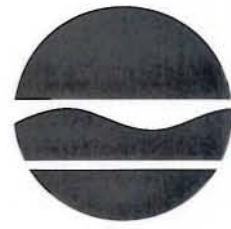


**New York State Department of Environmental Conservation
Division of Environmental Remediation**

625 Broadway, 12th Floor, Albany, New York 12233-7011

Phone: (518) 402-9706 • FAX: (518) 402-9020

Website: www.dec.state.ny.us

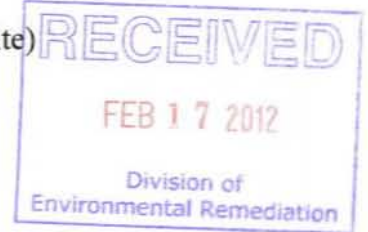


Joe Martens
Commissioner

Marc Porosoff
College Point Properties, Inc.
1301 Avenue of the Americas, 34th Floor
New York, NY 10019

October 25, 2011

Re: College Point Properties, Inc. (Site)
Site No.: V00254
Property County: Queens
Amendment #1



Dear Applicant:

This letter is forwarded to your attention in response to the letter request submitted to amend the Voluntary Cleanup Agreement ("VCA" or "Agreement") executed on April 8, 2000. The letter requested that the above referenced VCA be amended to add an additional party, namely: Queens College Point Holdings LLC, 2 Manhattanville Road, Suite 205, Purchase, NY 10577.

The above request is hereby granted and incorporated into and is enforceable pursuant to the subject Agreement, effective immediately upon receipt of this letter. This Amendment is made in accordance with and subject to the VCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged, and in full force and effect regarding the parties to the Agreement.

Please have the authorized representative(s) counter sign this letter to acknowledge acceptance of this Amendment, and send the original back to the Department at:

New York State Department of Environmental Conservation
Division of Environmental Remediation
625 Broadway, 12th Floor
Albany, New York 12233-7011

Please keep a copy of the countersigned letter as proof of the VCA Amendment.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from any obligations held under the Agreement or those same laws.

Please contact me if you have any questions in this regard. Thank you for your assistance in this matter.

Sincerely,

Dale A. Desnoyers, Director
Division of Environmental Remediation



The following Applicants, in signing this letter, do hereby acknowledge and accept the amendment to the VCA as set forth above.

College Point Properties, Inc. Date

By _____
Name – please print



Queens College Point Holdings, LLC Date

By Jason Halpern
Name – please print

- ec: Ben Conlon
Lou Oliva
Robert Schick
Robert Cozzy
Jane O'Connell
Nigel Crawford
Laura Zeppetelli
Elissa Armater
Kelly Lewandowski
Jason Halpern jason@jmhdev.com
Scott Furman furman@thsh.com