT:

Execution: 9/4/09 **Agreement Index No.:** B9-0793-08-11

Application Approval Amendment: 7/1/09

Agreement Execution Amendment: none

SITE INFORMATION

Site No.: C932145 **Site Name:** 3807 Highland Avenue Site

Site Owner: GLOBE METALLURGICAL, INC.

Street Address: 3807 Highland Avenue

Municipality: Niagara Falls **County:** Niagara **DEC Region:** 9

Site Size: 22.25 Acres

Tax Map Identification Number(s): 130.14-2-41, 130.15-1-11.1, 130.15-1-12, 130.15-1-13, 130.15-1-15,
130.15-1-16, 130.15-1-17, 130.15-1-6, 130.15-1-7, 130.15-1-8

Percentage of site located in an EnZone: 100 %

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Industrial

Cleanup Track: Track 2: Restricted use with generic soil cleanup objectives

Tax Credit Provisions for Entities Taxable Under Article 9, 9-A, 32, and 33:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 27 %.

Tangible Property Credit Component Rate is 20 %.

Tax Credit Provisions for Entities Taxable Under Article 22 & S Corporations:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 27 %.

Tangible Property Credit Component Rate is 18 %.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Niagara County as 2010 10083.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCAION

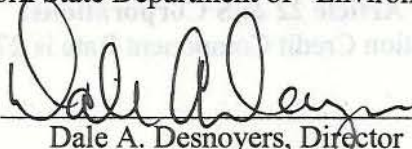
This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon a finding that:

- (1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;
- (2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;
- (3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;
- (4) there is good cause for such modification or revocation;
- (5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;
- (6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Alexander B. Grannis
Commissioner
New York State Department of Environmental Conservation

By:


Dale A. Desnoyers, Director

Date:

JUN 23 2010

Division of Environmental Remediation

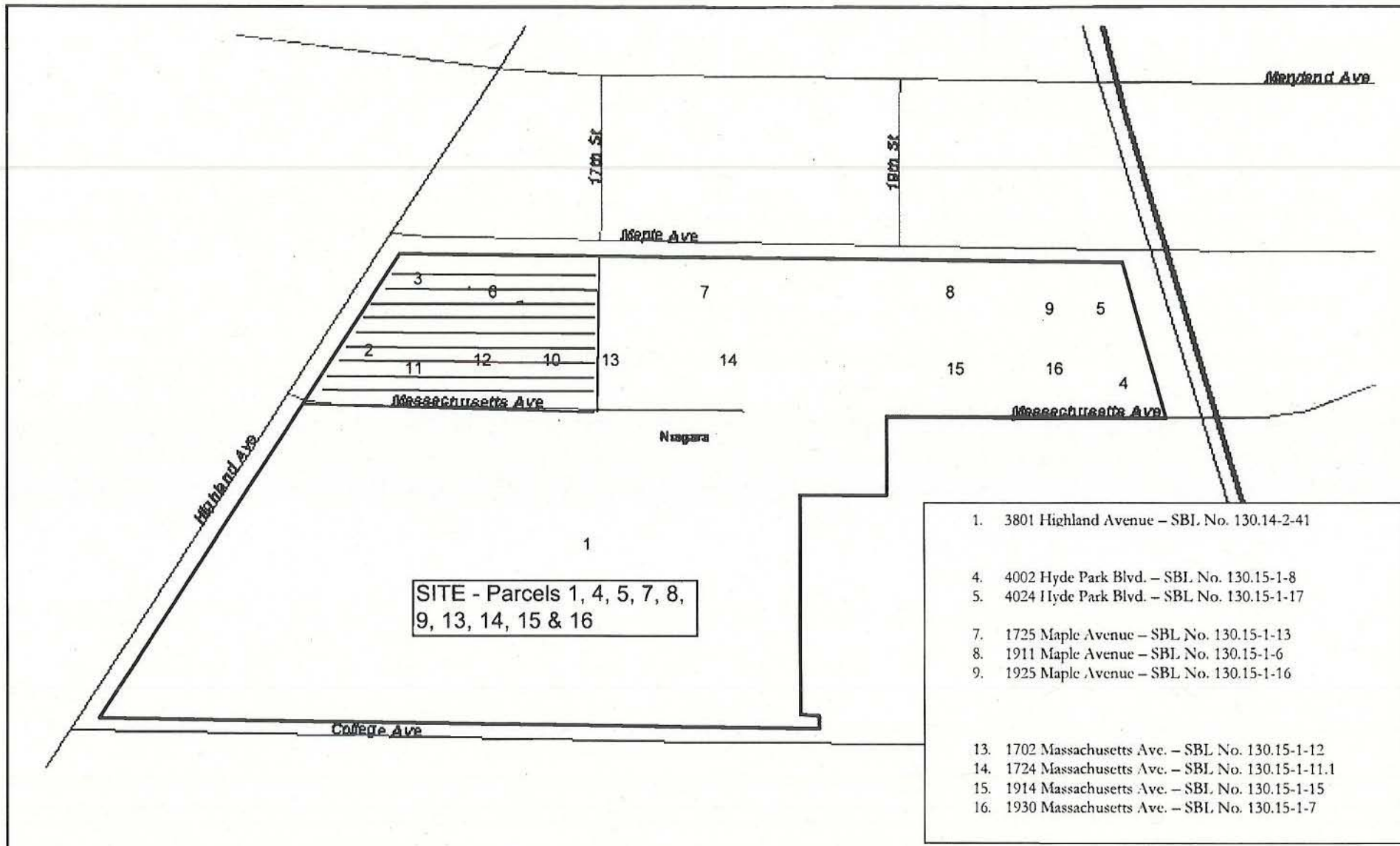
EXHIBIT "A" PROPERTY DESCRIPTION

The Real Property referred to in this Agreement is described as follows:

ALL THAT TRACT OR PARCEL OF LAND situate in the City of Niagara Falls, County of Niagara and State of New York, being part of Lot No. 32 of the Mile Reserve and according to a map made by W.C. Johnson filed October 17, 1895 under Cover No. 357, now in Book 5 of Microfilmed map at page 405, bounded and described as follows:

BEGINNING at a point in the north line of College Avenue, formerly Whirlpool Avenue, as shown on said subdivision map, at its intersection with the southeast line of Highland Avenue; thence easterly along the north line of College Avenue a distance of 1339.49 feet; thence northerly at right angles, a distance of 20 feet, thence westerly parallel with the north line of College Avenue a distance of 38.06 feet; thence northerly at right angles a distance of 415.14 feet; thence easterly at right angles a distance of 172 feet; thence northerly at right angles a distance of 155.04 feet; thence easterly at right angles a distance of 520.68 feet to the southwest line of Hyde Park Boulevard formerly Sugar Street; thence northwesterly along the southwest line of Hyde Park Boulevard a distance of 293.94 feet to the intersection of the southwest line of Hyde Park Boulevard and the south line of Maple Avenue; thence westerly along the south line of Maple Avenue a distance of 991.27 feet to a point; Thence southerly at right angles, a distance of 280.00 feet to a point; thence westerly at right angles a distance of 544.28 feet to the southeast line of Highland Avenue; thence southwesterly along the southeast line of Highland Avenue a distance of 696.04 feet to the point of beginning.

Exhibit B



726 EXCHANGE STREET
 SUITE 624
 BUFFALO, NEW YORK 14210
 (716) 856-0599

PROJECT NO.: 0170-001-101

DATE: APRIL 2009

DRAFTED BY: NTV

TAX MAP
 BROWNFIELD CLEANUP PROGRAM APPLICATION

3807 HIGHLAND AVENUE SITE

NIAGARA FALLS, NEW YORK

PREPARED FOR

GLOBE METALLURGICAL, INC./SOLSIL INC.

FIGURE 2-1

FILEPAI, INC.

NOTICE OF CERTIFICATE OF COMPLETION

Brownfield Cleanup Program

6 NYCRR Part 375-1.9(d)

3807 Highland Ave, Site ID No C932145

3807 Highland Ave, Niagara Falls, Niagara County

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (Department) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to Globe Metallurgical Inc. and Solsil Inc. for a parcel approximately 22.25 acres located at the 3807 Highland Ave in the City of Niagara Falls, Niagara County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

PLEASE TAKE NOTICE, the remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

- Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
- Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
- Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
- Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health Department with jurisdiction in such matters and such is approved by the Department as not inconsistent with the remedy.

PLEASE TAKE NOTICE, since the remedial program relies upon use restrictions or the long term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Niagara County as Instrument #2010 10083

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved site management plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to the Department's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

3807 Highland Ave), Site #C932145
3807 Highland Ave, Niagara Falls New York

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to the Department in accordance with 6 NYCRR 375-1.11(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer **WILL** bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 9 located at 270 Michigan Ave, Buffalo New York 14203-2999, by contacting the Regional Environmental Remediation Engineer.

WHEREFORE, the undersigned has signed this Notice of Certificate

By: _____

Title: _____

Date: _____

STATE OF NEW YORK) SS:
COUNTY OF)

On the _____ day of _____, in the year 20__, before me, the undersigned, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature and Office of individual
taking acknowledgment

Please record and return to:

Mr. Jeff Bradley c/o Arden Sims
Globe Metallurgical, Inc.
1595 Sparling Road
P.O. Box 157
Beverly, Ohio 45715

12/03/09