

IRREVOCABLE LETTER OF CREDIT AMENDMENT FORM

New York State Department of Environmental Conservation
Division of Mineral Resources
625 Broadway - 3rd Floor
Albany, New York 12233-6500

INSTRUCTIONS:
This amendment must be printed on the official financial institution letterhead stationery containing the address of the issuing branch. The amendment must bear an original signature and be notarized.

RE: Mine File # _____
Irrevocable Letter of Credit No. _____
Original Effective Date _____
Amendment No. _____

Dear NYSDEC:

Please be advised that effective _____ (Date), we hereby amend our Irrevocable Letter of Credit, and any previously advised amendments, in the name of the New York Department of Environmental Conservation for the account of _____ (principal/account holder/applicant) as follows:

- Increased/Decreased by _____ US Dollars (\$_____) to a new aggregate amount not to exceed _____ US Dollars (\$_____)
- Principal/Account holder/Applicant name changed from _____ to _____
- Bank name changed from _____ to _____
- Irrevocable Letter of Credit No. changed from _____ to _____
- Other: _____

All other terms and conditions of the original Letter of Credit remain unchanged. This amendment is to be considered an integral part of the Letter of Credit and must be attached thereto.

Sincerely,

[Authorized Original Signature]

[Bank Officer Name and Title - Must be Typed]
[SIGNATURE MUST BE NOTARIZED]

Acknowledgement Form

STATE OF _____

ss.:

COUNTY OF _____

On this _____ day of _____ in the year _____, before me,
the undersigned notary public, personally appeared _____

_____, personally known to me or proved to me on the basis
of satisfactory evidence to be the individual whose name is subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in his/her/their
capacity, and that by his/her/their signature on the instrument, the individual, or the person
upon behalf of which the individual acted, executed the instrument.

Notary Public